

Air Freight Performance

AUGUST 19 VS AUGUST 18



REGION	MARKET SHARE	DEMAND	CAPACITY
Total Market	100%	↓ -3.9%	↑ 2.0%
Africa	1.7%	↑ 8.0%	↑ 17.1%
Asia Pacific	35.3%	↓ -5.0%	↑ 2.3%
Europe	23.4%	↓ -3.3%	↑ 3.3%
Latin America	2.7%	↑ 0.1%	↓ -2.9%
Middle East	13.3%	↓ -6.7%	↓ -0.8%
North America	23.7%	↓ -2.4%	↑ 1.3%



PERFORMANCE DRIVERS

NEW EXPORT ORDERS

	MAY	JUNE	JULY	AUGUST
GERMANY	Least supportive	Least supportive	Least supportive	Least supportive
JAPAN	Least supportive	Least supportive	Least supportive	Least supportive
CHINA	Highly supportive	Least supportive	Least supportive	Least supportive
USA	Least supportive	Highly supportive	Least supportive	Least supportive
KOREA	Least supportive	Least supportive	Least supportive	Least supportive

■ Highly supportive
 ■ Partly supportive
 ■ Least supportive

GLOBAL ECONOMIC CONDITIONS



Weak

KEY POINTS IN AUGUST

- ▶ Air freight demand declines for tenth consecutive month
- ▶ Industry continues to face headwinds from weakening global trade
- ▶ Air freight load factor dropped by 2.7 percentage points compared to a year ago

