

COVID-19

Regional Press Conference

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In Latin America & Caribbean

Air Transport supports...



7.2

Million jobs



4.1

Million Tonnes of Air Cargo



385

Cities connected across the region



160

Cities connected to the rest of the World



US\$167

Billion to the region's GDP



Latest Forecast: US\$314 billion or 55% fall in passenger revenues

Region of airline registration	RPKs 2020 (vs 2019 year- on-year change)	Passenger revenue \$ billion 2020 vs. 2019 levels
Asia-Pacific	-50%	-113
North America	-36%	-64
Europe	-55%	-89
Middle East	-51%	-24
Africa	-51%	-6
Latin America	-49%	-18
Industry	-48%	-314






Note: This assumes, as in the previous impact assessment, that the domestic lock-down lasts 3 months, until the end of Q2. But international travel restrictions are assumed in this assessment to be reduced more slowly, with only 50% of pent-up international RPKs recovered by Q4 (after reduction due to recession impact).



COVID-19 Impact on Air Transport in Latin America. In billion USD

Country	Impact on revenues		Impact on aviation industry		Impact on wider economy	
	Revenue change (\$, 2020 vs 2019)	Revenue YoY change (% , 2020 vs 2019)	Change in GVA (in USD) - impact on aviation	Change in jobs	Change in GVA (in USD) - wider impact	Change in jobs
Argentina	-2.9	-57%	-1.45	-17,589	N/A	N/A
Brazil	-9.3	-48%	-2.03	-73,703	-5.644	-271
Chile	-2.2	-48%	-1.01	-13,703	-1.767	-57
Colombia	-2.2	-47%	-0.48	-32,789	-3.102	-253
Costa Rica	-0.7	-44%	-0.31	-4,182	-2.178	-63
Mexico	-6.4	-45%	-4.77	-117,133	-10.936	-538
Panama	-0.8	-74%	-0.98	-14,699	-4.632	-152
Peru	-1.6	-48%	-0.31	-15,740	-1.811	-126

Global Relief Measures Granted

Country	Relief Measures Announced
Brazil 	<ul style="list-style-type: none">• Deferred air navigation service fees due in March, April, May, June to September, October, November, and December 2020 respectively.• Deferred airport concession fees, payable on 18 December 2020.• Airlines allowed to extend the period of ticket reimbursement for 12 months from the date of purchase.
Colombia 	<ul style="list-style-type: none">• Zero rate parking fee for Colombian registered carriers at all airports, including concessionaire.• Established a credit line of around US\$80 million dollars for those companies affected by the drop in travel demand, tourism and transport.• Fiscal contributions of the tourism sector to be deferred and VAT declaration for the tourism sector postponed.• Deferral of Tourism Tax until October 30, 2020• Value Added Tax (VAT) on Tickets and Jet Fuel reduced from 19% to 5% until 31 December 2021
United States 	<ul style="list-style-type: none">• Stimulus package passed for the amount of US\$61 billion dollars to the aviation sector.
Singapore 	<ul style="list-style-type: none">• Announced a comprehensive Aviation Sector Assistance Package valued at US\$80 million.• Immediate short term-relief across the sector with 6 months' rebate on aircraft landing and parking charges, assistance to ground handling agents, and rental rebates at Changi Airport
Norway 	<ul style="list-style-type: none">• State offers loan guarantees of NOK 6 billion (US\$542 million) to airlines registered in Norway.



Aviation plays a critical role in fighting this public health crisis

**Repatriation of
Passengers**

**Maintaining of Supply
Chains via Cargo Flights**

**Transporting of
Medical Workers**



Thank you

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Questions?

