



Industry Statistics

Fact sheet

Global airline industry	2019	2020	2021	2022	2023	2024	2025E	2026F
Segment passengers, million	4,560	1,779	2,304	3,452	4,414	4,781	4,967	5,085
O-D passengers, million	3,974	1,570	2,017	2,960	3,782	4,100	4,260	4,343
Flights, million	37.5	19.7	24.2	29.5	35.3	37.3	38.9	38.7
Passenger growth, RPK, % YoY	4.1%	-65.8%	21.8%	64.9%	36.8%	10.6%	5.3%	2.1%
Cargo growth, CTK, % YoY	-3.2%	-9.9%	18.8%	-8.1%	-1.7%	11.4%	3.4%	0.7%
Capacity growth, ATK, % YoY	2.9%	-44.5%	16.4%	22.1%	22.4%	8.5%	4.6%	0.5%
Total load factor, % ATK	70.1%	59.8%	61.9%	67.2%	68.7%	70.1%	70.3%	71.2%
Passenger load factor, % ASK	82.6%	65.2%	66.9%	78.7%	82.2%	83.4%	83.5%	84.0%
World economic growth, real, % YoY	2.9%	-2.7%	6.6%	3.8%	3.3%	3.4%	3.4%	2.5%
World trade volume, %	0.1%	-5.4%	9.0%	2.3%	-0.9%	2.7%	4.6%	1.9%
CPI, world, % YoY	3.6%	3.3%	4.7%	8.7%	6.7%	5.8%	4.1%	5.0%
Revenues, USD billion	838	384	513	738	930	1,009	1,065	1,165
% change YoY	3.2%	-54.1%	33.4%	44.1%	26.0%	8.4%	5.6%	9.4%
Passenger, USD billion	607	189	242	437	669	726	768	839
Cargo, USD billion	101	140	210	206	139	147	151	162
Ancillary and other, USD billion	130	55	61	95	122	137	146	165
Passenger ticket yield, % YoY	-3.7%	-9.1%	4.9%	9.7%	12.0%	-2.0%	0.5%	7.0%
Passenger total yield, % YoY	-1.4%	-1.4%	2.0%	7.4%	8.8%	-1.6%	0.7%	7.5%
Cargo yield, % YoY	-8.2%	54.7%	25.9%	7.0%	-31.7%	-4.9%	-0.5%	6.5%
Revenue per ATK, USD cents	54	45	51	61	63	62	63	69
% change YoY	0.3%	-17.4%	14.6%	18.0%	2.9%	0.0%	0.9%	8.8%
Expenses, USD billion	-795	-495	-556	-727	-864	-938	-989	-1,117
% change YoY	3.8%	-37.7%	12.3%	30.8%	18.9%	8.6%	5.4%	13.0%
Fuel, USD billion	-190	-80	-106	-215	-269	-261	-252	-350
% of expenses	23.9%	16.1%	19.0%	29.6%	31.2%	27.8%	25.4%	31.4%
Labor, USD billion	-180	-141	-150	-178	-215	-242	-260	-271
% of expenses	22.6%	28.5%	27.0%	24.5%	24.9%	25.8%	26.3%	24.2%
Crude oil price, Brent, USD/barrel	65	42	71	101	83	81	69	95
Jet fuel price, USD/barrel	80	47	78	139	112	99	90	152
Fuel consumption, billion gallons	96	52	62	76	92	99	104	104
Non-fuel, USD billion	-605	-415	-450	-512	-595	-678	-737	-767
Cost per ATK excl. fuel, USD cents	39	49	45	42	40	42	44	45
% change YoY	1.6%	23.7%	-6.8%	-6.9%	-5.1%	5.0%	4.0%	3.5%
EBITDAR, USD billion	152.8	-26.9	37.6	106.6	169.3	171.5	180.7	156.3
% EBITDAR margin	18.2%	-7.0%	7.3%	14.4%	18.2%	17.0%	17.0%	13.4%
EBIT, USD billion	43.1	-110.9	-43.5	11.3	66.1	70.7	76.4	48.0
% operating margin	5.1%	-28.8%	-8.5%	1.5%	7.1%	7.0%	7.2%	4.1%
Net profit, USD billion	26.4	-137.7	-40.4	-3.5	40.5	37.7	45.0	23.0
% net profit margin	3.1%	-35.8%	-7.9%	-0.5%	4.3%	3.7%	4.2%	2.0%
per departing passenger, \$	5.8	-77.4	-17.5	-1.0	9.2	7.9	9.1	4.5
Return on invested capital, %	5.8%	-19.3%	-8.0%	2.0%	6.9%	6.9%	6.6%	4.3%

Source: IATA Sustainability and Economics, Airfinance Global, Note: Bankruptcy reorganization and large non-cash one-off costs are excluded. Includes all commercial airlines. Historical data are subject to revision. Updated: 6/2026 – Next update: 12/2026

Financial results

Global airline industry	EBIT, % of revenue					Net profit, USD billion				
	2022	2023	2024	2025E	2026F	2022	2023	2024	2025E	2026F
Global	1.5%	7.1%	7.0%	7.2%	4.1%	-3.5	40.5	37.7	45.0	23.0
Regions										
Africa	-3.1%	3.5%	4.9%	4.8%	2.5%	-0.8	0.0	0.2	0.3	0.1
Asia Pacific	-7.2%	5.7%	6.0%	5.6%	3.5%	-13.8	7.5	9.3	9.8	6.6
Europe	3.9%	6.7%	6.2%	6.7%	4.6%	5.2	12.6	10.4	13.0	9.6
Latin America	-1.9%	12.8%	13.2%	14.0%	10.9%	-3.5	1.1	0.2	1.9	1.2
Middle East	7.2%	13.0%	13.2%	13.6%	-2.7%	2.4	5.2	6.6	7.2	-4.3
North America	4.5%	6.8%	6.3%	6.4%	4.4%	7.2	14.2	11.4	12.4	9.4

Source: IATA Sustainability and Economics, Airfinance Global, Note: Bankruptcy reorganization and large non-cash one-off costs are excluded. Includes all commercial airlines. Historical data are subject to revision. Updated: 6/2026 – Next update: 12/2026

Traffic results

Global airline industry	Passenger traffic (RPK)					Passenger capacity (ASK)				
	% change versus the previous year					% change versus the previous year				
	2022	2023	2024	2025E	2026F	2022	2023	2024	2025E	2026F
Global	64.9%	36.8%	10.6%	5.3%	2.1%	40.1%	31.1%	8.9%	5.2%	1.6%
Regions										
Africa	84.3%	36.5%	12.7%	9.8%	10.0%	51.4%	35.6%	10.0%	8.7%	7.7%
Asia Pacific	32.3%	95.9%	17.5%	7.7%	5.1%	15.5%	75.0%	13.1%	6.6%	3.6%
Europe	103.9%	20.3%	8.7%	5.3%	2.8%	69.6%	16.0%	8.1%	5.2%	1.3%
Latin America	62.9%	16.8%	7.8%	7.2%	5.0%	54.4%	14.4%	7.2%	7.6%	3.3%
Middle East	144.4%	32.4%	9.7%	6.8%	-11.4%	67.2%	24.7%	8.5%	5.9%	-4.4%
North America	45.7%	15.1%	4.6%	0.4%	0.8%	28.7%	14.0%	4.7%	2.0%	0.3%

Source: IATA Sustainability and Economics Note: Bankruptcy reorganization and large non-cash one-off costs are excluded. Includes all commercial airlines. Historical data are subject to revision. Updated: 6/2026 – Next update: 12/2026