OPENING REMARKS

Mr. Peter Cerdá
Regional Vice President, The Americas
Our deepest condolences
Importance of Travel and Tourism to the Caribbean

13.9% contribution to economy GDP in 2019

15.2% of all jobs in 2019

8 out of 10 most tourism dependent countries globally are in the Caribbean Region

Source: WTTC
Connectivity Recovery

Caribbean To/From

<table>
<thead>
<tr>
<th>Routes June 2019</th>
<th>Recovery June 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>414 routes</td>
<td>339 routes</td>
</tr>
<tr>
<td>15,468 frequencies</td>
<td>12,625 frequencies</td>
</tr>
</tbody>
</table>

Caribbean To/From (Intra Caribbean)

<table>
<thead>
<tr>
<th>Routes June 2019</th>
<th>Recovery June 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>342 routes</td>
<td>270 routes</td>
</tr>
<tr>
<td>21,510 frequencies</td>
<td>12,877 frequencies</td>
</tr>
</tbody>
</table>
Multi-Destination Tourism

Seamless Travel Experience
High cost of doing business in the Caribbean

Airlines are charged significant overtime fees for passengers arriving outside “normal” 9 to 5 business hours.
# Taxes, Fees & Charges in the Caribbean

<table>
<thead>
<tr>
<th>Origin</th>
<th>Destination</th>
<th>Taxes, Fees, and Charges</th>
<th>Total</th>
<th>TFCs Share of Total (in %)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bridgetown, Barbados</td>
<td>Osbourn, Antigua &amp; Barbuda</td>
<td>USD 119.7</td>
<td>USD 213.7</td>
<td>56%</td>
</tr>
<tr>
<td>Nassau, Bahamas</td>
<td>Kingston, Jamaica</td>
<td>USD 136.7</td>
<td>USD 321.7</td>
<td>42%</td>
</tr>
<tr>
<td>St Lucia</td>
<td>Port of Spain, Trinidad &amp; Tobago</td>
<td>USD 72.2</td>
<td>USD 171.2</td>
<td>42%</td>
</tr>
<tr>
<td>Port of Spain, Trinidad &amp; Tobago</td>
<td>Bridgetown, Barbados</td>
<td>USD 50.2</td>
<td>USD 124.2</td>
<td>40%</td>
</tr>
<tr>
<td>Port of Spain, Trinidad &amp; Tobago</td>
<td>New York, USA</td>
<td>USD 121.07</td>
<td>USD 480.07</td>
<td>25%</td>
</tr>
<tr>
<td>Bogota, Colombia</td>
<td>Sao Paulo, Brazil</td>
<td>USD 66.6</td>
<td>USD 305.6</td>
<td>22%</td>
</tr>
<tr>
<td>Lima, Peru</td>
<td>Cancun, Mexico</td>
<td>USD 130.5</td>
<td>USD 576.5</td>
<td>23%</td>
</tr>
</tbody>
</table>
Today’s passengers have a choice

Cost difference for family of 4 $800
Today’s passengers have a choice

**MIA - ANU**

- **Round trip:** 1
- **All filters:** 1
- **Airline:** American
- **Duration:** 3 hr 29 min Nonstop
- **Price:** $900 round trip
- **CO₂:** 123 kg
- **Emissions:** 39% emissions

**MIA - CUN**

- **Round trip:** 1
- **All filters:** 1
- **Airline:** Spirit
- **Duration:** 1 hr 59 min Nonstop
- **Price:** $301 round trip
- **CO₂:** 85 kg
- **Emissions:** 39% emissions

*Cost difference for family of 4: $2,000*
Today's Goal:

Opportunity for collaboration between governments and the industry to support a sustainable aviation sector as an integral part of the tourism value chain.
THANK YOU

Mr. Peter Cerdá
Regional Vice President, The Americas