Financial Services

Purpose
The Airline Industry has been severely hit by the COVID crisis and Airline Finance Teams exposed to high disruption of their operations while being critical to the Airlines’ survival. During this crisis a few important challenges have been encountered for which solutions are needed. The challenges go from dwindling cash position, broken cash forecasting models to handling unseen volumes of refunds globally. The Financial Services program will provide Strategic Partners with opportunities to interact with key actors of the air transport value chain (i.e. airlines, travel agents) to further explore solutions to these challenges.

Designed for:
- Banks
- Consulting firms
- Financial services providers
- Financial analysis solution providers

Areas of activity:
- Treasury, cash management, hedging
- Payment methods
- New technologies
- Industry accounting
- FinTech and payment services industry trends
- New business models and market opportunities
- Assessing the impact of policy and regulation
- Friction-less implementation of new technologies
- Forecasting long-term market shifts
- Airline business/travel agents’ business models
- Guidance on airline industry financial needs

Exclusive Access to Meetings & Work Groups

TREASURY WORKING GROUP – by invitation only
Topics: Treasury, payment, and hedging

CONTACT
Secretary: Lamyaa Khattabi
Sr Mgr Treasury Services & Currency Repatriation
khattabil@iata.org

The Treasury Working Group advises on approach, direction, and prioritization of IATA activities, as well as supports the execution of key industry campaigns related to:

- Cash repatriation issues
- Treasury related issues
- Long term aircraft financing
- Regulatory environment around foreign exchange
- Currency exchange and interest rate fluctuation, jet fuel cost fluctuation due to speculation
- Hedging
- New industry development of treasury tools

Participants in this group advise on the above to identify emerging issues and provide technical advice to IATA. Participation eligibility is determined by the Working Group Secretary and Chair. Strategic Partners may participate to the meetings of the Treasury Working Group by invitation only, based on the relevance of the topics discussed at each meeting.
PAYMENT METHODS WORKING GROUP – by invitation only

Topics: Payment methods and new technologies

CONTACT
Secretary: Thierry Stucker
Director Industry Payment Programs
StuckerT@iata.org

The Payment Methods Working Group is composed of airlines and IATA senior experts in world-wide payment methods. It advises on industry-wide strategic direction and priorities, such as:

▪ Acceptance, operations, and settlement of airline sales conducted with payment cards
▪ Innovation in payment methods, including new payment methods and new technologies in the payment area
▪ Regulatory development with regards to payment methods
▪ Relationships with card schemes
▪ Payment fraud
▪ Special industry standards in the payment area
▪ PCI-DSS issues for payments methods

Based on the need for external consultation, the Working Group Secretary and Chair may invite Strategic Partners to provide their expertise to the Working Group. Strategic Partners are expected to be worldwide recognized experts and contribute to the positive evolution of payment in the aviation industry.

INDUSTRY ACCOUNTING WORKING GROUP

CONTACT
Secretary: Mr. Richard Rigby
Director, Corporate Finance
RigbyR@iata.org

The Industry Accounting Working Group responds to the accounting standard board on anticipated standards impacting the airline industry typically addressing:

▪ Development of high-quality accounting standards
▪ Consistent accounting policies for the airline industry
▪ Technical advice and guidance to IATA member airlines on new accounting standards
▪ Development of financial accounting standards relevant to the airline industry

Participants in this group advise on development in the above matters to help identify emerging issues and provide technical advice to IATA. Participation eligibility to be determined in cooperation with the Working Group Chairman and Secretary. Strategic Partners can participate to the meetings of the Industry Accounting Working Group by invitation only, based on the relevance of the topics discussed at each meeting.

Strategic Partnership Benefits

Access to IATA SMEs
▪ IATA strategic partners gain access to IATA subject matter experts in cash management, payments, and industry accounting.

Branding
▪ Recognition as a valuable supporter of IATA and the air transport industry
▪ Inclusion in the IATA Strategic Partnerships online directory
▪ Exclusive usage of the IATA Strategic Partnerships Recognition Stamp
▪ Promotion through the electronic quarterly Strategic Partner Newsletter, viewed by thousands of aviation industry contacts
▪ Monthly posting of Strategic Partners’ press releases on the IATA website

IATA Clearing House Discount
Strategic Partners receive a substantial discount upon joining the IATA Clearing House:

The IATA Clearing House (ICH) provides the means to settle all the billed items sent to and from airlines around the world. Used by more than 400 airlines either directly or via special links, the ICH settles
around US$ 50 billion of interline billings every year. Its efficiency is so great that airline cash and settlement requirements are reduced by around 75%, and risks for all participants are minimized.

**Learn more**

**Publications**
Partners may purchase publications at a preferential rate.

**Learn more**

**Courses**
Strategic Partners may attend, at a reduced fee, IATA training courses.

**Learn more**

Strategic Partners may receive 55% discount on the first 2 seats per year to any IATA classroom course (subject to availability).

**CONTACT**
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