

# Revenue Accounting

## Designed for:

- Revenue Accounting Providers

## Areas of activity

- Interline Settlement Procedures
- Passenger and Cargo Invoicing
- Interline Billing Standards
- Interline Tax Billing Rules
- Miscellaneous Billings
- Passenger Interline Sampling Billing
- IATA Clearing House

## Exclusive Access to Meetings & Work Groups

### INTERLINE BILLING AND SETTLEMENT OPERATIONS MEETING

#### CONTACT

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The annual IATA Interline Billing and Settlement Operations Meeting is held in conjunction with the World Financial Symposium (WFS) to deal with the full spectrum of passenger, cargo and miscellaneous revenue accounting matters. They also consider IATA Clearing House procedures and settlement areas. The main areas of focus are interline billing and settlement procedures used between carriers. These rules are published annually in the Revenue Accounting Manual, which covers interline accounting practices used by airlines world-wide and dictates industry interline settlement procedures applied in day-to-day transactions.

Every three years, FinCom elect IATA member airline delegates to represent on the Interline Billing and Settlement Operations Working Group (IBS OPS WG). The IBS OPS WG co-ordinates with industry groups and monitors actions having revenue accounting implications. The IBS OPS WG works along-side the technical working groups as required to explore new technology and lend expertise to multidisciplinary groups.

IATA Member airline revenue accounting and IATA Clearing House personnel propose agenda items and attend the annual Interline Billing and Settlement Operations Meeting. IATA Strategic Partners specific to the Revenue Accounting area may attend the Meeting as observers. Through participation, Partners become aware of new rules, procedures and system changes prior to their implementation industry-wide. This information is very valuable in maintaining systems and procedures up to date with industry requirements. Of course, Partners also gain benefit from directly working with the 80+ airlines present.

## Additional Strategic Partnership benefits

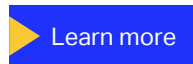
### Branding

- Recognition as a valuable supporter of IATA and the air transport industry
- Inclusion in the IATA Strategic Partnerships online directory
- Exclusive usage of the IATA Strategic Partnerships logo
- Promotion through the electronic quarterly newsletter, the Partner Brief, viewed by thousands of aviation industry contacts
- Monthly posting of Strategic Partners' press releases on the IATA website

### **IATA Clearing House Discount**

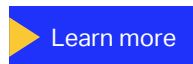
Strategic Partners receive a substantial discount upon joining the **IATA Clearing House**:

The IATA Clearing House (ICH) provides the means to settle all the billed items sent to and from airlines around the world. Used by more than 400 airlines either directly or via special links, the ICH settles around USD 50 billion of interline billings every year. Its efficiency is so great that airline cash and settlement requirements are reduced by around 75%, and risks for all participants are minimized.



### **Publications**

Partners may purchase publications at a preferential rate.

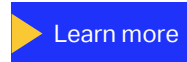


### **Courses**

Strategic Partners may attend, at a reduced fee, IATA training courses.

Recommended courses:

- Passenger Revenue Control - Initial
- Passenger Proration
- Passenger Interline Accounting and Control
- Integrated Approach to Revenue Accounting and Control
- Cargo Proration
- Cargo Interline Accounting and Control
- Sales Accounting and Control



### **Interline Billing and Settlement Operations Meeting**

Strategic Partnerships members (specific to the Revenue Accounting area) may, at discounted rates, exhibit at/or attend Conferences & Exhibitions organized around the Interline Billing and Settlement Operations Meeting.