• The global airline industry’s fuel bill is estimated to reach the total of $100 billion in 2021 (accounting for around 19.0% of operating expenses at an average price of $69.6/barrel Brent).

• This is an increase of 28% over the $78 billion fuel bill for 2020, which accounted for 16.2% of operating expenses at $43.5/bbl Brent.

• In 2022 the fuel bill is forecast to be $132 billion, accounting for 19.5% of operating expenses at around $67.0 per barrel Brent.

• Industry net losses of $51.8 billion are estimated for 2021, following an estimated loss of $137.7 billion in 2020. We estimate that industry net losses will decline to $11.6 billion in 2021.

Source: IATA
Updated: 10/2021

For more information: IATA Airline Industry Economic Performance