

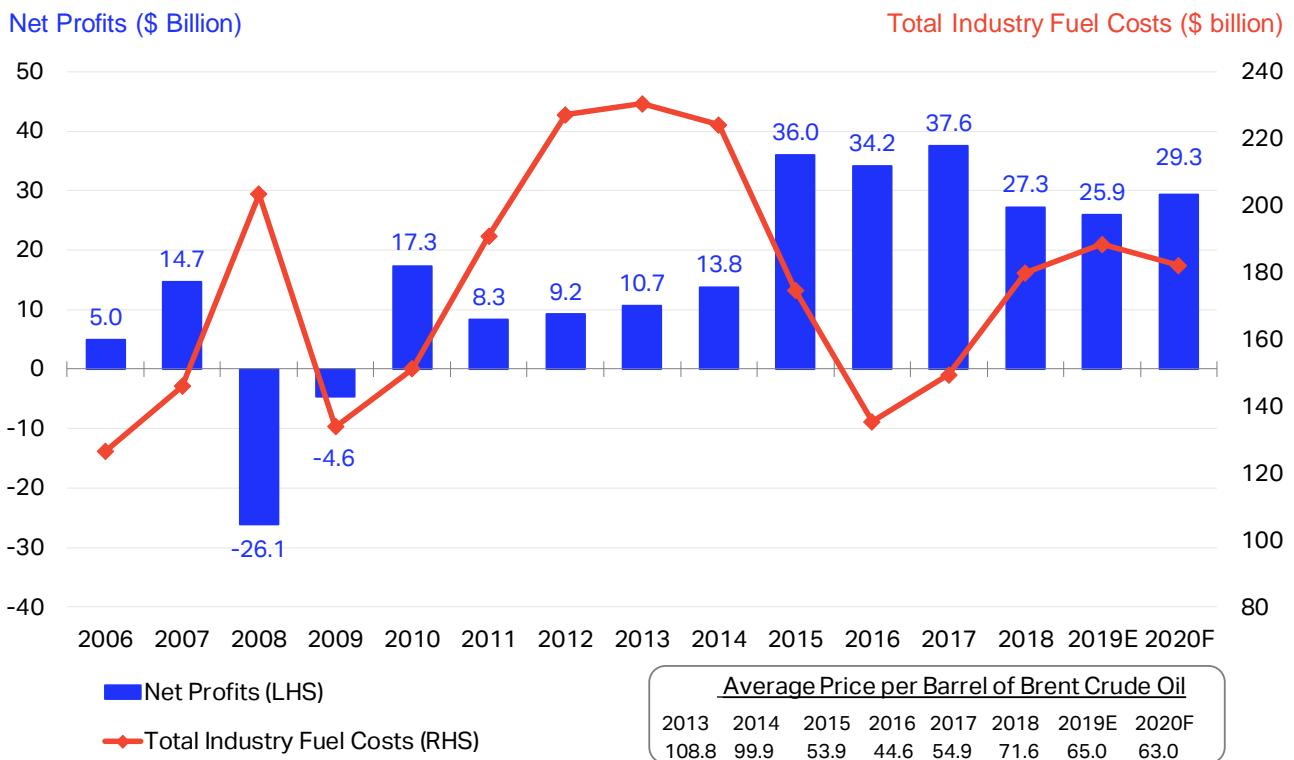


# Fuel

## Fact Sheet

- The global airline industry's fuel bill is estimated to have totalled \$188 billion in 2019 (accounting for around 23.7% of operating expenses at an average price of \$65.0/barrel Brent).
- This is an increase of 4.7% over 2018 and is almost 50% more than the \$127 billion fuel bill for 2006, which accounted for 28.4% of operating expenses at \$65.1/bbl Brent.
- In 2020 the fuel bill is forecast to be \$182 billion, accounting for 22.1% of operating expenses at around \$63 per barrel Brent.
- Industry net profits of \$29.3 billion are forecast for 2020, following an estimated profit of \$25.9 billion in 2019.

### Industry Fuel Costs and Net Profit



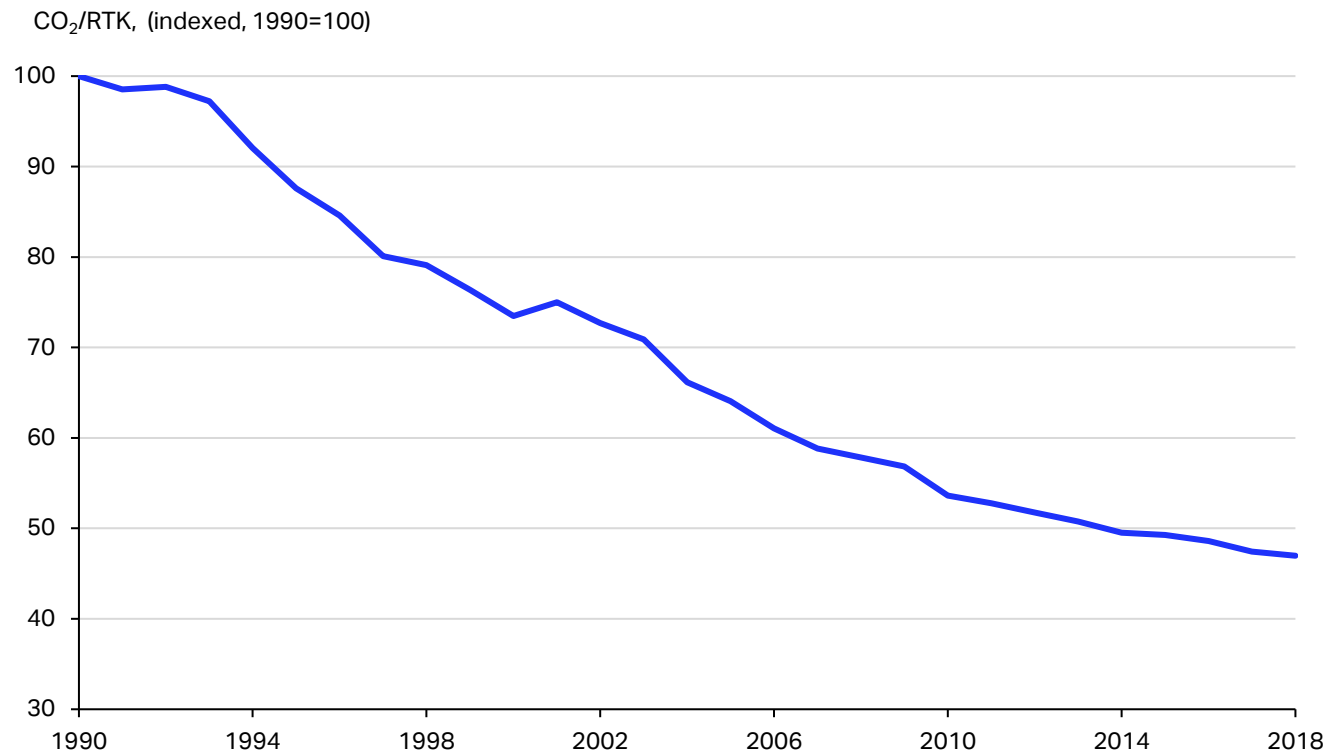
Source: IATA

Updated: 12/2019 Next Update: 06/2020

## Fuel Efficiency Performance

	1990	1995	2000	2005	2010	2011	2012	2013	2014	2015	2016	2017	2018
CO <sub>2</sub> /RTK (indexed, 1990=100)	100	87.6	73.5	64.1	53.6	52.8	51.7	50.8	49.5	49.3	48.6	47.4	47.0

Source: WATS+ 2019



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