

5 World Financial Symposium

17 – 20 September 2018

Madrid Marriott Auditorium Hotel & Conference Center





7th SIS General Meeting

18th September 2018

Madrid Marriott Auditorium Hotel & Conference Center

7th SIS GM – 18 Sep 2018



SIS Functionality and the Way Forward SIS Break Out Session #3

(Brenda Fullmer (AA) / Adina Minculescu / Thierry Cerpolet (IATA)

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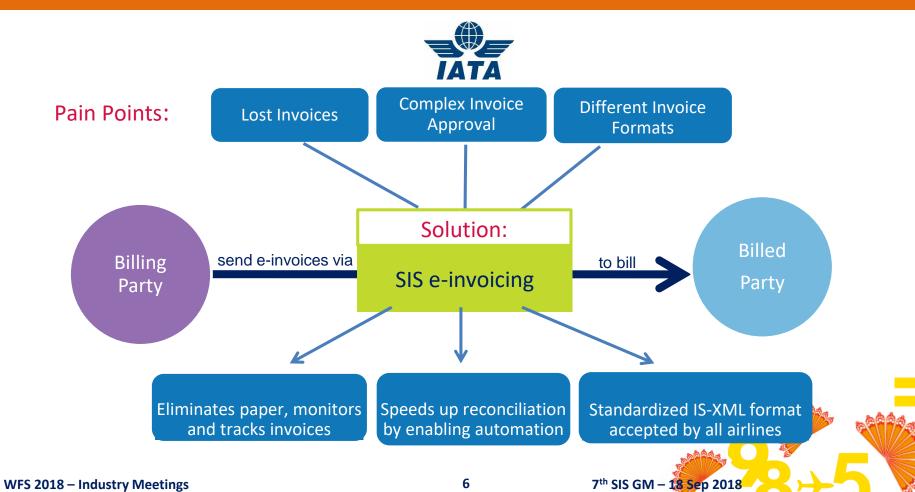
SIS Functionality – Key Features

- One Electronic Standard
 - All parties connected agree to submit and receive invoices in one single file format (named "IS-XML")
- Legal Compliance
 - Optional Digital signature as required
 - → Storage of digitally signed invoices under legal compliance
- Optional Settlement
 - Provides fast, secure and cost-effective Settlement services for the air transport industry (e.g. ICH, ACH)



SIS Functionality – Key Features (2)

- Full Traceability
 - Invoice history and status is easily traced for any reference
- Data Validation
 - Specific to air transport activity
 - Input data validated against reference data to ensure accuracy
 - Mandatory attributes define the minimum information required for reconciliation
- Dispute Management
 - Streamlines the rejection process to increase efficiency





SIS Functionality

Reduces lost and mishandled invoice

Billing Party Benefits

Reduced costs by going paperless

Billing Party Benefits Access to SIS Community with single IS-XML Standard

No missing data, recipient rejections reduced

Improved cash-flow due to better reconciliation

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SIS Functionality

Improved financial processes

Billed Party Benefits

Improved dispute handling and relationships with suppliers

Billed Party Benefits

8

Reduced
labour work
and
operating
costs

Increased financial efficiency and information guality

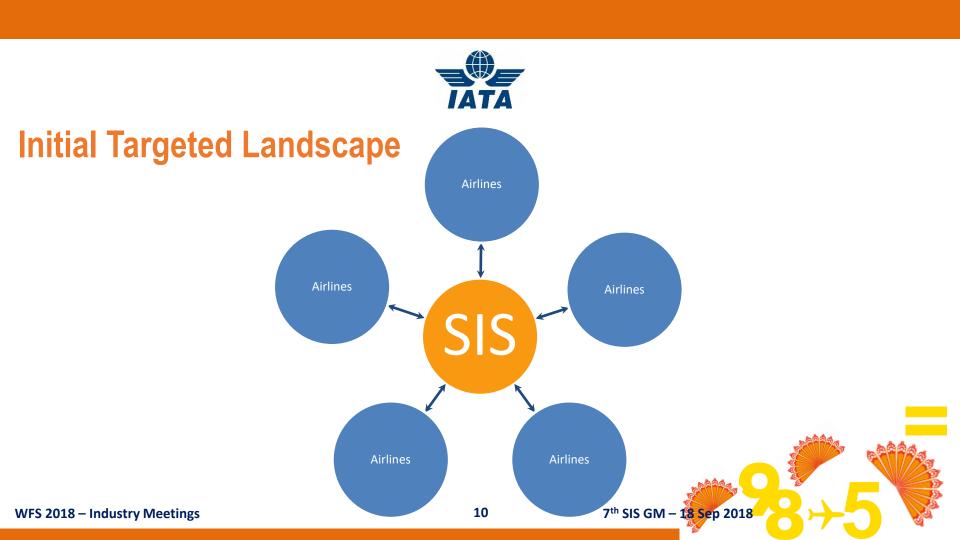
On time payments, improved control over

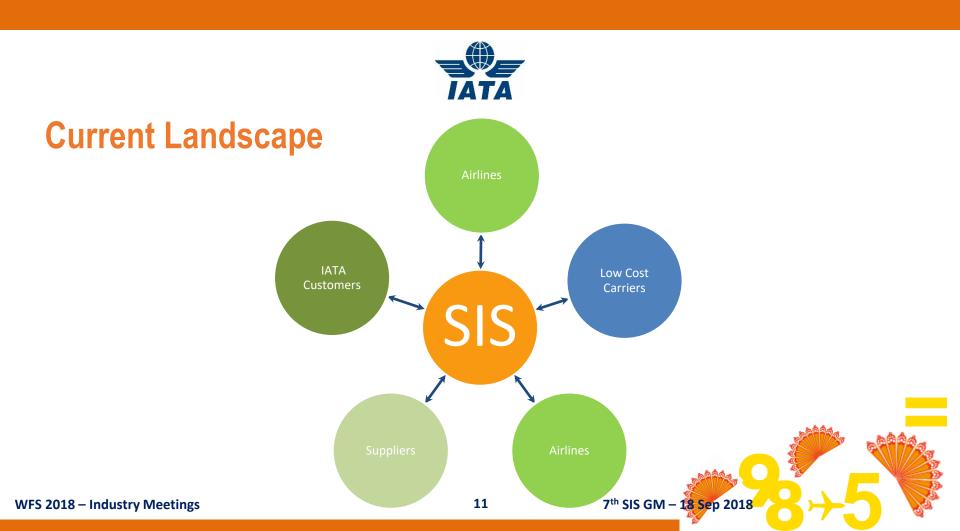




SIS Landscape Evolution

➢ From Airlines to Airlines at start, SIS evolved to support the needs for the e-invoicing in the aviation industry







How do you see SIS future landscape?

- → Where to expand opportunities ?
- → What SIS can do more for you to improve your process efficiencies?
- Where are you still facing issues?



