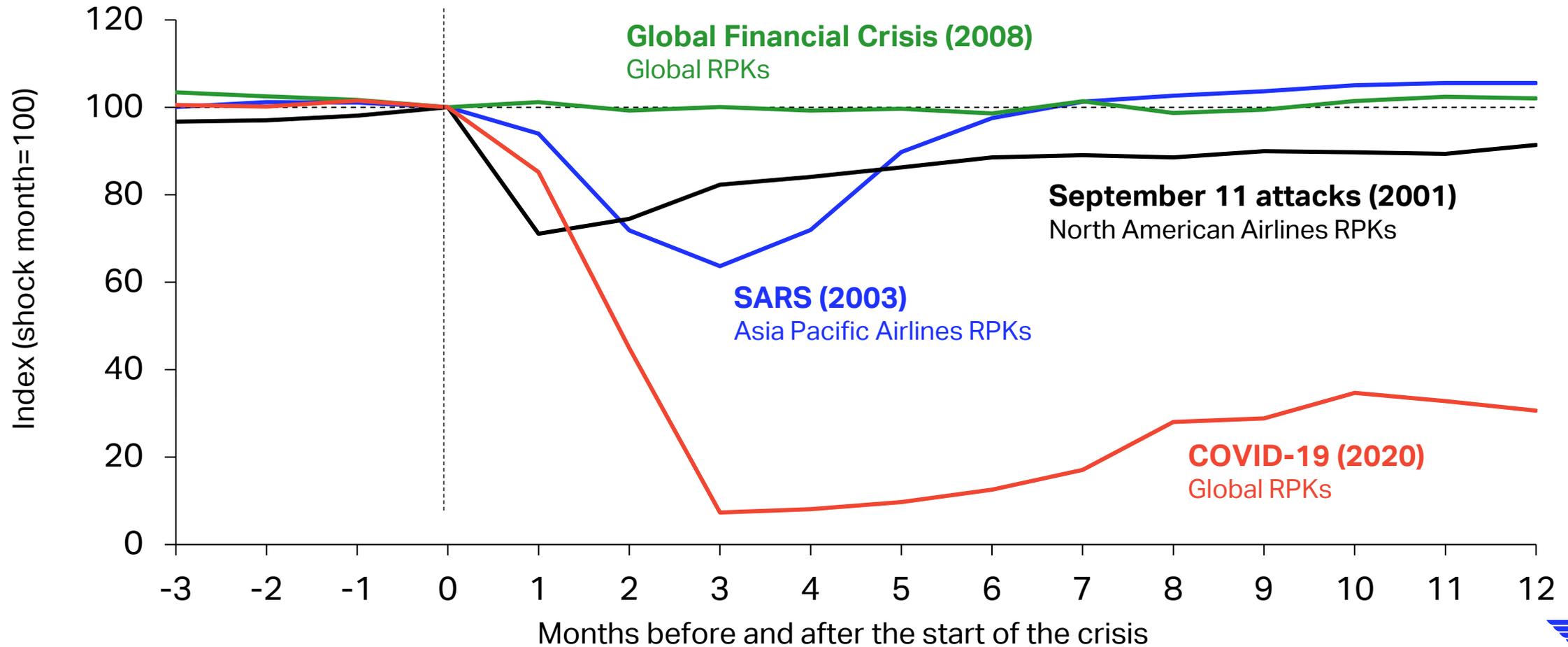


COVID-19 has been an unprecedented shock

This shock to air travel has been larger and longer lasting than others

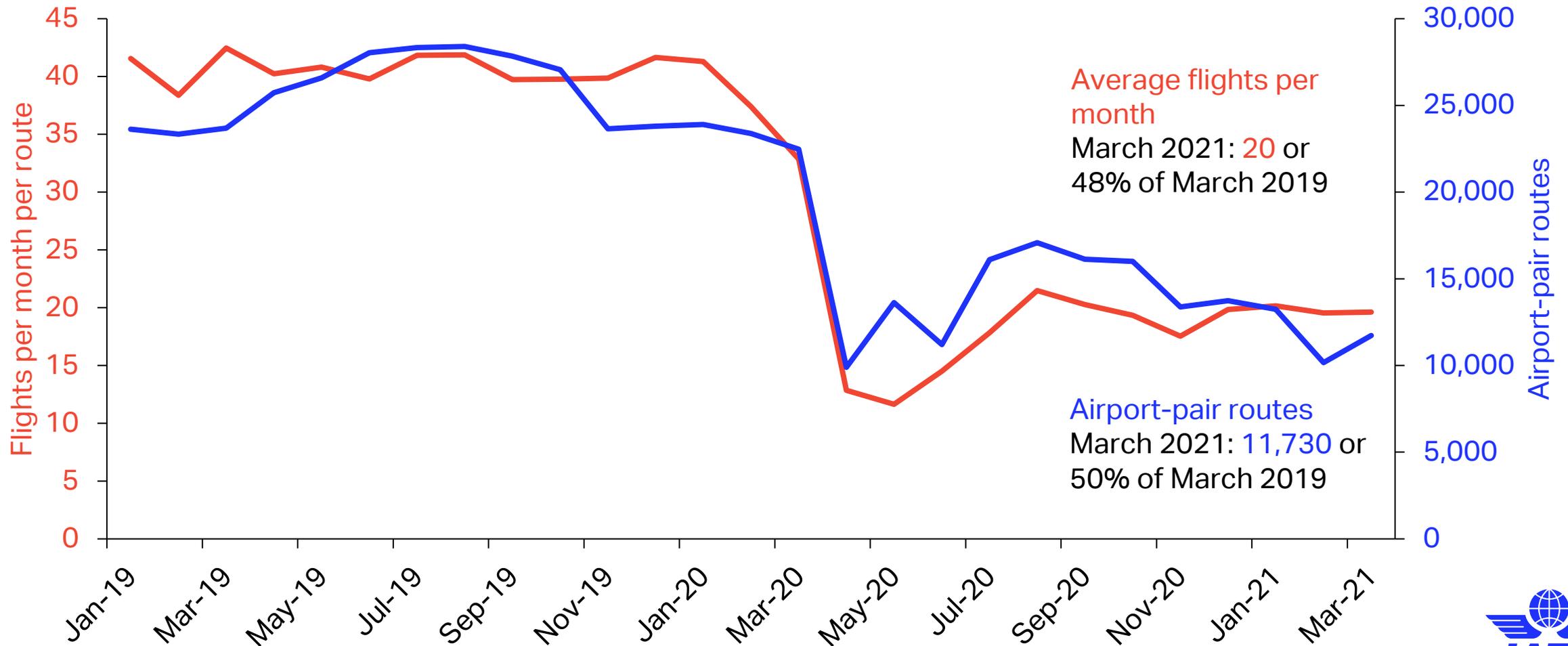
Impact of past shocks on air travel*



International air services remain near to lows

March 2021 routes only 50% of normal, frequencies only 48% of normal

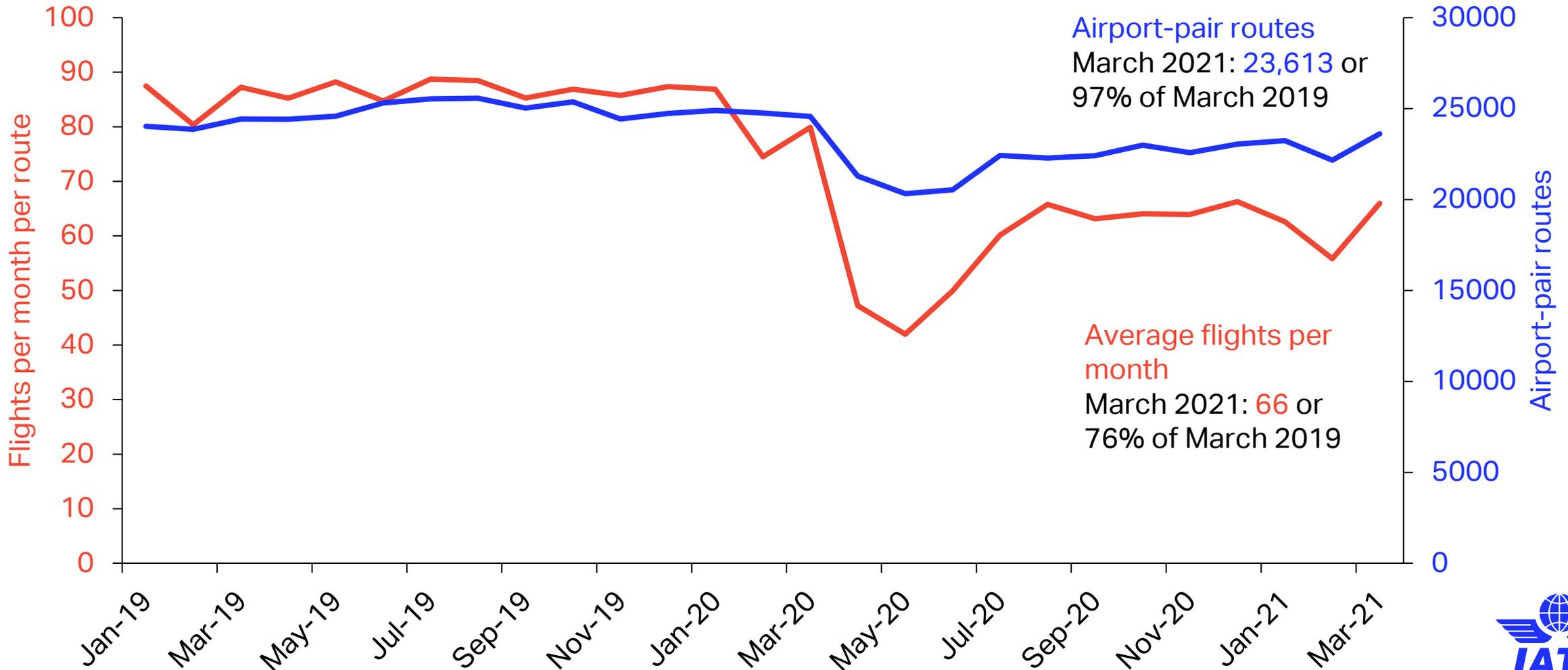
International airport-pair routes, average flights per month



Domestic air routes less affected but have changed

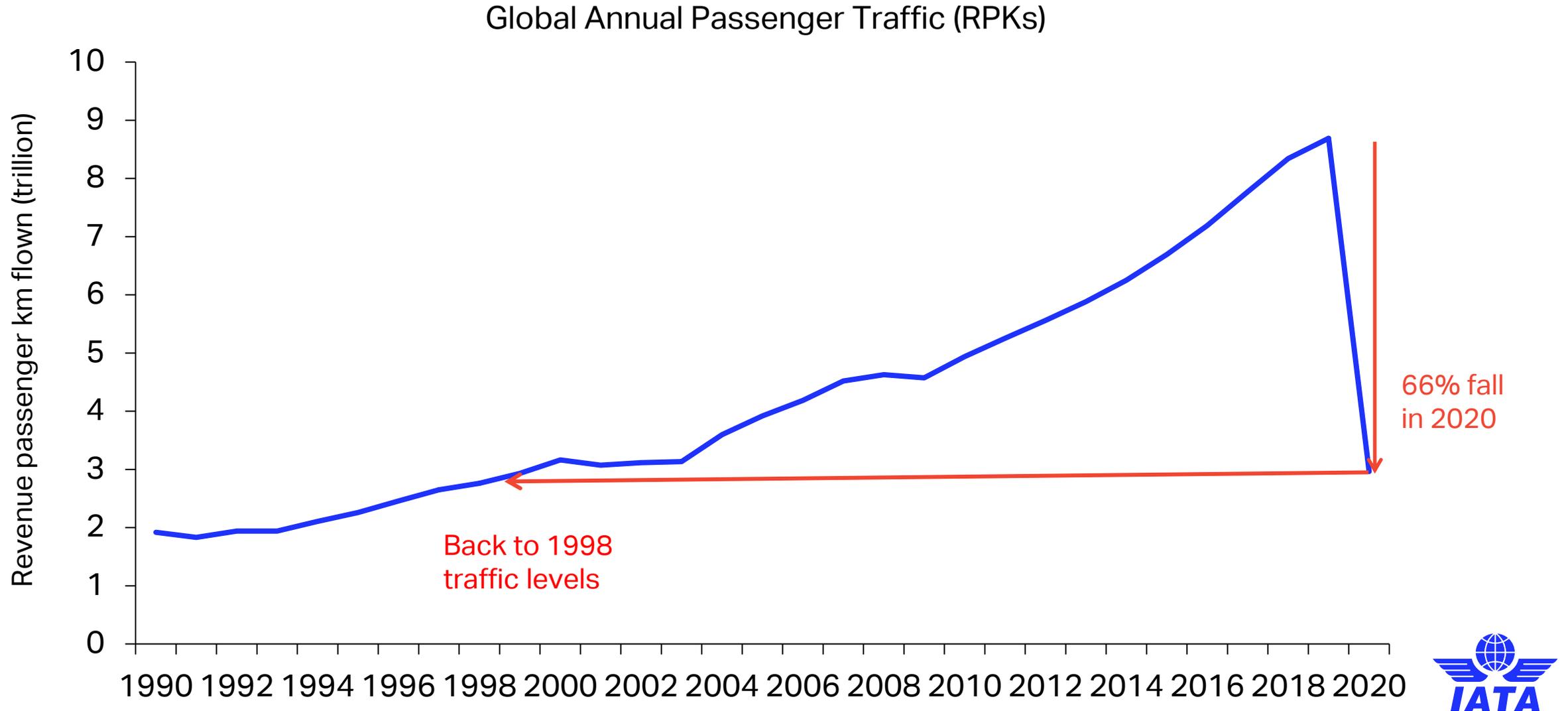
March 2021 routes back to 97% of normal, but frequencies cut to 76%

Domestic airport-pair routes, average flights per month



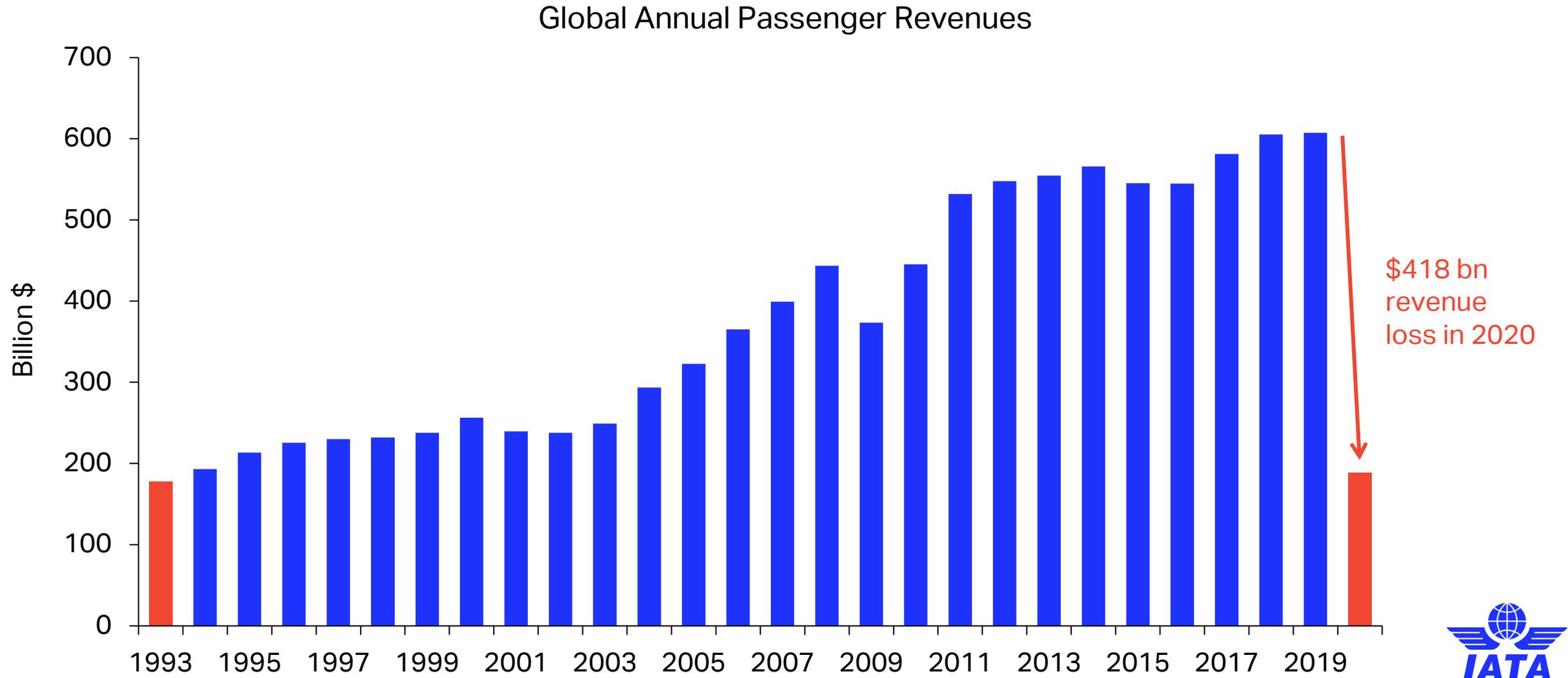
Air travel collapsed 66% in 2020 returning to 1998 levels

At the low point in April 2020 global RPKs were down 94% on April 2019



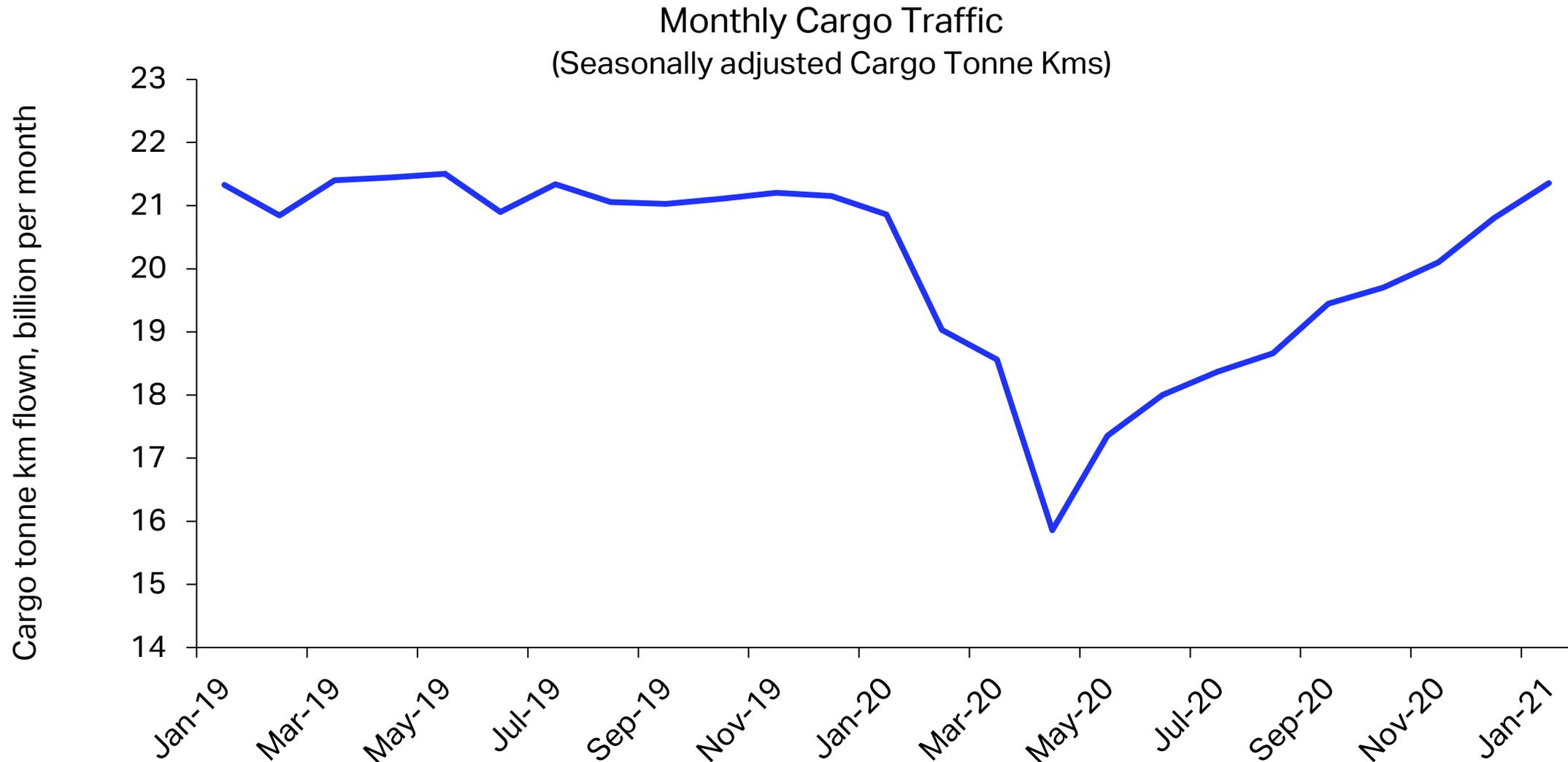
Passenger revenues fell \$418 billion in 2020

Weak yields cut revenues more than pax numbers - back to 1993 levels



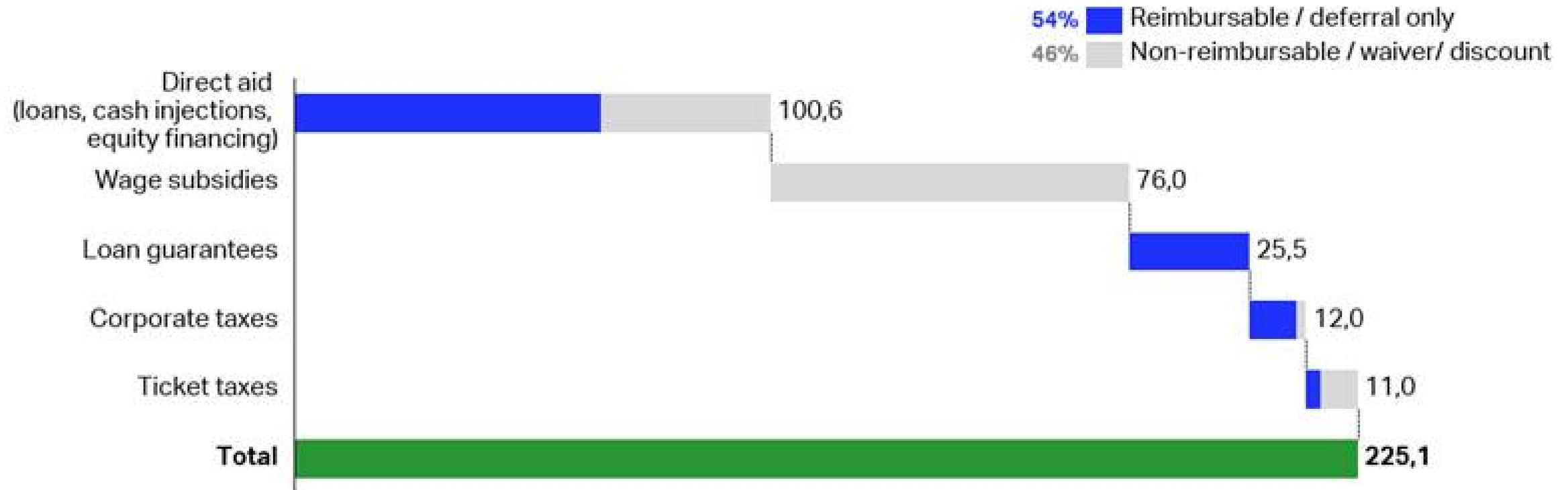
Air cargo traffic recovered to pre-crisis levels in January

Strong demand for air cargo pushed Jan CTKs to 1.1% above 2019 levels



Government relief as of March 2021

Government aid made available to airlines due to COVID-19, by type (USD bn)



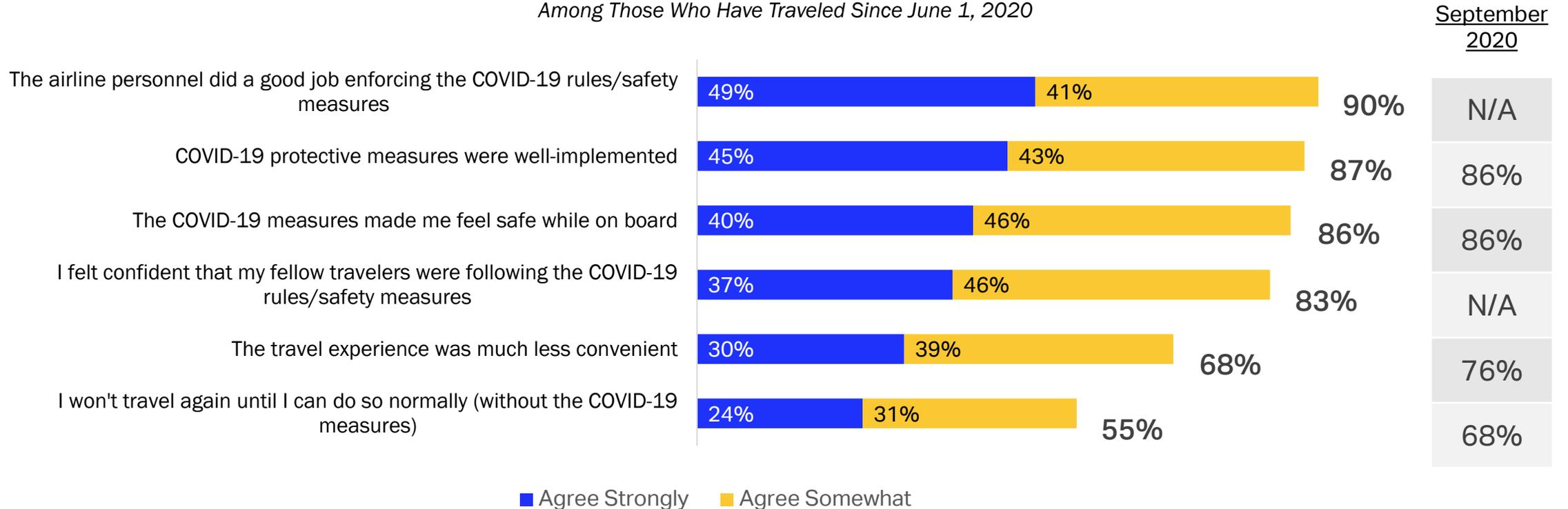
Source: IATA Economics analysis using public information and data from SRS [Analyser](#), DDS, [FlightRadar 24](#), TTBS, ACIC, Platts, Airline Analyst, annual reports



Passengers who traveled since June 2020 felt positive about safety measures

Experience With Recent Travel*

Among Those Who Have Traveled Since June 1, 2020



The number of passengers surveyed who have traveled by plane since June 1, 2020 has risen 16 points since September.



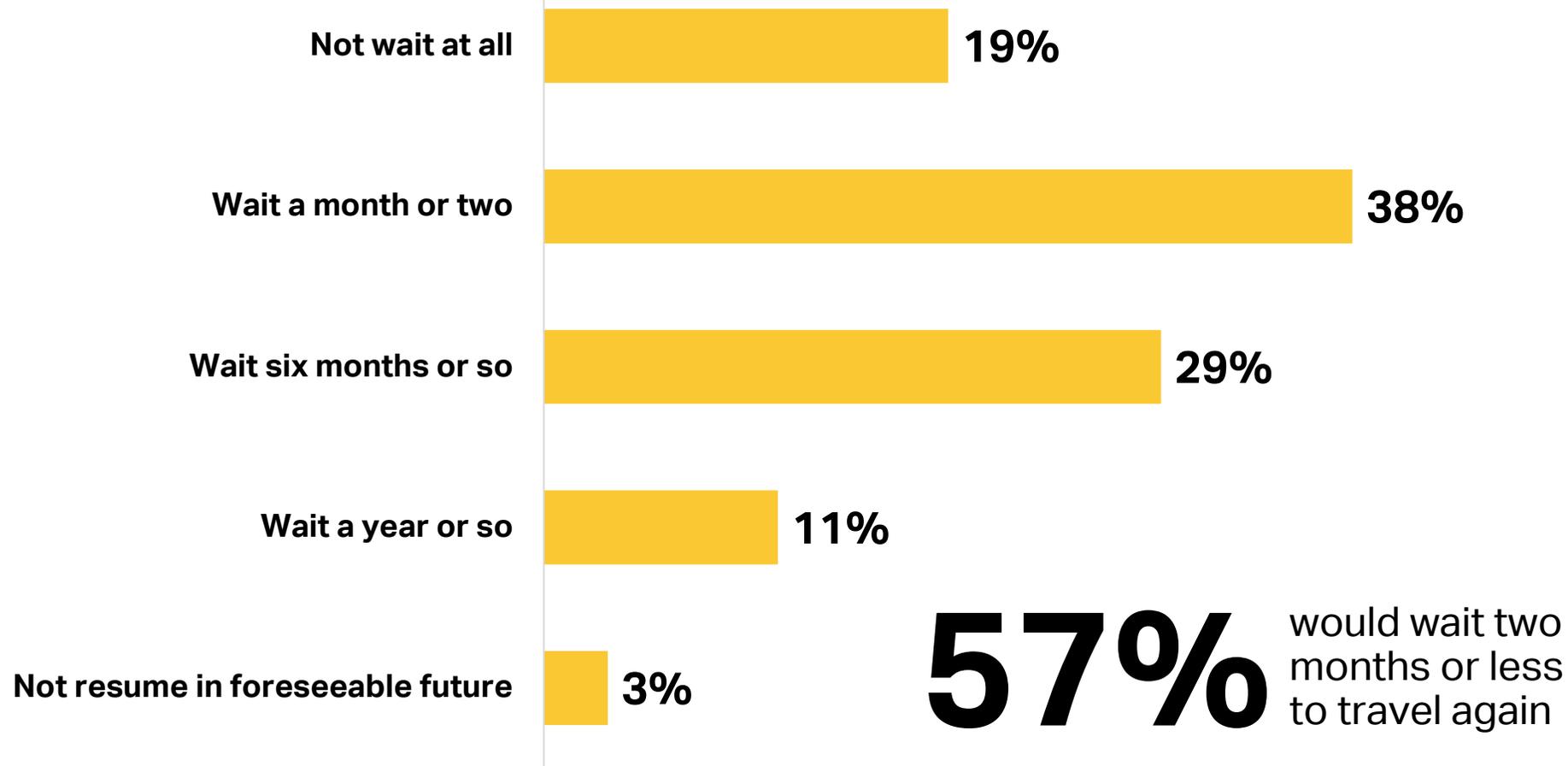
*Numbers may not always add up due to rounding.

Q2. Have you taken any airplane trips since June 1st, 2020?

[IF YES IN Q2] Q3. When thinking about your most recent airplane trip, do you agree strongly, agree somewhat, disagree somewhat or disagree strongly with each of the following statements?

Anticipated return to travel is sooner than in September

How Long Will Wait to Travel Once Pandemic is Contained



	<u>Sept 2020</u>	<u>June 2020</u>	<u>April 2020*</u>
Not wait at all	15%	12%	14%
Wait a month or two	34%	33%	47%
Wait six months or so	32%	36%	28%
Wait a year or so	15%	14%	8%
Not resume in foreseeable future	5%	5%	4%

9 *Numbers may not always add up due to rounding. Q12. Once the pandemic has been contained, how long would you wait, if at all, to return to your usual travel plans? **Note that the wording of this question has changed slightly since it was asked in the April 2020 wave of this survey.



