SLOVENIA
(Effective 1 June 2013 September 2023 – AXXX)

1. FINANCIAL EVALUATION CRITERIA

New Applicants

New applicants will be required to present bank guarantee financial security corresponding to an estimated 23 days worth of BSP net cash sales. The minimum amount of the bank guarantee financial security is EUR 30,000 and must be provided for a period of 2 years. If the average amount of 23 days BSP net cash sales increases, the amount of the bank guarantee must be increased to cover the increased amount at a minimum.

Accredited Agents

1. Net profit in the accounting period
2. No blocked periods for the current accounts in the last 12 months
3. No Notices of Irregularity for overdue/dishonored remittances within the last 12 months

4. Short-term liquidity coefficient must be:

\[
\frac{\text{Current assets-long-term business claims}}{\text{Short-term financial and business liabilities}} \geq 1
\]

Or a short-term liquidity coefficient between 0.75 and 1 is acceptable if the Agent:

(a) complies fully with criteria set under Article no 1, 2 and 3
(b) has cash and cash equivalents not lower than its average 10 days BSP net cash sales for the past 12 months.

5. Equity ratio

\[
\frac{\text{Equity}}{\text{Total Assets}} \times 100 \geq 12\%
\]

A bank guarantee equal to the average 23 days' BSP net cash sales for the past 12 months is required when an Agent does not meet any one of the above criteria.

In case that an Agent is not able to provide required amount of bank guarantee, voluntary increased remittance frequency can be applied. In that case, the amount of the bank guarantee must be equal to 50% of the required bank guarantee amount, but not lower than the minimum amount of a bank guarantee for a new applicant.

If the agent fails any of the above criteria, points 1-3, will have the Financial Assessment result considered as “FAIL”.


Required documentation for the Agent financial assessment

1. Profit and Loss Account (copies with original stamp and signature acceptable)
2. Balance Sheet (copies with original stamp and signature acceptable)
3. Solvency assessment provided by all commercial banks, where the Agent has opened its current accounts that must be not older than 30 days. Copies acceptable.
4. External Audit Report (where required by Slovenian legislation)

Agents (all type of entities except Joint Stock Companies are required to provide IATA with the documentation specified above by 30th April of the current year.

Agents registered as Joint Stock Companies (“d.d.”) are required to submit entire documentation (including external Audit report) by 31st July of the current year.

The assessment is carried out on the basis of based on Slovenian legislation and Slovenian Accounting Standards.

An Agent can request a voluntary financial review at any time at its own expense. Such review could result in decrease or elimination of existing bank guarantee.

FINANCIAL SECURITY

Bank Guarantee

The Bank guarantees must be issued by a bank one of the authorized banks by the Bank of Slovenia. The bank guarantee may be replaced by insurance accepted by IATA in accordance with criteria established under Resolution 850p.

If the average amount of 23 days BSP net cash sales increases, the amount of the bank guarantee must be increased to cover the increased amount at a minimum.

Amount of Financial Security required

All Agents must provide Financial Security for the minimum amount of EUR 30,000 during the first two (2) years as IATA accredited Agent.

Other than Applicants

The amount of the Financial Security for Agents that have been IATA accredited for more than two (2) years will be calculated using the following provisions:

- **Agents with Risk Status A**: For Agents with Risk Status A no Financial Security is required.
- **Agents with Risk Status B**: For Agents with Risk Status B the amount of the Financial Security required must cover at a minimum an average amount of 23 days BSP net cash sales within the previous 12 months, with a minimum required amount of 30,000 EUR.
- **Agents with Risk Status C**: Agents with Risk Status C must provide a Financial Security in accordance with the provisions of Resolution 812, with a minimum amount of 30,000 EUR.

LICENSE
License

Official Travel Agent license is required issued by the Chamber of Commerce and Industry of Slovenia (Gospodarska zbornica Slovenije).