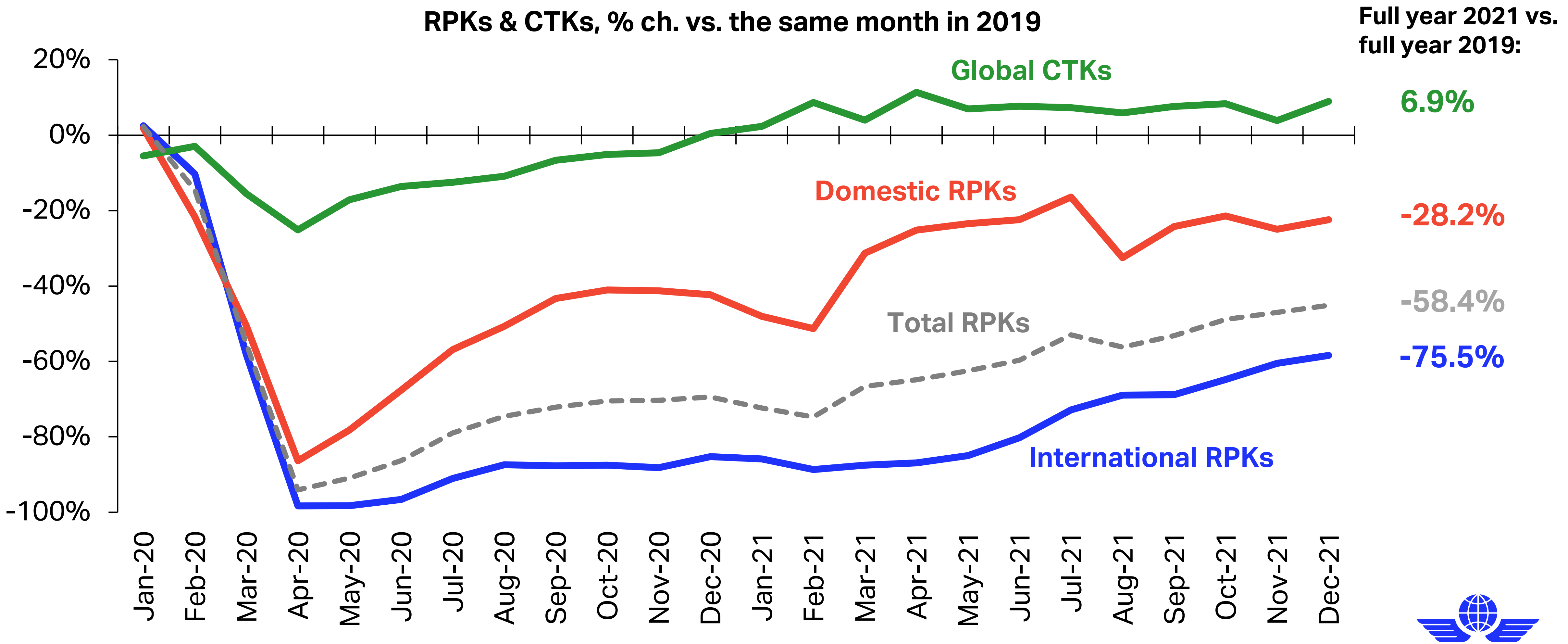
Media briefing

Overview of air transport in 2021 and recent developments

25 January 2022

RPKs recovered to 42% of 2019 levels in 2021

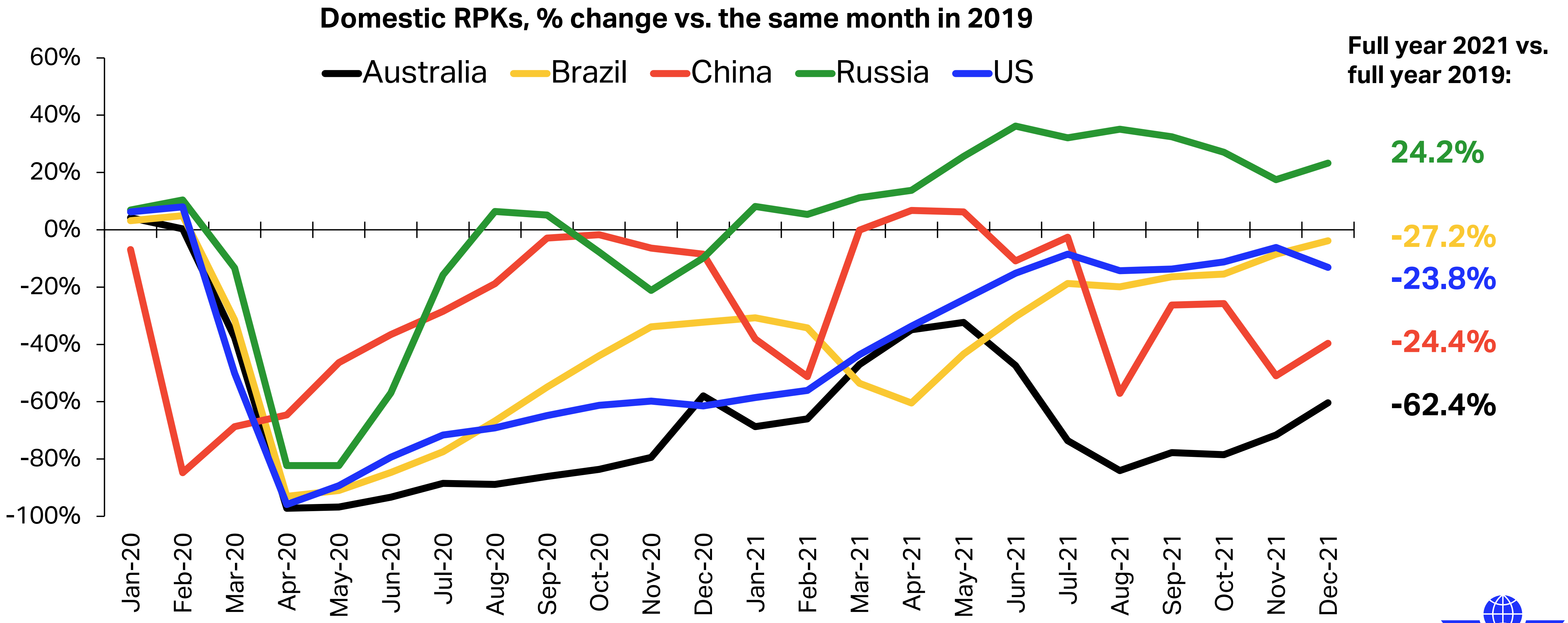
Air cargo remained strong (up 7% vs. 2019)



Source: IATA Monthly Statistics

Performance of domestic markets varied

Russia the strongest, China impacted by zero-COVID policy

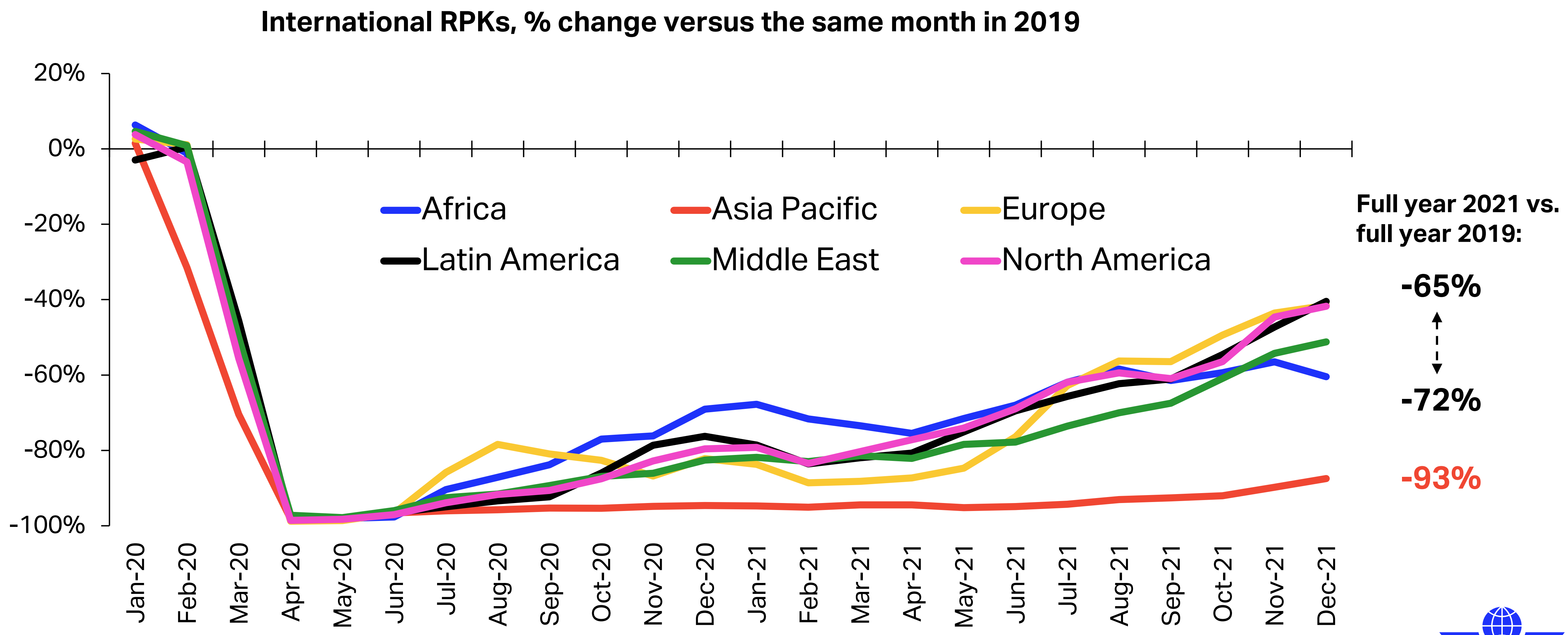


Source: IATA Monthly Statistics

25 January 2022

Recovery in international travel was slow

Asia Pacific lagged the rest of the industry due to closed borders

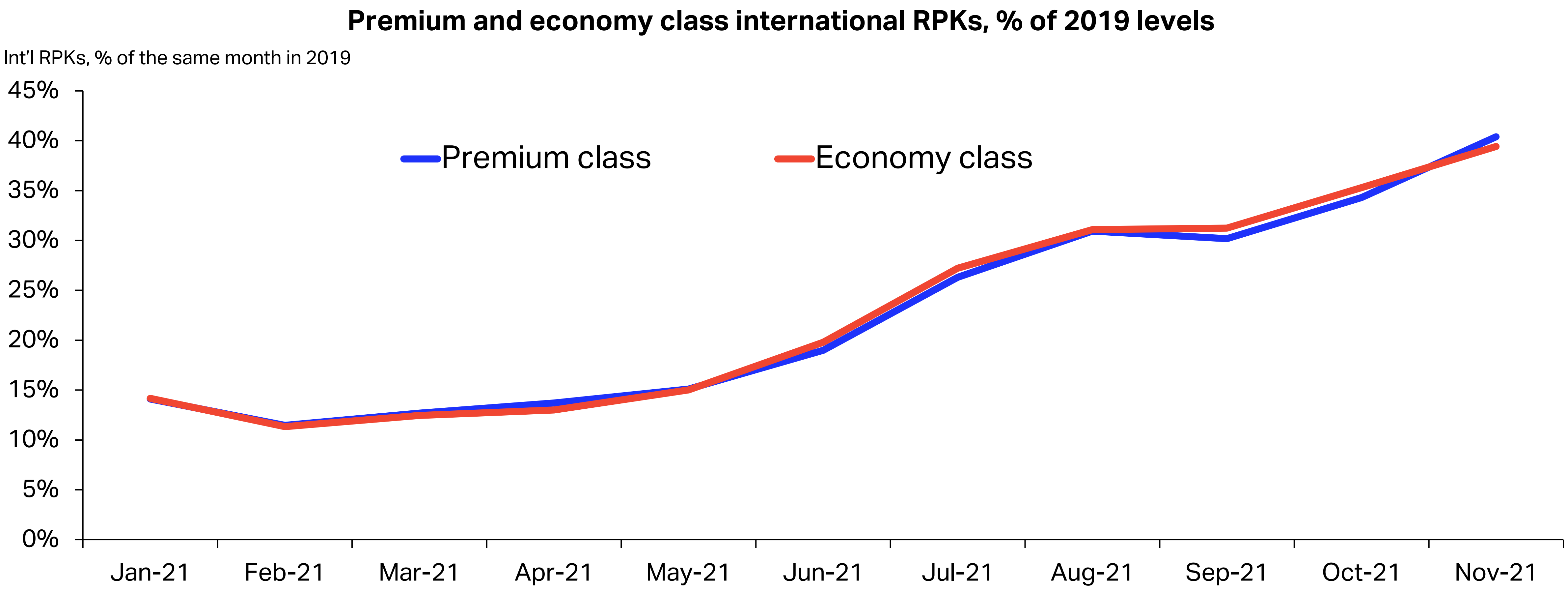


Source: IATA Monthly Statistics

25 January 2022

IATA

Premium and economy international RPKs recovering at the same rate

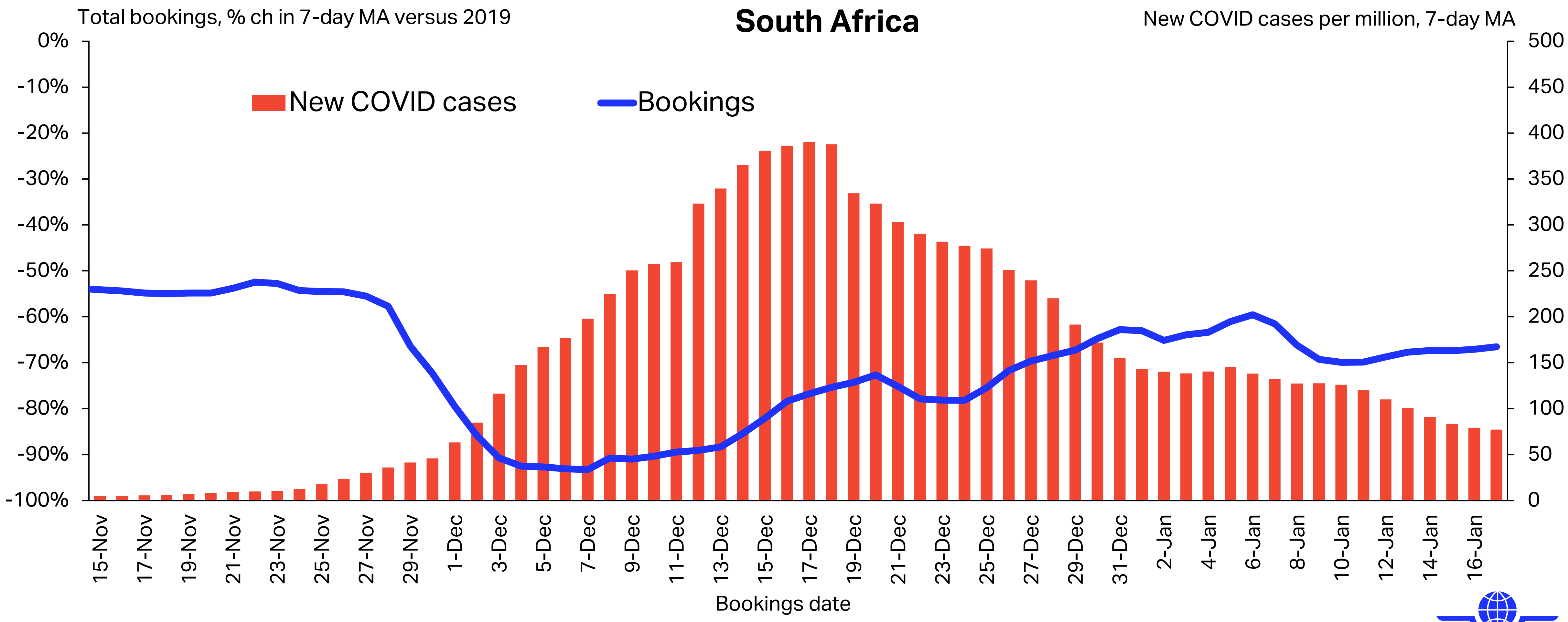


Source: IATA Monthly Statistics

25 January 2022

But willingness to travel remains strong

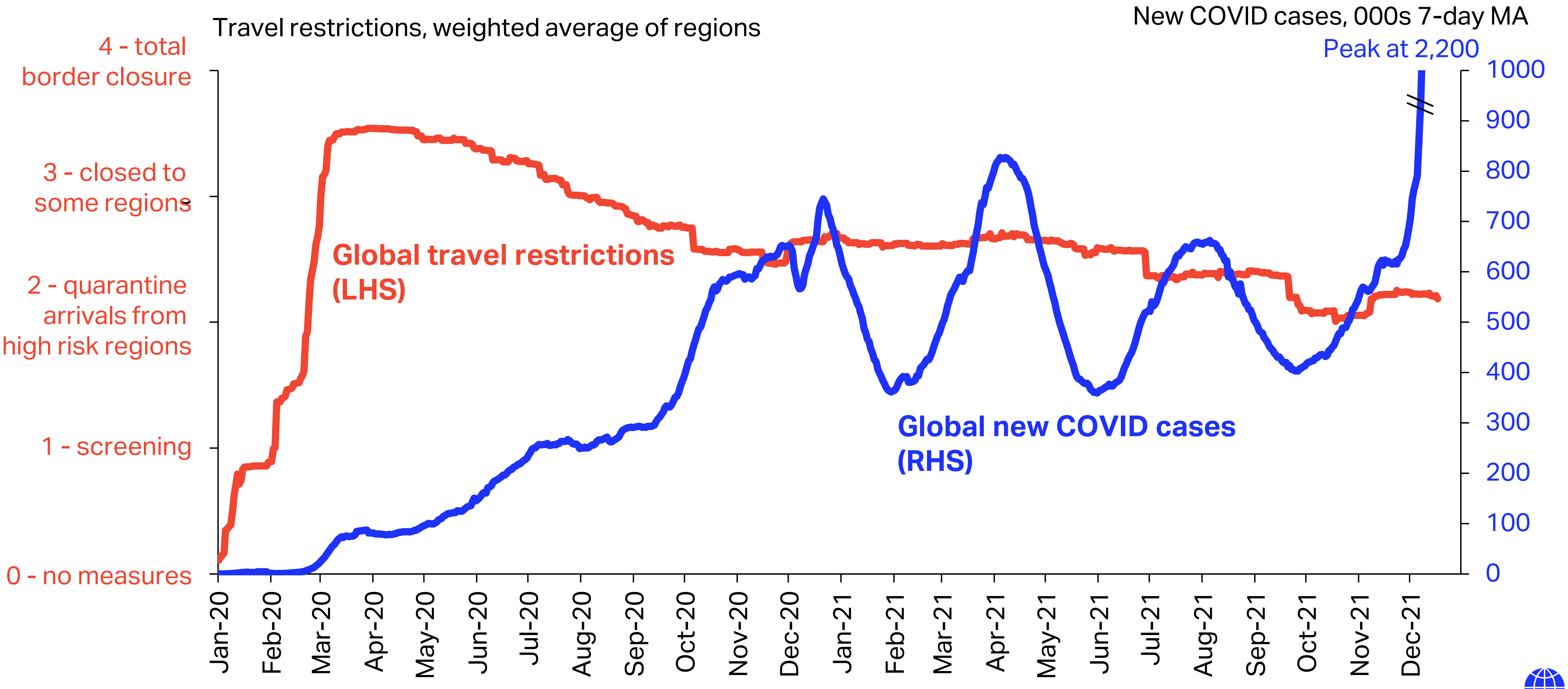
Ticket sales rebounded in South Africa after Omicron restrictions eased



Source: IATA DDS, Our World In Data

No clear link between new cases and travel restrictions

Restrictions often maintained after cases have fallen

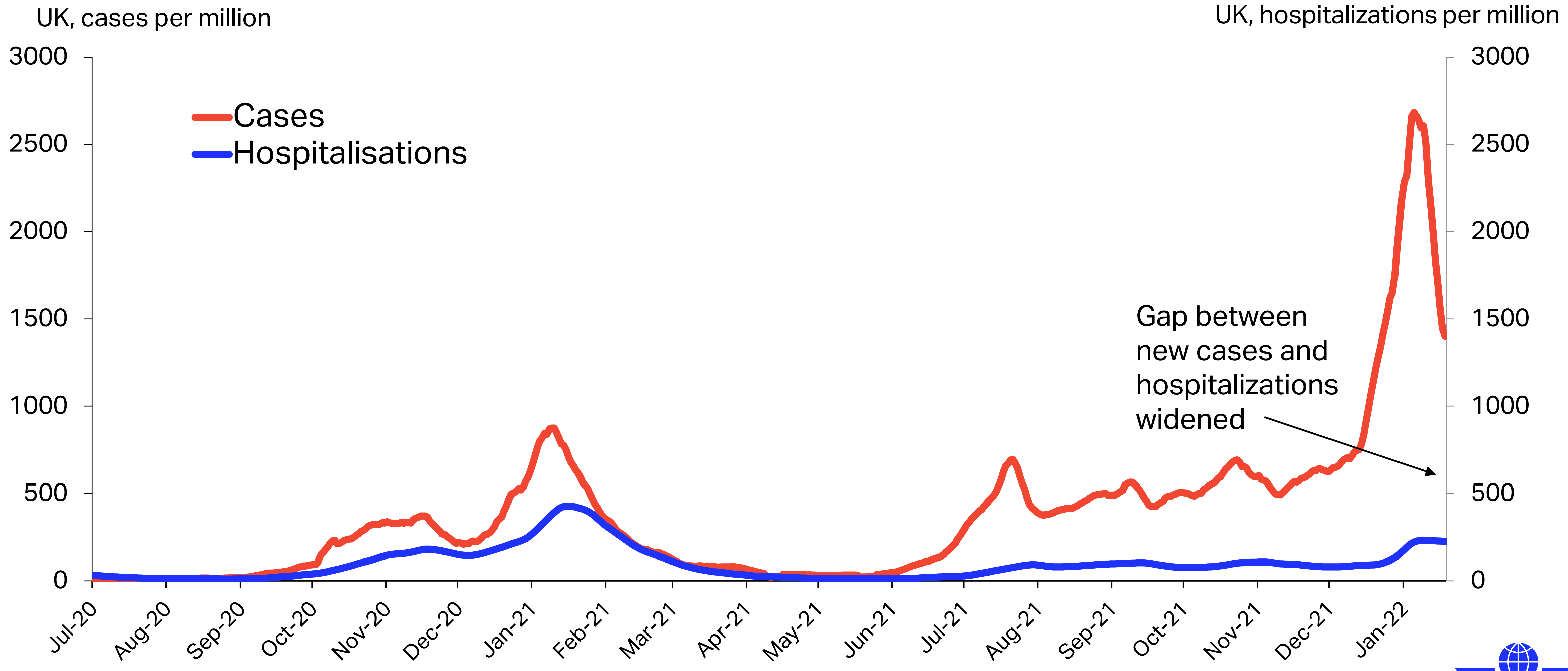


Source: IATA Economics using data from ECDC, Oxford University

25 January 2022

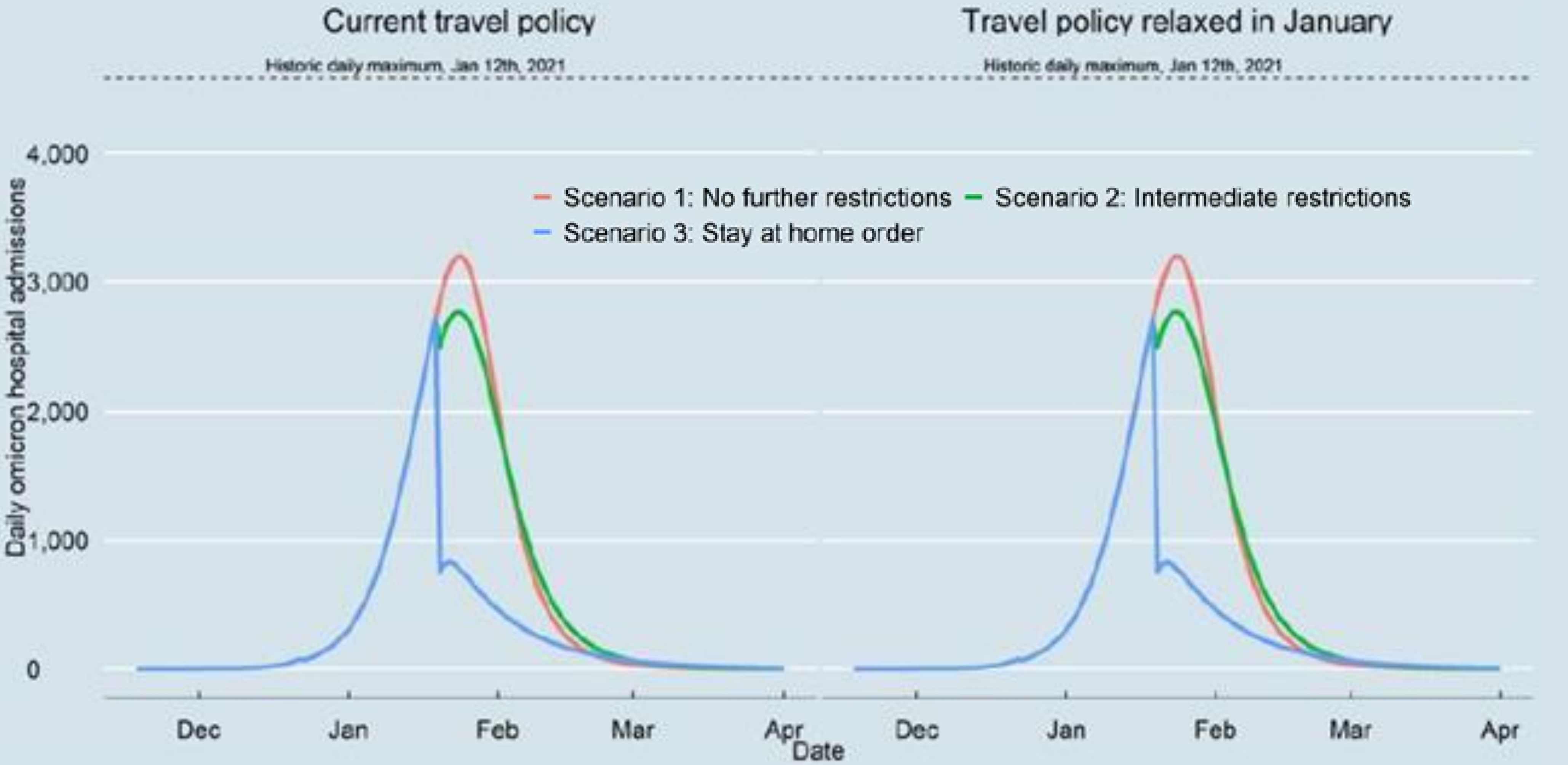
New COVID outbreaks put lower burden on healthcare

The start of a new phase of the pandemic?



Source: Our World In Data

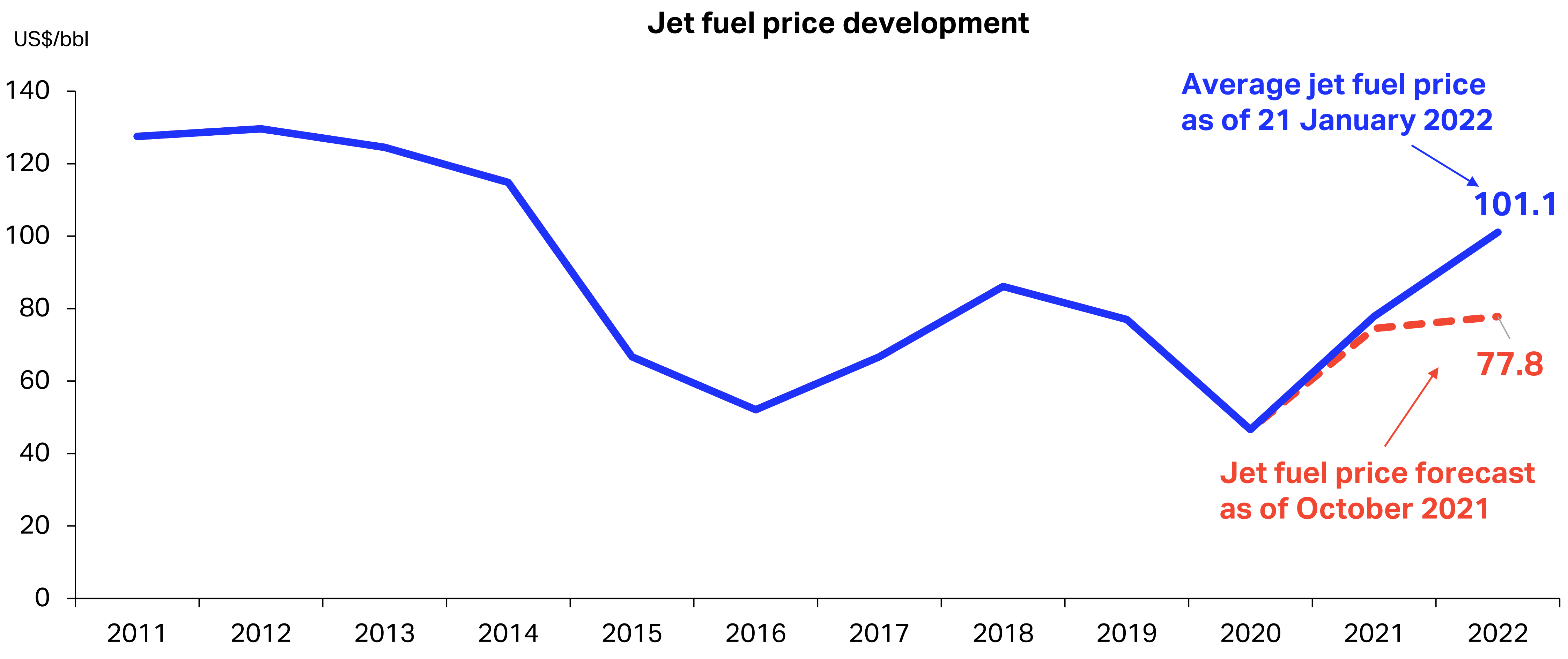
Limited impact of maintaining travel restrictions
Extended restrictions do not reduce new cases but damage economy



Source: Edge Health and Oxera

Pressures on operating costs are rising

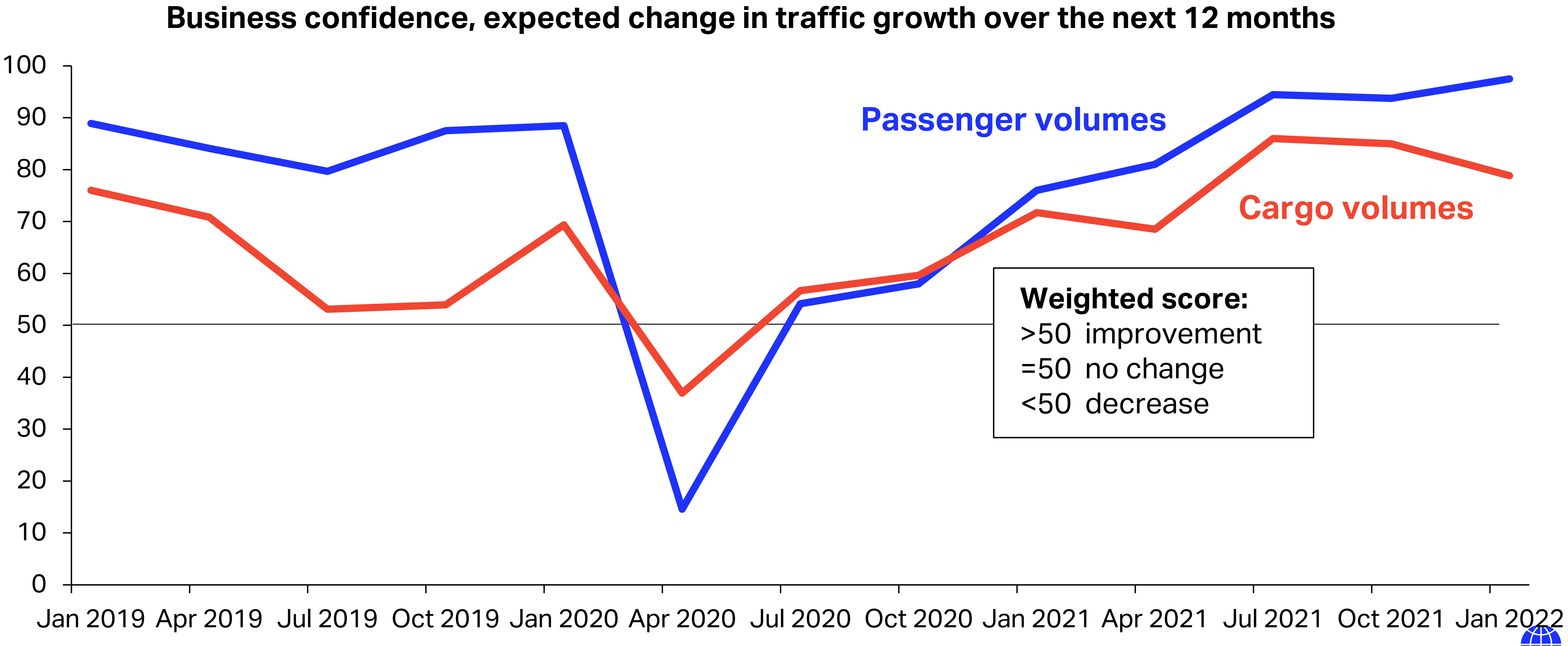
Jet fuel price at elevated levels, labor costs up amid labor shortages



Source: IATA Economics Airline Industry Financial Forecast update, October 2021, Platts

Airlines optimistic about passenger recovery

Cargo growth expected to ease from record-high but to remain strong



Source: IATA Business Confidence Survey - January 2022 – preliminary results