

# IATA PASS Postal Accounts Settlement System

## More efficient billing and settlement - enhanced collaboration

PASS streamlined procedures improve business relationships and encourage enhanced collaboration.

Current billing and settlement processes between airlines and postal operators are largely manual and inefficient. Non-standard invoicing creates discrepancies and disputes that result in strained relationships.

PASS offers a unique global platform and uses proven digital technology to automate and standardize invoicing, to reduce errors and speed-up payments. Automated billing data collection and paperless transactions reduce costs, improve cash-flow and free-up resources.

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## Capitalize together on new business opportunities

The expansion of e-commerce and the growth of retail shipments by air presents an opportunity to build stronger partnerships. This allows airlines and postal operators to take advantage of expanding current collaboration and capitalize on new business opportunities, including the online trading boom.



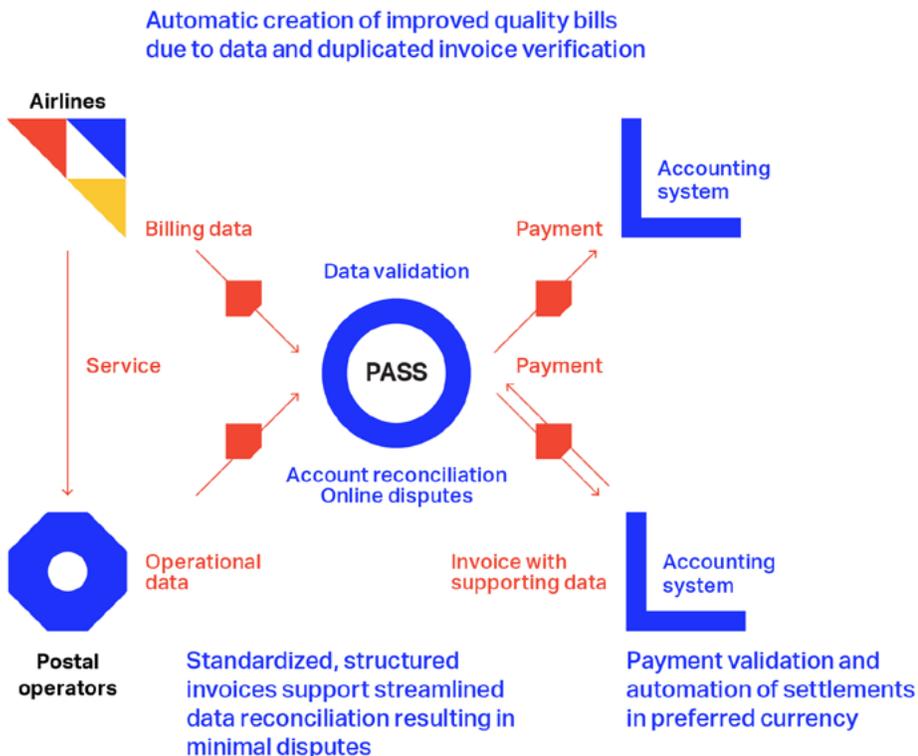
# PASS simplifies working together

PASS improves billing accuracy, speeds up reconciliations and validates payment orders, enabling a higher rate of on-time settlement.

## How will PASS simplify your business?

- Invoicing according to aviation industry quality standards
- Reducing errors and discrepancy disputes – improving business relationships
- Increasing on-time settlement and cash flow
- Centralizing collaboration that enables airlines and postal operators to connect
- Freeing up resources to expand business opportunities
- **Automation is key to efficient billing and settlement processes**

## Future common platform



The PASS global platform simplifies working together, making it easy for airlines and postal operators to connect, to track and resolve any disputes online before payment.

# Trust IATA to build the bridge

IATA has been the major financial transaction processor for air transport for over 70 years.

## **We know the aviation industry, we know financial settlements.**

IATA (International Air Transport Association) helps to improve safety and security and air transport efficiency with standardized and simplified processes and procedures. We facilitate the global business of our member airlines and their travel and transport industry partners worldwide. IATA's 290 member-airlines in 120 countries, represent 82% of total scheduled traffic. IATA processes billions of airline funds and transactions.

Our expertise in financial services is unparalleled. IATA has been the major financial transaction processor in the air transport industry for over 70 years (operating Billing and Settlement Plan (BSP), Cargo Accounts Settlement System (CASS), IATA Clearing House (ICH), IATA Currency Clearance Service (ICCS)). We partner with the leading representative bodies of the industries our member airlines do business with, to ensure the solutions we provide meet the needs of everyone involved. Our key partners for PASS are the Universal Postal Union (UPU), the International Post Corporation (IPC) and postal industry stakeholders.

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## **Start building stronger airline-postal operator partnerships today:**

E-mail us at [iatapass@iata.org](mailto:iatapass@iata.org)

visit us online at [www.iata.org/pass](http://www.iata.org/pass)

or contact your local IATA representative.

