



Fuel

Fact Sheet

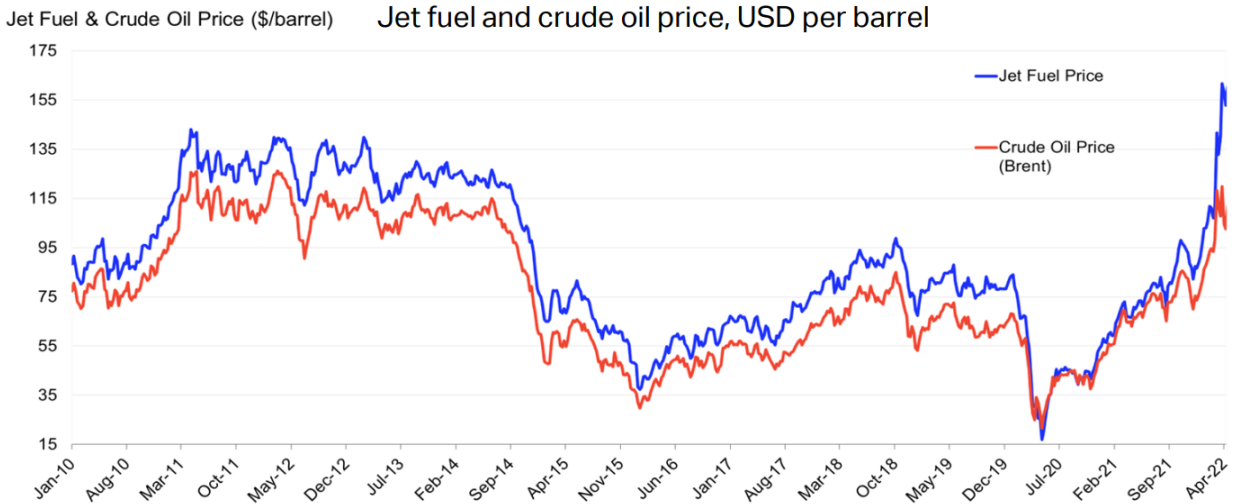
- The global airline industry's fuel bill is estimated to reach the total of \$192 billion in 2022 (accounting for around 24% of operating expenses at an average price of \$101.2/barrel Brent).
- This is an increase of 28% over the \$103 billion fuel bill for 2021, which accounted for 19% of operating expenses at \$70.7/bbl Brent.
- Fuel consumption is expected to be 84 billion gallons in 2022, up from 60 billion gallons in 2021.

Industry Fuel Costs and Net Profit

Source: IATA

Updated: 10/2021

Costs are a key industry challenge this year Fuel, infrastructure, labor, interest rates



Source: S&P Global, Refinitiv Eikon.

