EDITORIAL CHANGES IN RESOLUTION 812 FOR CHINA

Submitted by the Secretary

Background Information

During the implementation of Resolution 812 an agreement was made not to launch the Multi-Country Accreditation Model in the People's Republic of China market. However, the current wording in Resolution 812 does not restrict the Multi-country accreditation for the People's Republic of China.

Proposed solution

It is proposed to amend the Resolution 812 to clearly state that the Multi-Country Accreditation model does not apply to Agents participating in the People's Republic of China.

Proposed Action

Conference to adopt the proposed changes as per Attachment “A”.
Resolution 812

Section 2 - Accreditation: Requirements and Application process

2.1 FRAMEWORK FOR OBTAINING ACCREDITATION

2.1.1 Types of Accreditation

2.1.1.1 There are three types of Accreditation
(a) Standard Accreditation with no Cash Facility
(b) Standard Accreditation with cash Facility
(c) Multi-Country Accreditation (except for Agents in People’s Republic of China)

Attachment ‘E’

MULTI-COUNTRY FINANCIAL CRITERIA

1. GENERAL RULES

1.1 To be eligible for Multi-Country Accreditation, the Agent must apply for and maintain accredited locations in multiple countries governed by Resolution 812.

1.2 The Agent may not include under its Multi-Country Accreditation locations in countries governed by Resolution 800 or locations in the People’s Republic of China.

1.3 The Agent holding Multi-Country Accreditation must comply with the provisions of Resolution 812. In addition, the Agent must comply with all applicable local accreditation and legal requirements in those countries where it maintains accredited locations.