

**IATA Currency Clearance Service (ICCS)**  
*Simplifying the Business of Airline Treasury*

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## ***IATA Currency Clearance Service (ICCS)*** ***Simplifying the Business of Airline Treasury***

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### ***ICCS Membership***

#### ***What are the steps to joining ICCS?***

An airline or IATA travel partner must simply sign the standard ICCS Terms and Conditions and the ICCS Pricing Agreement to become a Member. Members must also provide documentation to satisfy the Swiss Money Laundering law. To actually begin using ICCS, a Member must then complete a Standard Instructions package outlining those within the organisation who are authorised to sign documents on behalf of the Member. Also included are letters to the BSP/CASS managers authorising them to remit funds to ICCS on the Member's behalf and a form for the Member's bank account details.

#### ***Is there a cost associated with using ICCS?***

There is no joining fee or annual membership fee. There is, however, a standard ICCS service charge schedule. It is only activated when a Member begins to use ICCS to clear funds (if there are no funds, there is no fee). The current service charge schedule can be found on our website [www.iata.org/iccs](http://www.iata.org/iccs) under [ICCS Pricing Policy](#).

#### ***Is there any training for new Members and what are the costs?***

Yes, there is training. ICCS will contact the Member several times during the initial phases of implementation to ensure that everything is clear and answer any questions. There will be a briefing on the web-based ICCS Information & Netting (I&N) system and the ICCS Members Private Page. The Member will be contacted next on the first Order Day to explain the procedures and concepts. There is no cost for this training. Should the Member wish to visit ICCS or have a representative of ICCS visit them for further explanation, the Member would be responsible for all travel expenses.

#### ***Can I start and stop using the service as I wish?***

Yes. Total flexibility is given to the Member and normally only a short 1 to 2 week notification must be given to ICCS in order to implement the desired change at the local BSP/CASS level.

#### ***Will I have to change my banking set-up or banking partners if I use ICCS?***

No. ICCS basically acts as an agent for its Members to repatriate funds to head office or local office bank accounts. ICCS will deliver funds to any specified Member bank account on file and thus there is no need for the Member to open new bank accounts. However, there is the potential for Members to close foreign bank accounts by using ICCS. Please see next question.

#### ***Can I close bank accounts if I implement the ICCS?***

Yes. This is something that ICCS Members have experienced. ICCS, with its many features and options, allows Members to close certain foreign (sales office) bank accounts depending on the regulations of that particular country.

#### ***What if an authorised signatory leaves the company or we need to add another I&N user?***

For account security, it is the Member's responsibility to notify ICCS as to who has left and who will be replacing them.