Media briefing

Update on the air transport outlook

6 April 2022
RPKs recovery restarts following pause in January
Air cargo remained robust (up 12% vs. 2019) despite shocks
Domestic markets struggle to fully recover
Russia will deteriorate due to the war, China will worsen due to Omicron

Domestic RPKs, % ch. vs. the same month in 2019

February 2022 vs. February 2019:
+15.0%
-6.6%
-35.3%
-53.8%
-64.8%

Source: IATA Monthly Statistics
International travel gradually returning despite shocks
Asia Pacific lags the rest of the industry due to closed borders

International RPKs, % change versus the same month in 2019

Full year 2021 vs. full year 2019:

- Africa: -44%
- Asia Pacific: -52%
- Europe: -88%
- Latin America:
- Middle East:
- North America:

Source: IATA Monthly Statistics
6 April 2022
Cargo outcomes diverge across regions
Cargo strong, but some drivers point to slower growth
New export orders fell in Feb, as demand for goods slow

New export orders PMIs (50=no change)

- Emerging Markets
- Developed Markets
- World

Expansionary territory
Contractionary territory
More and more pressures on operating costs
Jet fuel price up 77% in 2022 so far versus 2021, even more than oil

Jet Fuel & Crude Oil Price ($/barrel)

- Jet Fuel Price
- Crude Oil Price (Brent)

Source: Platts, Datastream

6 April 2022
Ticket sales point to resilient international air travel
Domestic is deteriorating mainly because of China and Russia

Source: IATA Economics using DDS ticket sales as of 29 March 2022