

COVID-19

Update on air cargo and air travel markets in March

Brian Pearce

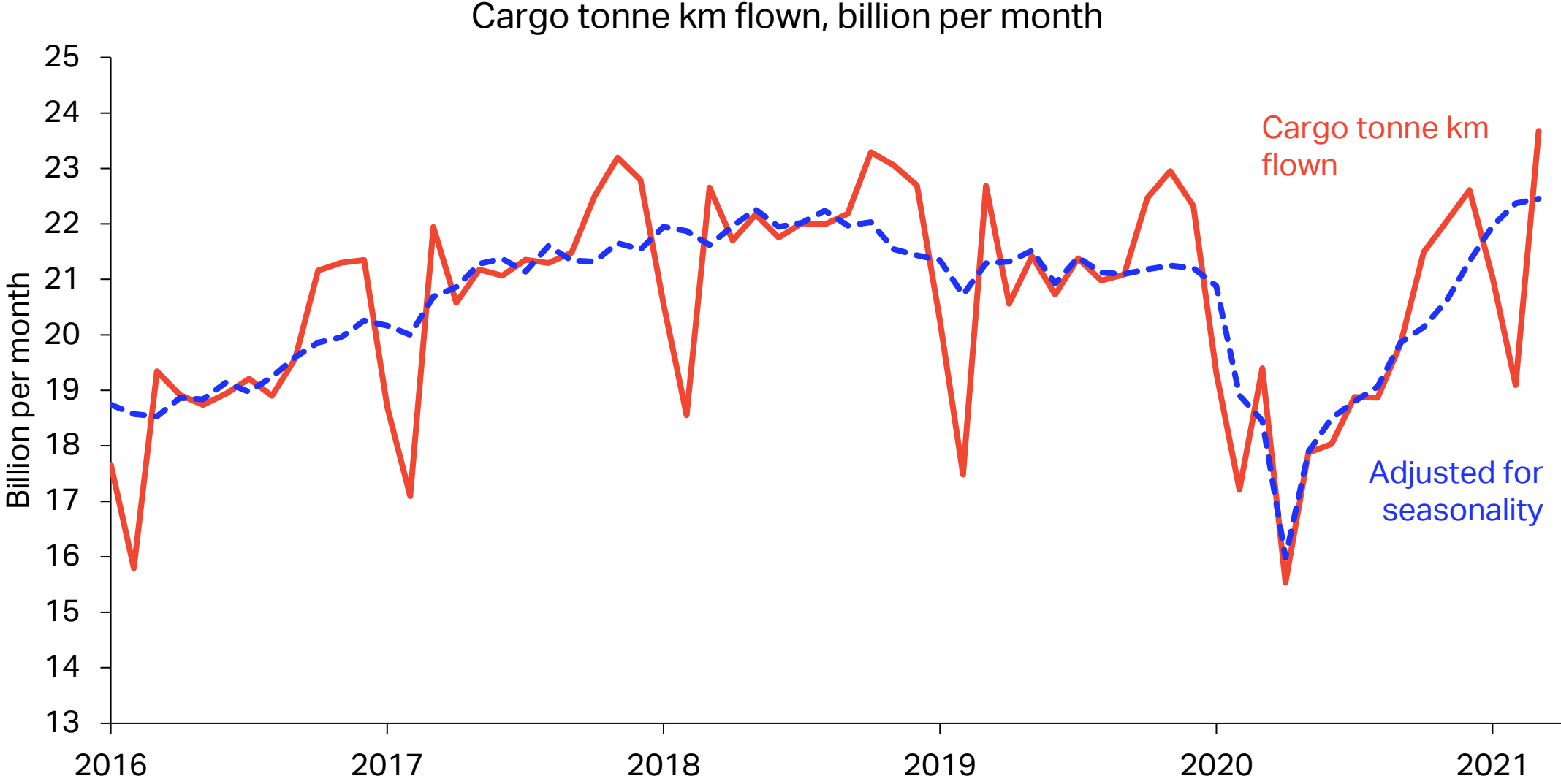
Chief Economist

4th May 2021



Record high for air cargo tonne km flown in March

Cargo tonne km (CTKs) flown rise 4.4% above pre-crisis March 2019 level

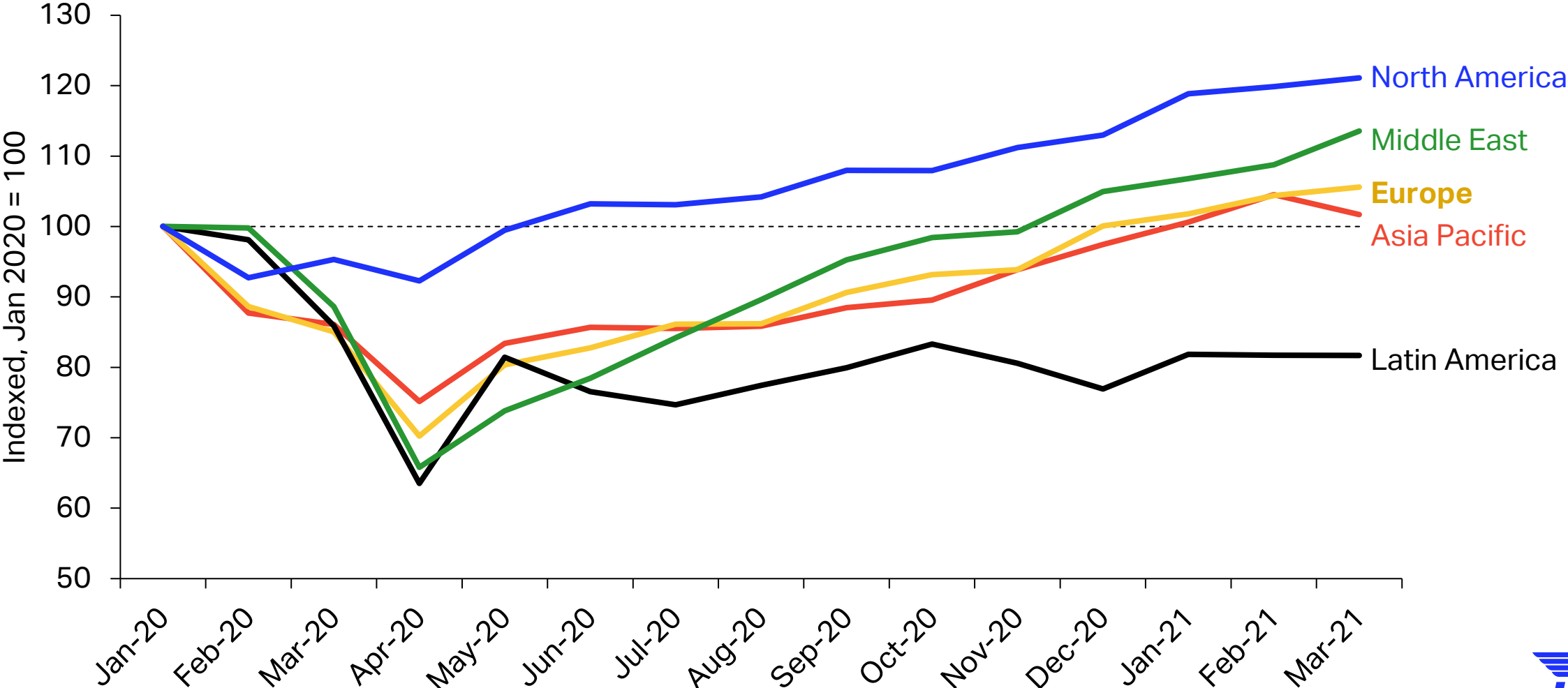


Source: IATA Economics using data from IATA Monthly Statistics

But cargo performance differs widely by airline region

N American airlines strong growth in air cargo, in contrast to L America

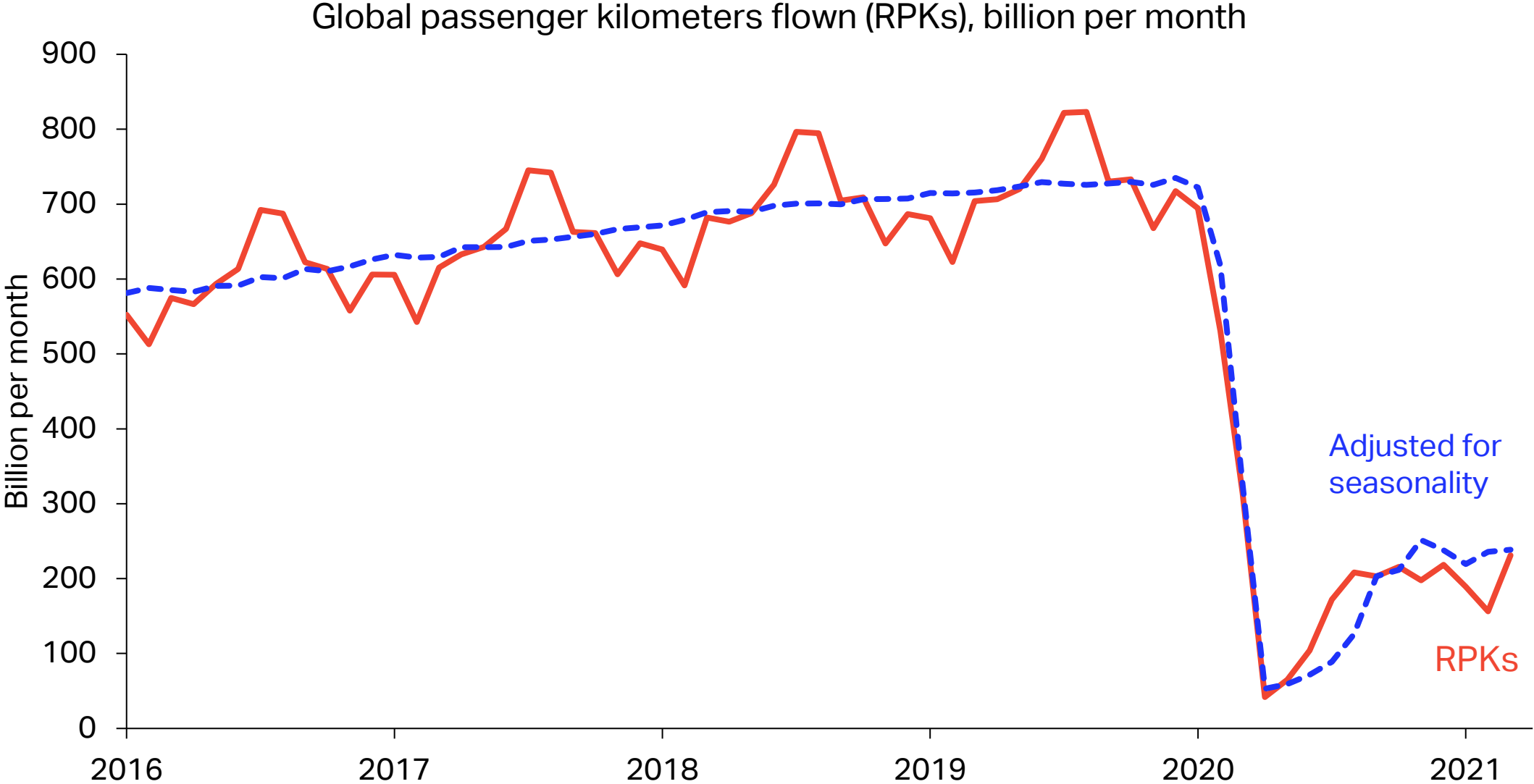
International cargo tonne km flown, seasonally adjusted



Source: IATA Economics using data from IATA Monthly Statistics

Global air travel improved in March but no strong trend

Global RPKs 67.2% lower than March 2019 but not much better than Q4

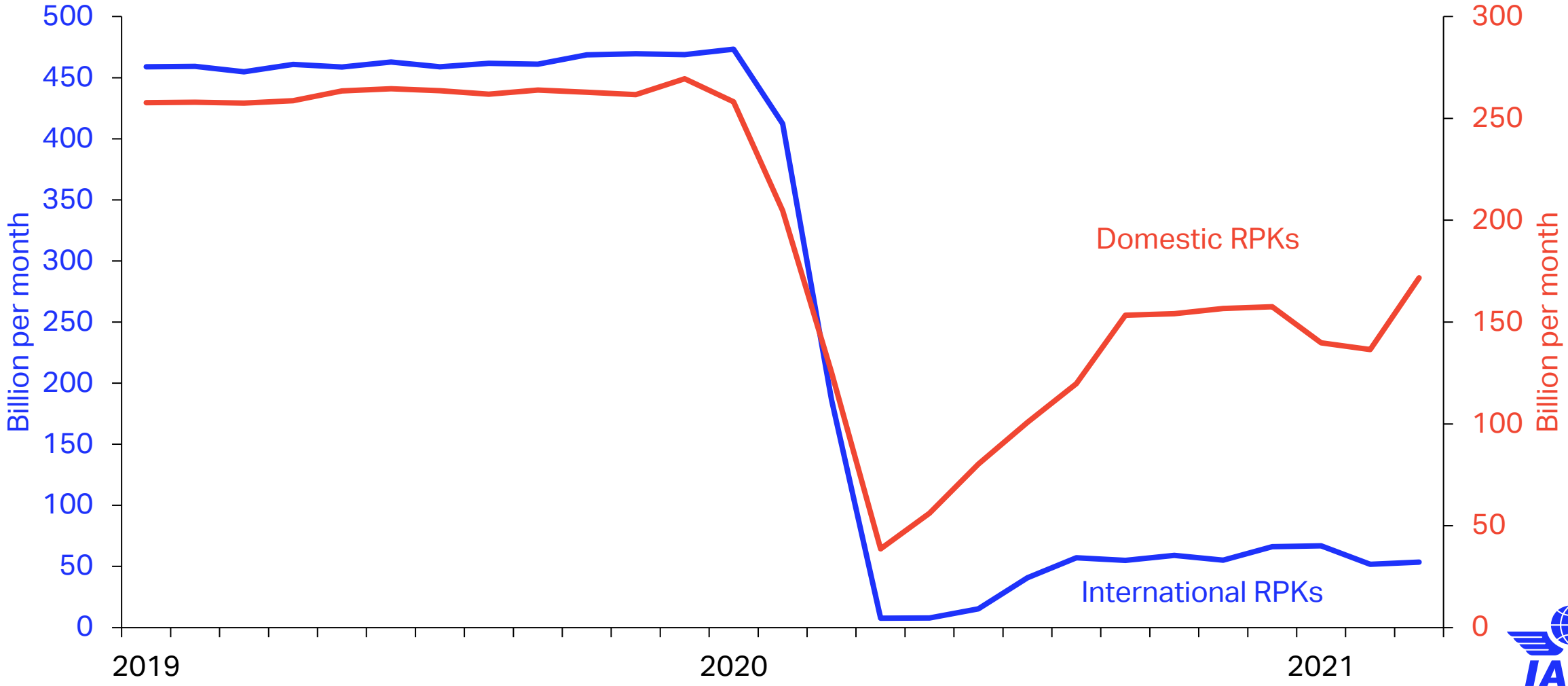


Source: IATA Economics using data from IATA Monthly Statistics

Strong rise in domestic RPKs but international stays low

Domestic just 32.3% down vs March 2019, but international down 87.8%

Global RPKs, billion per month, adjusted for seasonality

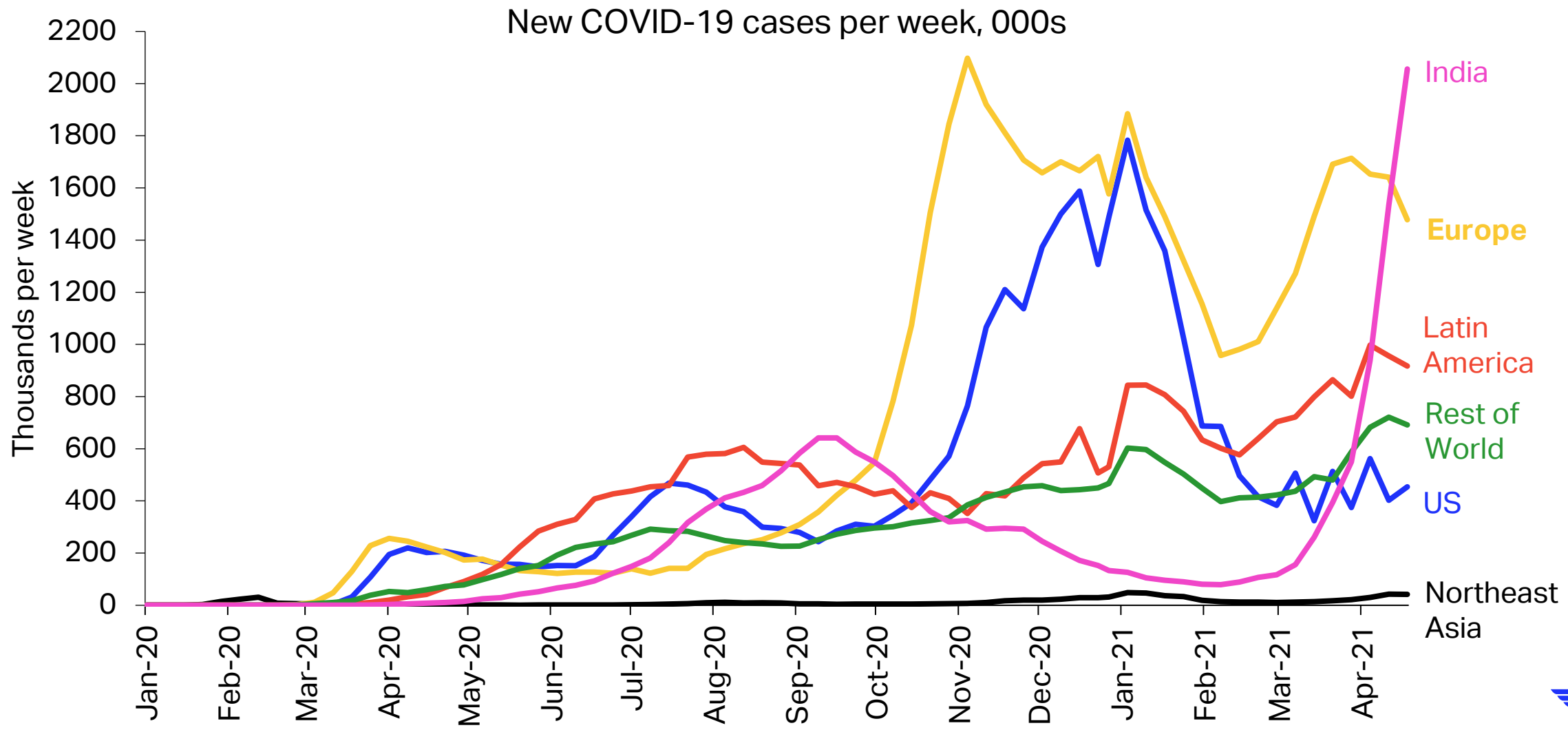


Source: IATA Economics using data from IATA Monthly Statistics



Border travel restrictions stay high with new COVID cases

New cases surge in India and still high in many other regions

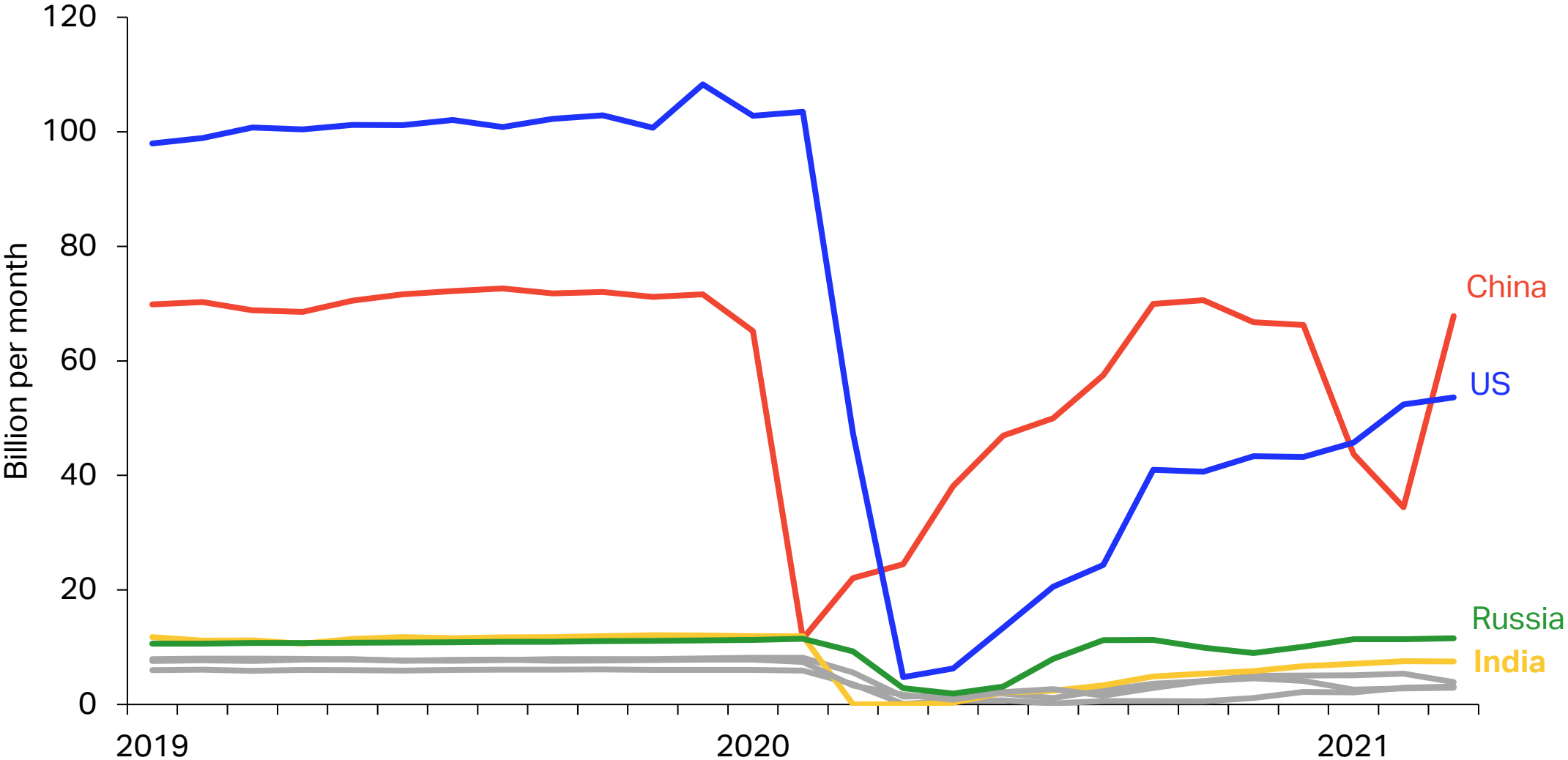


Source: IATA Economics using data from ECDC

China rebounded, US strengthening. India relatively small

Domestic US + China represented 55% global RPKs in March, India 3%

Domestic RPKs, billion per month, adjusted for seasonality



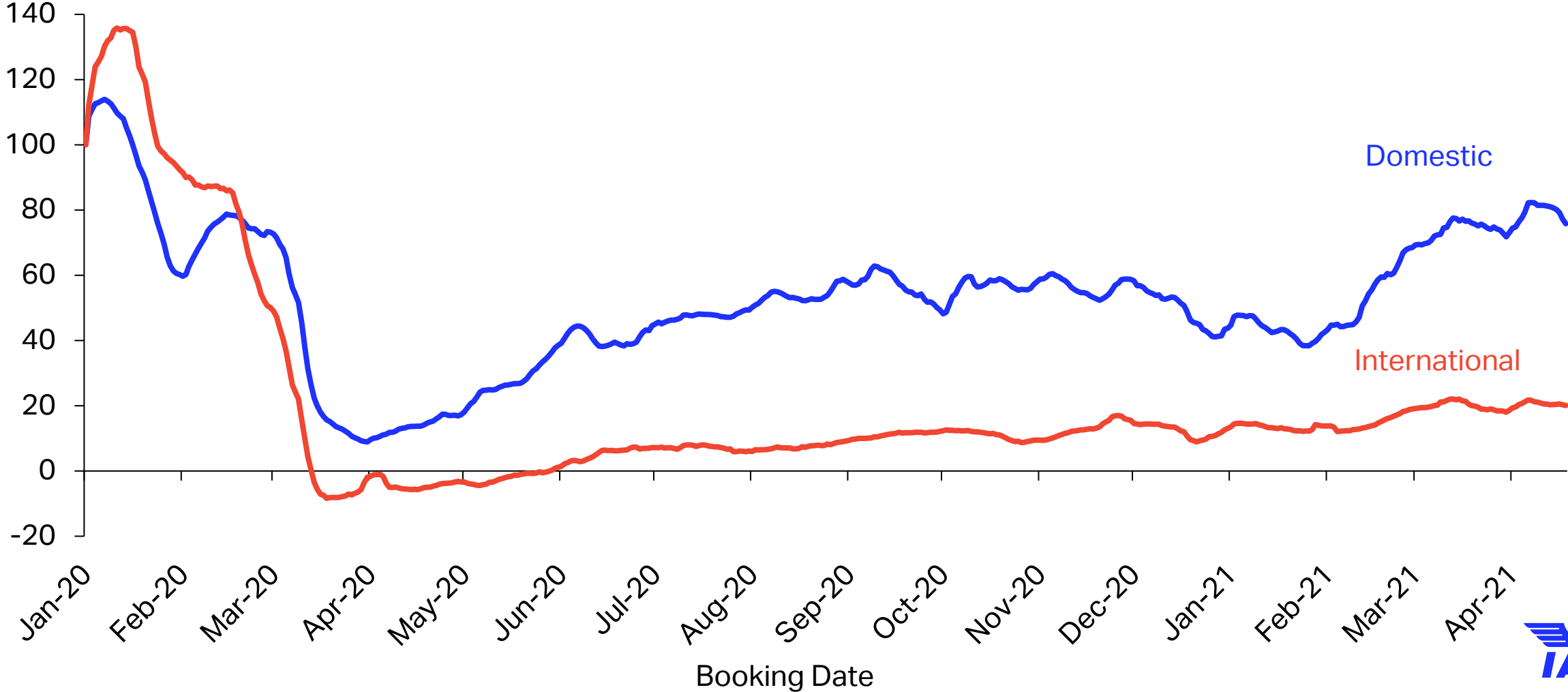
Source: IATA Economics using data from IATA Monthly Statistics

Bookings point to strong domestic travel next few months

Domestic bookings point to further growth but international still weak

Bookings all future travel dates, 7 days moving average

Indexed at Jan, 2020=100



Source: IATA Economics using data from DDS

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