SIS Volumes Monthly Update

April 2026

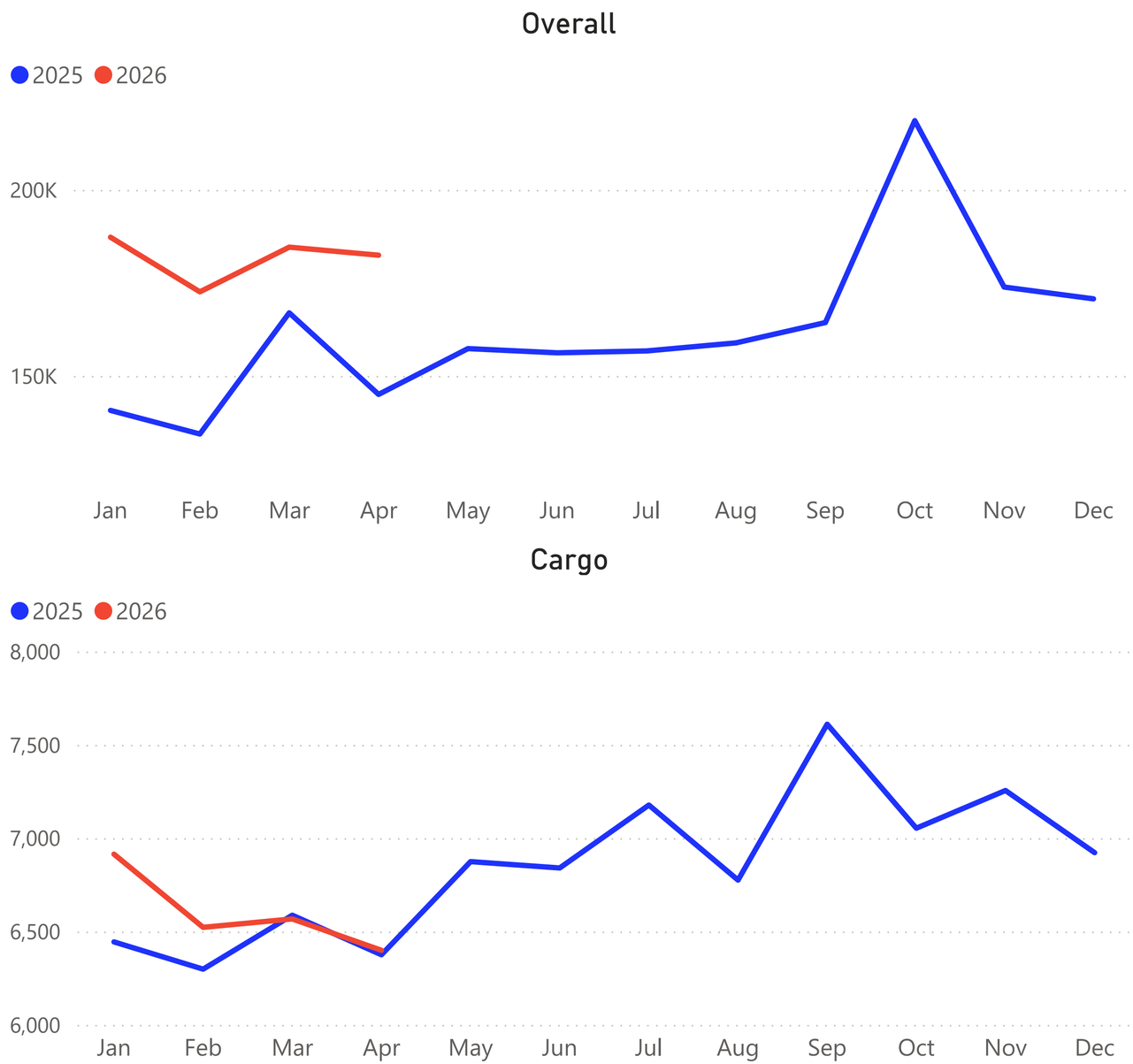
Dear SIS participants,

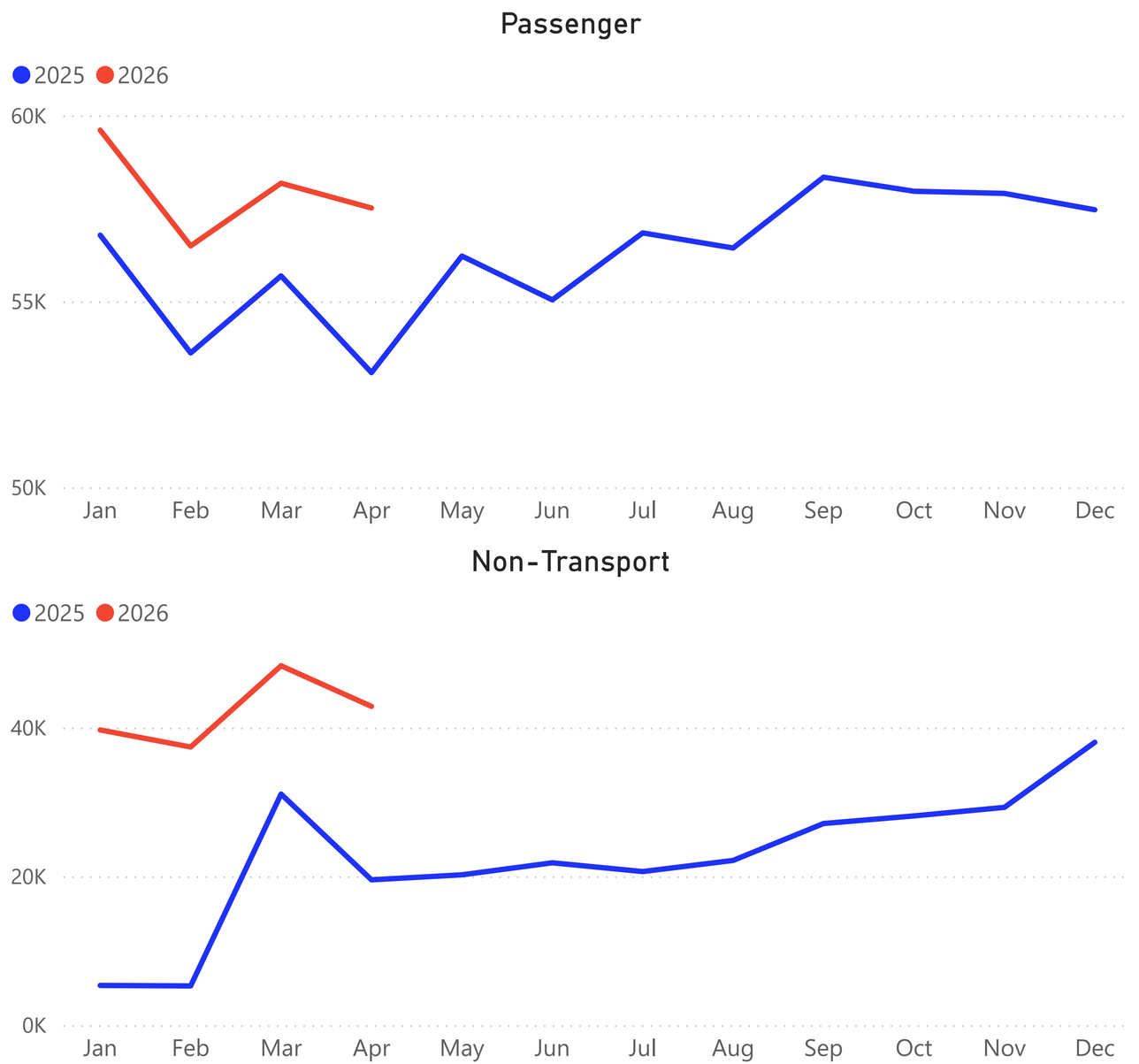
Welcome to the April update of the SIS Volumes Monthly Update.

Jan - Apr 2026	Jan - Apr 2025	2026 vs 2025
Invoice Count	Invoice Count	Invoice Count
726,820	586,982	24%
Invoice Value (in USD)	Invoice Value (in USD)	Invoice Value (in USD)
30.51bn	26.49bn	15%
SIS Total Transactions	SIS Total Transactions	SIS Total Transactions
78M	74M	6%
Billing Members / Billed Members	Billing Members / Billed Members	Billing Members / Billed Members
685 / 2,855	667 / 2,463	3% / 16%

Section A: Invoice Counts per Billing Category (All Regions)

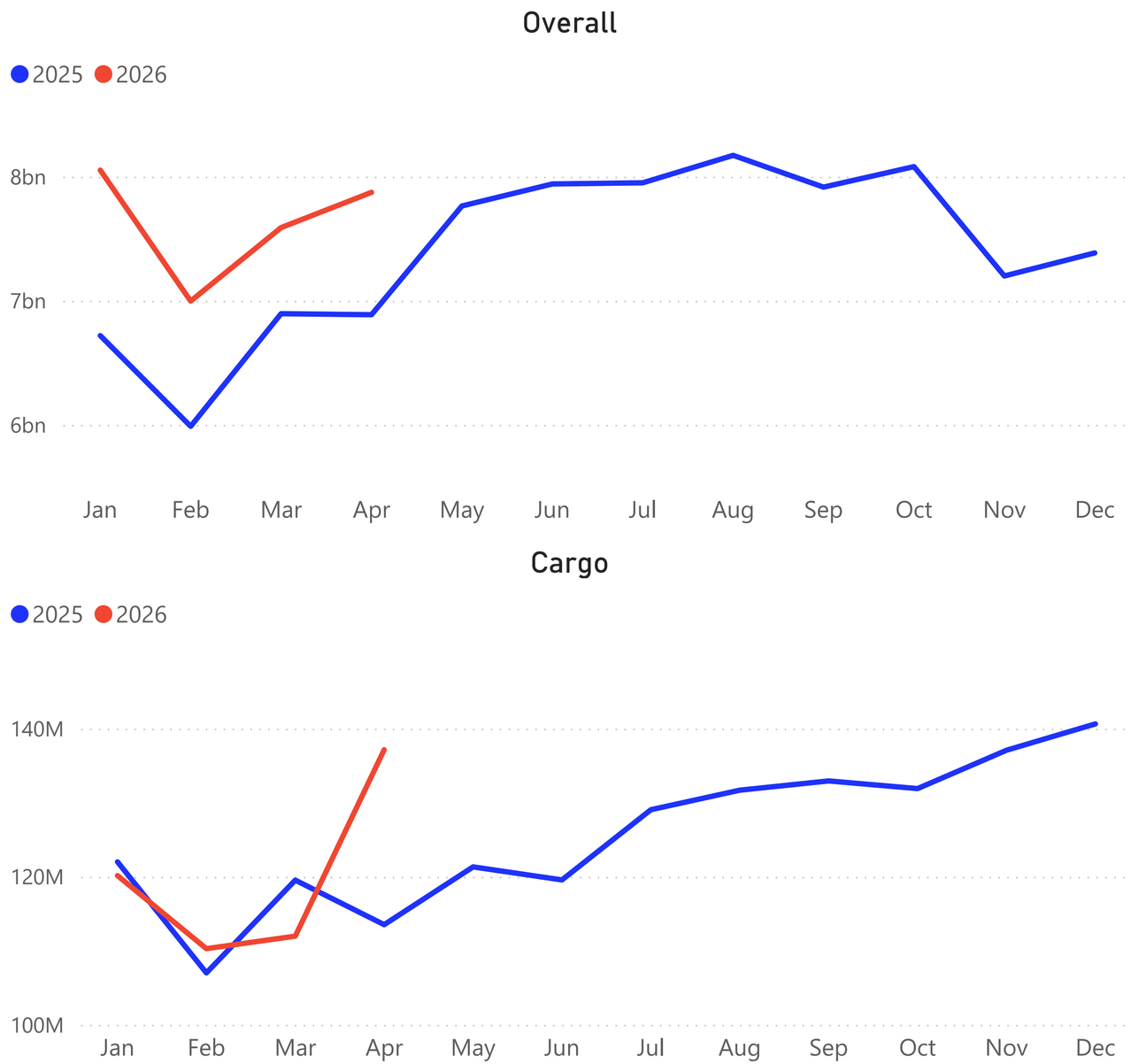
April 2026 overall Invoice Counts see a decrease of 1.17% compared to March 2026. There is a 25.81% increase compared to April 2025 and 23.82% YTD.

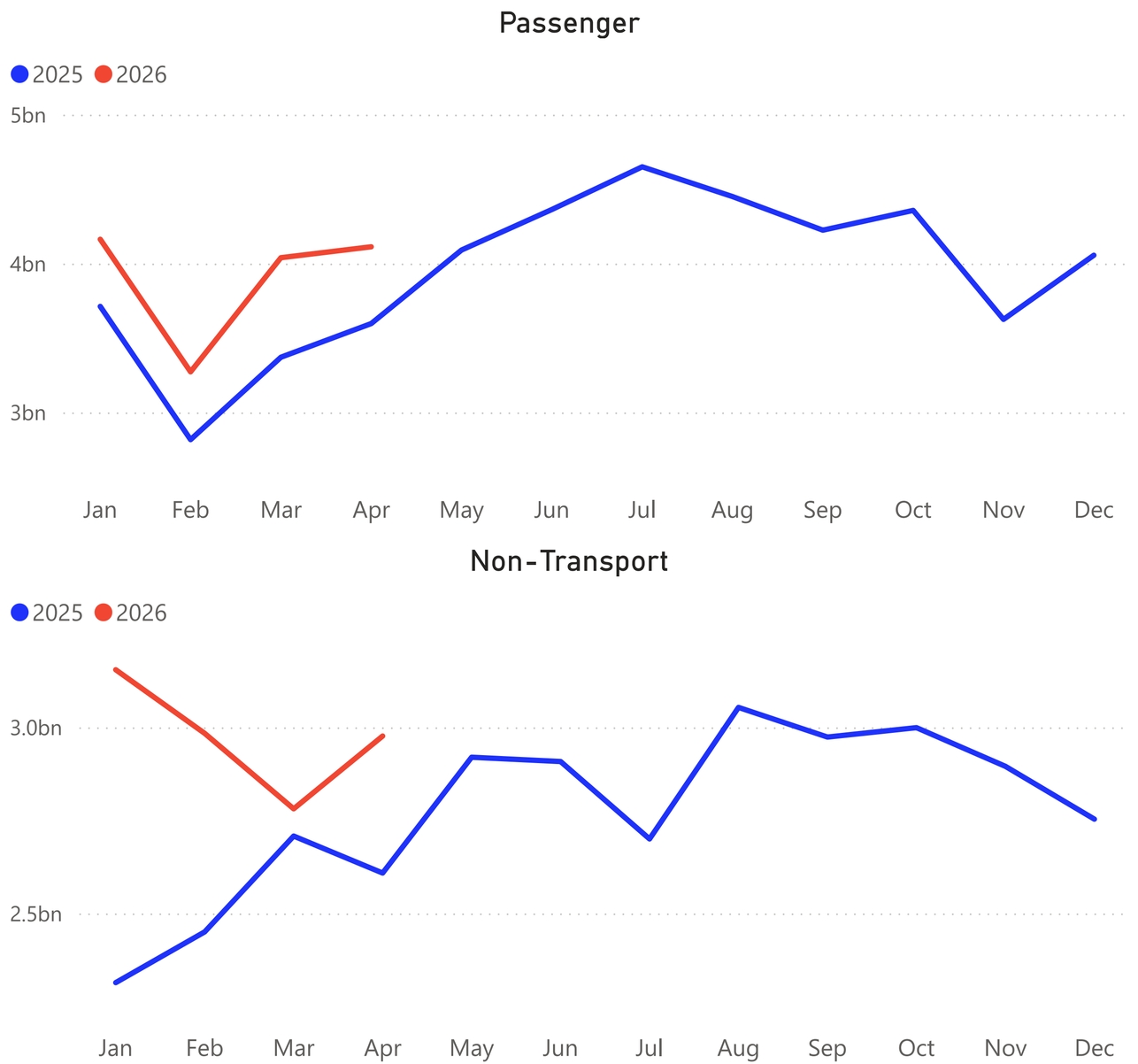




Section A: USD Value per Billing Category (All Regions)

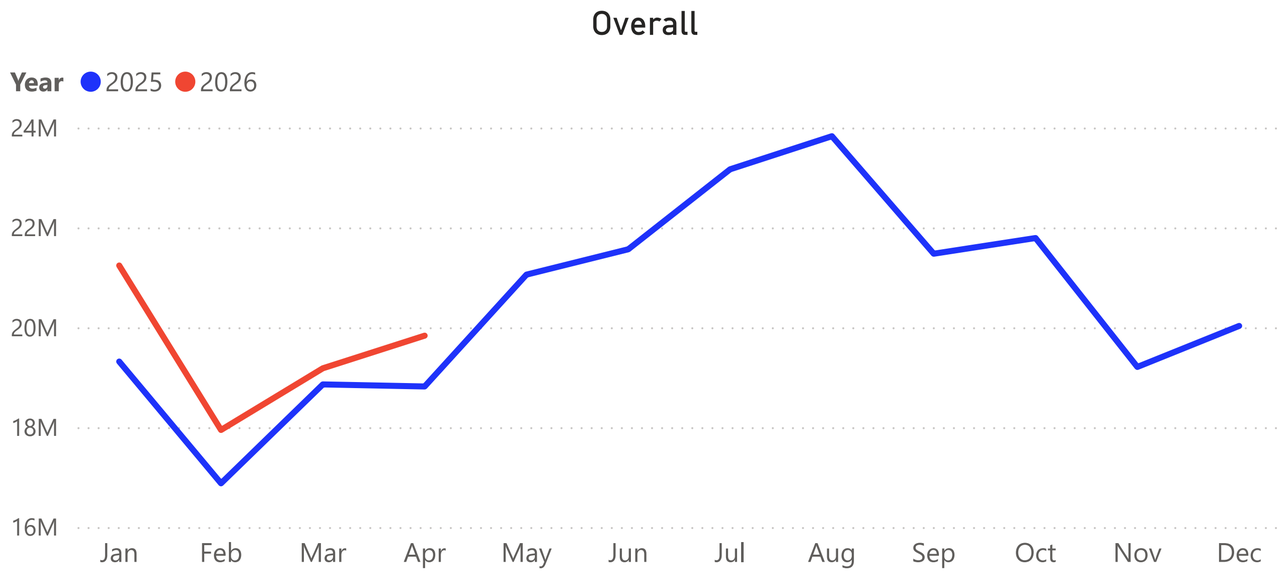
Overall USD values in April 2026 experienced an increase of 3.75% compared to last month. Comparing to previous year, overall USD values increased by 14.32% and 15.19% YTD.

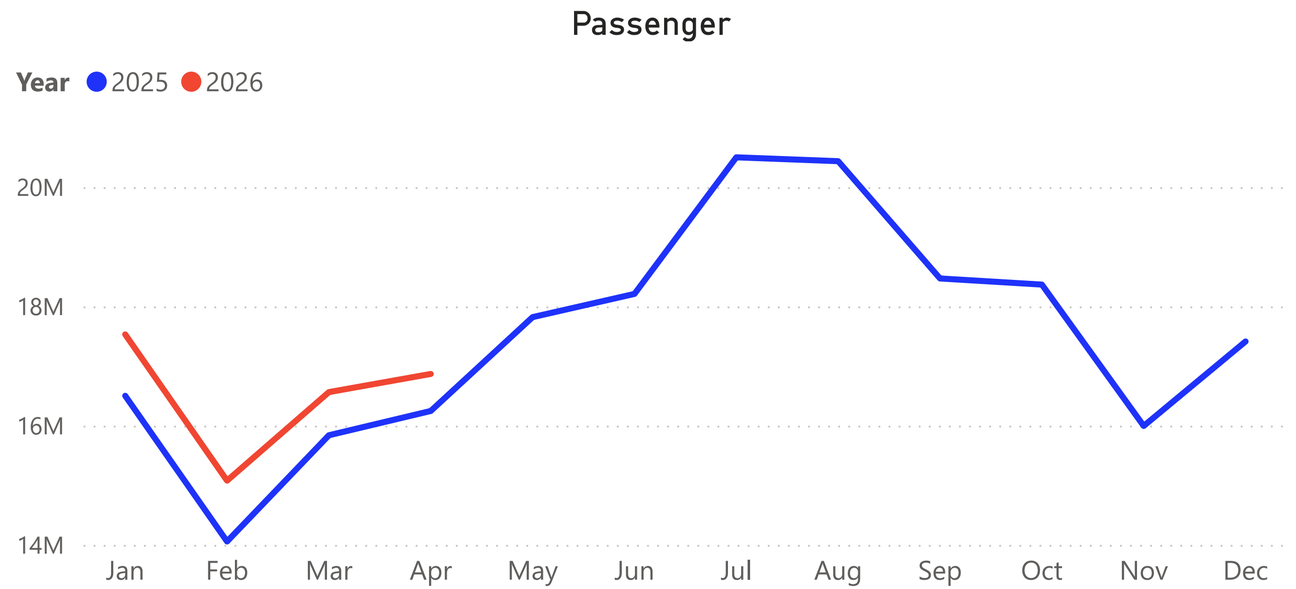


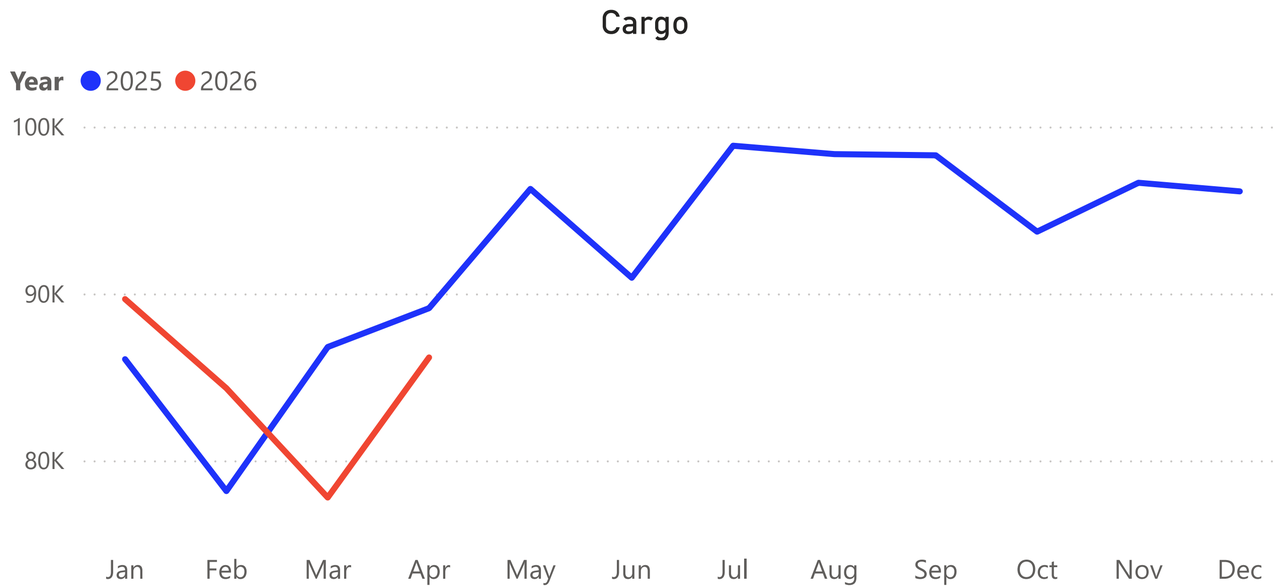


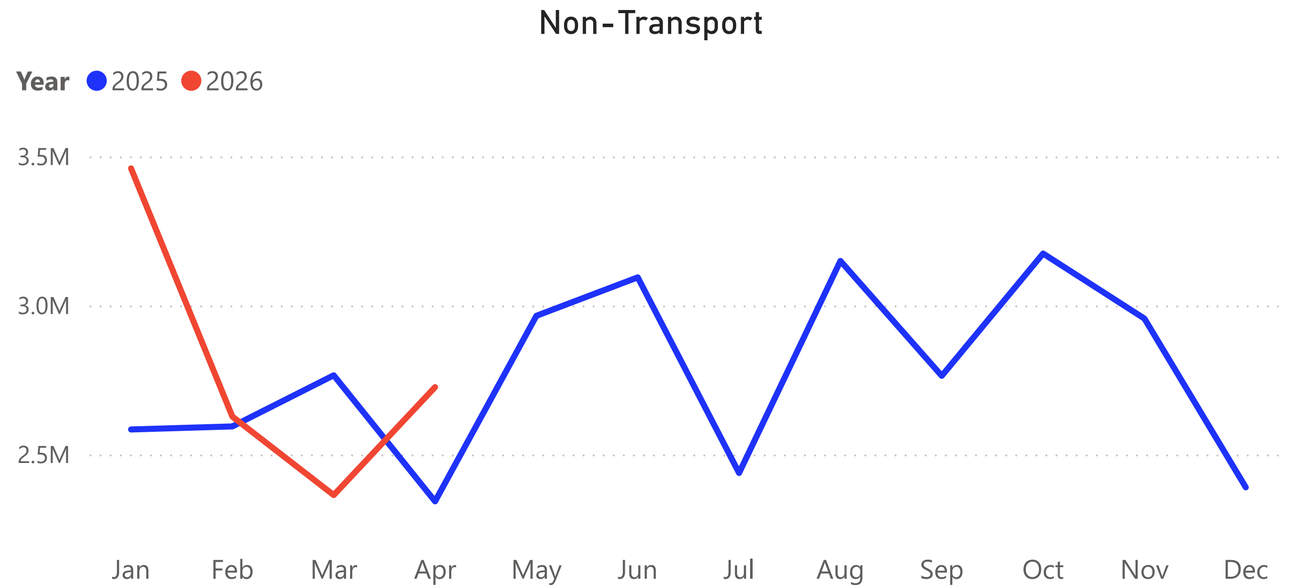
Section A: Number of SIS Transactions per Billing Category (All Regions)

The number of overall transactions processed in April 2026 increase by 3.41% compared to the last month. Comparing to previous year, overall transactions experienced a 5.41% and 5.86% YTD.





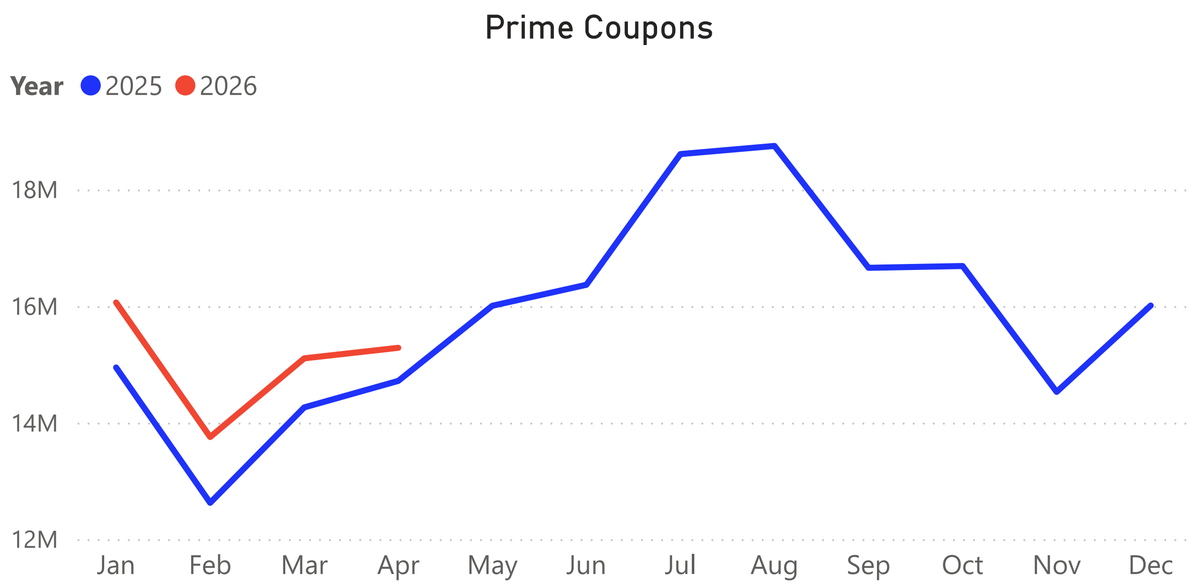




Section B: Prime Billings and Rejection Memos processed (All Regions)

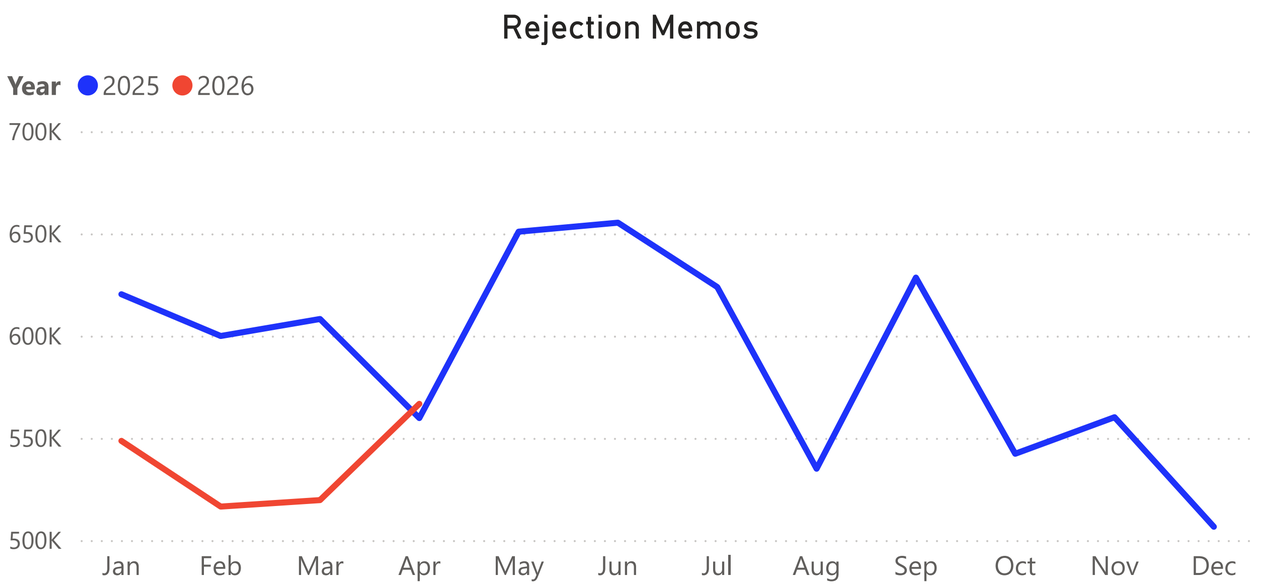
Count of Prime Coupons

Prime coupons experienced an increase of 1.20% compared to last month. There is an increase of 3.86% compared to last year and 6.46% YTD.



Count of Rejection Memos

Rejection memos volumes are 9.06% higher compared to last month. Due to the time limit between Prime Billing and allowed rejection, Rejection Memos are expected to follow prime billing trends at a lag of 4 months.



Prime Billings per Flight Date

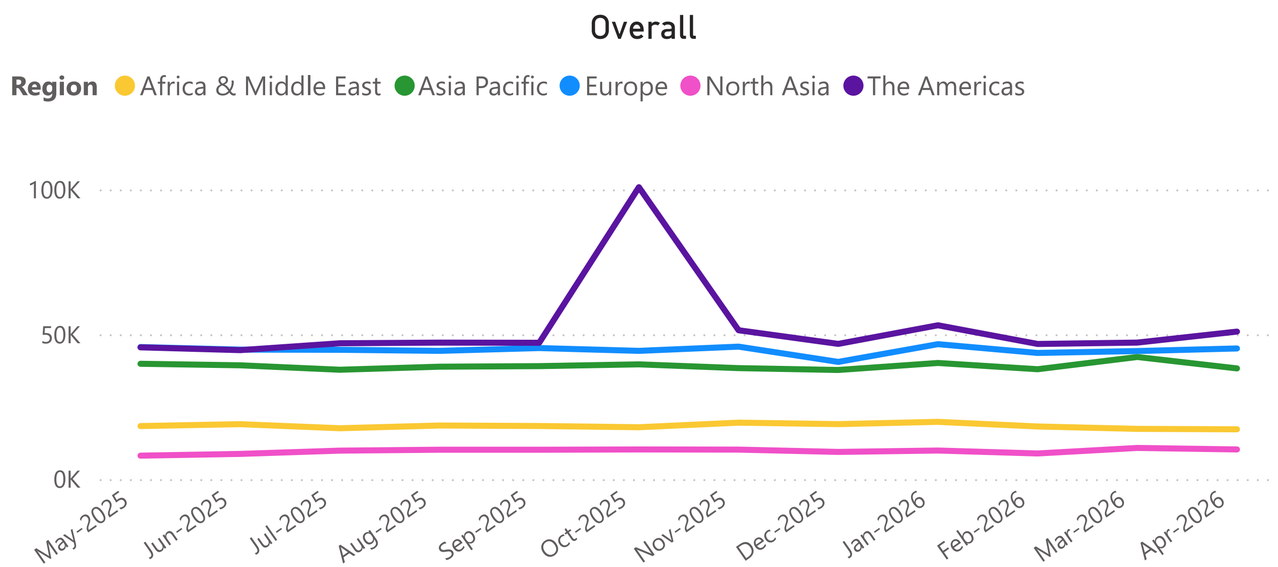
	Flown Date					
Billing Month	Billing Month	Billing Month -1	Billing Month -2	Billing Month -3	Billing Month -4	Others
November 2025	95.42%	3.98%	0.33%	0.26%	0.01%	0.01%
December 2025	96.09%	3.69%	0.15%	0.05%	0.01%	0.01%
January 2026	96.36%	3.45%	0.09%	0.08%	0.00%	0.02%
February 2026	96.18%	3.57%	0.15%	0.09%	0.00%	0.00%
March 2026	96.55%	2.75%	0.35%	0.24%	0.05%	0.07%
April 2026	94.73%	4.95%	0.16%	0.14%	0.00%	0.01%

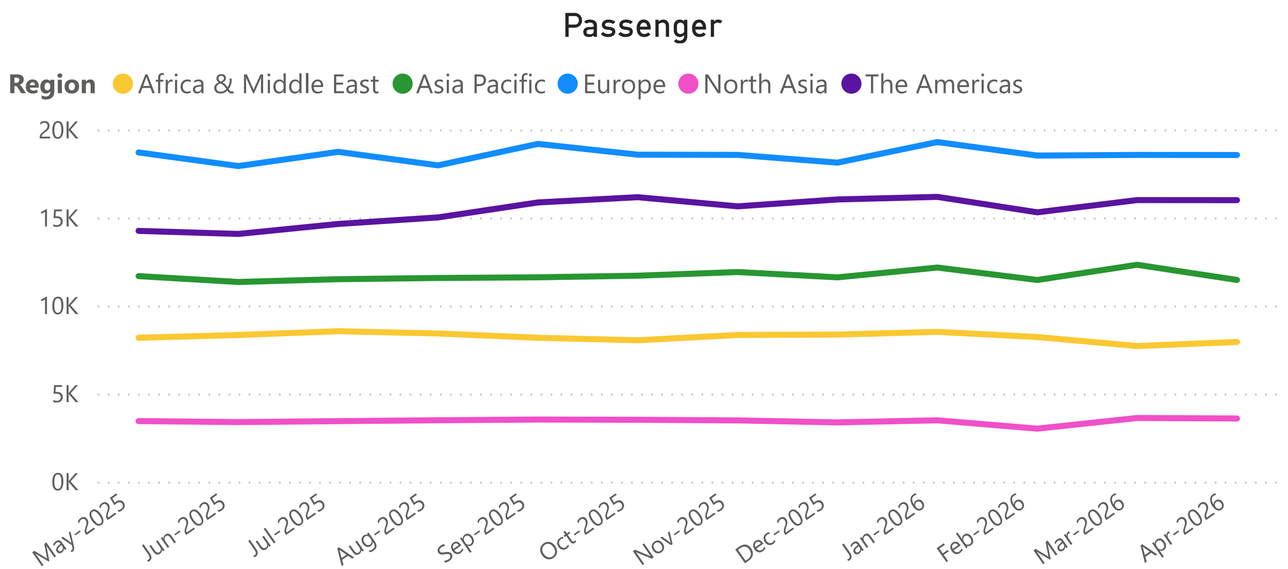
Rejection Memos per Previous Stage of Rejection

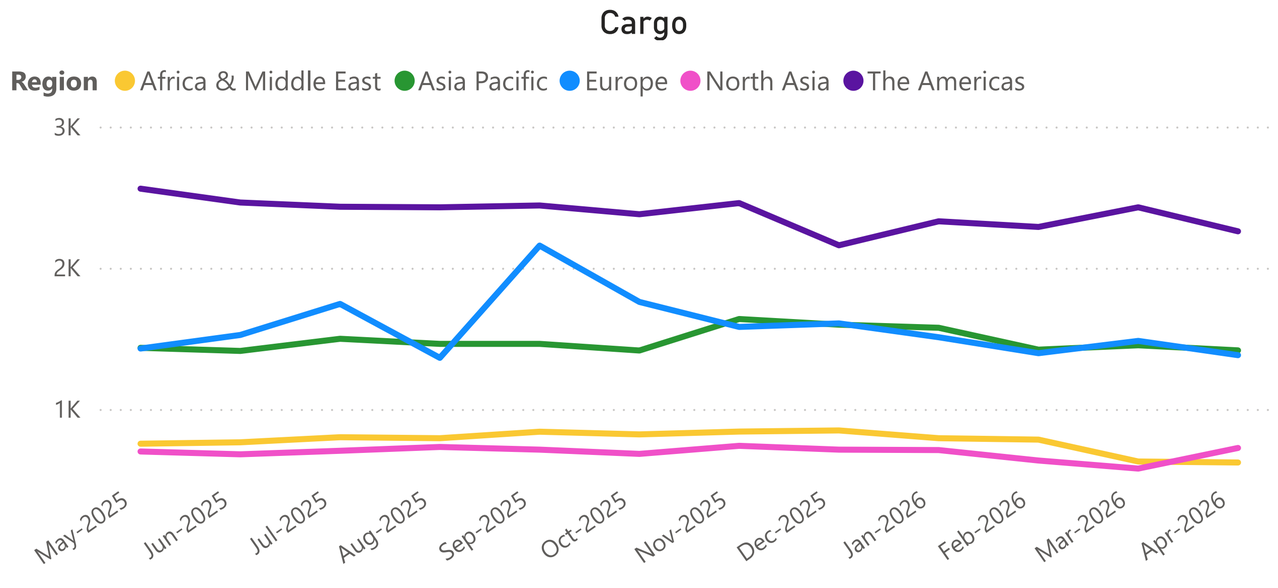
	Rejected Transaction Billing Date					
Billing Month	Billing Month	Rejection Month -1	Rejection Month -2	Rejection Month -3	Rejection Month -4	Others
November 2025	6.73%	31.60%	29.74%	15.14%	16.76%	0.03%
December 2025	8.01%	30.64%	27.86%	14.74%	18.74%	0.02%
January 2026	9.59%	32.81%	29.77%	13.50%	14.30%	0.03%
February 2026	6.08%	37.35%	30.45%	12.08%	14.00%	0.05%
March 2026	8.76%	30.52%	33.45%	16.04%	10.90%	0.33%
April 2026	10.16%	34.48%	26.36%	19.36%	9.47%	0.19%

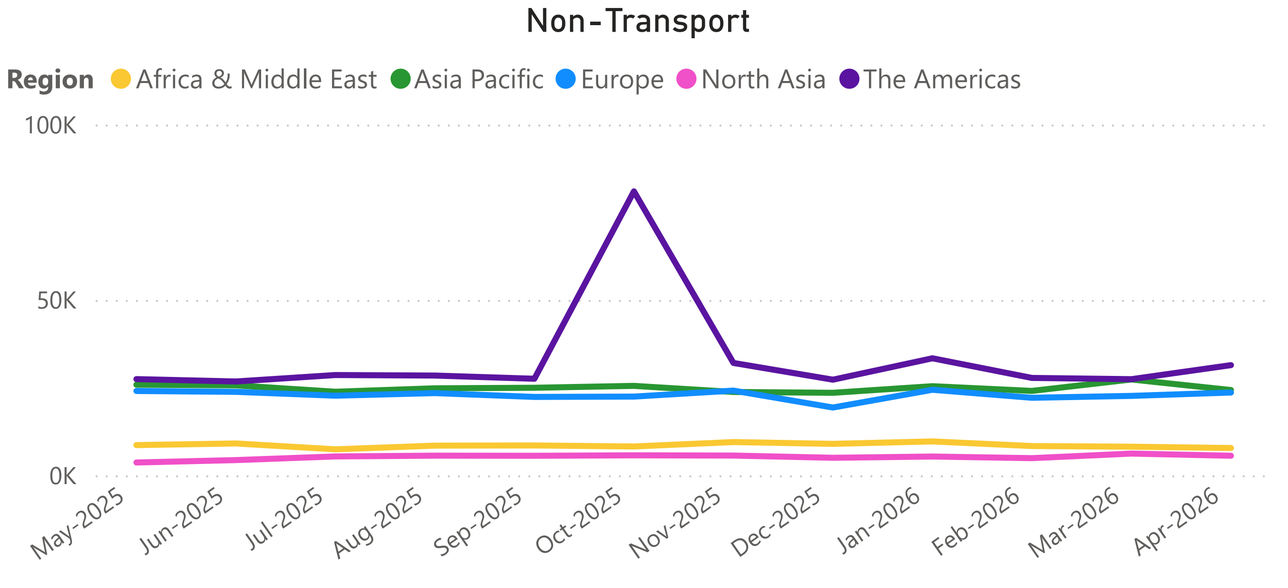
Region Spotlight: All Regions - *Invoice Counts*

Overall invoice counts in April 2026 decreased in all regions compared to last month excepted The Americas (+8.05%) & Europe (+2.02%).



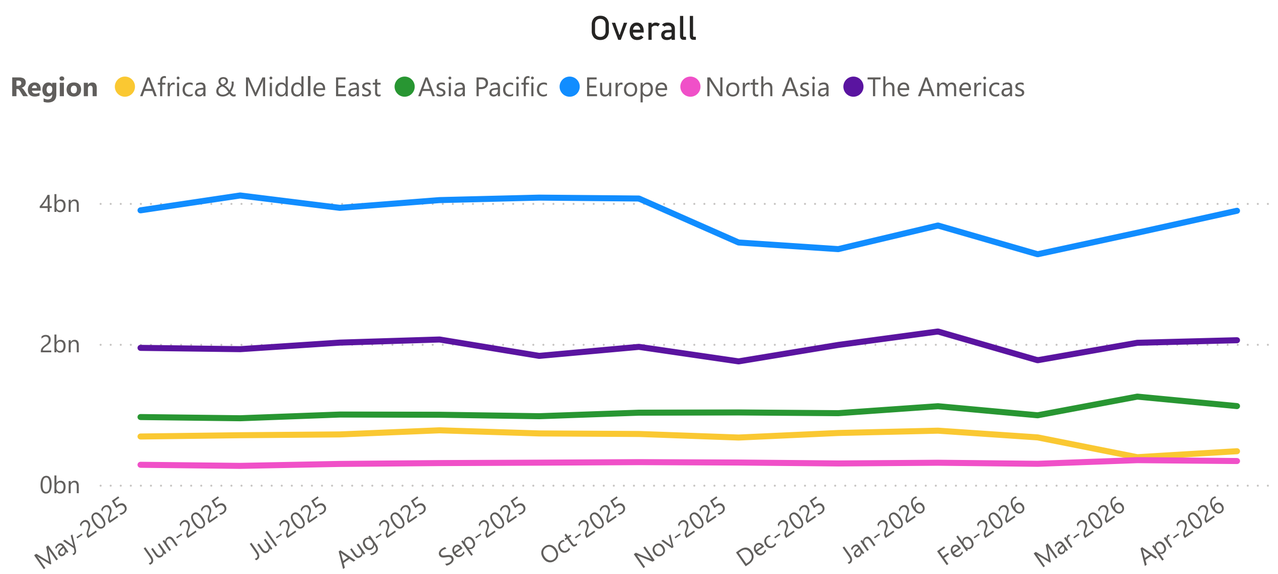


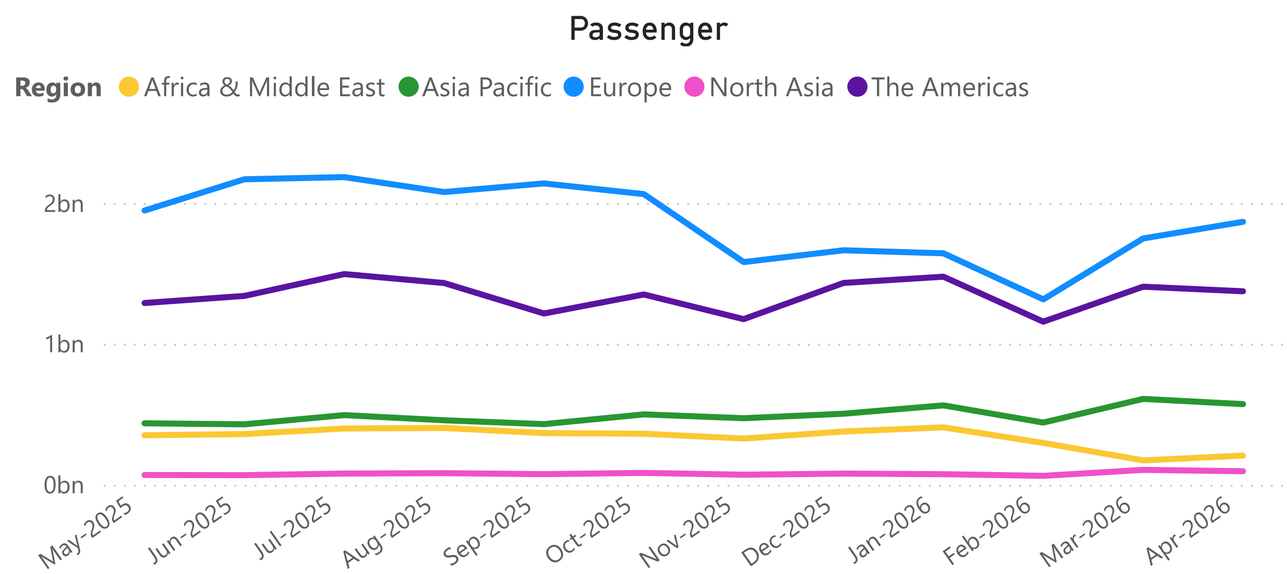


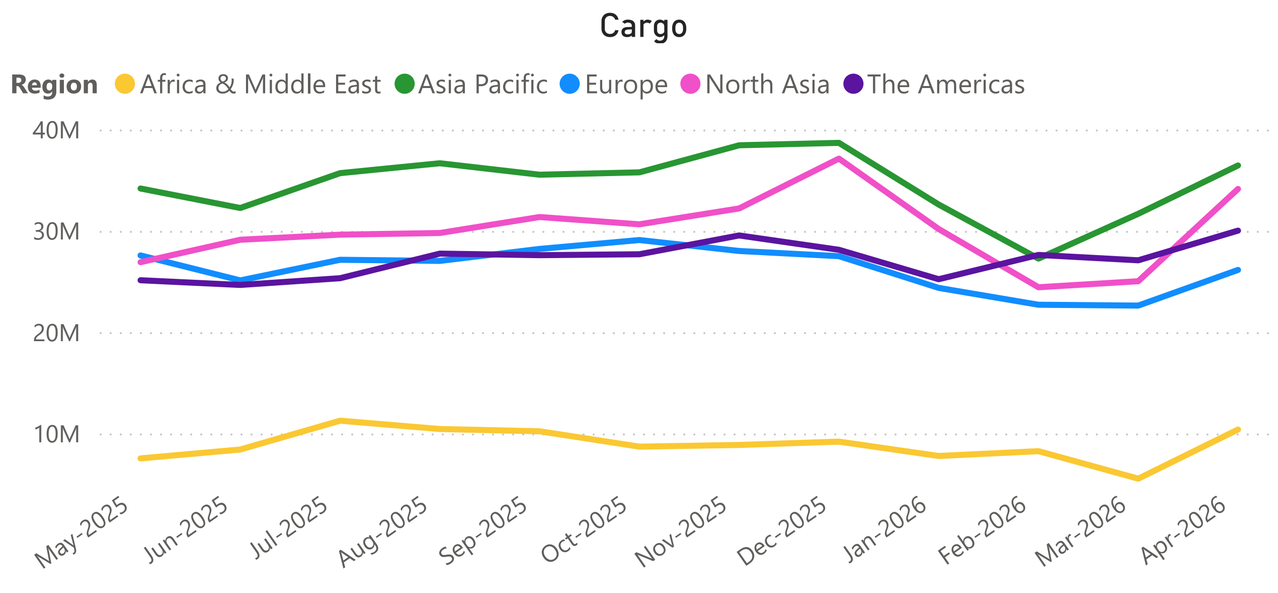


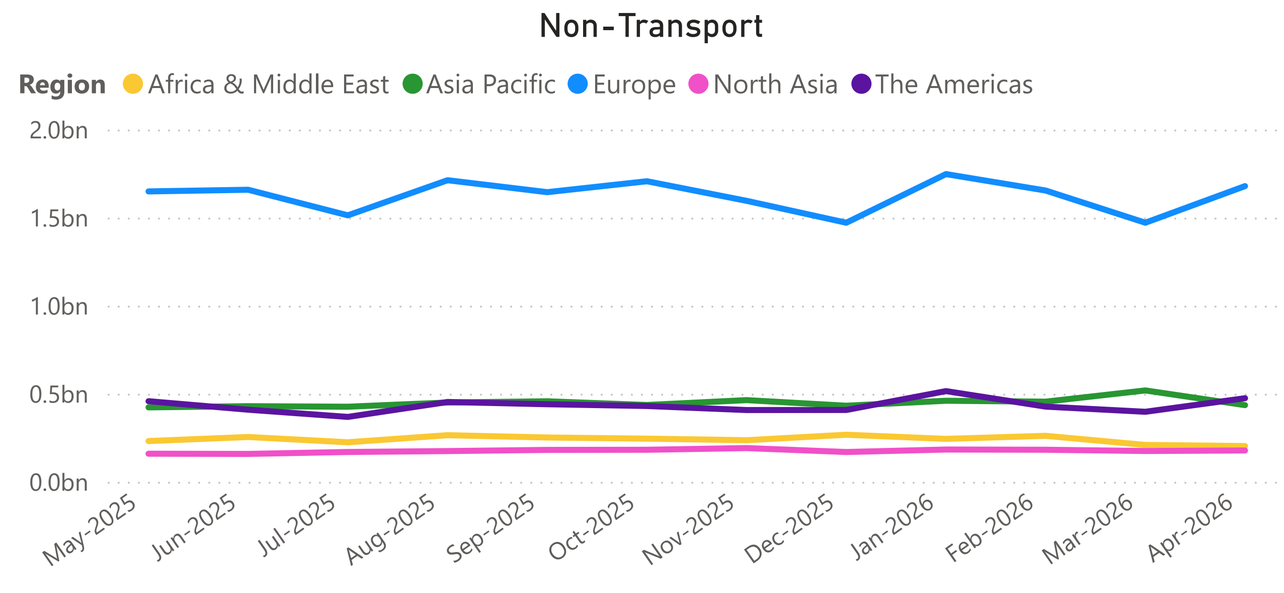
Region Spotlight: All Regions - *USD Values*

USD values increased in all regions compared to last month excepted Asia Pacific (-10.77%) & North Asia (-3.56%).









Region Spotlight: All Regions - *Number of SIS Transactions*

The total transactions decreased in all regions compared to last month excepted Europe (+12.61%) & Africa & Middle East (+6.03%).

