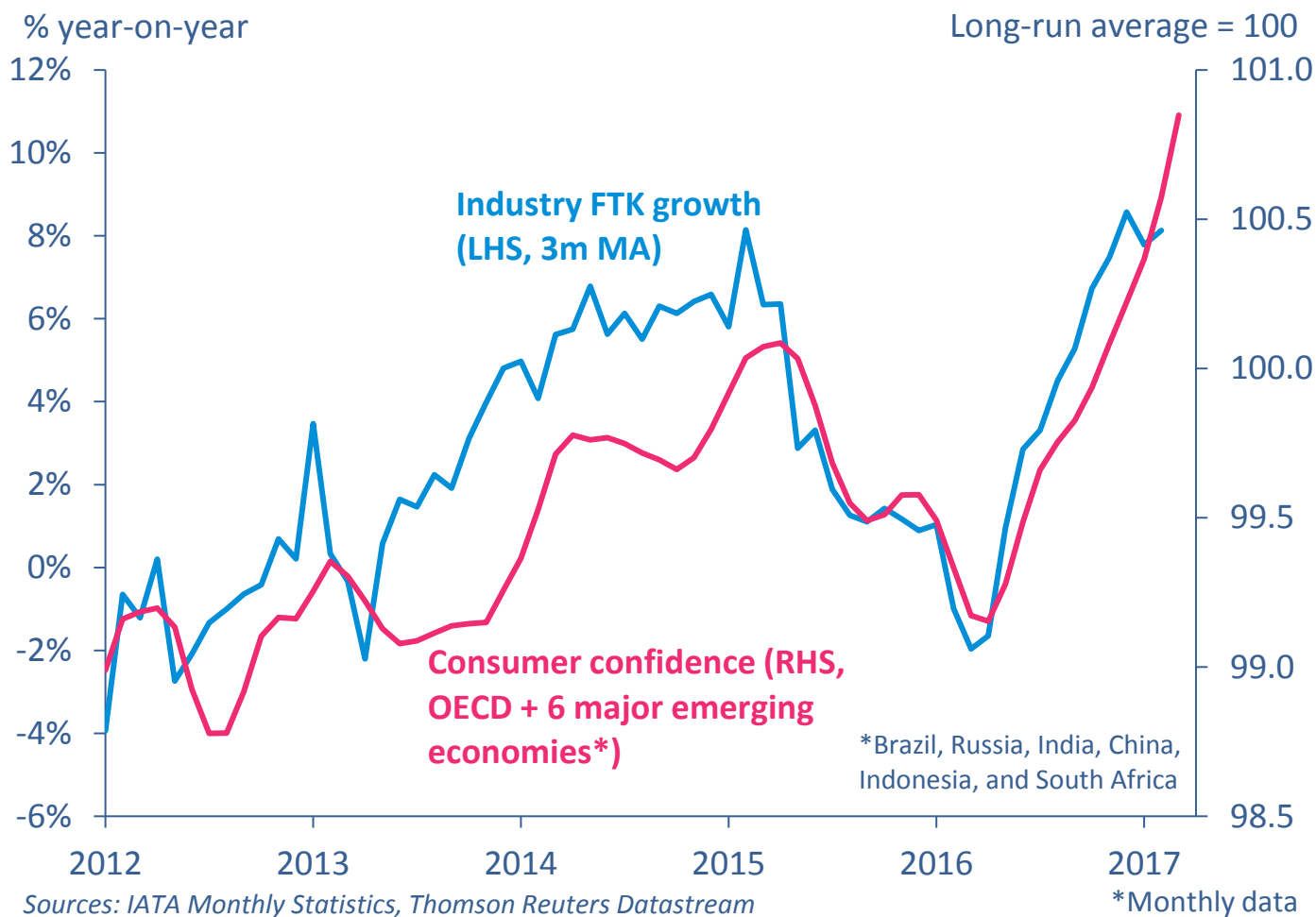




IATA ECONOMICS' CHART OF THE WEEK

21 APRIL 2017

PICK-UP IN CONSUMER CONFIDENCE HAS SUPPORTED AIR FREIGHT DEMAND



- As we have discussed in our monthly analysis notes for some time, the upward trend in air freight volumes seen over the past nine months or so has been set against a broad and synchronized upturn in global economic conditions.
- Consumer confidence has risen particularly strongly. The pink line on this week's chart shows a measure of consumer confidence for major advanced and emerging market economies. This measure has risen every month since May 2016 and climbed above its long-run average level at the end of last year. Having increased further in the first three months of 2017, it is currently at its highest level in nearly a decade.
- The pick-up in consumer confidence is translating into higher consumer spending and is supporting demand for air freighted goods. This, along with ongoing positive signs from business surveys, suggests that air freight growth will remain well supported in the second quarter of 2017.
- Read our latest *Cargo Chartbook* for further analysis of the latest trends in, and the drivers of, air freight ([link](#)).

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