

Media briefing

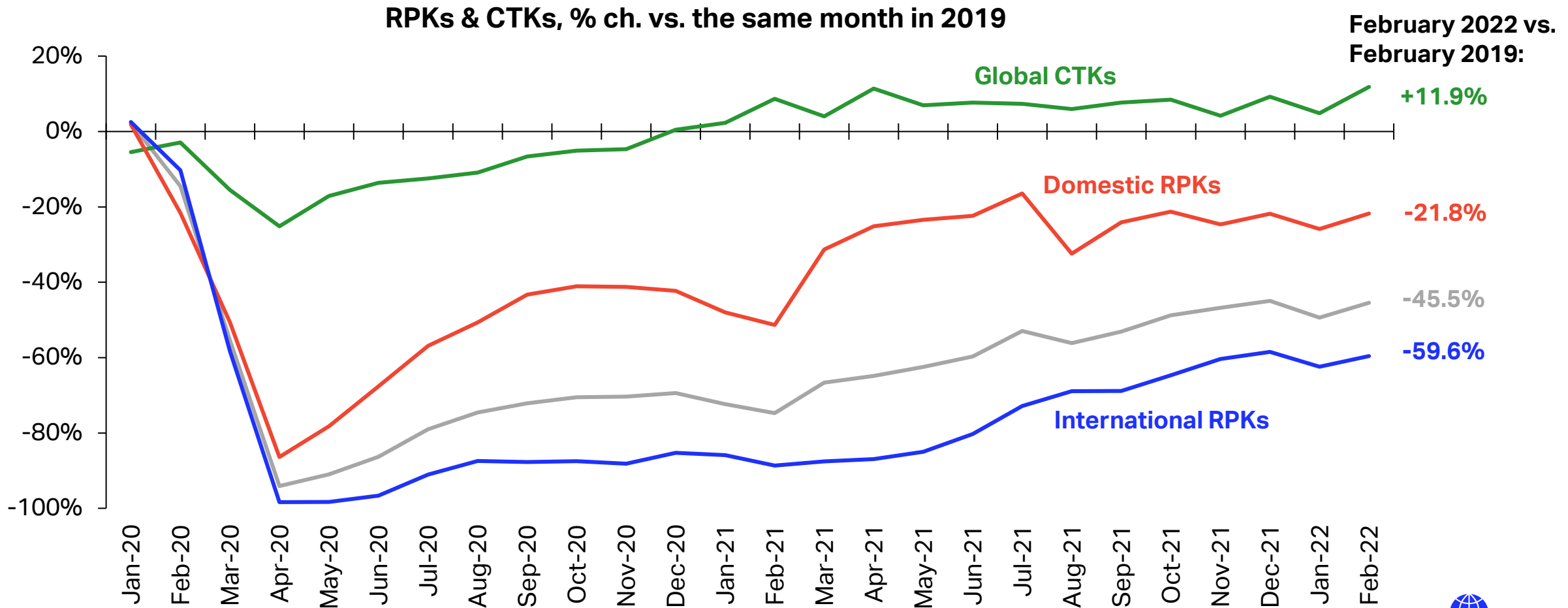
Update on the air transport outlook

6 April 2022



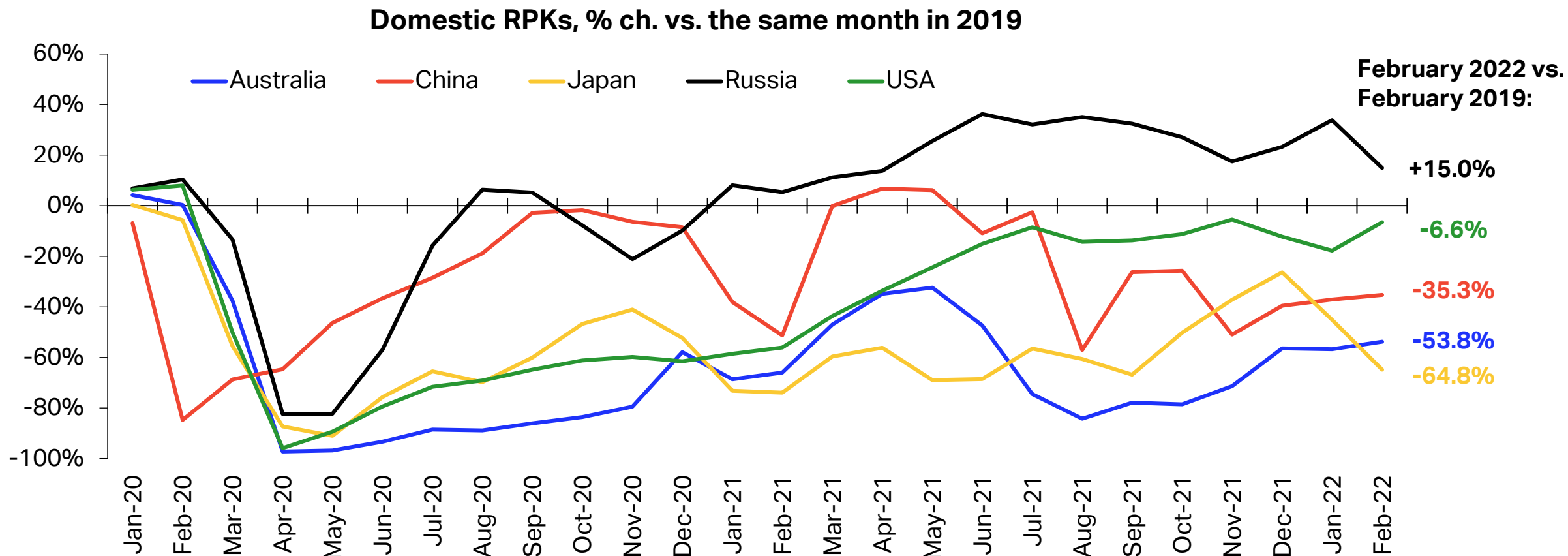
RPKs recovery restarts following pause in January

Air cargo remained robust (up 12% vs. 2019) despite shocks



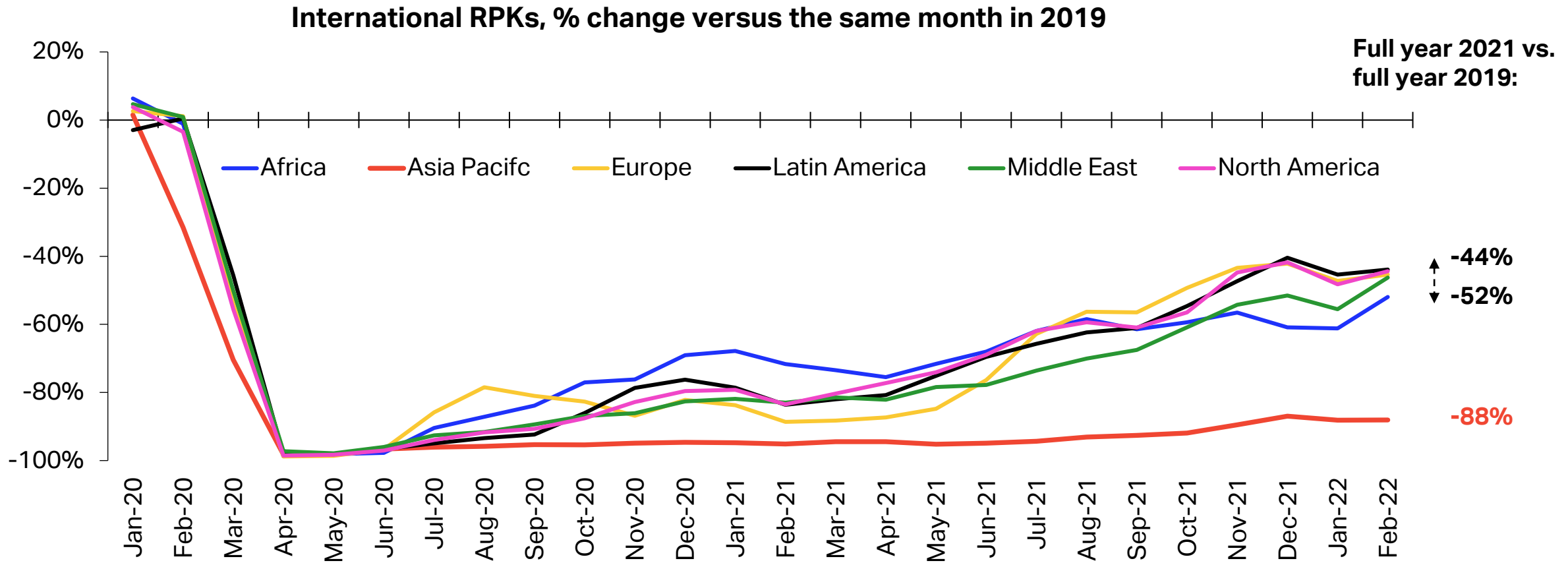
Domestic markets struggle to fully recover

Russia will deteriorate due to the war, China will worsen due to Omicron

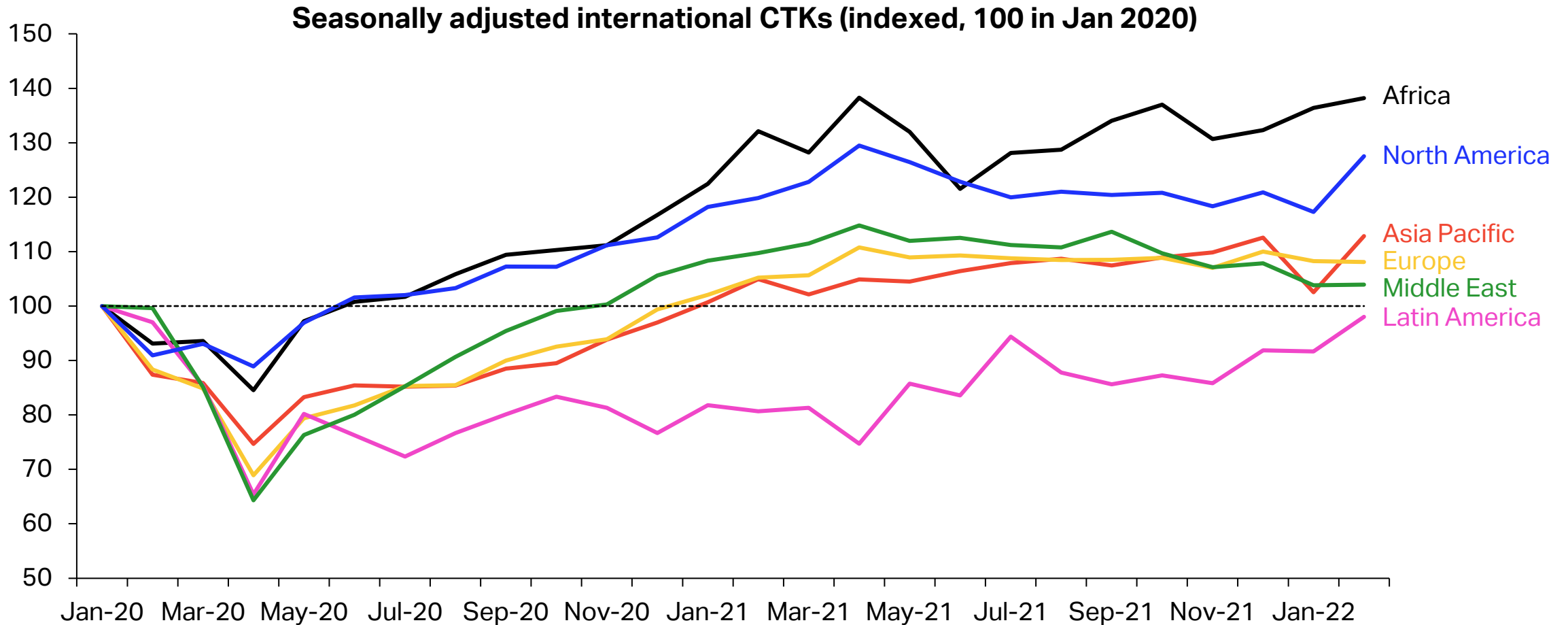


International travel gradually returning despite shocks

Asia Pacific lags the rest of the industry due to closed borders



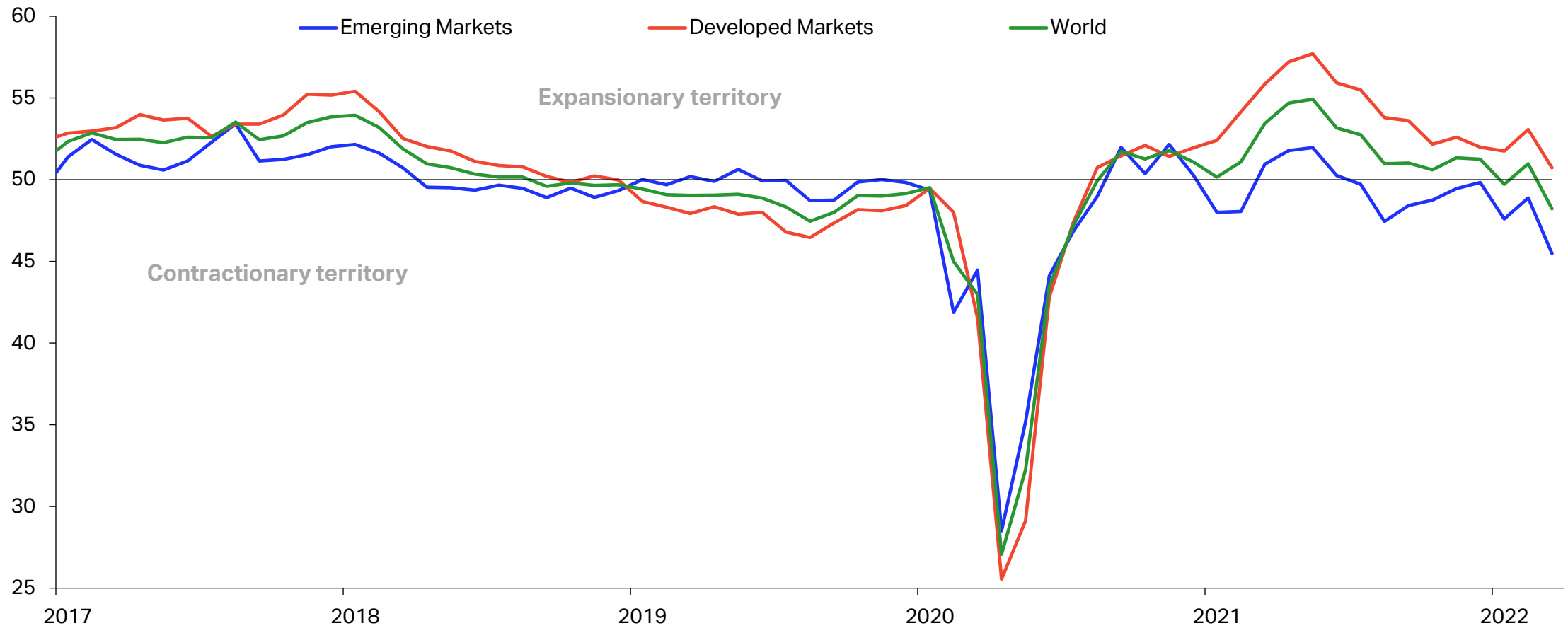
Cargo outcomes diverge across regions



Cargo strong, but some drivers point to slower growth

New export orders fell in Feb, as demand for goods slow

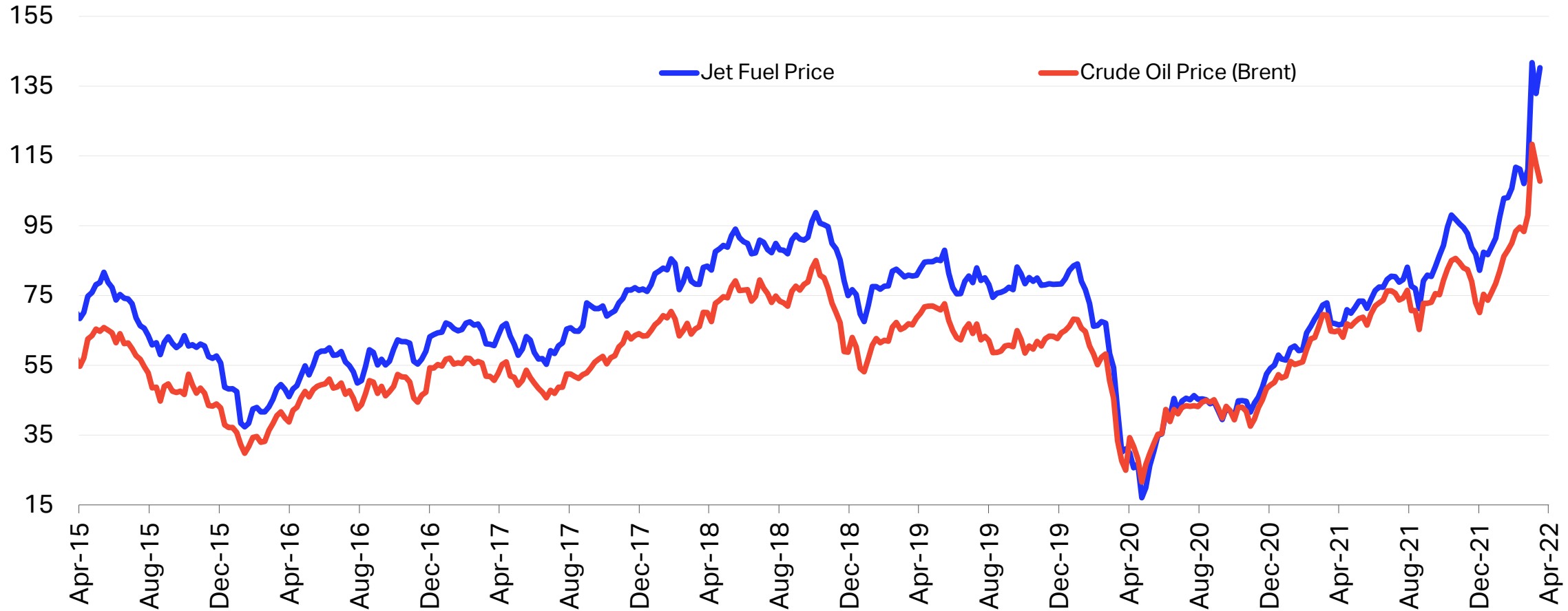
New export orders PMIs (50=no change)



More and more pressures on operating costs

Jet fuel price up 77% in 2022 so far versus 2021, even more than oil

Jet Fuel & Crude Oil Price (\$/barrel)



Ticket sales point to resilient international air travel

Domestic is deteriorating mainly because of China and Russia

Passenger ticket sales, 7-day moving average in %ch vs. 2019

