COVID-19

Passenger business setback in January, though cargo positive

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Setback to air travel, but cargo regains pre-crisis traffic
Global RPKs fell to -72% vs Jan 2019, but cargo tonne km 1.1% higher

Passenger and cargo tonne km flown (RPKs, CTKs), billion per month

Cargo traffic
(CTKs)
Passenger traffic
(RPKs)

Source: IATA Economics using data from IATA Statistics. Data is adjusted for seasonality.
January weakness due to a fall in domestic air travel
Domestic RPKs down 47.4% on pre-crisis level. International down 85.6%

Global RPKs on international and domestic markets, billions per month

Domestic RPKs
International RPKs

Source: IATA Economics using data from IATA Statistics. Data is not adjusted for seasonality.
Air travel setback due to China domestic market fall
Travel restrictions weakened China. US domestic increases but slow.

Passenger km flown (RPKs) on domestic markets, billions per month

Source: IATA Economics using data from IATA Statistics. Data is adjusted for seasonality.
Passenger load factors lows despite service cutbacks
Industry load factor 25.7% points lower than pre-crisis levels at 54.1%

Source: IATA Economics using data from IATA Statistics

Passenger load factors, Jan 2021 vs Jan 2019

*Data from 1990 onwards

*All-time Jan low*
*All-time Jan high*
Travel fell as governments imposed tighter restrictions. International travel restrictions up, and domestic restrictions also rose.

International travel stringency index weighted by population (Jan 2020-Jan 2021)

Source: IATA Economics using data from Oxford University
The air passenger business will worsen before improving. Travel restrictions still tightening, and China domestic travel fell in Feb.

Global bookings (inc. refunds), millions per week

- Domestic
- International

Source: IATA Economics using data from DDS
But business and market confidence reaching new highs
Business and financial markets expecting strong economic rebound

Source: IATA Economics using data from Markit, Definitiv Datastream

Global business confidence and share prices

- FTSE World share price index
- PMI business confidence index, manufacturing & services

Business confidence, >50 = expansion expected
Share price index, Jan 2012 = 100

Source: IATA Economics using data from Markit, Definitiv Datastream
Driving strong demand for air cargo services
Strongest trade lanes between Asia & N America and over M East hubs

Source: IATA Economics using data from IATA Statistics

Cargo tonne km flown by region segment, % change year-on-year

N Pacific
Mid East - N America
Mid East - Asia
Europe - Asia
N Atlantic
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