



Industry Statistics

Fact sheet

Global airline industry	2022	2023	2024	2025E	2026F
Segment passengers, million	3,452	4,414	4,774	4,982	5,202
O-D passengers, million	2,960	3,793	4,097	4,269	4,458
Flights, million	29.5	35.3	37.3	38.9	40.3
Passenger growth, RPK, % YoY	64.9%	36.8%	10.6%	5.2%	4.9%
Cargo growth, CTK, % YoY	-8.1%	-1.7%	11.4%	3.1%	2.6%
Capacity growth, ATK, % YoY	22.1%	22.4%	8.5%	4.3%	3.7%
Total load factor, % ATK	67.2%	68.7%	70.1%	70.4%	70.8%
Passenger load factor, % ASK	78.7%	82.2%	83.5%	83.7%	83.8%
World economic growth, real, % YoY	3.6%	3.5%	3.3%	3.2%	3.1%
World trade volume, %	2.3%	-1.0%	2.8%	2.4%	0.5%
CPI, world, % YoY	8.7%	6.7%	5.8%	4.2%	3.7%
Revenues, USD billion	738	909	969	1,008	1,053
% change YoY	44.1%	23.2%	6.5%	4.1%	4.5%
Passenger, USD billion	437	648	687	716	751
Cargo, USD billion	206	139	151	155	158
Ancillary and other, USD billion	95	122	130	137	145
Passenger ticket yield, % YoY	9.7%	8.5%	-4.2%	-0.9%	-0.1%
Passenger total yield, % YoY	7.4%	5.9%	-4.1%	-0.7%	0.0%
Cargo yield, % YoY	7.0%	-31.7%	-2.0%	-0.5%	-0.5%
Revenue per ATK, USD cents	61	61	60	60	60
% change YoY	18.0%	0.6%	-1.8%	-0.2%	0.7%
Expenses, USD billion	-727	-846	-905	-941	-981
% change YoY	30.8%	16.4%	7.0%	4.0%	4.2%
Fuel, USD billion	-215	-269	-261	-253	-252
% of expenses	29.6%	31.8%	28.8%	26.8%	25.7%
Labor, USD billion	-178	-215	-242	-260	-272
% of expenses	24.5%	25.5%	26.7%	27.7%	27.8%
Crude oil price, Brent, USD/barrel	101	83	81	70	62
Jet fuel price, USD/barrel	139	112	99	90	88
Fuel consumption, billion gallons	76	92	99	103	106
Non-fuel, USD billion	-512	-577	-645	-689	-729
Cost per ATK excl. fuel, USD cents	42	39	40	41	42
% change YoY	-6.9%	-8.0%	3.0%	2.5%	2.0%
EBITDAR, USD billion	105.8	160.9	158.5	161.9	173.5
% EBITDAR margin	14.3%	17.7%	16.4%	16.1%	16.5%
EBIT, USD billion	11.3	63.3	63.6	67.0	72.8
% operating margin	1.5%	7.0%	6.6%	6.6%	6.9%
Net profit, USD billion	-3.5	37.6	28.3	39.5	41.0
% net profit margin	-0.5%	4.1%	2.9%	3.9%	3.9%
per departing passenger, \$	-1.0	8.5	5.9	7.9	7.9
Return on invested capital, %	2.0%	6.9%	6.5%	6.8%	6.8%

Source: IATA Sustainability and Economics, Airfinance Global, Note: Bankruptcy reorganization and large non-cash one-off costs are excluded. Includes all commercial airlines. Historical data are subject to revision. Updated: 12/2025 – Next update: 06/2026

Financial results

Global airline industry	EBIT, % of revenue					Net profit, USD billion				
	2022	2023	2024	2025E	2026F	2022	2023	2024	2025E	2026F
Global	1.5%	7.0%	6.6%	6.6%	6.9%	-3.5	37.6	28.3	39.5	41.0
Regions										
Africa	-3.1%	3.5%	3.7%	3.7%	3.7%	-0.8	0.1	0.1	0.2	0.2
Asia Pacific	-7.2%	4.8%	4.4%	4.7%	4.9%	-13.8	4.9	2.9	6.2	6.6
Europe	3.9%	6.8%	6.2%	6.8%	6.9%	5.2	11.5	8.9	13.2	14.0
Latin America	-1.9%	12.8%	13.8%	13.7%	14.6%	-3.5	1.1	-0.1	2.5	2.0
Middle East	7.2%	13.0%	13.4%	13.3%	13.3%	2.4	6.1	6.0	6.6	6.8
North America	4.5%	6.8%	6.2%	5.9%	6.1%	7.2	14.1	10.5	10.8	11.3

Source: IATA Sustainability and Economics, Airfinance Global, Note: Bankruptcy reorganization and large non-cash one-off costs are excluded. Includes all commercial airlines. Historical data are subject to revision. Updated: 12/2025 – Next update: 06/2026

Traffic results

Global airline industry	Passenger traffic (RPK)					Passenger capacity (ASK)				
	% change versus the previous year					% change versus the previous year				
	2022	2023	2024	2025E	2026F	2022	2023	2024	2025E	2026F
Global	64.9%	36.8%	10.6%	5.2%	4.9%	40.1%	31.1%	8.9%	4.9%	4.7%
Regions										
Africa	84.3%	36.5%	12.7%	7.4%	6.0%	51.4%	35.6%	10.0%	5.3%	5.7%
Asia Pacific	32.3%	95.9%	17.5%	8.0%	7.3%	15.5%	75.0%	13.2%	6.6%	7.1%
Europe	103.9%	20.3%	8.7%	5.0%	3.8%	69.6%	16.0%	8.1%	5.1%	3.8%
Latin America	62.9%	16.8%	7.8%	7.1%	6.6%	54.4%	14.4%	7.2%	7.0%	6.5%
Middle East	144.4%	32.4%	9.7%	6.0%	6.1%	67.2%	24.7%	8.5%	5.9%	5.4%
North America	45.7%	15.1%	4.6%	0.2%	1.5%	28.7%	14.0%	4.7%	1.2%	1.0%

Source: IATA Sustainability and Economics Note: Bankruptcy reorganization and large non-cash one-off costs are excluded. Includes all commercial airlines. Historical data are subject to revision. Updated: 12/2025 – Next update: 06/2026