



Recent changes to BSP remittance rules

What is the structure for IATA BSP governance?

IATA operates the Billing & Settlement Plan (BSP) which facilitates and simplifies financial transactions between IATA-accredited Passenger Sales Agents and participating airlines. This helps improve financial control and efficiency for all parties using the BSP and gives passengers the confidence that tickets purchased through accredited travel agents are valid, secure, and globally supported.

IATA operates the BSP based on governance provided by the Passenger Agency Conference (PAConf). PAConf membership is open to all eligible airlines. PAConf consults with accredited travel agents at the global level through the Passenger Agency Program Global Joint Council (PAPGJC) and locally through the Agency Program Joint Councils (APJCs). Membership of these joint councils is equally weighted between airlines and accredited agents and associations.

Periodically the Passenger Sales Agency rules of the BSP are updated by PAConf, following consultation via Joint Councils.

How have the remittance periods for accredited travel agents changed?

In November 2025, PAConf amended Resolution 812 requiring markets on weekly remittance to transfer the funds collected on behalf of airlines five working days or seven calendar days after the close of the sales/billing period. The change ended the ability of markets operating on a weekly remittance cycle to select which day in the week remittance takes place. The change will take effect in June 2026.

The amendment to Resolution 812 followed a PAConf proposal in March 2023 which provided a two-year consultation period for all parties (airlines and travel agencies) to adjust.

Of the 134 BSP markets operating on a weekly remittance schedule, 108 have used the past two years to align with the March 2023 proposal for a standard remittance period. The November 2025 decision formalized the need to implement the rule in the remaining 26 markets by June 2026.

Note that rules for the 42 BSP markets that operate on fortnightly remittance already include a requirement for a standard remittance schedule.

How exactly was Resolution 812 changed?

Resolution 812 establishes the following rule for the twice-per-month and four times per month/weekly remittance frequencies:

6.5.3.6 If the Remittance Frequency is Twice per month, remittances must be made by the Agent so as to be credited to the IATA Clearing Bank account no later than its close of business on the date which is:

- a. the last day of the calendar month, in respect of Billings covering the first 15 days of the month; and*
- b. the 15th day of the following calendar month, in respect of Billings covering the period from the 16th to the last day of the calendar month.*

6.5.3.7 If the Remittance Frequency is Four times per month or Weekly, remittances must be made by the Agent so as to be credited to the IATA Clearing Bank account no later than its close of business on:

- a. the date which is the fifth working day or seventh calendar day following the reporting date*



The only change was the removal of sub clause b of 6.5.3.7 related to weekly remittance period. The now deleted clause reads: *"Such date approved by the Conference for application in a specific market."*

Were travel agents consulted on the changes to Resolution 812?

Yes. The established consultation process was followed through the Joint Councils reporting to PACConf which began even before the March 2023 proposal was agreed by PACConf. As a result, over 80% of markets with a weekly schedule already implemented the standard remittance period by the time the November 2025 PACConf decision was taken.

What benefit do fixed remittance dates have for travel agents and the industry?

A fixed weekly remittance schedule lowers the required level of financial security accredited agents may have to provide to IATA because the number of sales days at risk is reduced. A standardized remittance schedule also removes market-specific variations, reducing operational complexity for agents and airlines operating in multiple BSP markets. Globally applied rules improve transparency while reducing disputes and reconciliation issues.

Where are the rules published?

All regulations are published in the [IATA - Travel Agent Handbook \(TAH\)](#) and publicly available on our website. This handbook provides detailed information related to the remittance periods approved by the IATA Passenger Agency Conference. Updated editions are published periodically.