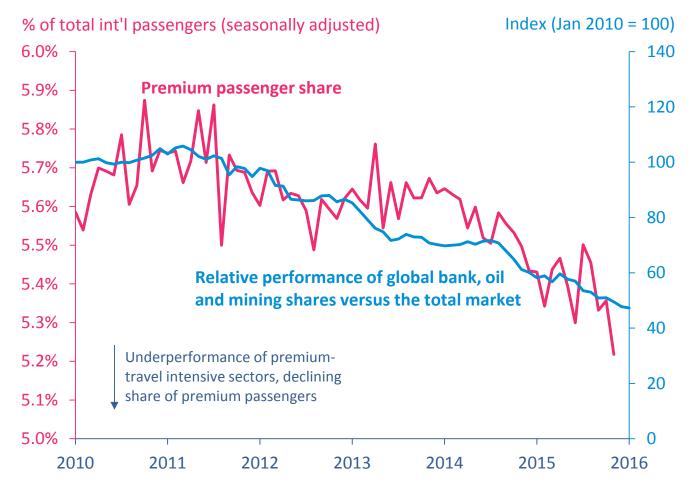


19 FEBRUARY 2016

WEAKER DEMAND WEIGHING ON PREMIUM-CLASS TRAFFIC GROWTH



Sources: IATA Monthly Statistics, Thomson Reuters Datastream

- Challenging conditions in some of the key industry sectors that demand premium-class travel notably the banking sector, as well as mining and energy have presented a headwind for premium traffic growth in recent years.
- Certainly, tough times in these sectors since 2011 as proxied by the relative underperformance of these sectors' equities versus the total global stock market corresponds with premium's declining share of total traffic over the same period. For more details on current trends in premium-class traffic, look out for IATA Economics' forthcoming *Premium Traffic Monitor*.

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