

COVID-19

Slow expansion of air travel in July

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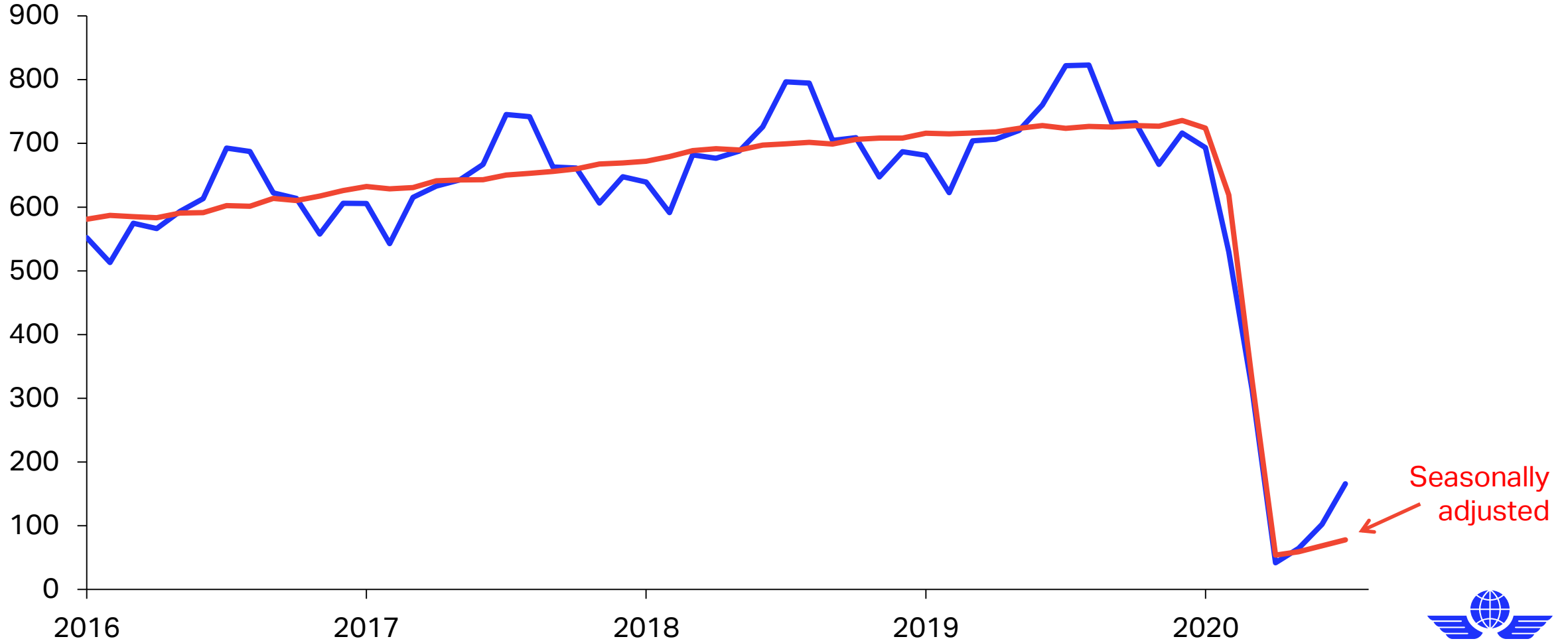
1st September 2020



Air travel upturn continued in July but remains weak

Global RPKs -79.8% yoy in July vs -94.1% yoy at April low point

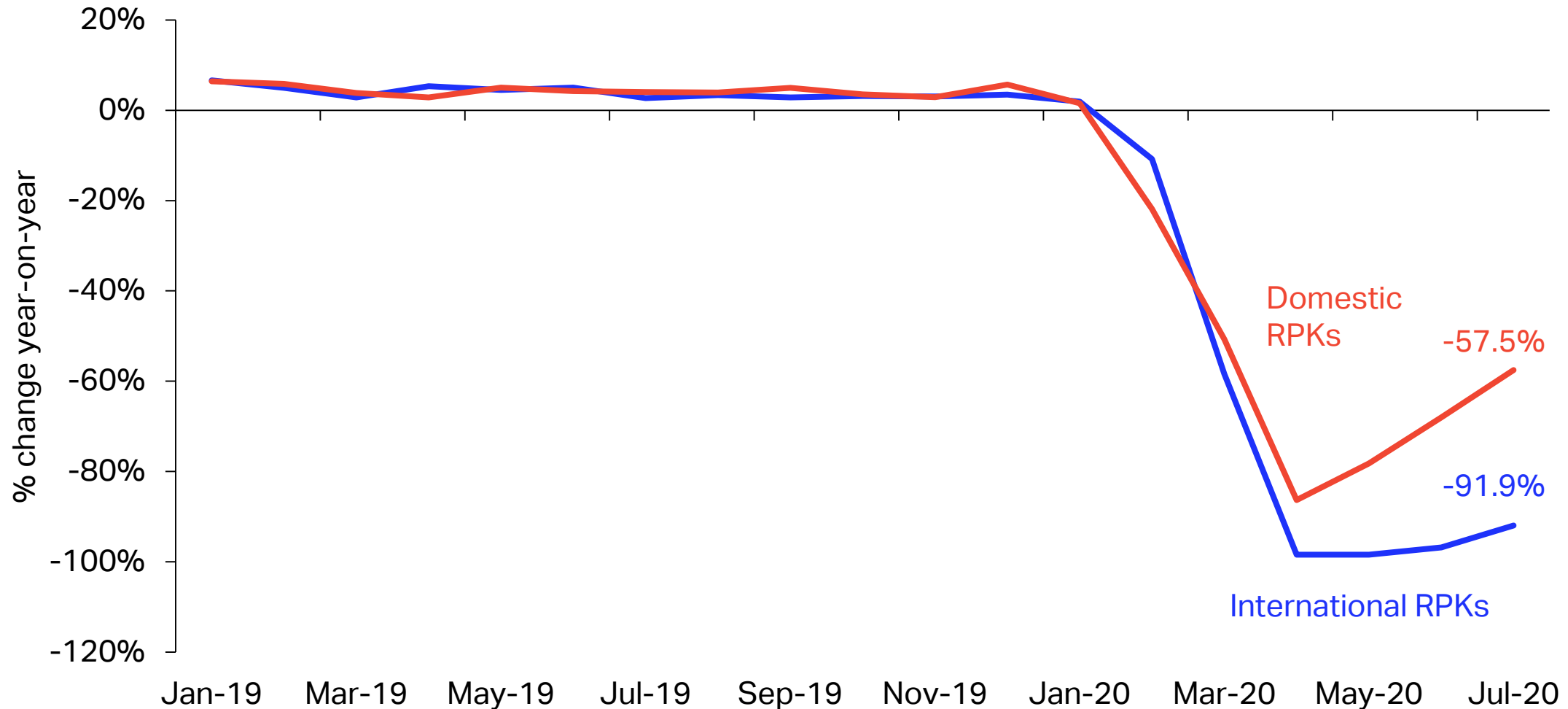
Industry RPKs (billion per month)



Air travel increase due to stronger domestic markets

Domestic RPKs back to -57.5% yoy showing demand to travel by air

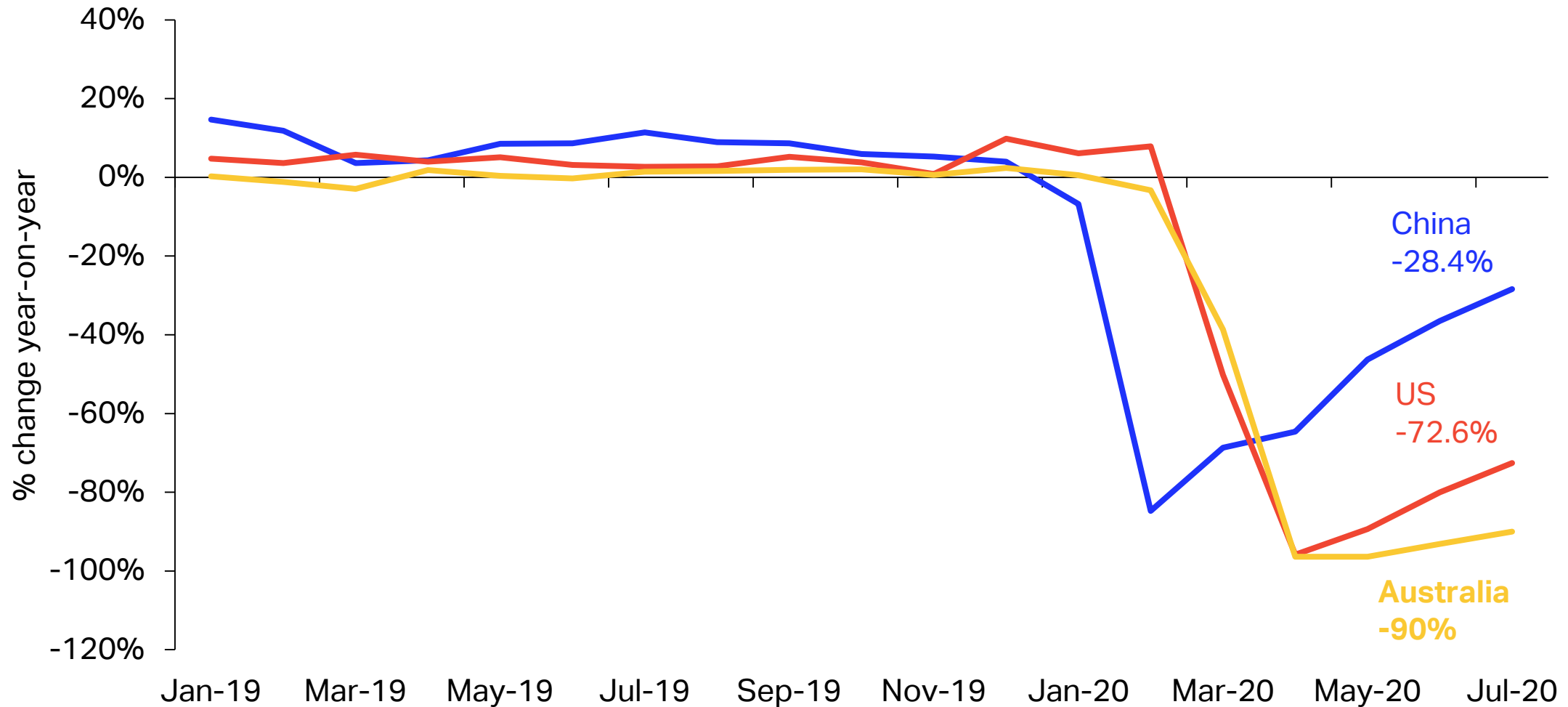
Global RPKs, domestic and international



Domestic upturns vary but China RPKs now at -28.4%

Strong recovery in some Asia markets but others still slow to rise

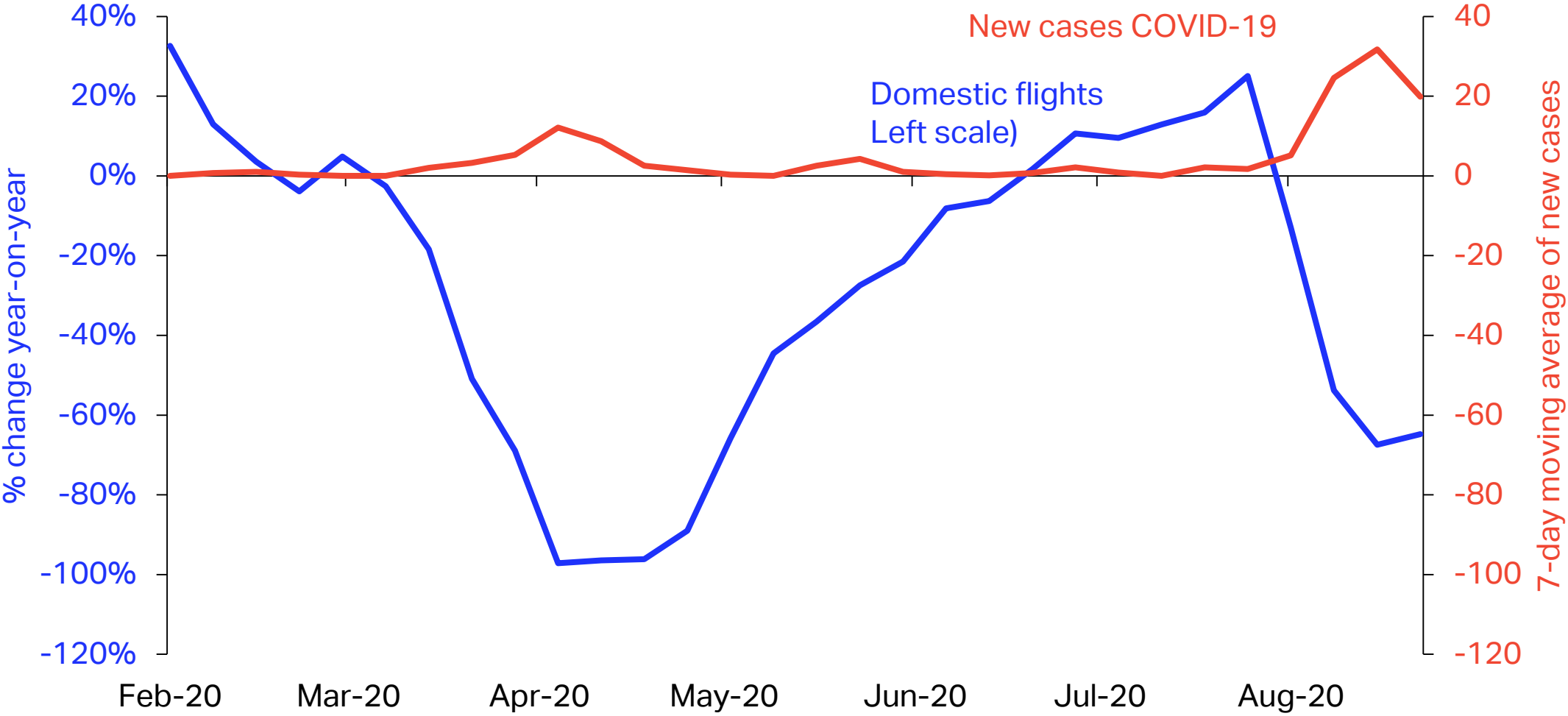
RPKs on domestic markets



Reappearance of COVID19 reversed Vietnam's recovery

Vietnam's domestic market had recovered pre-crisis levels in July

Vietnam domestic flights and new cases of COVID-19

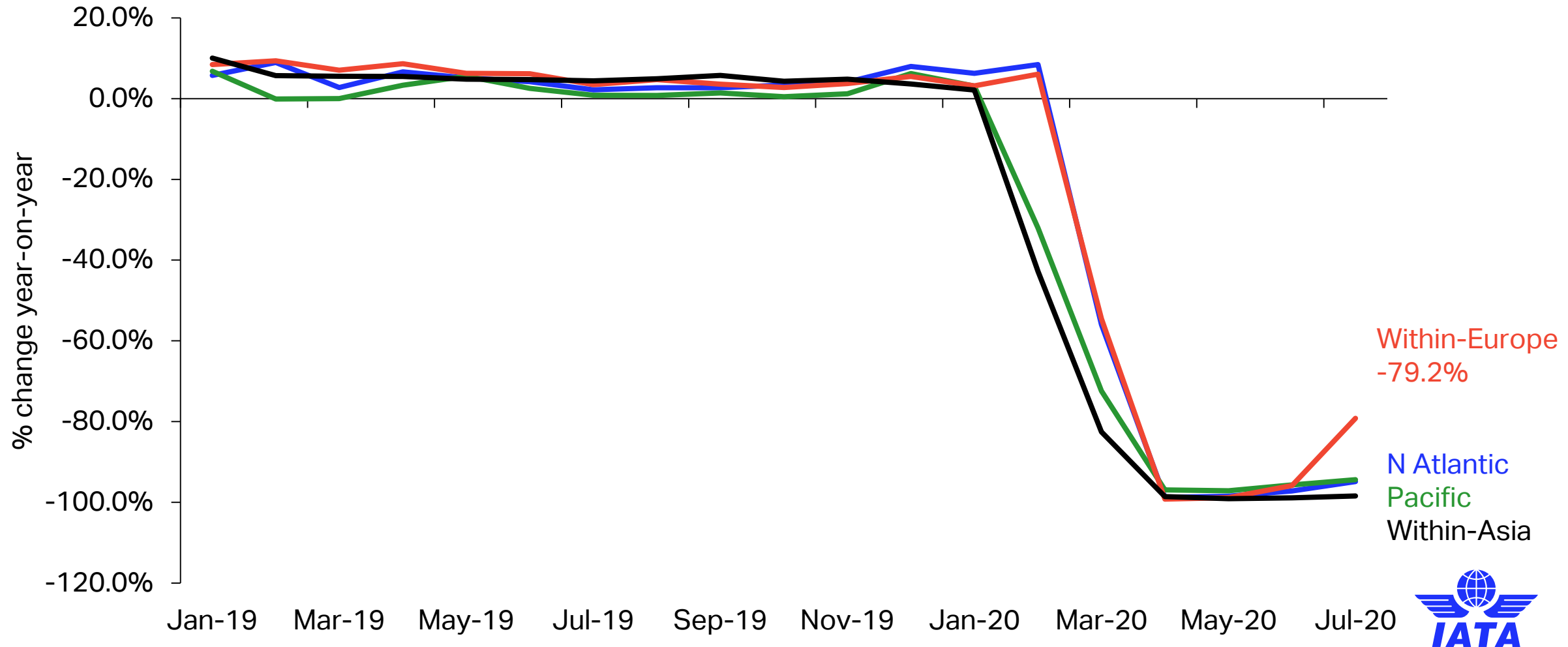


Source: IATA Economics using data from IATA Statistics and Markit Purchasing Managers Index

Within-Europe only international market showing growth

European travel bubble has encouraged some travel to -79.2% in July

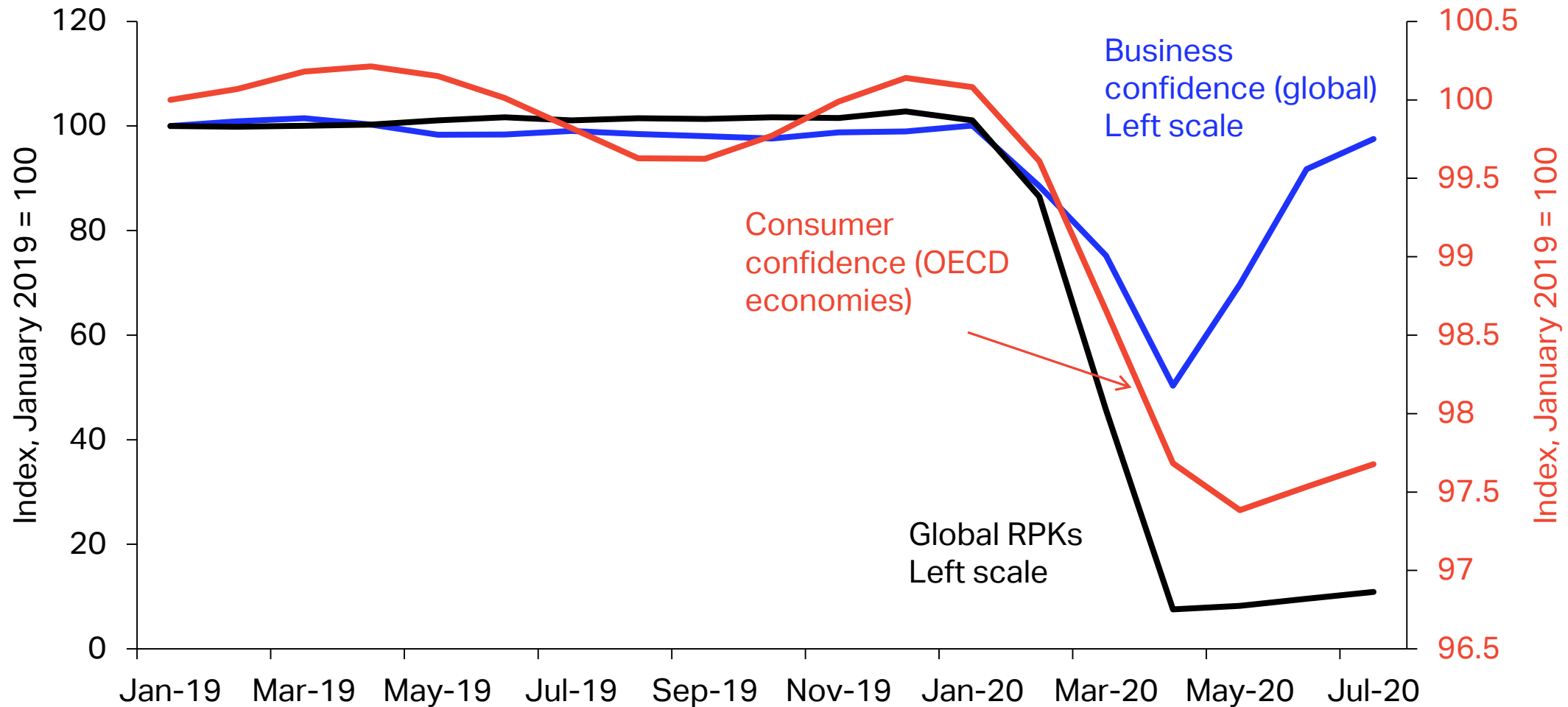
RPKs by route area, segment-basis



Air travel pattern closer to weaker consumer confidence

Leisure travel held back by lack of confidence as well as restrictions

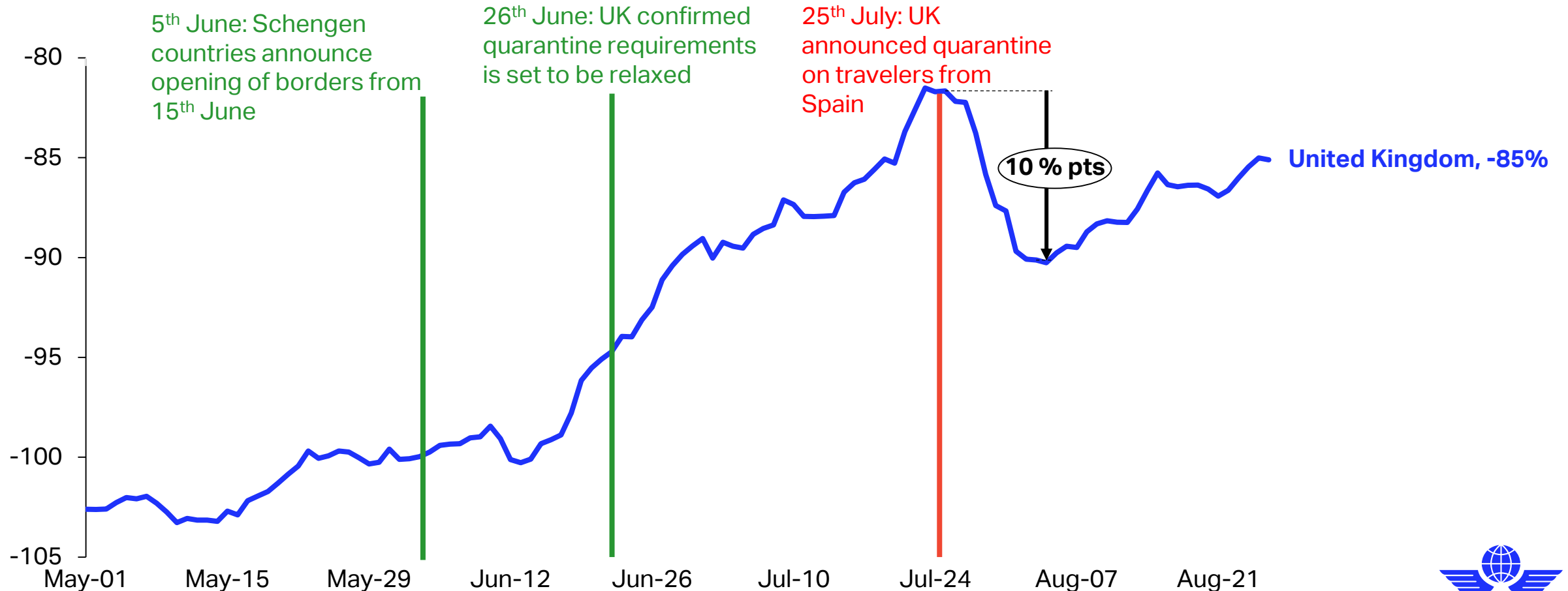
Global RPKs, business and consumer confidence



Quarantine policy is adding to consumer uncertainty

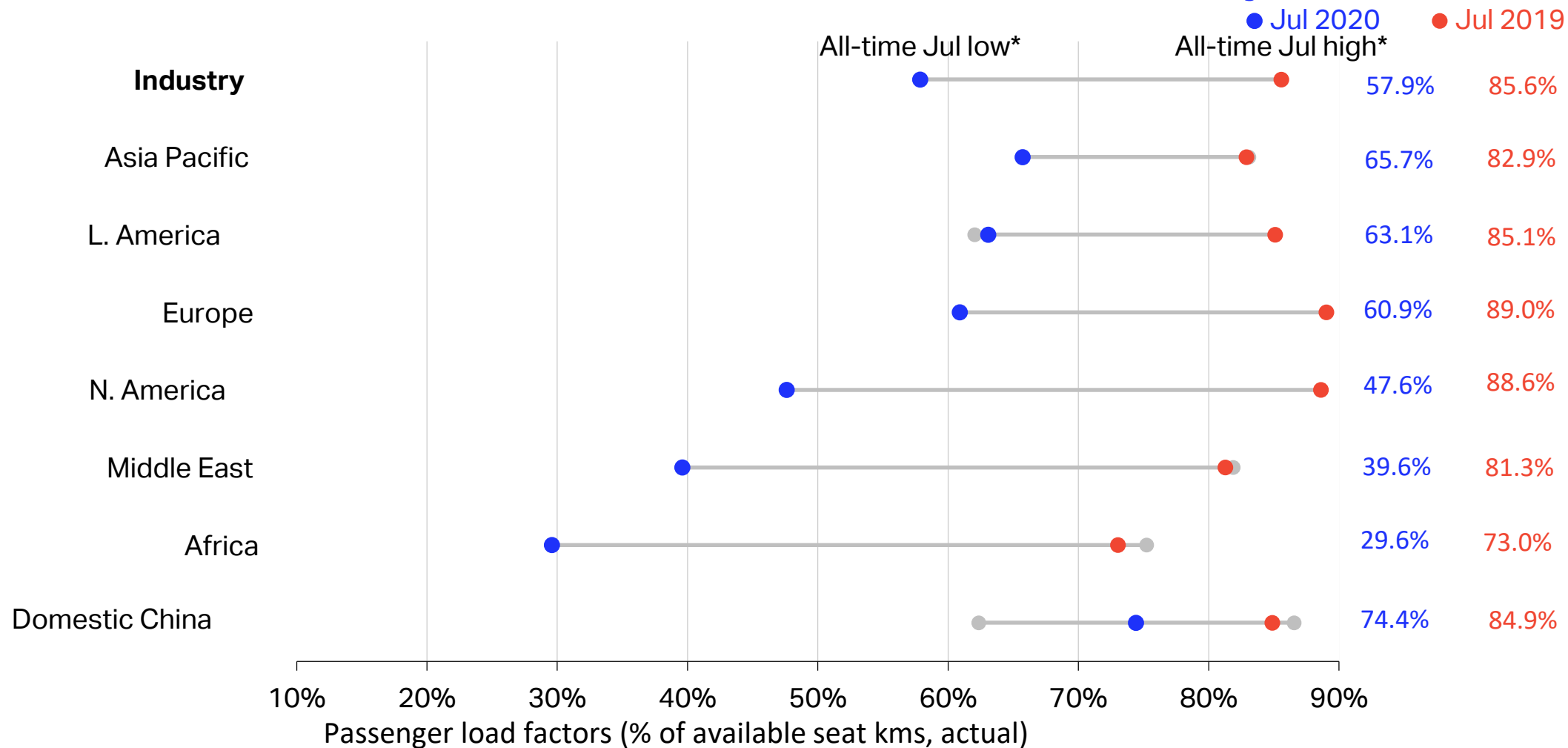
UK announcements of new restrictions discouraging air travel

YoY % change in international bookings (net of refunds, 7 day moving average)



Load factors remain at all-time lows in most markets

China's domestic load factor reaches 74.4% in July

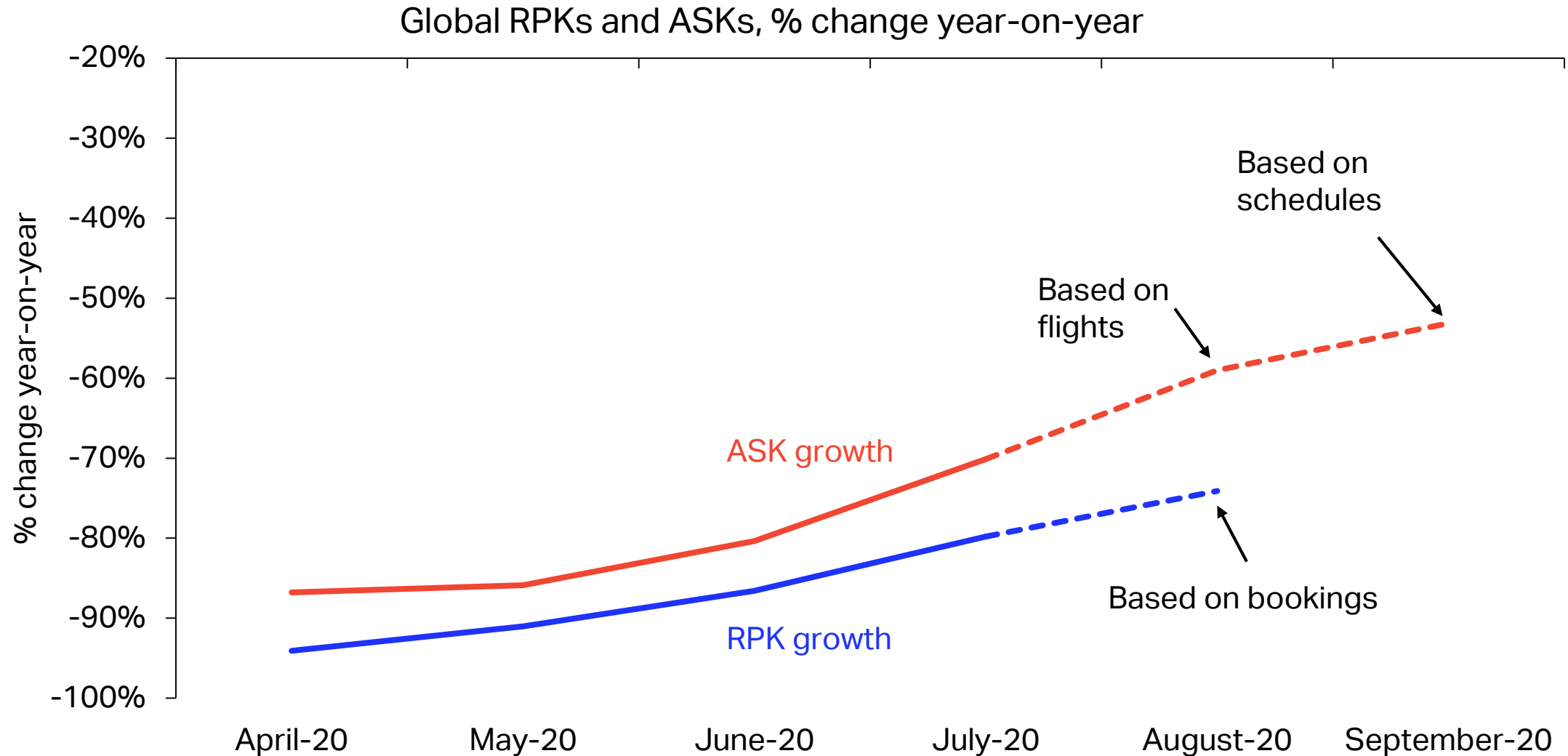


*Data from 1990 onwards



Demand continues to disappoint airline expectations

Airlines still adding schedules and capacity at faster rate than demand



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