COVID-19

Passenger business setback in January, though cargo positive

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Setback to air travel, but cargo regains pre-crisis traffic

Global RPKs fell to -72% vs Jan 2019, but cargo tonne km 1.1% higher

Passenger and cargo tonne km flown (RPKs, CTKs), billion per month

Source: IATA Economics using data from IATA Statistics. Data is adjusted for seasonality.
January weakness due to a fall in domestic air travel

Domestic RPKs down 47.4% on pre-crisis level. International down 85.6%

Source: IATA Economics using data from IATA Statistics. Data is not adjusted for seasonality.
Air travel setback due to China domestic market fall
Travel restrictions weakened China. US domestic increases but slow

Passenger km flown (RPKs) on domestic markets, billions per month

Source: IATA Economics using data from IATA Statistics. Data is adjusted for seasonality
Passenger load factors lows despite service cutbacks
Industry load factor 25.7% points lower than pre-crisis levels at 54.1%

Source: IATA Economics using data from IATA Statistics

Passenger load factors (% of available seat kms, actual) *Data from 1990 onwards

*Data from 1990 onwards
Travel fell as governments imposed tighter restrictions. International travel restrictions up, and domestic restrictions also rose.

Source: IATA Economics using data from Oxford University
The air passenger business will worsen before improving. Travel restrictions still tightening, and China domestic travel fell in Feb.

Source: IATA Economics using data from DDS
But business and market confidence reaching new highs. Business and financial markets expecting strong economic rebound.

Global business confidence and share prices

FTSE World share price index
PMI business confidence index, manufacturing & services

Source: IATA Economics using data from Markit, Definitiv Datastream
Driving strong demand for air cargo services
Strongest trade lanes between Asia & N America and over M East hubs

Cargo tonne km flown by region segment, % change year-on-year

Source: IATA Economics using data from IATA Statistics
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