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Global Tax Insights: EU Tax Policy 2024- 2029?

IATA World Financial Symposium

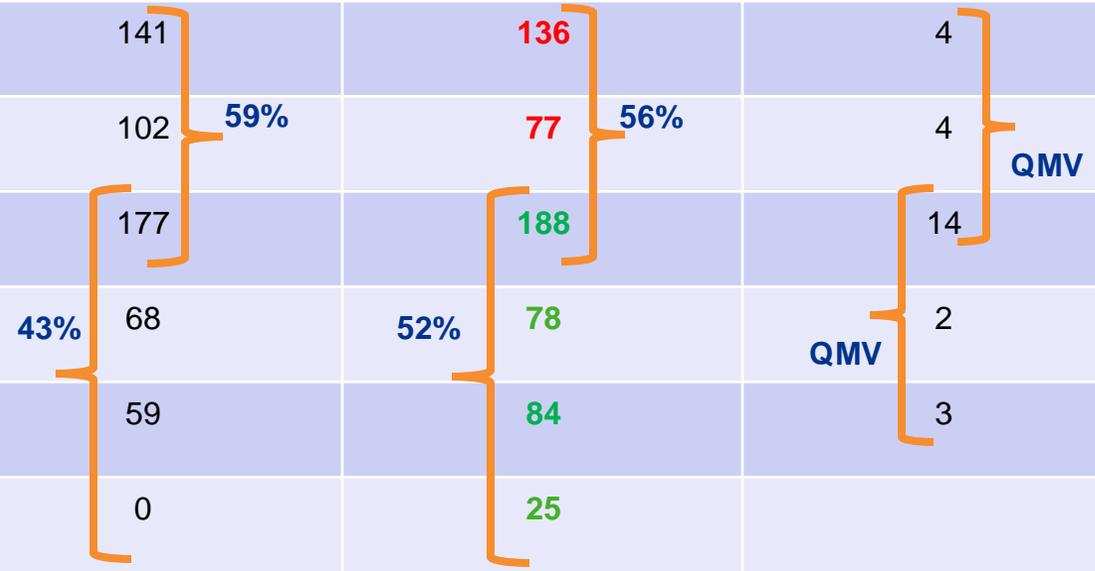
30.10.2024, Bangkok

By Vinod Kalloe

KPMG EMA Tax Policy Leader

European Union: Setting the scene

1. Political group	2. Color coding	3. Members	4. European Parliament (2019-2024)	5. European Parliament (2024-2029)	6. European Council Heads of State 2024	7. European Commission Priorities 2024-2029?
Left Wing		The Left: GUE/NGL	37	46		Big themes: 1. Peace & Stability 2. Climate & Energy 3. Migration Economy 1. Competition & Control 2. Growth & Digital Taxation?
Greens		Greens/EFA	72	53		
Centre Left		S&D	141	136	4	
Centre		Renew	102	77	4	
Centre Right		EPP (VdL-DE)	177	188	14	
Right Wing		ECR (FdI-IT)	68	78	2	
Far Right-1		Patriots for Europe (HU-NL-AT)	59	84	3	
Far Right-2		Europe of Sovereign Nations ((AfD-DE)	0	25		
Non Affiliated		NI	49	33		
			705	720	27	



EU Tax Policy and Aviation?

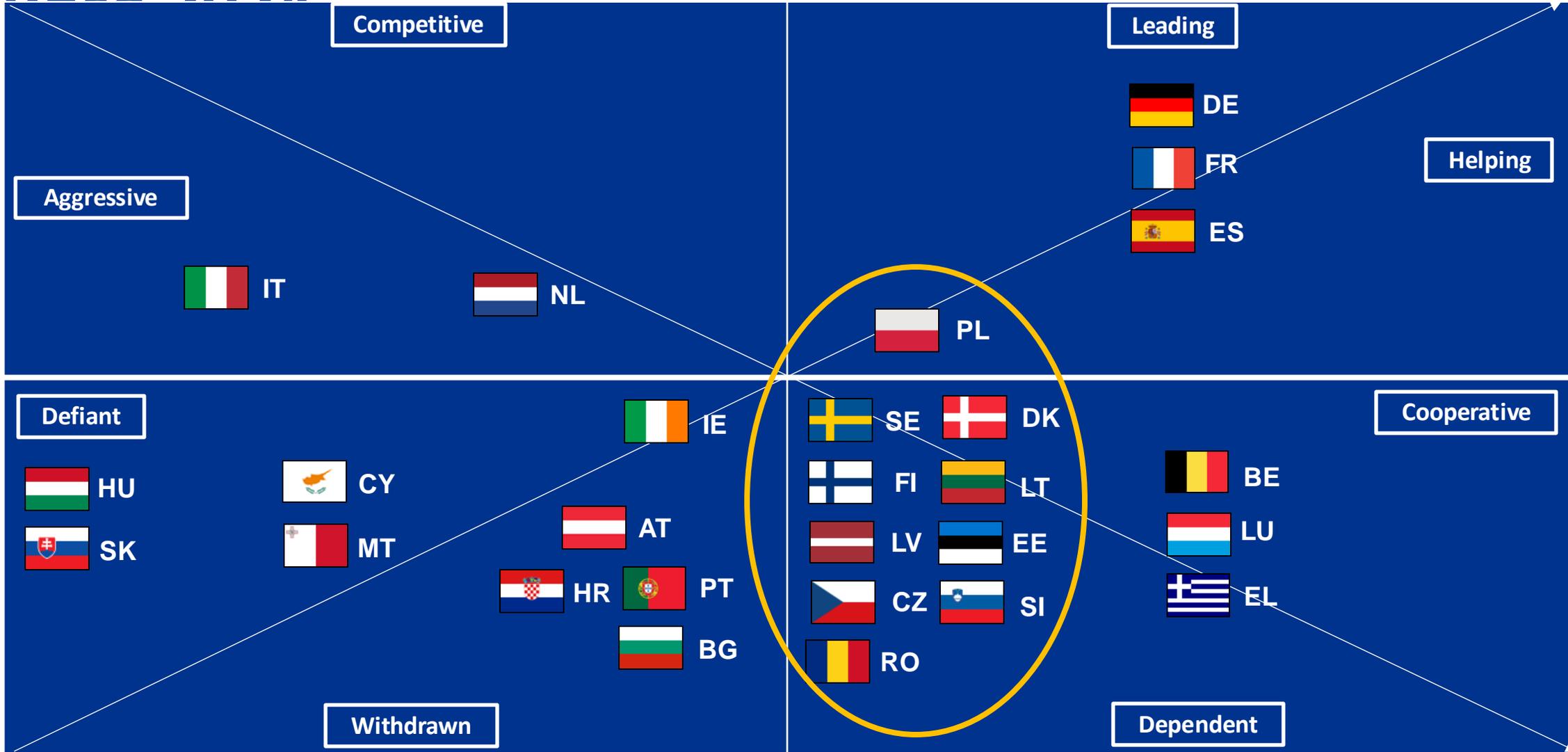
European Commission 2024-2029	European Council 2024-2026
1. Focus on Competitiveness and Decarbonized Economy a) Letta report b) Draghi Report c) EC President Report and Mission letters to Commissioners	4. Environmental Taxation a) Energy Tax Directive: aviation fuel taxation? b) Hungary Presidency: exemption for aviation and shipping? c) EP opinion elusive: blocking 28-th vote?
2. Tax agenda? 1. R&D and green tax incentives 2. Reducing red tape via tax decluttering 3. Capital market tax incentives 4. Tax Avoidance, Tax Evasion and AML 5. Digital economy taxation	5. Council Presidencies 2024-2 Hungary 2025-1 Poland 2025-2 Denmark 2026-1 Cyprus 2026-2 Ireland
3. New EU Commissioners? a) 07.11.2024 EP hearing: Hoekstra (NL) b) Climate, Net Zero, Clean Growth (and....Taxation) c) DG-CLIMA position paper: EU-wide passenger ticket tax? d) Exploring behavioural taxation?	6. EU Member State positions? a) Backtracking on Green Deal? b) Backtracking on Reporting Requirements? c) Backtracking on Harmonization?

EU Council in Leary's

Dominance

Hostile

Affiliation



Submission



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