



IATA Economics' Chart of the Week

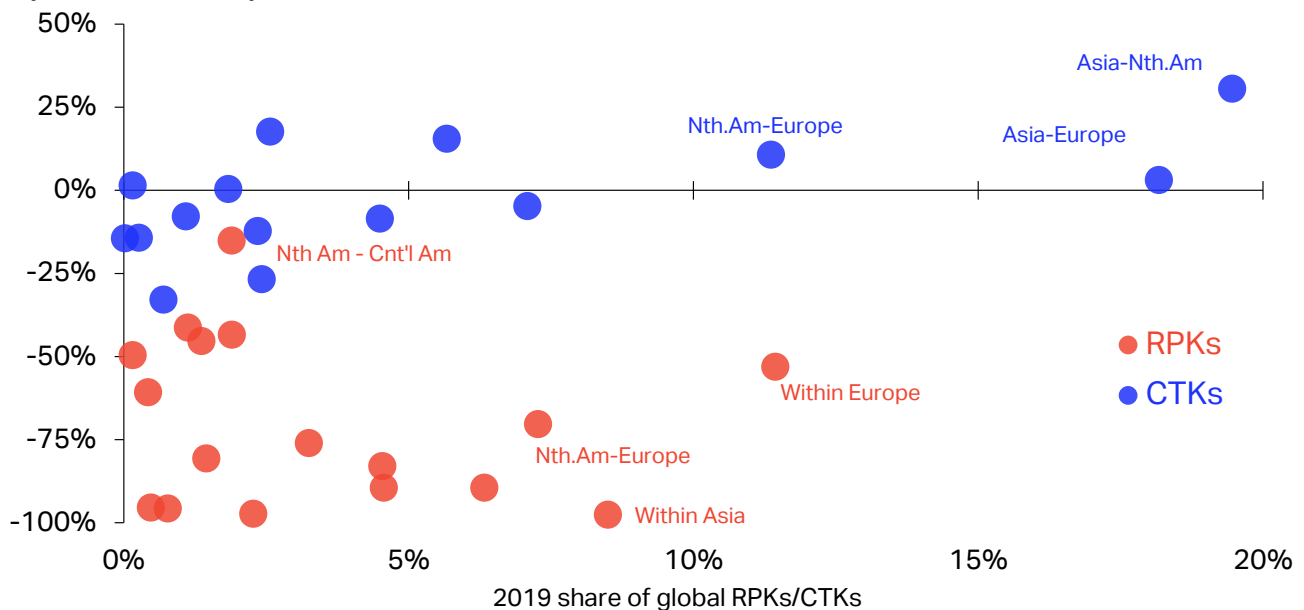
3 September 2021

International pax traffic remains weak while cargo is robust

RPK & CTK growth on int'l routes (segment-based)

July 2021, %ch vs. July 2019

July 2021, %ch vs. July 2019



Source: IATA Economics using IATA Monthly statistics

- This week, we released [air passenger](#) and [air cargo](#) market analysis with July data, that reiterate the divergence in air passenger and cargo markets. While industry-wide revenue passenger-kilometres (RPKs) are still 53.1% lower compared with pre-crisis level (July 2019), industry-wide cargo tonne-kilometres (CTKs) remain robust, hovering above the pre-crisis level for the eighth consecutive month. Today's chart looks at the details of international air passenger and cargo traffic on different routes.
- International CTKs (blue dots) in the three main routes (*North America-Europe, North America-Asia, Asia-Europe, representing nearly 50% of global cargo traffic in 2019*) posted strong growth. On the other hand, international RPKs (red dots) on the same routes are 70%-89% lower compared to the pre-crisis levels due to the risk-averse behaviour of governments. On the positive side, successful vaccine rollout supported the passenger traffic recovery on within-European routes. Also, Central America-North America market, which has less strict restrictions, rebounded indicating the strong pent-up demand. On the other hand, RPKs on Europe-North America routes remain suppressed despite successful vaccine rollout in both regions, impacting airline financials in both in Europe and North America since the market was an important [source of revenue](#) (15% and 30% of total international passenger revenues, respectively).

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