
MTU Aero Engines establishes Chief Sustainability Officer (CSO) at the board level

- Chief Operating Officer Lars Wagner takes over CSO function
- Sustainability report for 2021 published

Munich, May 30, 2022 – MTU Aero Engines is reaffirming its commitment to social responsibility and has entrusted Lars Wagner, Chief Operating Officer of MTU Aero Engines AG, with the role of Chief Sustainability Officer (CSO) in addition to his current responsibilities. Wagner is already responsible for important sustainability issues such as climate protection in development and production or supplier management. MTU has now bundled the responsibilities for other aspects of corporate responsibility management (CR management) and anchored them at the board level. In this way, MTU underscores the growing relevance of responsible action for the company.

“Emission-free flying – this is the vision that drives us. It is a long-term goal in line with the Paris Climate Agreement”, says Wagner. “But the field of sustainability is so broad that topics can no longer be considered in isolation. That’s why I’m looking forward to shaping our comprehensive sustainability agenda even more as CSO and becoming involved as a driving force for various initiatives – even beyond technological issues”.

In addition to the focus on product responsibility, sustainability means much more to MTU than simply climate protection and safe flight operations. It includes resource- and environmentally-friendly production and maintenance as well as fair and safe working conditions, equal opportunities for all employees, and high-quality training and further education. Compliance is another essential part of the corporate culture, and sustainability does not end at the factory gate. That’s why MTU has also included the supply chain in its activities.

The newly established CSO will work closely with the Supervisory Board and the other members of the Board of Management in order to drive MTU forward with a view to achieving its sustainable business goals. MTU has provided information on these goals in its latest sustainability report, which is available on the company’s website at <https://sustainability.mtu.de/en/>. Under the title “Acting for tomorrow, today”, it describes the important future plans of MTU in all dimensions of sustainability. “In terms of climate protection, this means developing ideas and innovations that make the difference. This includes alternative fuels, revolutionary engine solutions, and the flying fuel cell. We want to give them the necessary push now in order to be able to make them available in time. Climate change will not tolerate any delay”, says Wagner. MTU is also pursuing an ambitious plan for CO2 neutral site operations with the ecoRoadmap.



About MTU Aero Engines

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today's active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 3 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In fiscal 2021, the company had a workforce of more than 10,000 employees and posted consolidated sales of almost 4.2 billion euros.

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