The global airline industry’s fuel bill is estimated to reach the total of $192 billion in 2022 (accounting for around 24% of operating expenses at an average price of $101.2/barrel Brent).

This is an increase of 28% over the $103 billion fuel bill for 2021, which accounted for 19% of operating expenses at $70.7/bbl Brent.

Fuel consumption is expected to be 84 billion gallons in 2022, up from 60 billion gallons in 2021.

**Industry Fuel Costs and Net Profit**

Source: IATA
Updated: 10/2021

**Costs are a key industry challenge this year**
Fuel, infrastructure, labor, interest rates

Jet Fuel & Crude Oil Price ($/barrel)

Jet fuel and crude oil price, USD per barrel

Source: S&P Global, Refinitiv Eikon.