SIMPLIFIED INVOICING AND SETTLEMENT BULLETIN

SIS

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Part of Major Release 1.9, deployed in SIS Production in November P1 2016, **CMP 692-Payment Status Update** provides an option for the Billing and Billed parties to update the payment statuses for Miscellaneous Bilateral Invoices/Credit Notes.

By updating payment statuses on a regular basis, Billing and Billed parties can benefit from an increased visibility on invoices that have been paid in full, partially or after due date and can also reduce the complexity of payment reconciliations.

A more comprehensive description of this new functionality is available here.

Kind regards,

SIS OPERATIONS TEAM
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