



Meijburg & Co  
Tax & Legal

# Global Tax Insights: EU Tax Policy 2024- 2029?

IATA World Financial Symposium

30.10.2024, Bangkok

By Vinod Kalloe

KPMG EMA Tax Policy Leader

# European Union: Setting the scene

1. Political group	2. Color coding	3. Members	4. European Parliament (2019-2024)	5. European Parliament (2024-2029)	6. European Council Heads of State 2024	7. European Commission Priorities 2024-2029?
Left Wing		The Left: GUE/NGL	37	46		<b>Big themes:</b>  1. Peace & Stability 2. Climate & Energy 3. Migration  <b>Economy</b>  1. Competition & Control 2. Growth & Digital  <b>Taxation?</b>
Greens		Greens/EFA	72	53		
Centre Left		S&D	141	136	4	
Centre		Renew	102	77	4	
Centre Right		EPP (VdL-DE)	177	188	14	
Right Wing		ECR (FdI-IT)	68	78	2	
Far Right-1		Patriots for Europe (HU-NL-AT)	59	84	3	
Far Right-2		Europe of Sovereign Nations ((AfD-DE)	0	25		
Non Affiliated		NI	49	33		
			705	720	27	

# EU Tax Policy and Aviation?

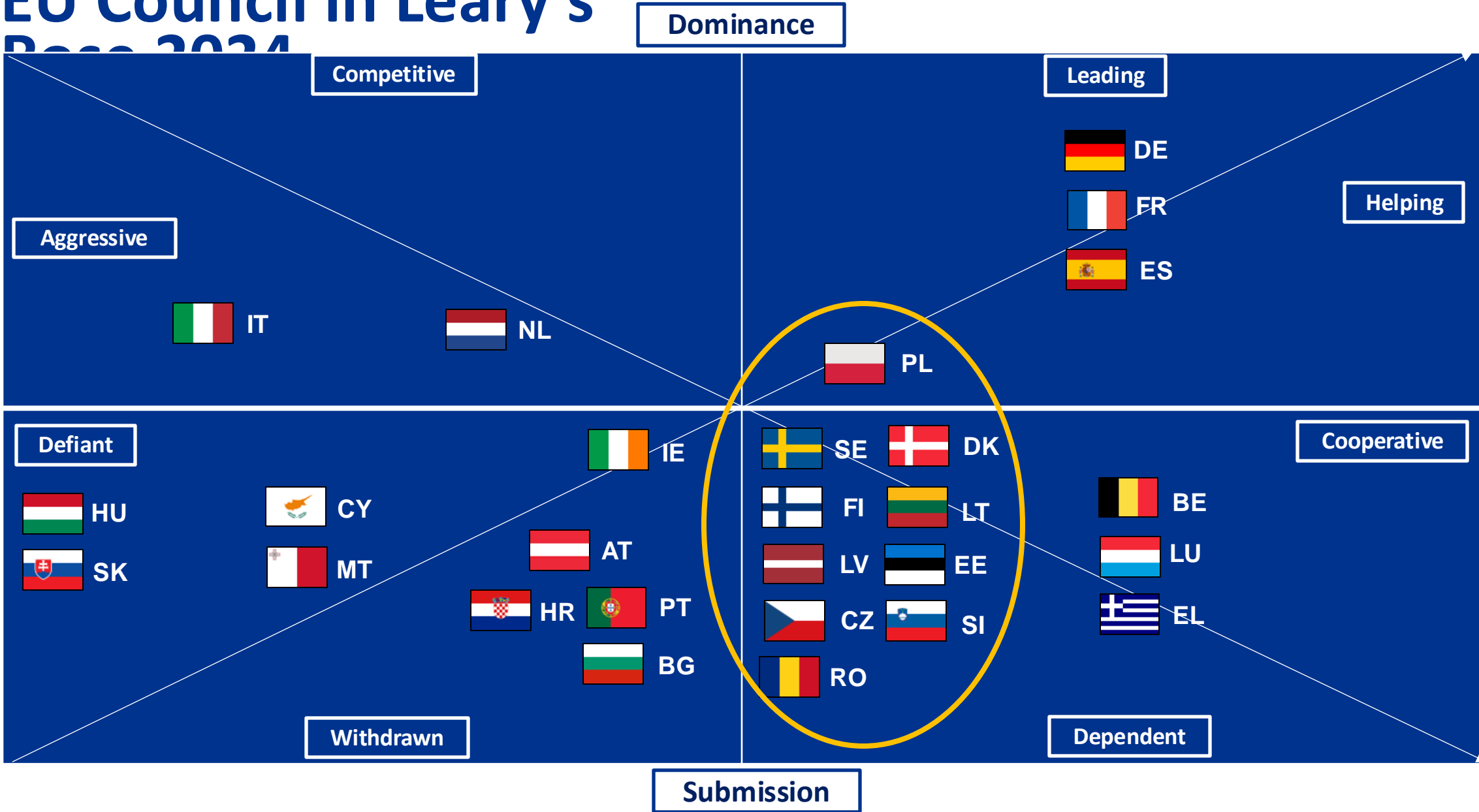
European Commission 2024-2029	European Council 2024-2026
<b>1. Focus on Competitiveness and Decarbonized Economy</b>  a) Letta report b) Draghi Report c) EC President Report and Mission letters to Commissioners	<b>4. Environmental Taxation</b>  a) Energy Tax Directive: aviation fuel taxation? b) Hungary Presidency: exemption for aviation and shipping? c) EP opinion elusive: blocking 28-th vote?
<b>2. Tax agenda?</b>  1. R&D and green tax incentives 2. Reducing red tape via tax decluttering 3. Capital market tax incentives 4. Tax Avoidance, Tax Evasion and AML 5. Digital economy taxation	<b>5. Council Presidencies</b>  2024-2 Hungary 2025-1 Poland 2025-2 Denmark 2026-1 Cyprus 2026-2 Ireland
<b>3. New EU Commissioners?</b>  a) 07.11.2024 EP hearing: Hoekstra (NL) b) Climate, Net Zero, Clean Growth (and....Taxation) c) DG-CLIMA position paper: EU-wide passenger ticket tax? d) Exploring behavioural taxation?	<b>6. EU Member State positions?</b>  a) Backtracking on Green Deal? b) Backtracking on Reporting Requirements? c) Backtracking on Harmonization?

# EU Council in Leary's

Dec 2024

Hostile

Affiliation





Meijburg & Co

Tax & Legal

All activities performed and all services rendered by Meijburg & Co are subject to its general terms and conditions filed with the Dutch Chamber of Commerce. Meijburg & Co is a partnership of limited liability companies under Dutch law, registered in the Commercial Register under number 53753348 and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. The general terms and conditions are available on the Meijburg & Co website (<http://www.meijburg.com/termsandconditions>) and will be supplied upon request.