

# 2018 in review - air freight volumes

+3.5%

Freight volumes (FTKs) increased by a moderate 3.5% in 2018...

... matching the growth in global goods trade... but slower than capacity growth

5.4%

CAPACITY GROWTH

3.5%

DEMAND GROWTH

-0.9



The **freight load factor** fell by 0.9 percentage point in 2018...

9.2%

...but **cargo yields** proved resilient, increasing by 9.2%

6.8%

North American airlines registered the **fastest growth** in 2018

35%

Asia Pacific airlines flew the largest share of total FTKs at 35%

64%

of airlines in our latest **Business Confidence Survey** expect freight volumes to **increase** in 2019