ICCS and Card Settlements Payments  
Simplifying the Business of Airline Treasury

Our vision

It is the underlying vision of IATA to offer a comprehensive cash management solution that facilitates the collection and repatriation of airlines’ total cash flows. Through the main IATA Currency Clearance Service (ICCS), IATA offers airlines the facility to manage the repatriation of their BSP, CASS and GSA sales proceeds.

In this regard, the logical next step is to further enhance ICCS services to manage the monies received by your local acquirers.

Current Availability

The ICCS managed its very first credit card settlement in 2004, through BSP Chile, as part of a pilot project held in conjunction with Air Canada. The solution allows airlines operating in Chile to remit their local card sales settlements to ICCS, applying the same terms and conditions used for the BSP cash sales.

During 2005, the ICCS established links with 2 major card acquirers, American Express and SEB Bank (Euroline Division), which allows airlines to receive all their incoming AMEX and Euroline settlements into ICCS.

Potential

The following ICCS card receivables services can be offered to our Members, with their assistance:

- Receiving local currency card settlements from local acquirers (banks and institutions such as American Express);
- Receiving local currency card settlements from central acquirers;
- Converting local currency card settlements in accordance to your foreign exchange needs;
- Facilitating central remittance & settlement of card sales through IATA CardClear & IATA CardAXS

If you have any interest in pursuing any of the ICCS credit card receivables solutions mentioned above, please contact through the IATA Customer Portal:

https://customer-portal-iata.force.com/ISSP_Login