

# Industry outlook

**Willie Walsh**

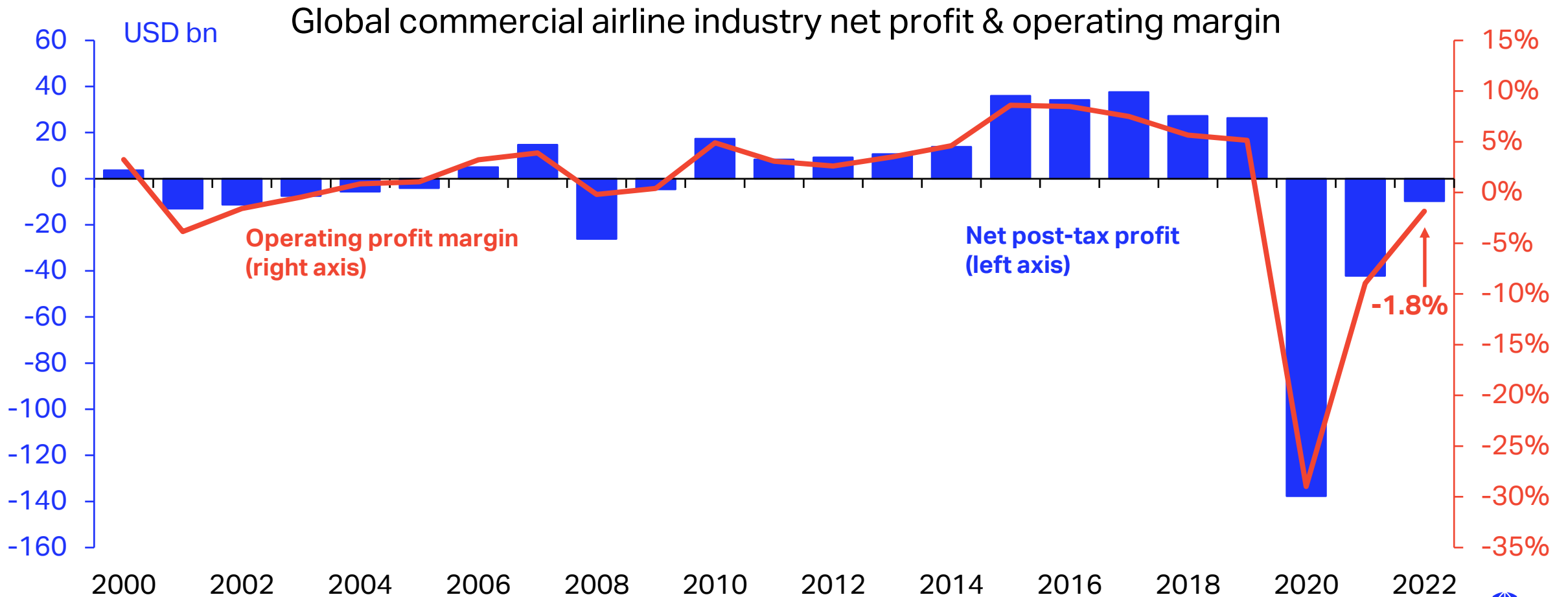
**Director General, IATA**

28 September 2022



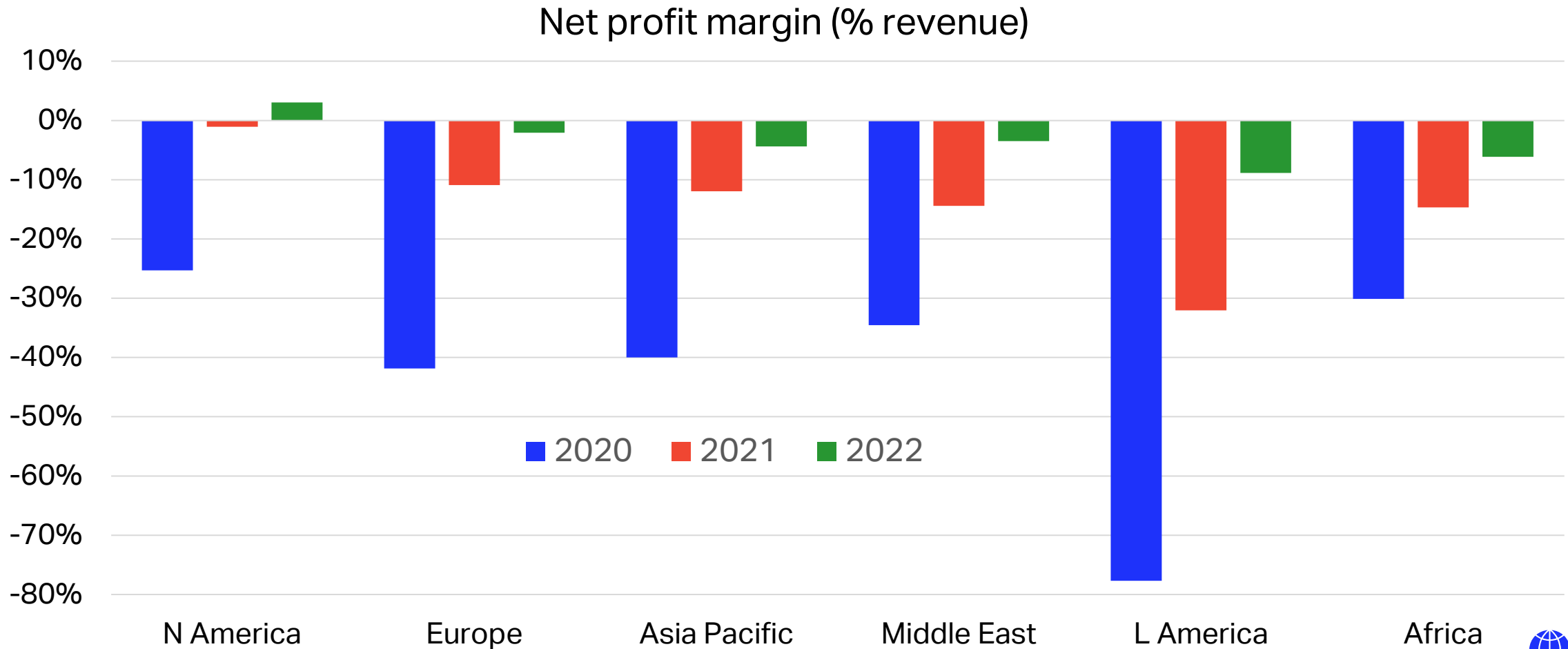
# Financial performance improves to – USD 9.7bn

## Highlighting the resilience of the industry



# North America returns to profitability in 2022

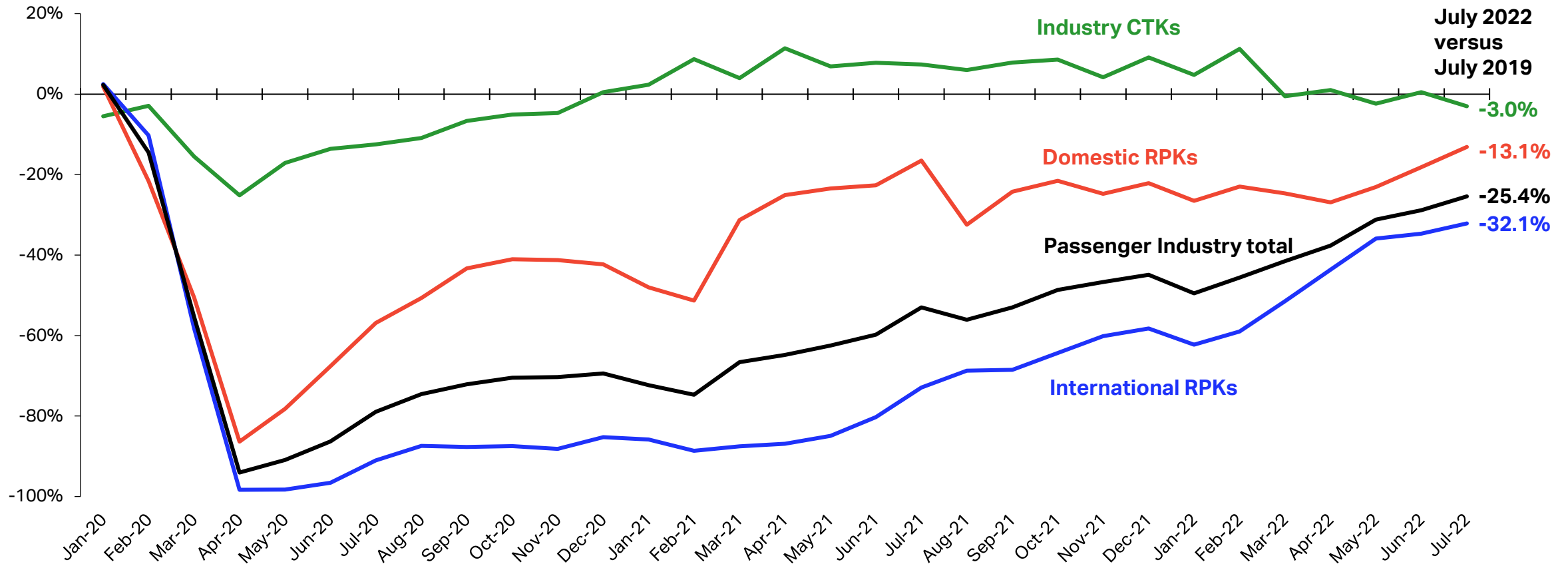
## But financial performance is improving in all regions



# Resilient cargo as passenger-traffic recovery goes on

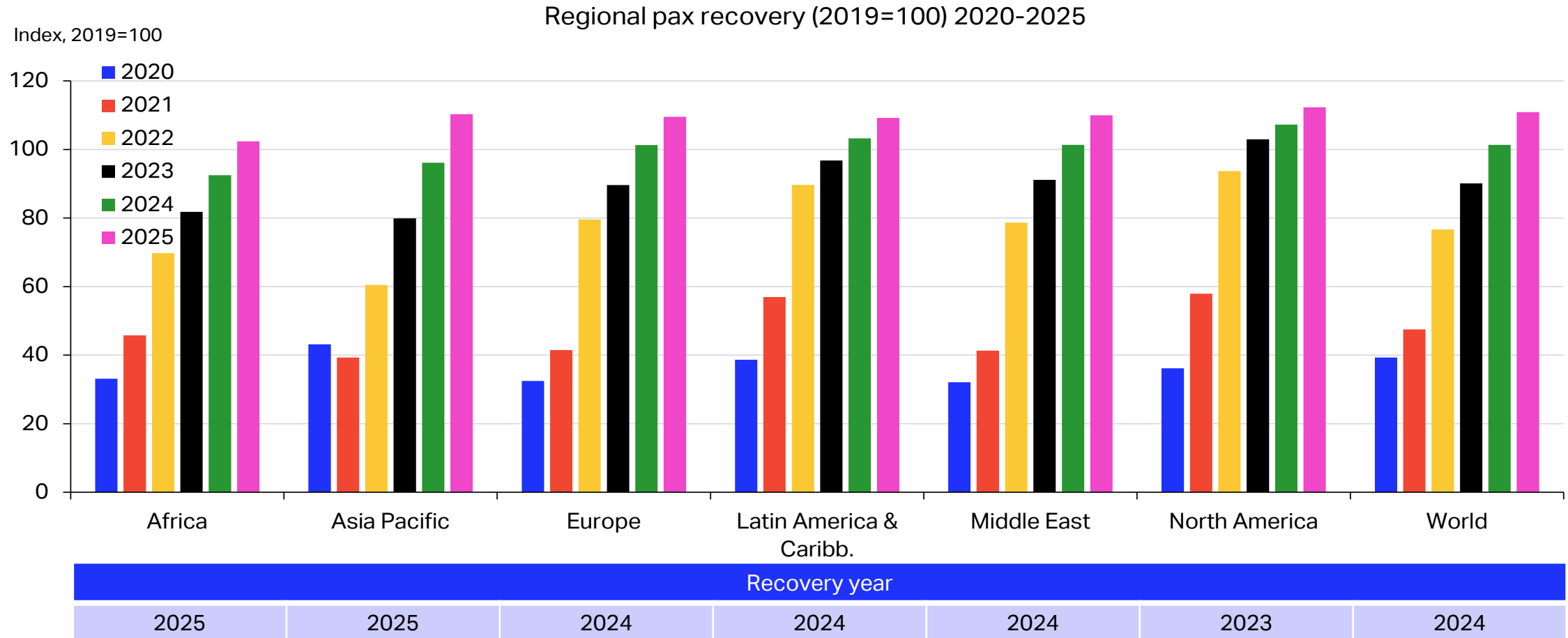
## CTKs stable around 2019 levels, domestic RPKs now on an upward trend

CTKs and RPKs, % ch. vs. the same month in 2019



# Asia Pacific will lag other regions in recovery

## North America to recover in 2023, Industry-wide recovery in 2024



Source: IATA Economics, Tourism Economics – Air Passenger Forecast September 2022

# Pressures on operating costs remain

Brent averaged USD 100.4/bbl in August, crack spread still elevated

Jet Fuel & Crude Oil Price (\$/barrel)

