Introduction to SIS e-Invoicing

2 March 2020

SIS e-Invoicing platform

IATA

Overview
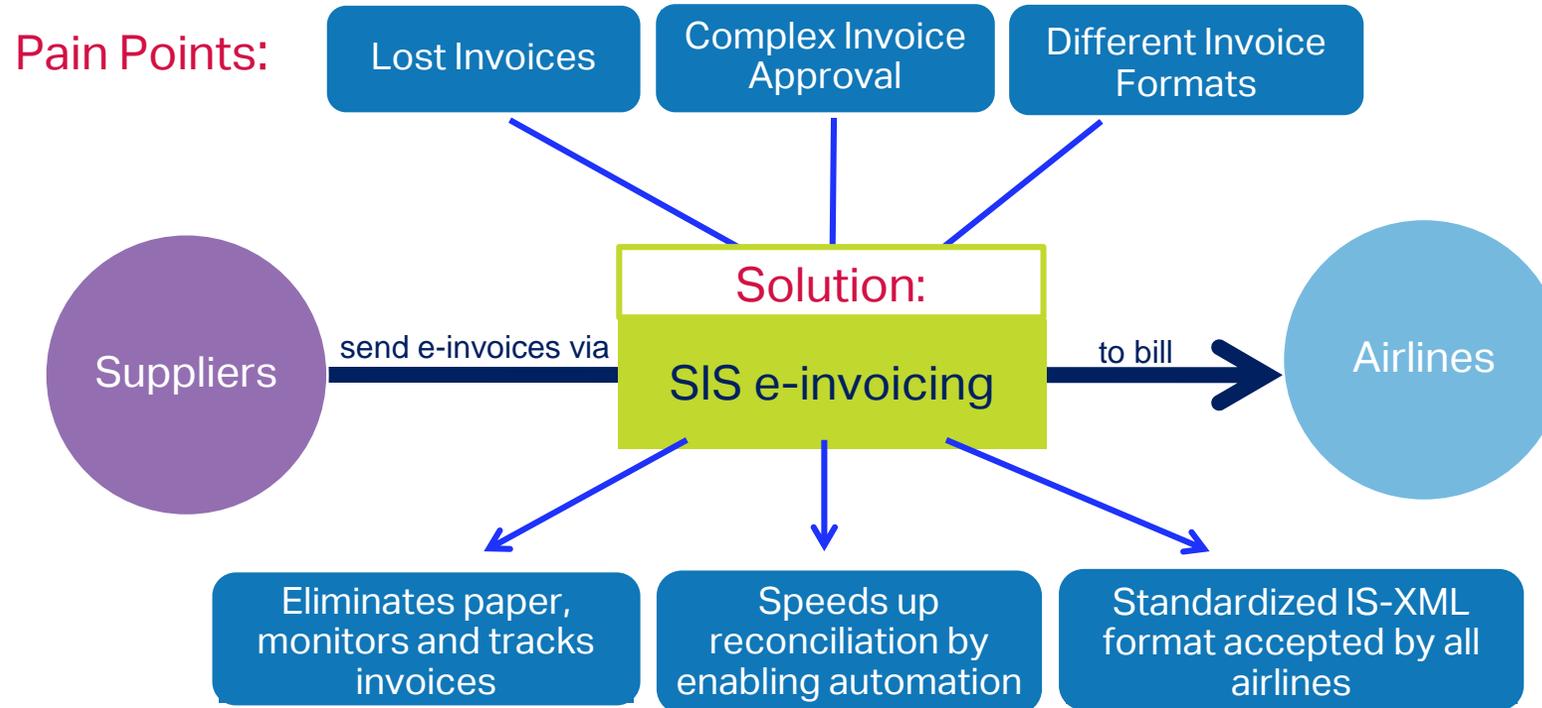
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What is electronic invoicing?

↗ The exchange of invoice document between a supplier and buyer in integrated electronic format (Paperless)

↗ An e-invoice is structured invoice data issued in EDI or XML Format

What does SIS e-invoicing Provide?

↗ ERP to ERP electronic invoicing

↗ Invoice transactions using standardized IATA IS-XML format

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Context

Pain Points:

Lost Invoices

Complex Invoice Approval

Different Invoice Formats

Suppliers

send e-invoices via

Solution:

SIS e-invoicing

to bill

Airlines

Eliminates paper, monitors and tracks invoices

Speeds up reconciliation by enabling automation

Standardized IS-XML format accepted by all airlines

Community of airlines and suppliers connect by using e-invoicing service to send IS-XML invoices.

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Simplified Invoicing and Settlement (SIS)

What is SIS?

↗ The e-invoicing standard platform for interline airline transactions or direct operating cost invoicing

Why SIS as basis?

↗ SIS readily connects 2500 airlines and suppliers and 87000 IATA agents (BSP and CASS)

↗ IS-XML format is in use by SIS and is the industry standard for carriers

↗ Total traffic of the airlines using SIS makes up 90% of total industry traffic

↗ Service run at cost recovery model, no entry fee no commercial service

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E-Invoicing Expansion: Mobilization

↗ IATA is focused on initiatives that add value and save costs for the whole air transport industry.

↗ The initiative to on-board invoice senders to join SIS e-invoicing and submit IS-XML invoices through the SIS platform

  - Expands electronic usage and industry standards of electronic invoicing (IS-XML) at a worldwide level to all airlines' direct operating cost suppliers

↗ Started on request from airlines and FinCom

↗ Based on collaborated efforts from both airlines AND industry partners

↗ Increases back office efficiency leading to cost reductions and increased cost control and market intelligence.

↗ The project was defined by the airline CEOs as a priority for the industry

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Key Figures

↗ 2500+ operators are connected and 500+ non-airline members including:

- Ground Handling and Catering companies
- Maintenance Repair and Overhaul companies
- Leasing companies
- GDS and IT companies
- Airports
- ATC

↗ Over $82B worth of invoices processed through platform in 2019

↗ It is integrated with the IATA Clearing House (ICH) and other industry clearing and settlement services.

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Key Features

↗ One Electronic Standard

- All parties connected to the IATA Financial services agree to submit and receive invoices in one single file format (named "IS-XML")

↗ Legal compliance

- Optional Digital signature as required

- Storage of digitally signed invoices under legal compliance

↗ Optional Settlement

- Provides fast, secure and cost-effective settlement services for the air transport industry

↗ Full Traceability

- Invoice history and status is easily traced for reference
- Payment status can be exchanged

↗ Data Validation

- Specific to air transport activity
- Input data validated against reference data to ensure accuracy
- Mandatory attributes define the minimum information required for reconciliation

↗ Rejection dispute management

- Streamlines the rejection process to increase efficiency

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Benefits to suppliers

Supplier Benefits

- Reduces lost and mishandled invoice
- Access to 1700+ airlines with single IS-XML Standard
- Reduces late payments due to faster reconciliation
- No missing data ,rejections by recipient reduced
- Reduced costs by going paperless

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Benefits to Air operators

Diagram — Airline Benefits (center) with surrounding benefits:
- Improved financial processes
- Reduced labour work and operating costs
- On time payments, improved control over cash flow
- Increased financial efficiency and information quality
- Improved dispute handling and relationships with suppliers

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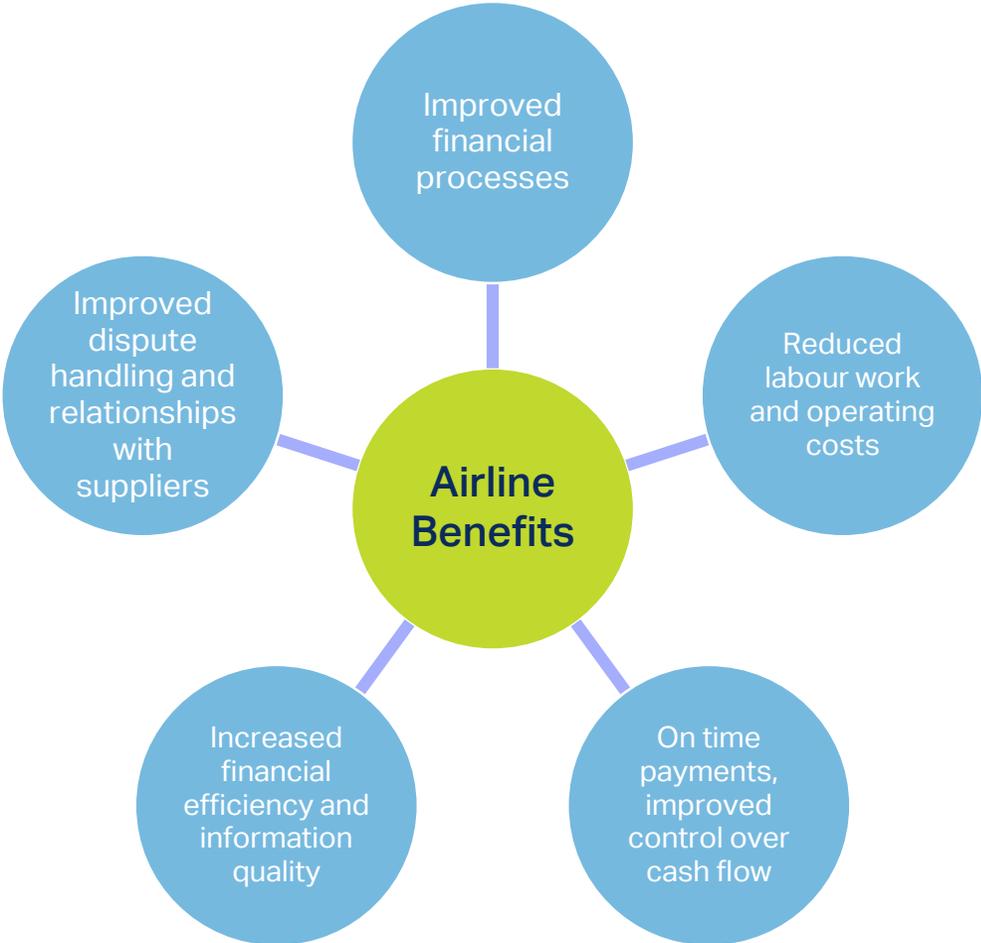
More Information

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Click Here to download the Complete Member List

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