



NewGen ISS

Fact Sheet

Situation

IATA's Billing and Settlement Plan offers tremendous value to the industry by facilitating distribution and the settlement of funds between travel agents and airlines.

However, the rules of the BSP were established decades ago, using a one-size-fits-all approach which does not address the different needs, concerns and risks faced by airlines and travel agents today.

In 2018, IATA began rolling out the New Generation of IATA Settlement Systems (NewGen ISS), which will modernize and transform the BSP, ensuring it continues to deliver strong value to all participants for years to come.

Four Pillars of NewGen ISS

NewGen ISS is built on four pillars that will enable it to better serve the needs of both airlines and travel agents:

New Accreditation Models

- Three levels of travel agent accreditation.
- Travel agents will be able to choose which model best suits their business and move between them as their business evolves.

Risk Management Framework

Creation of a more secure environment for all participants through:

- Fitting risk management to agents' choice of accreditation and participation terms.
- Remittance Holding Capacity (RHC) that will ensure a safer selling process.
- Measures are available allowing travel agents to manage their RHC, and to continue selling in a secure manner should their RHC ever be reached.

IATA EasyPay

IATA EasyPay is a new voluntary pay-as-you-go e-wallet solution for issuance of airline tickets in the BSP with a low cost per transaction.

Global Default Insurance

An optional financial security alternative for travel agents that presents a cost effective and flexible alternative to bank guarantees and other types of security.

Implementation: NewGen ISS commenced rolling out in March 2018 and will be live in all BSP markets by Q1 2020.

For more information or to provide comments or suggestions, please visit: www.iata.org/newgeniss