Fuel Fact Sheet

- The global airline industry’s fuel bill is estimated to reach the total of $78 billion in 2020 (accounting for around 16.4% of operating expenses at an average price of $43.5/barrel Brent).
- This is a decrease of 58% over the $186 billion fuel bill for 2019, which accounted for 23.5% of operating expenses at $65.0/bbl Brent.
- In 2021 the fuel bill is forecast to be $99 billion, accounting for 19.7% of operating expenses at around $64 per barrel Brent.
- Industry net losses of $126.4 billion are estimated for 2020, following an estimated profit of $26.4 billion in 2019. We estimate that industry net losses will be $47.7 billion in 2021.

Industry Fuel Costs and Net Profit

Source: IATA
Updated: 04/2021 Next Update: 06/2021