

CHANGES TO THE REPORTING PERIOD FOR AGENTS IN CYPRUS

Submitted by APJC Cyprus

Background Information

Following the PAPGJC/48 and PSG/129 meetings held in March 2023, the APJCs were invited to review the number of days from the end of the Sales Period to the Remittance Date and to align this period with the Resolution 812. The APJC Cyprus convened on the 19th of April 2024 and agreed to change the reporting period from 7 calendar days to 5 working days for the remittance frequency Four times per month.

The APJC Cyprus unanimously agreed and voted in favor of these changes.

The proposed effective date for these changes is 1 January 2025.

Proposed Solution

Change the Reporting Period unanimously voted at the local APJC.

Proposed Action

Conference to adopt the changes to the reporting period as shown in the Attachment 'A'.

RESOLUTION 812

Attachment 'I'

Operation	Frequency	Number of Days in a Sales Period	End of Sales Period to Remittance Date	Note:
Cyprus	Twice per month	15	15	
Cyprus	Four times per Month	Refer to BSP Calendar	<u>7.5 Working Days</u>	<u>Effective 1 January 2025 the End of Sales Period to Remittance Date will be 5 working days.</u>