

# COVID-19

## Passenger business setback in January, though cargo positive

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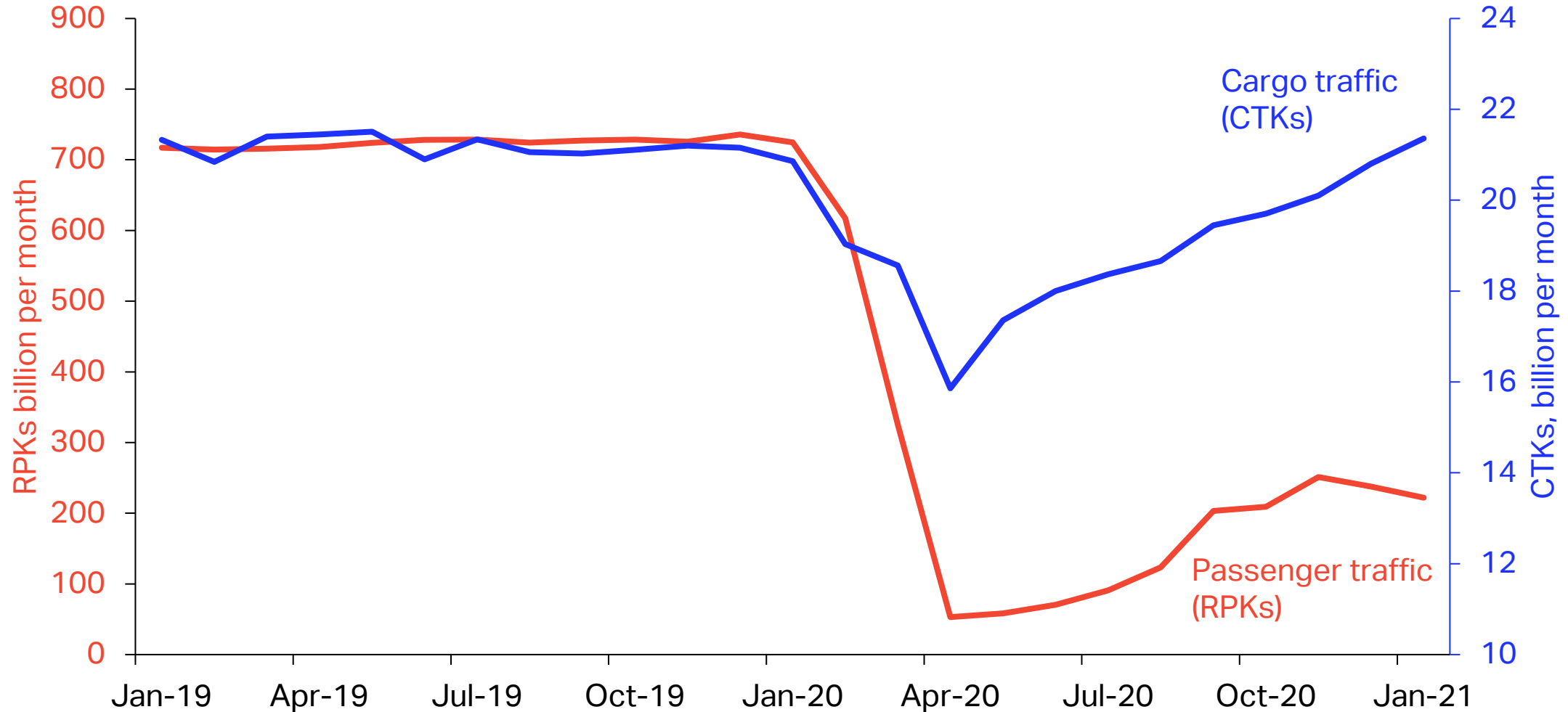
2<sup>nd</sup> March 2021



# Setback to air travel, but cargo regains pre-crisis traffic

Global RPKs fell to -72% vs Jan 2019, but cargo tonne km 1.1% higher

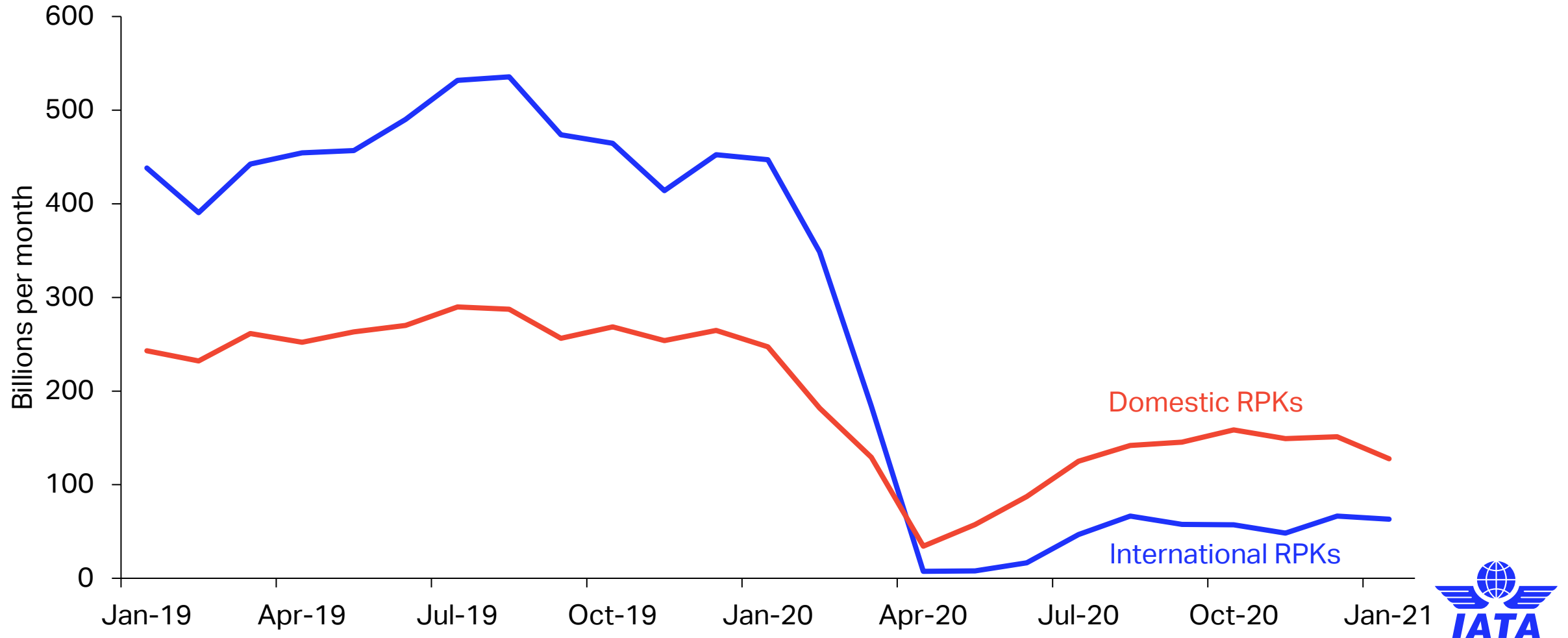
Passenger and cargo tonne km flown (RPKs, CTKs), billion per month



# January weakness due to a fall in domestic air travel

Domestic RPKs down 47.4% on pre-crisis level. International down 85.6%

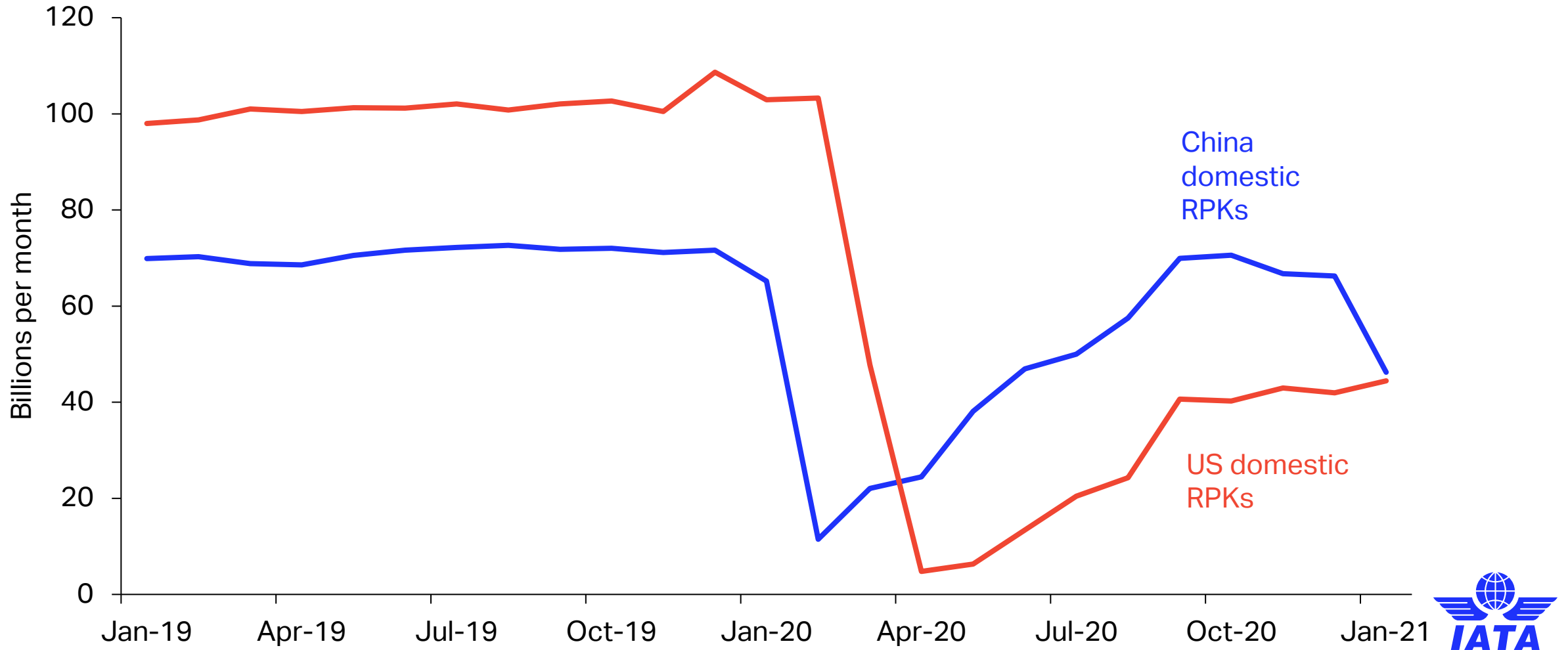
Global RPKs on international and domestic markets, billions per month



# Air travel setback due to China domestic market fall

## Travel restrictions weakened China. US domestic increases but slow

Passenger km flown (RPKs) on domestic markets, billions per month

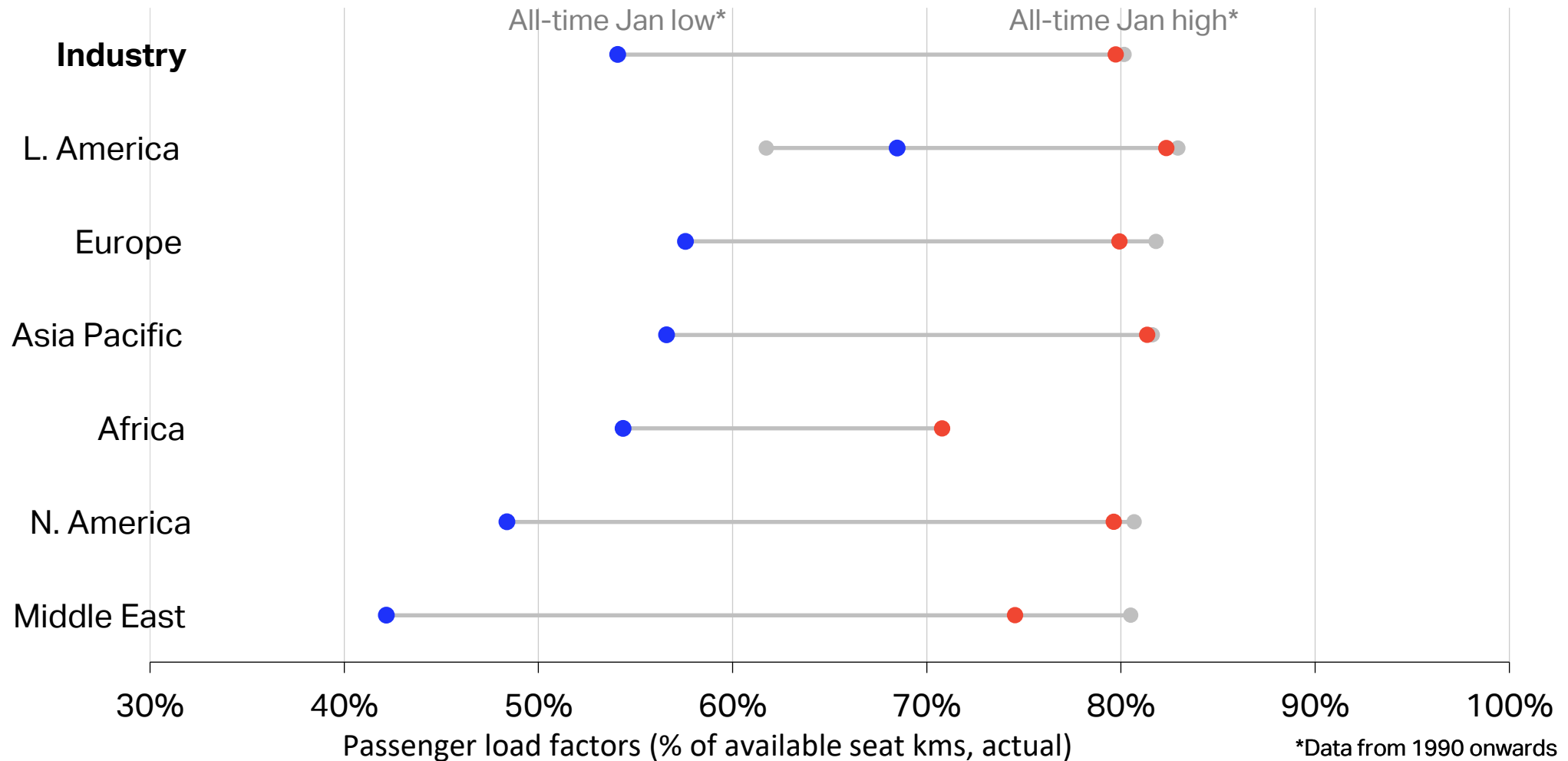


Source: IATA Economics using data from IATA Statistics. Data is adjusted for seasonality

# Passenger load factors lows despite service cutbacks

## Industry load factor 25.7 % points lower than pre-crisis levels at 54.1%

Passenger load factors, Jan 2021 vs Jan 2019

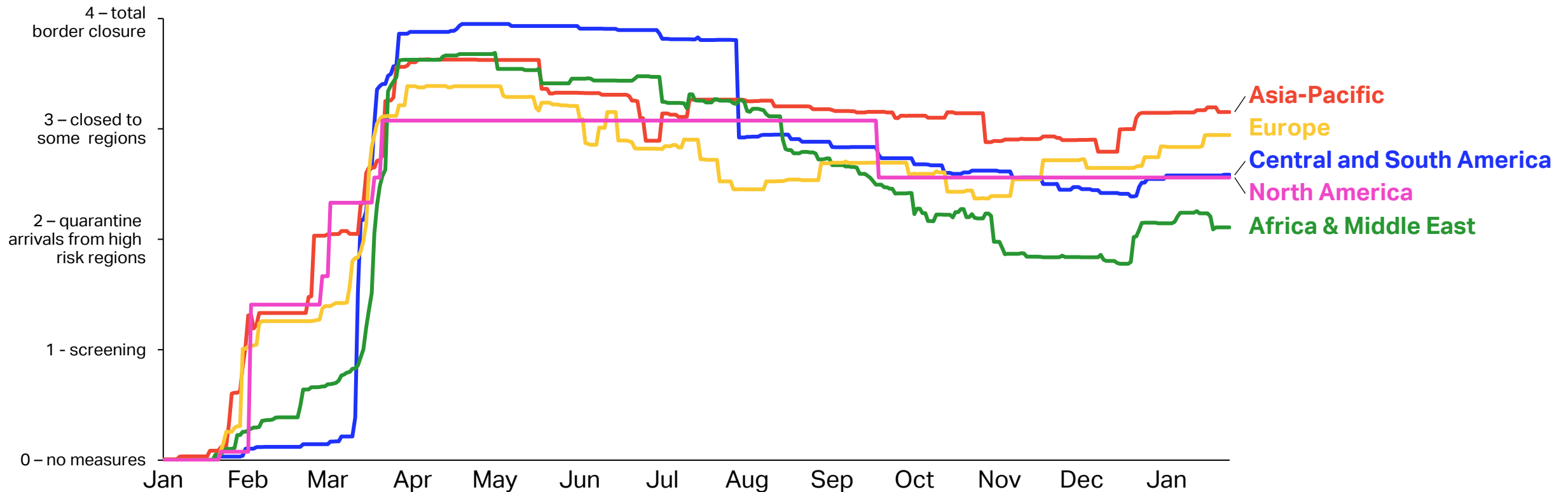


\*Data from 1990 onwards

# Travel fell as governments imposed tighter restrictions

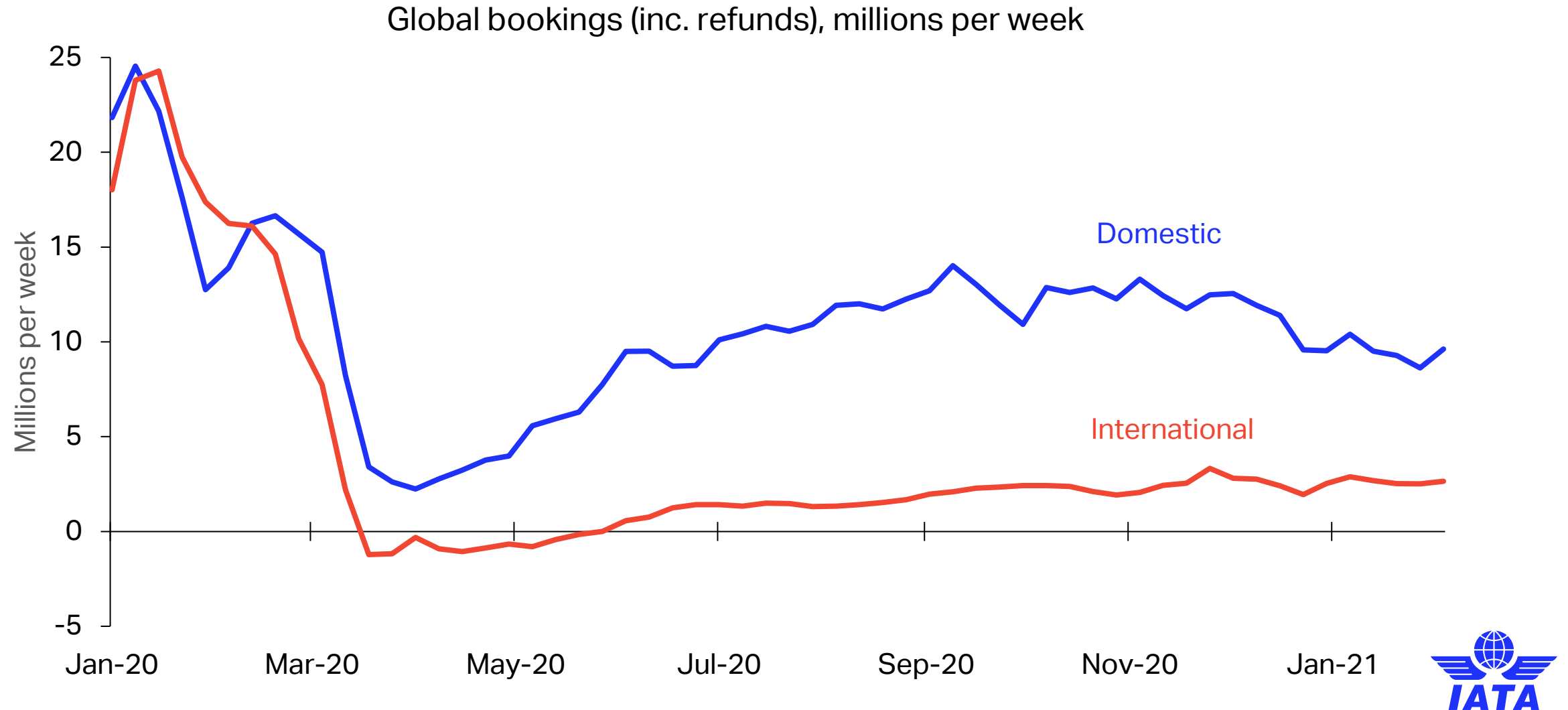
## International travel restrictions up, and domestic restrictions also rose

International travel stringency index weighted by population (Jan 2020-Jan 2021)



# The air passenger business will worsen before improving

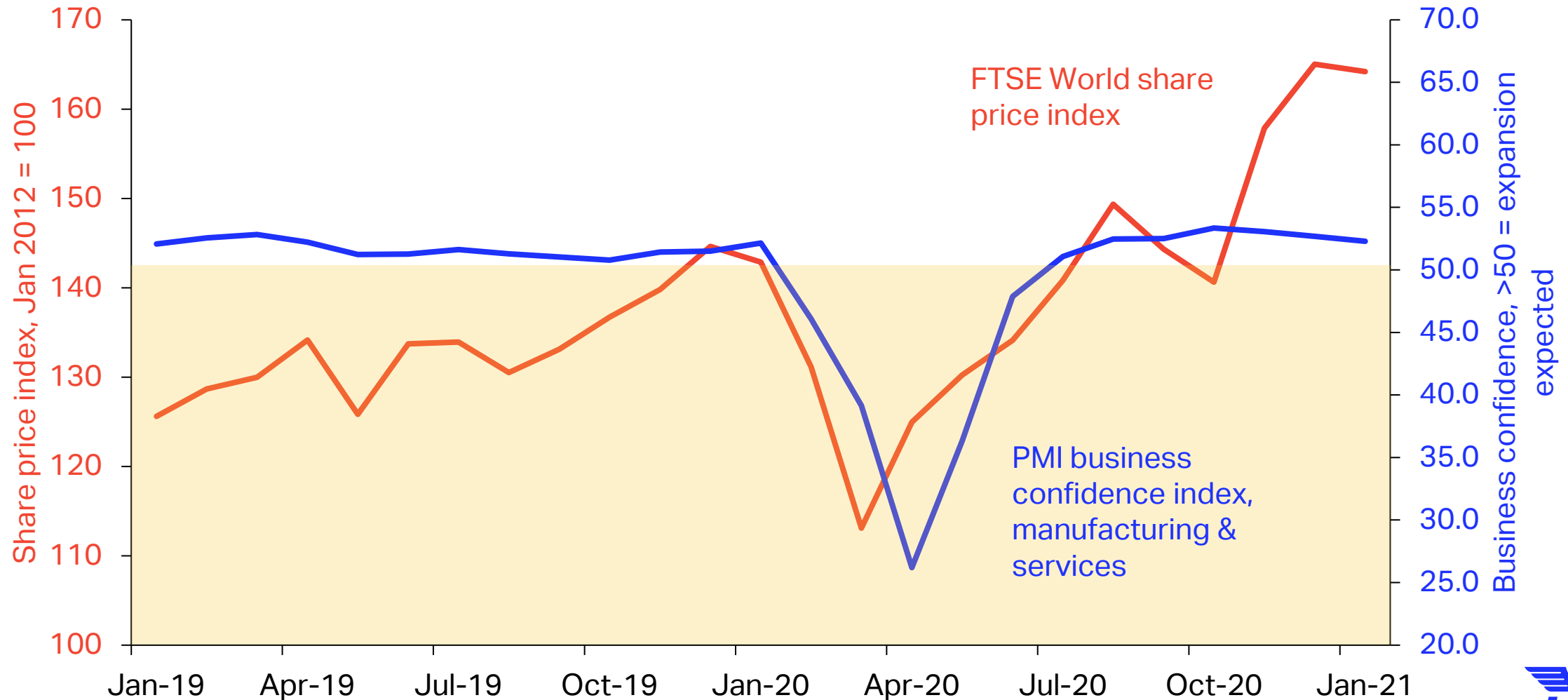
## Travel restrictions still tightening, and China domestic travel fell in Feb



# But business and market confidence reaching new highs

## Business and financial markets expecting strong economic rebound

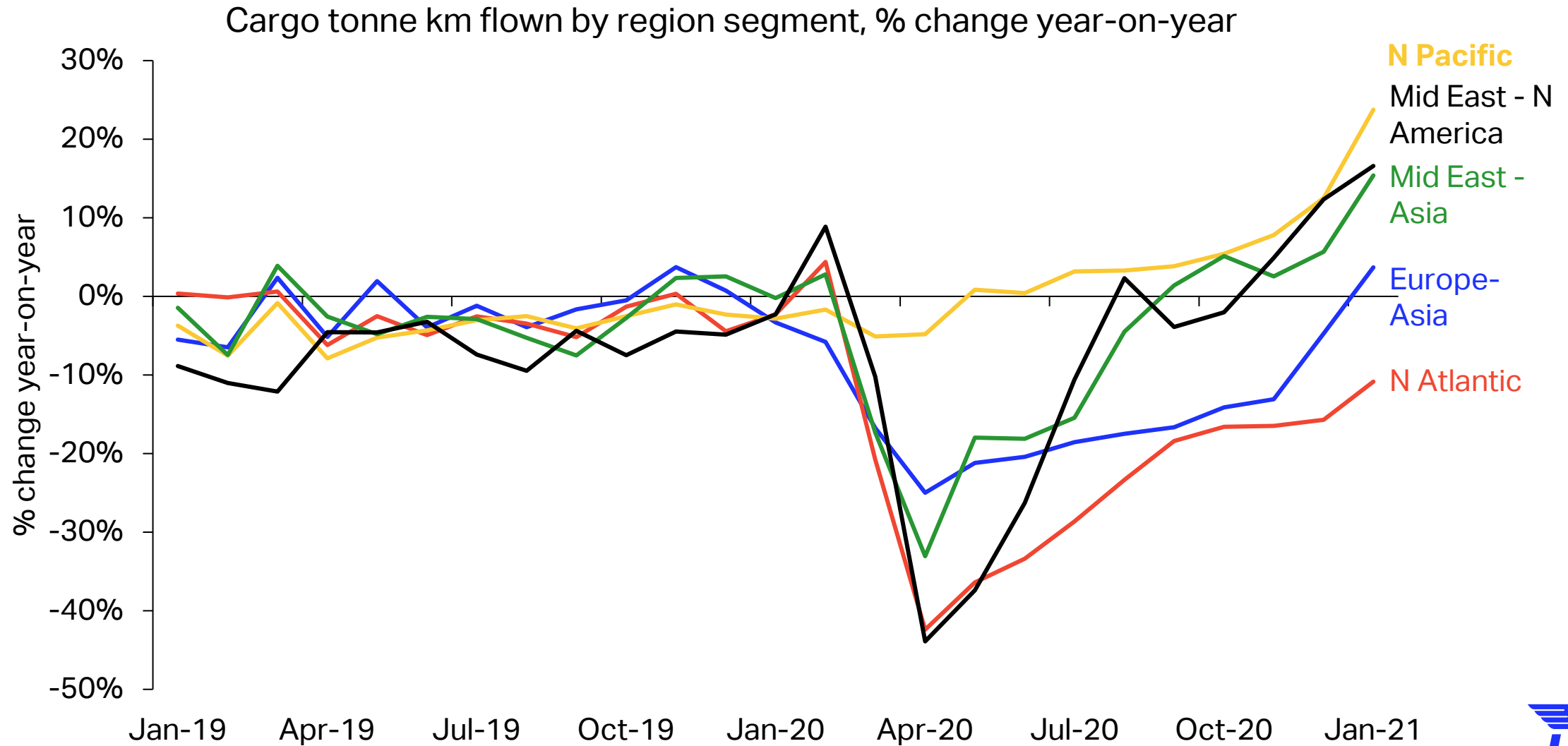
Global business confidence and share prices





# Driving strong demand for air cargo services

Strongest trade lanes between Asia & N America and over M East hubs



# Contacts

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