SIS Volumes Monthly Update

January 2026

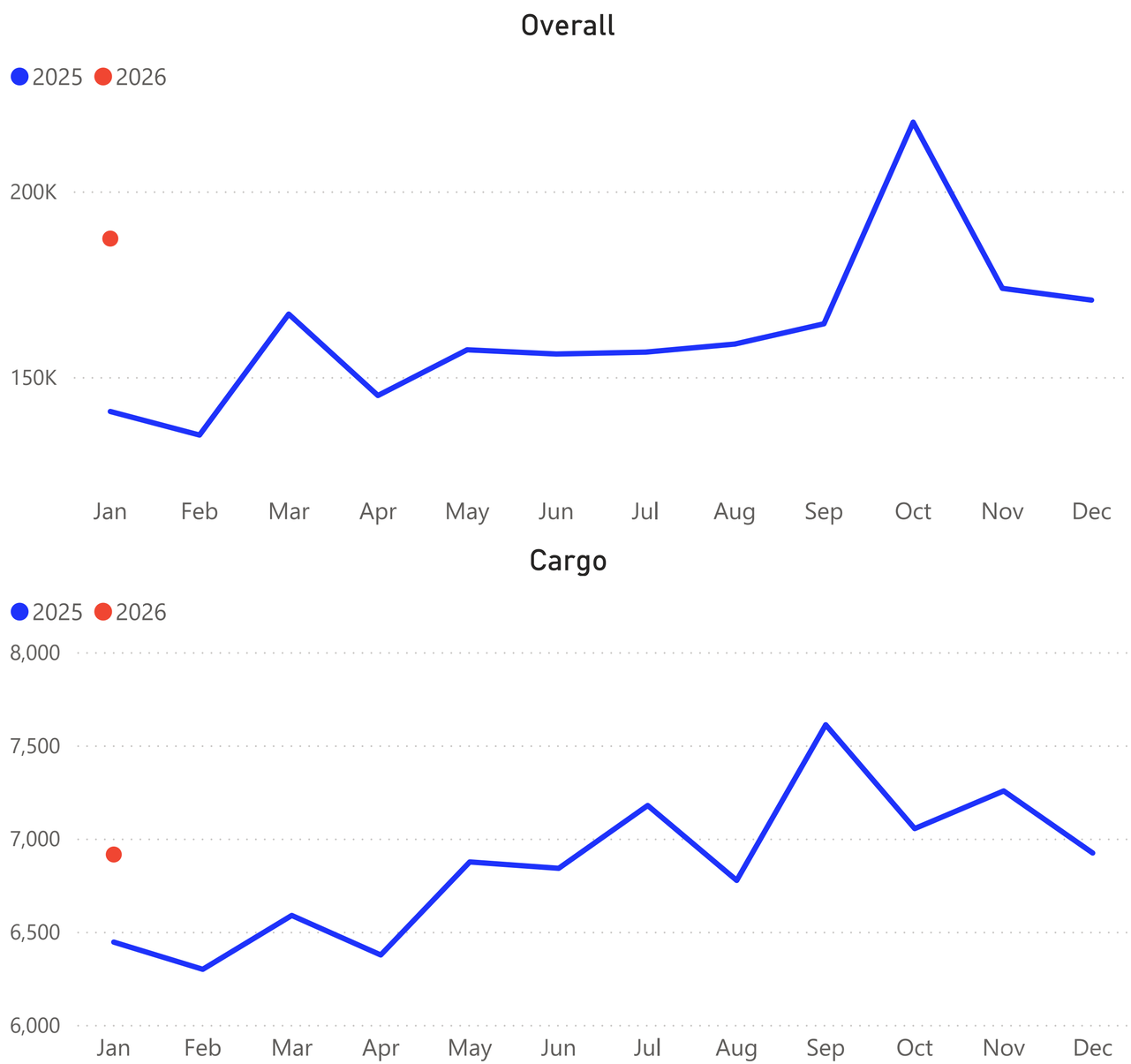
Dear SIS participants,

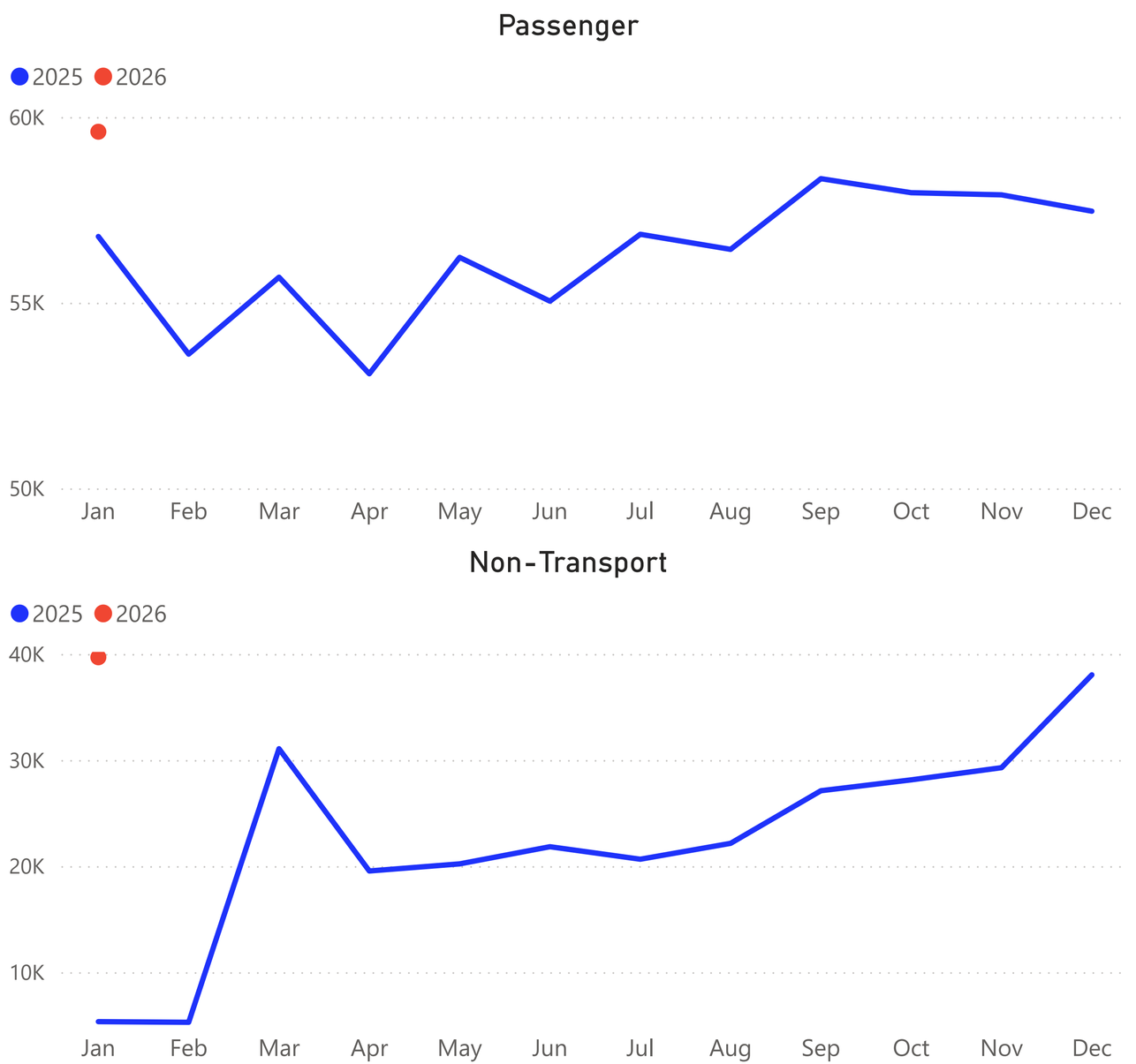
Welcome to the January update of the SIS Volumes Monthly Update.

	Jan 2026	Jan -2025	2026 vs 2025
Invoice Count	187,251	140,701	33%
Invoice Value (in USD)	8.05bn	6.72bn	20%
SIS Total Transactions	21M	19M	10%
Billing Members	637	619	3%
Billed Members	2,280	1,926	18%

Section A: Invoice Counts per Billing Category (All Regions)

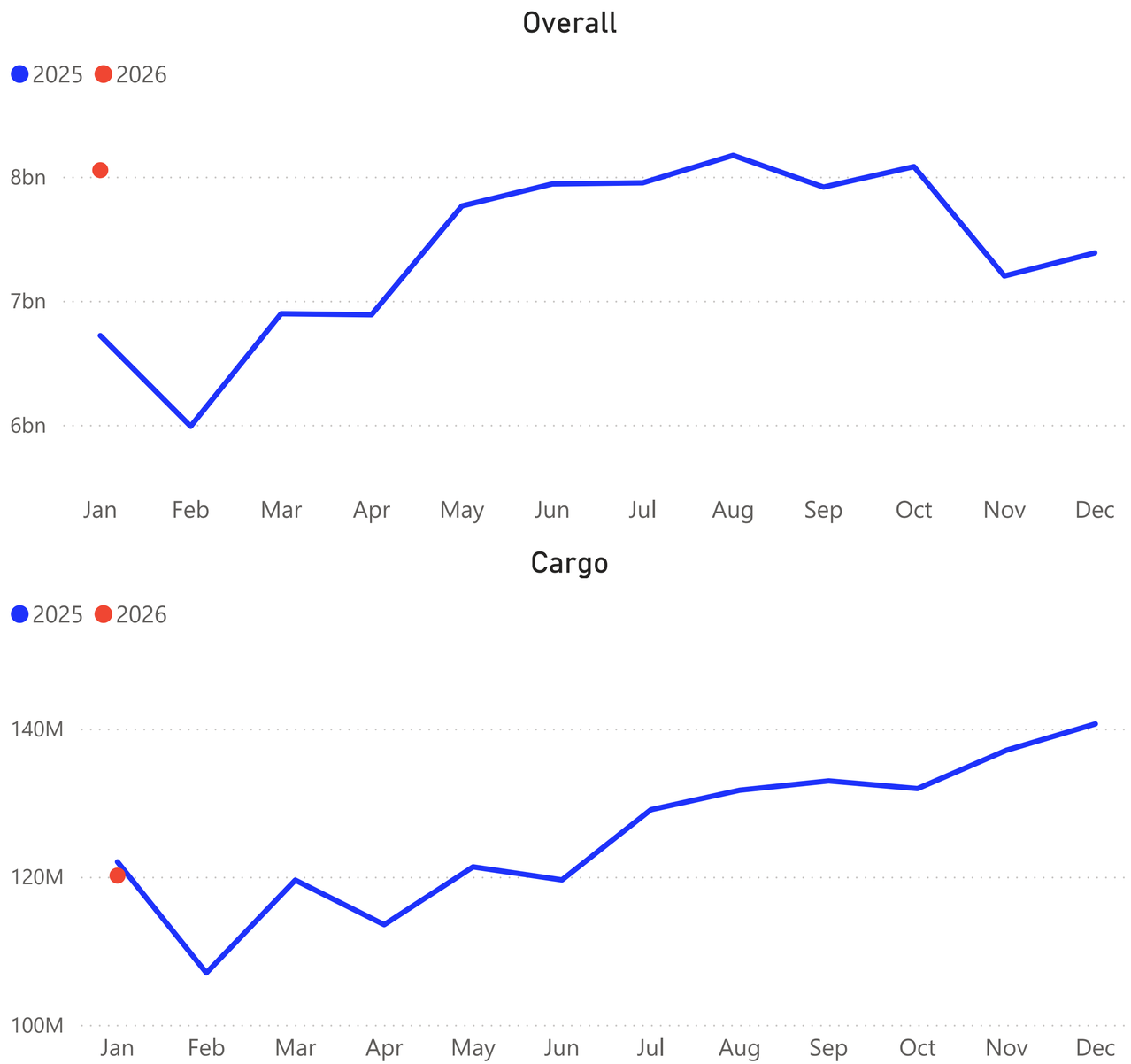
January 2026 overall Invoice Counts see an increase of 9.70% compared to December 2025. There is a 33.08% increase compared to January 2025.

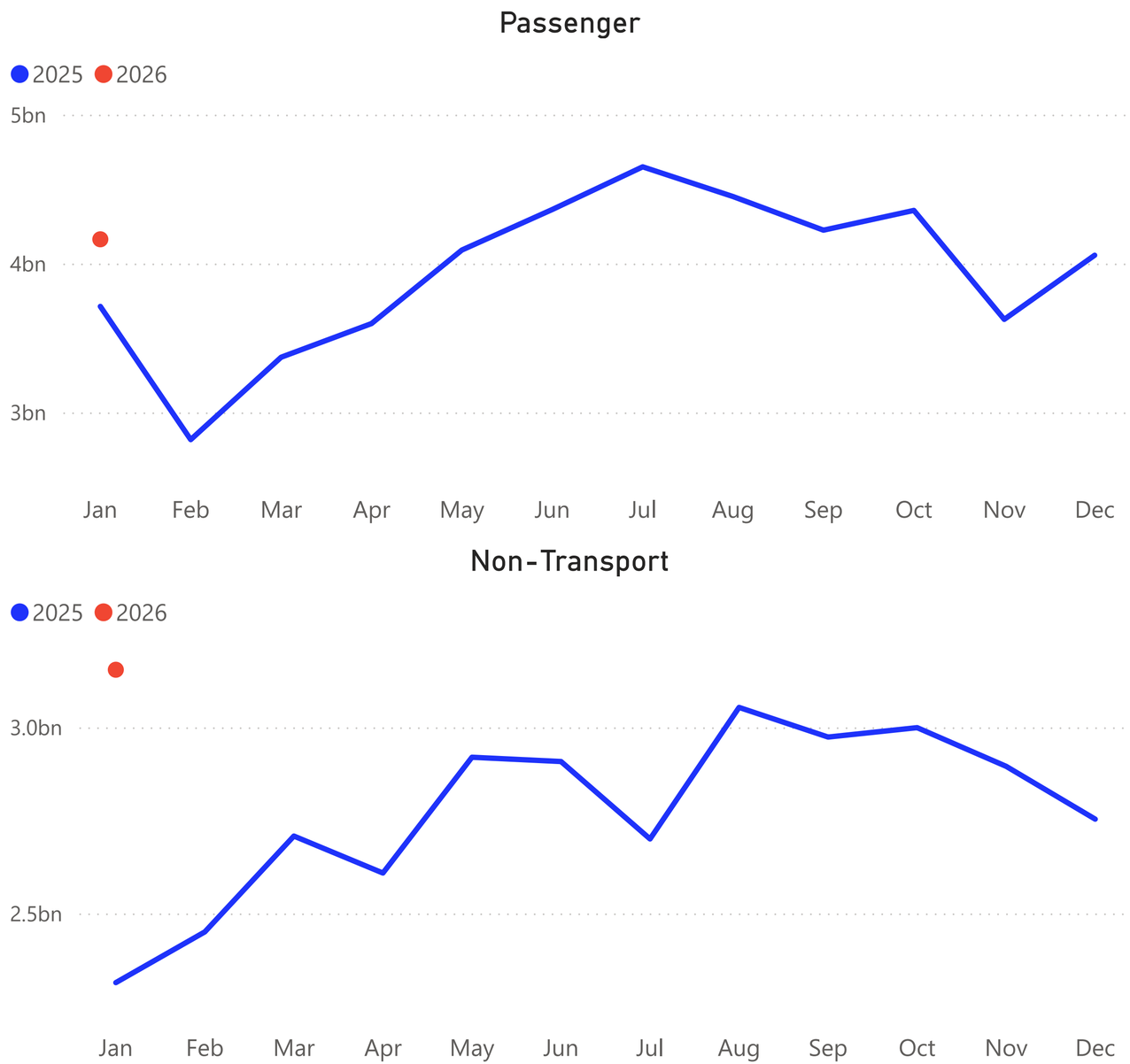




Section A: USD Value per Billing Category (All Regions)

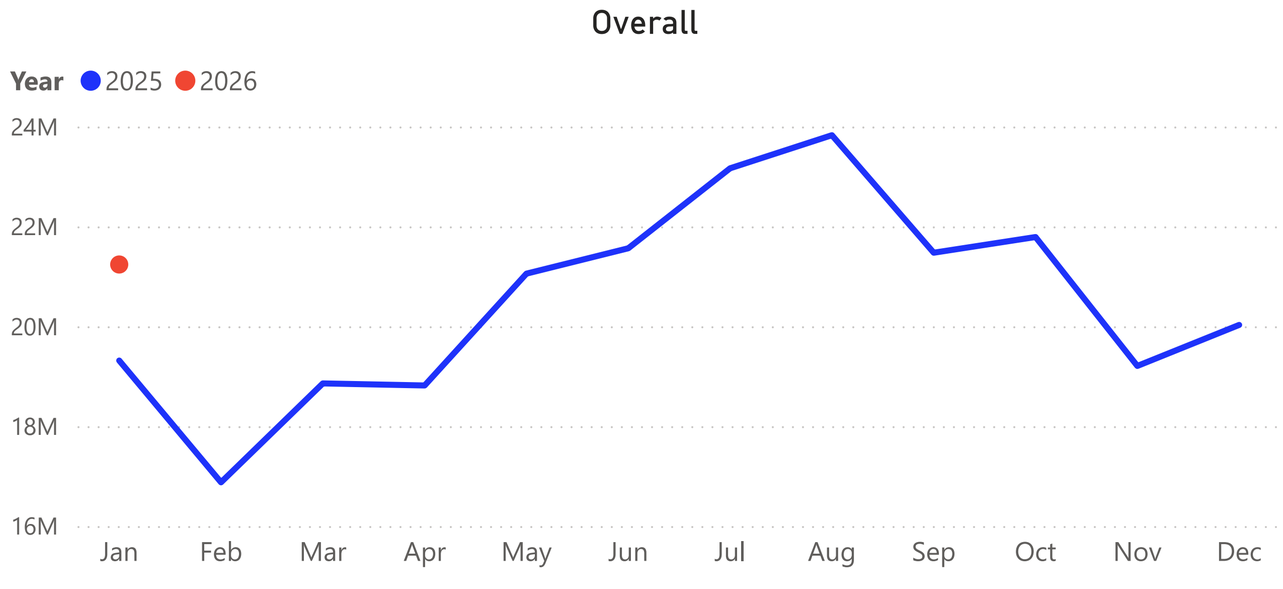
Overall USD values in January 2026 experienced an increase of 9.03% compared to last month. Comparing to previous year, overall USD values increased by 19.85%.

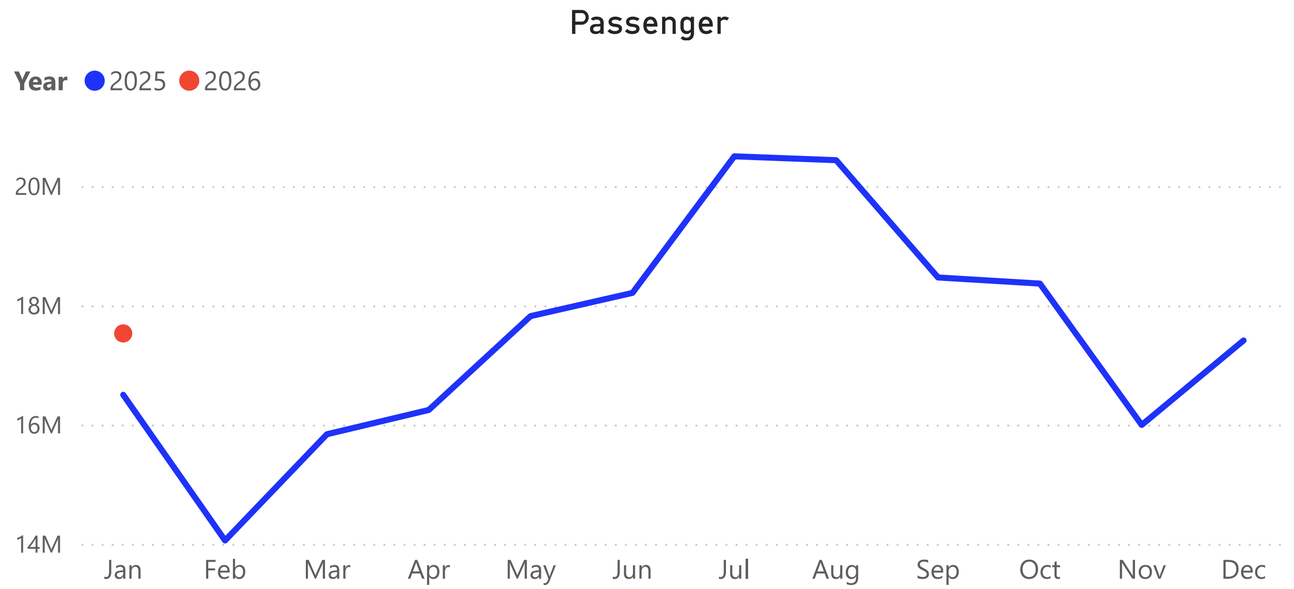


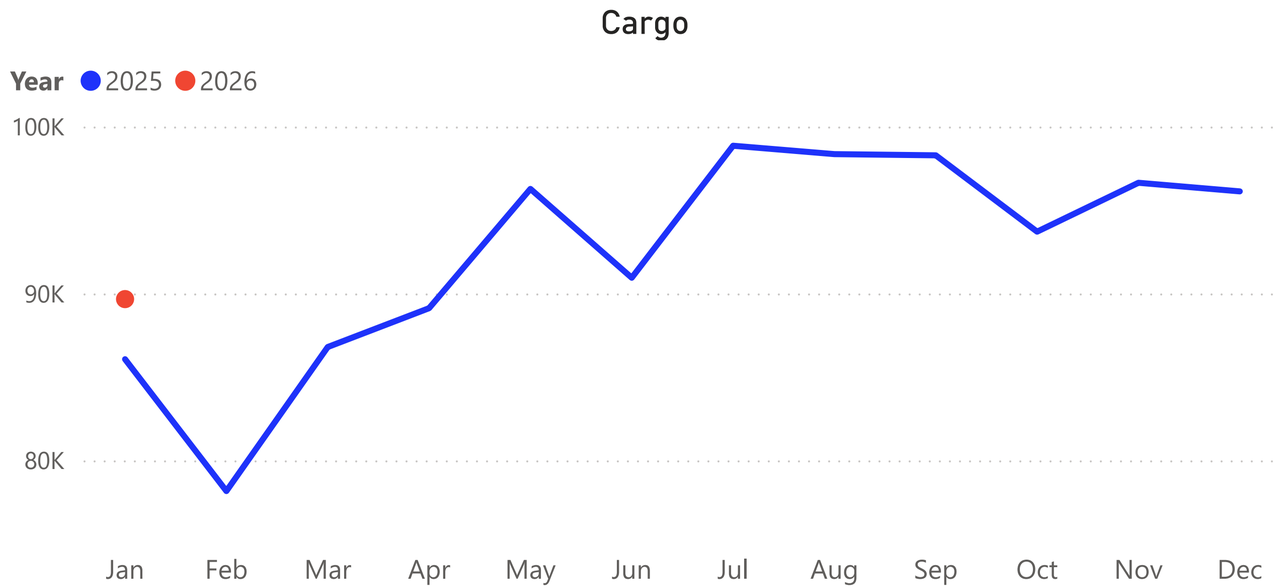


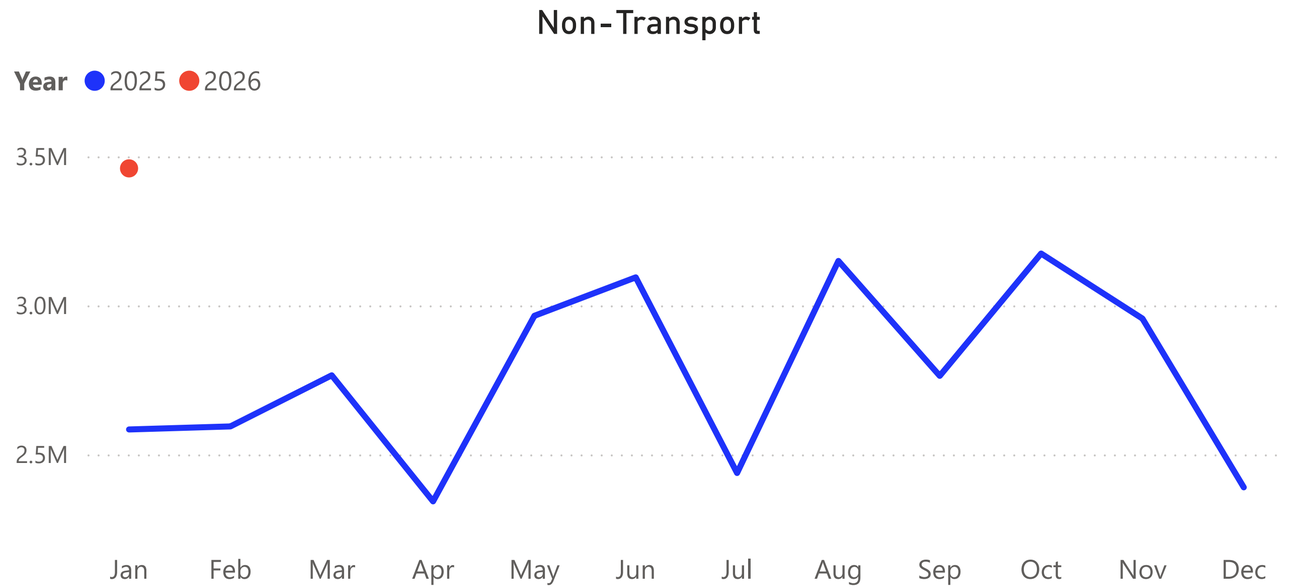
Section A: Number of SIS Transactions per Billing Category (All Regions)

The number of overall transactions processed in January 2026 increased by 6.04% compared to the last month. Comparing to previous year, overall transactions experienced a 9.96%.









Section B: Prime Billings and Rejection Memos processed (All Regions)

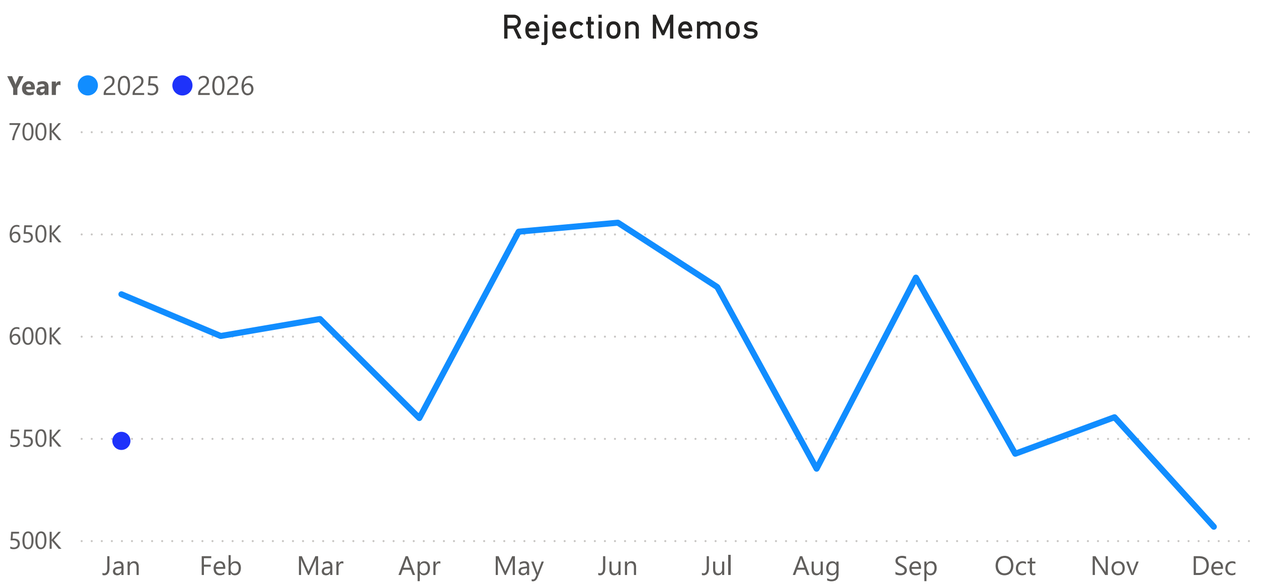
Count of Prime Coupons

Prime coupons experienced an increase of 0.33% compared to last month. There is an increase of 7.46% compared to last year.



Count of Rejection Memos

Rejection memos volumes are 8.29% higher compared to last month. Due to the time limit between Prime Billing and allowed rejection, Rejection Memos are expected to follow prime billing trends at a lag of 4 months.



Prime Billings per Flight Date

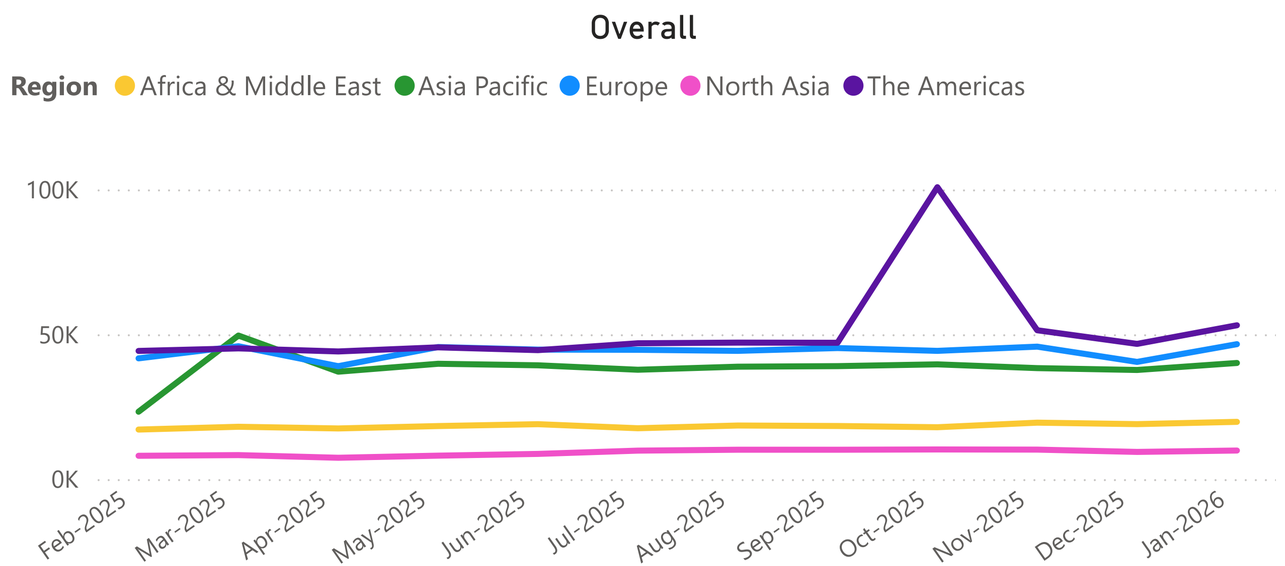
	Flown Date					
Billing Month	Billing Month	Billing Month -1	Billing Month -2	Billing Month -3	Billing Month -4	Others
August 2025	93.60%	5.84%	0.43%	0.12%	0.00%	0.00%
September 2025	94.03%	5.67%	0.27%	0.03%	0.00%	0.00%
October 2025	95.14%	4.45%	0.36%	0.04%	0.01%	0.01%
November 2025	95.42%	3.98%	0.33%	0.26%	0.01%	0.01%
December 2025	96.09%	3.69%	0.15%	0.05%	0.01%	0.01%
January 2026	96.36%	3.45%	0.09%	0.08%	0.00%	0.02%

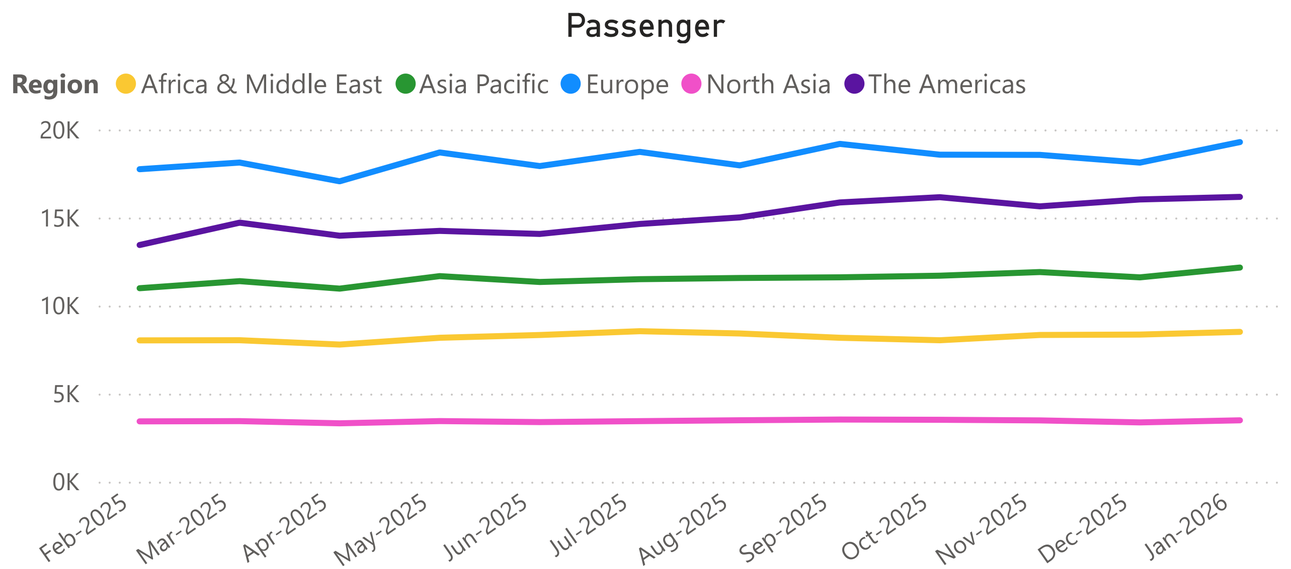
Rejection Memos per Previous Stage of Rejection

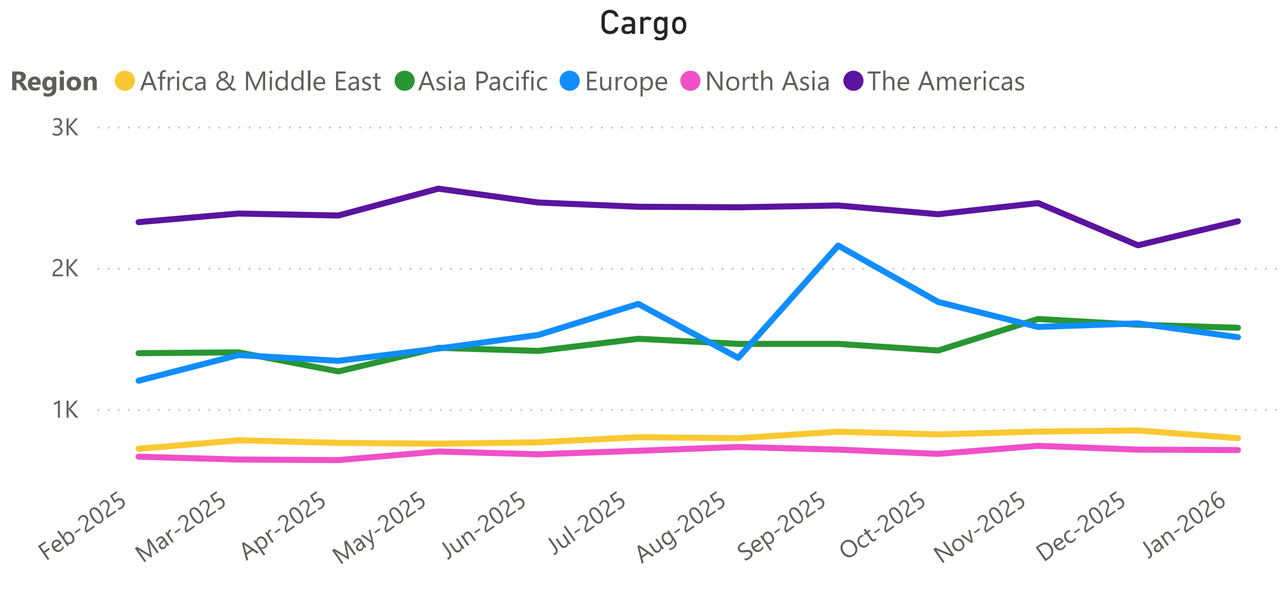
	Rejected Transaction Billing Date					
Billing Month	Billing Month	Rejection Month -1	Rejection Month -2	Rejection Month -3	Rejection Month -4	Others
August 2025	9.52%	42.78%	22.81%	12.14%	12.57%	0.18%
September 2025	5.85%	34.81%	32.02%	14.83%	12.47%	0.02%
October 2025	9.25%	37.53%	27.66%	12.14%	13.28%	0.15%
November 2025	6.73%	31.60%	29.74%	15.14%	16.76%	0.03%
December 2025	8.01%	30.64%	27.86%	14.74%	18.74%	0.02%
January 2026	9.59%	32.81%	29.77%	13.50%	14.30%	0.03%

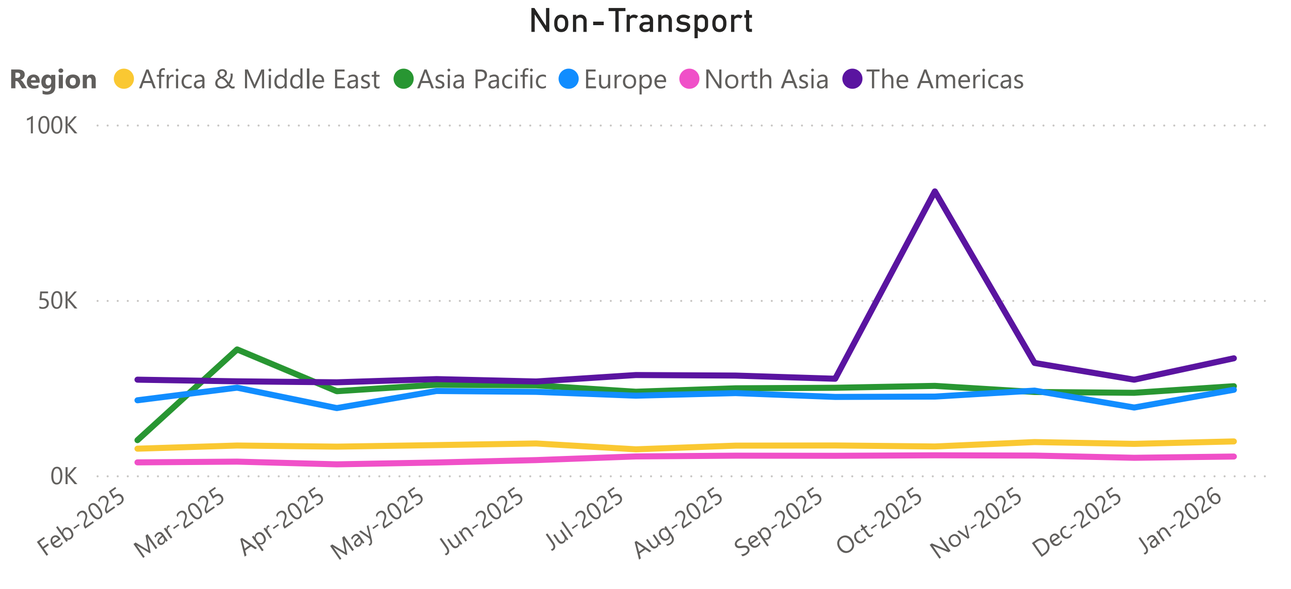
Region Spotlight: All Regions - *Invoice Counts*

Overall invoice counts in January 2026 increased in all regions. Europe experienced the biggest increase with 15.13%.



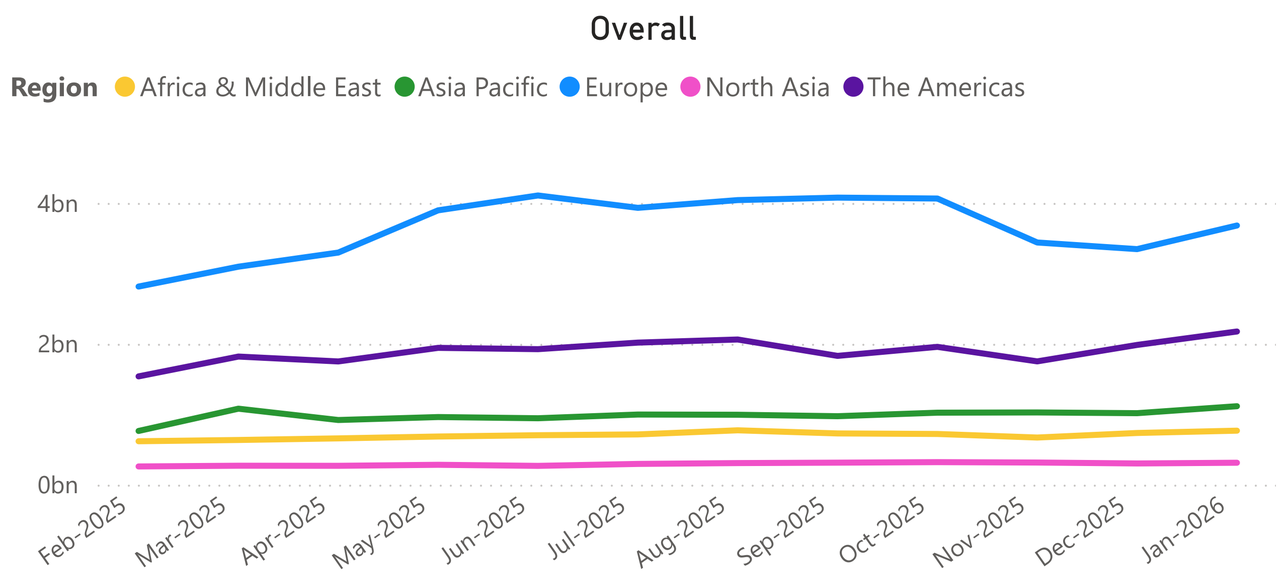


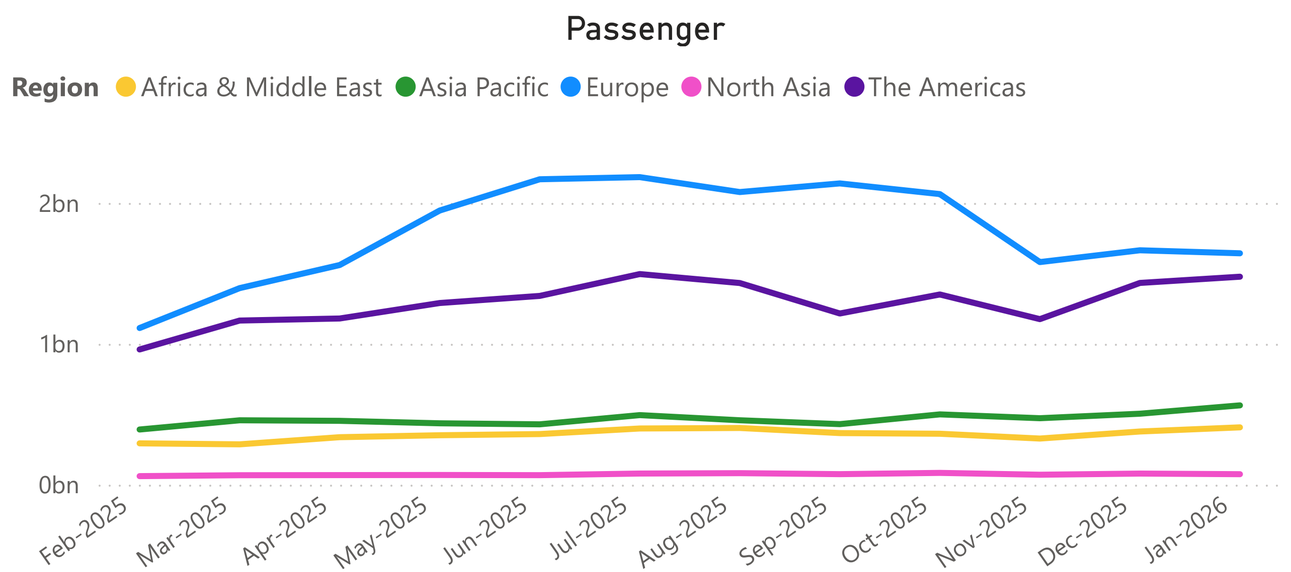


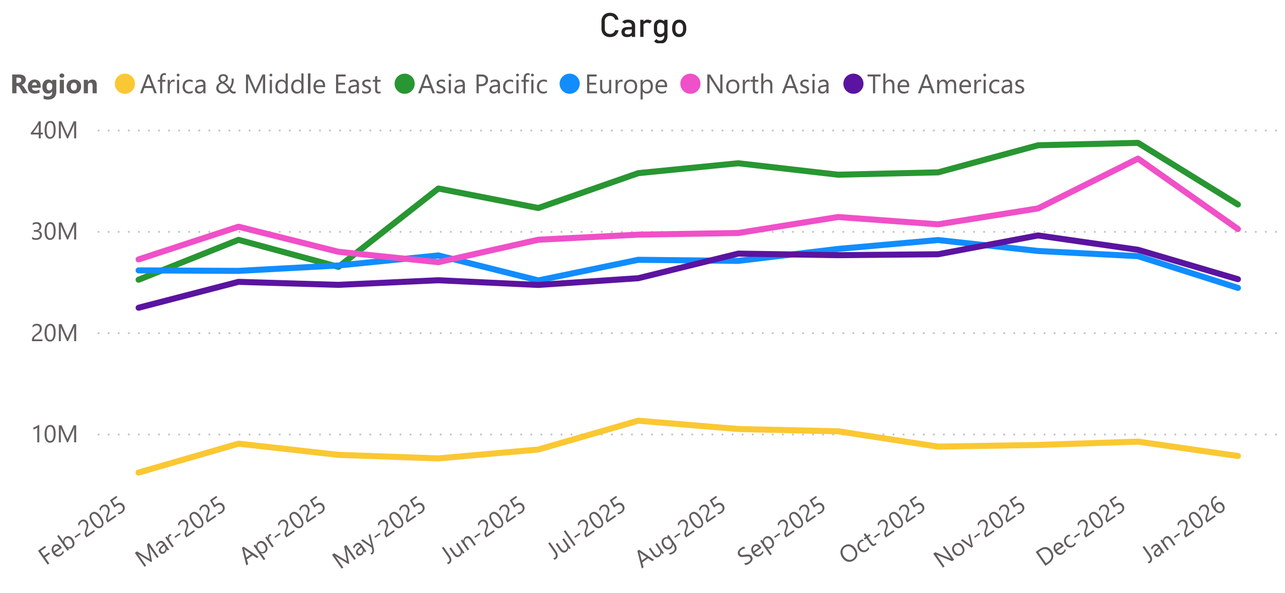


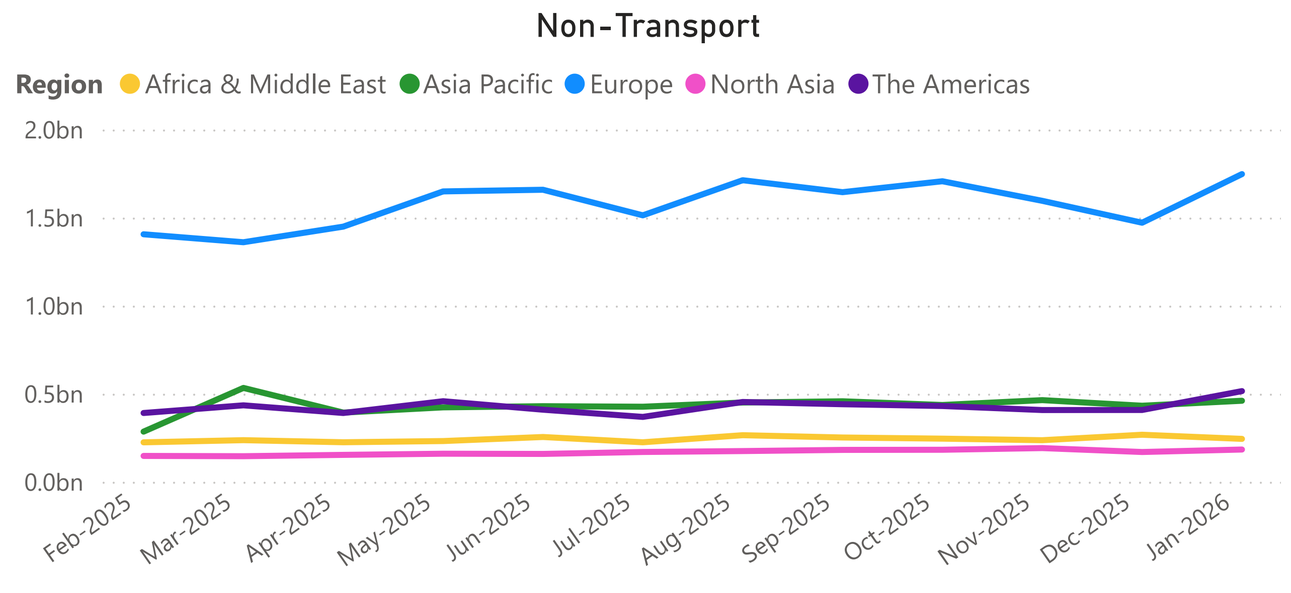
Region Spotlight: All Regions - *USD Values*

USD values increased in all regions. Europe experienced the biggest increase with 10.02%









Region Spotlight: All Regions - *Number of SIS Transactions*

The total transactions increased in all regions. The biggest increase was in Asia Pacific with 10.94%.

