SIS Volumes Monthly Update

March 2026

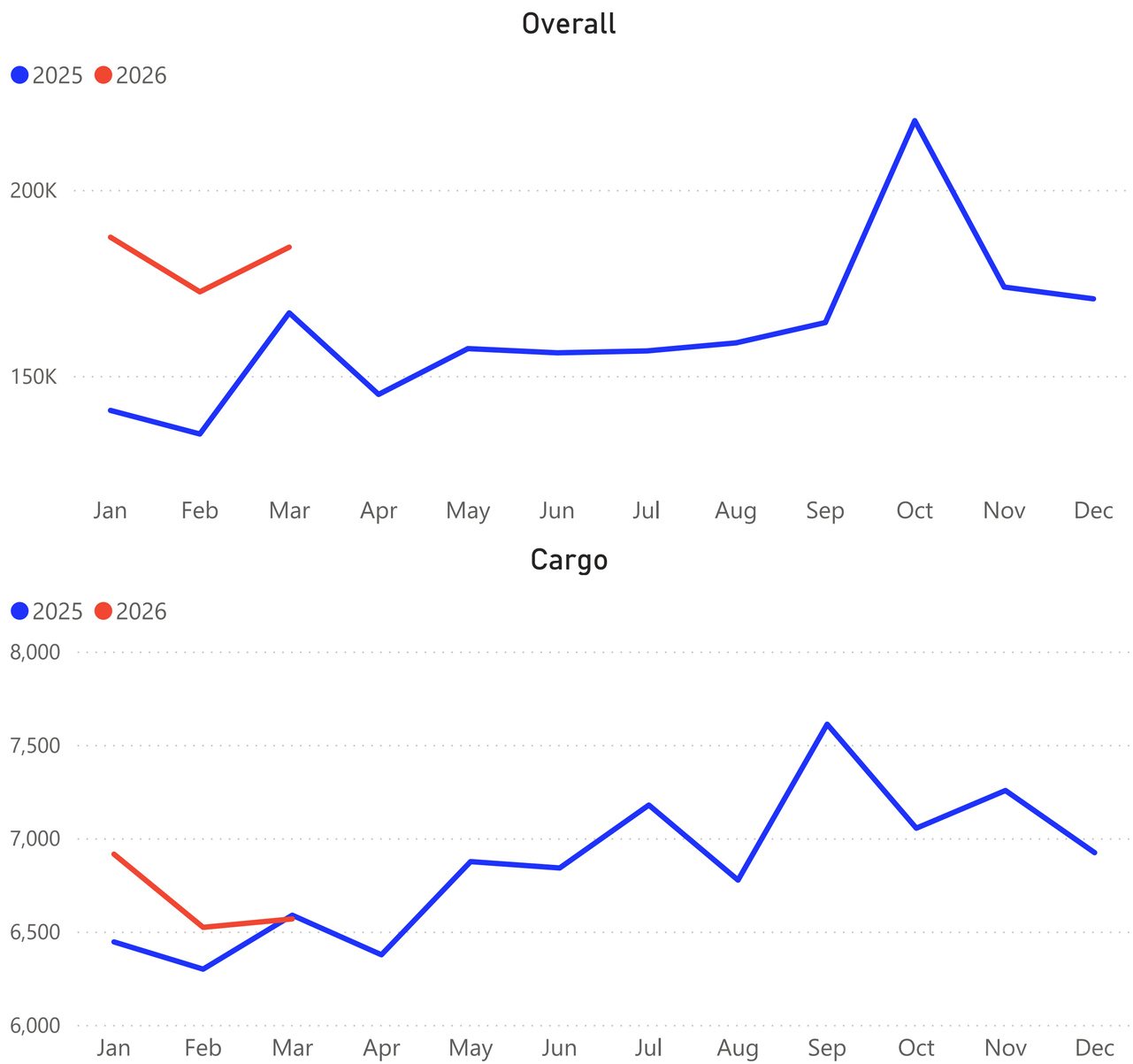
Dear SIS participants,

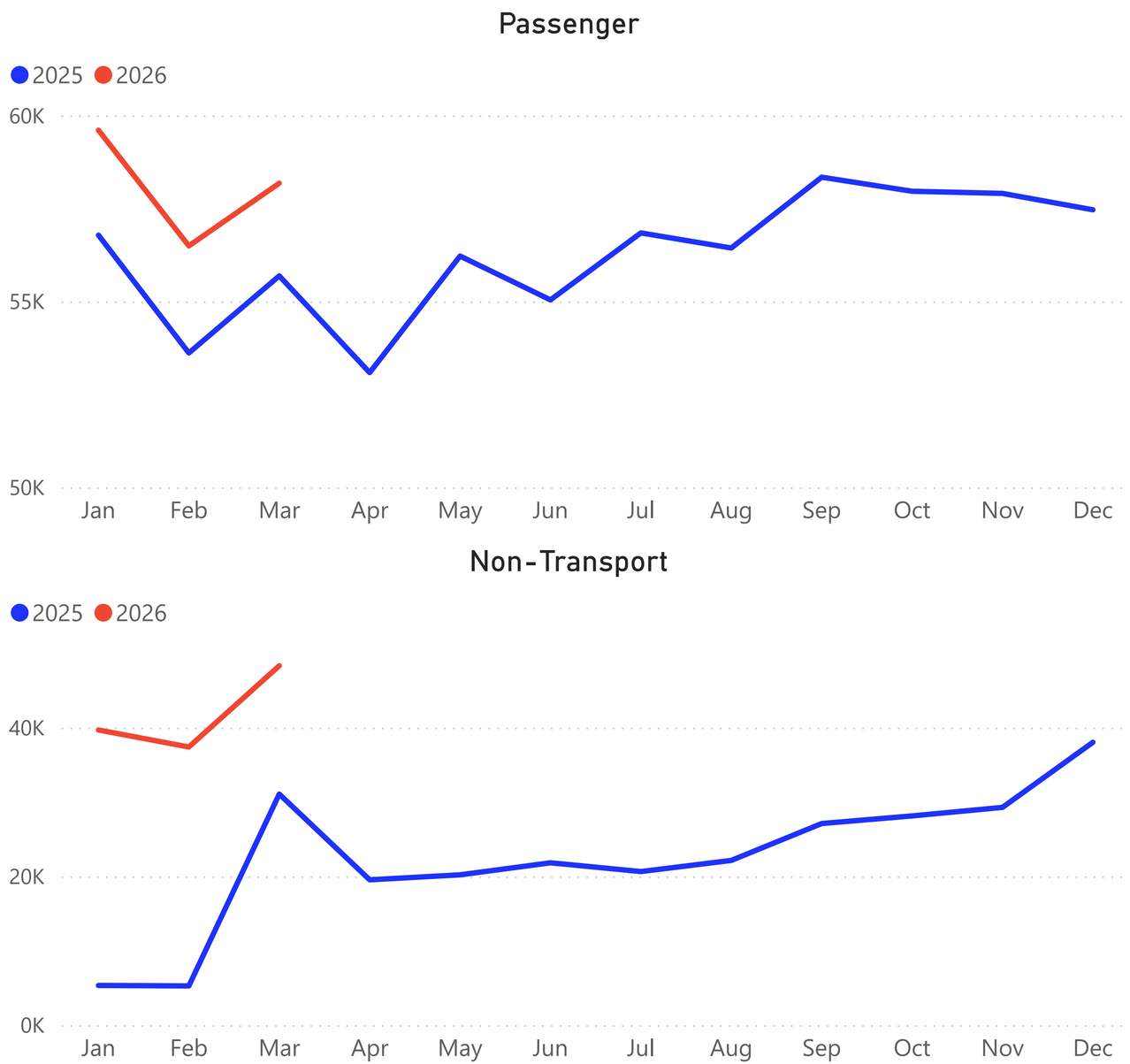
Welcome to the March update of the SIS Volumes Monthly Update.

Jan - Mar 2026	Jan - Mar 2025	2026 vs 2025
Invoice Count	Invoice Count	Invoice Count
544,401	441,982	23%
Invoice Value (in USD)	Invoice Value (in USD)	Invoice Value (in USD)
22.64bn	19.60bn	15%
SIS Total Transactions	SIS Total Transactions	SIS Total Transactions
58M	55M	6%
Billing Members / Billed Members	Billing Members / Billed Members	Billing Members / Billed Members
665 / 2,680	659 / 2,309	1% / 16%

Section A: Invoice Counts per Billing Category (All Regions)

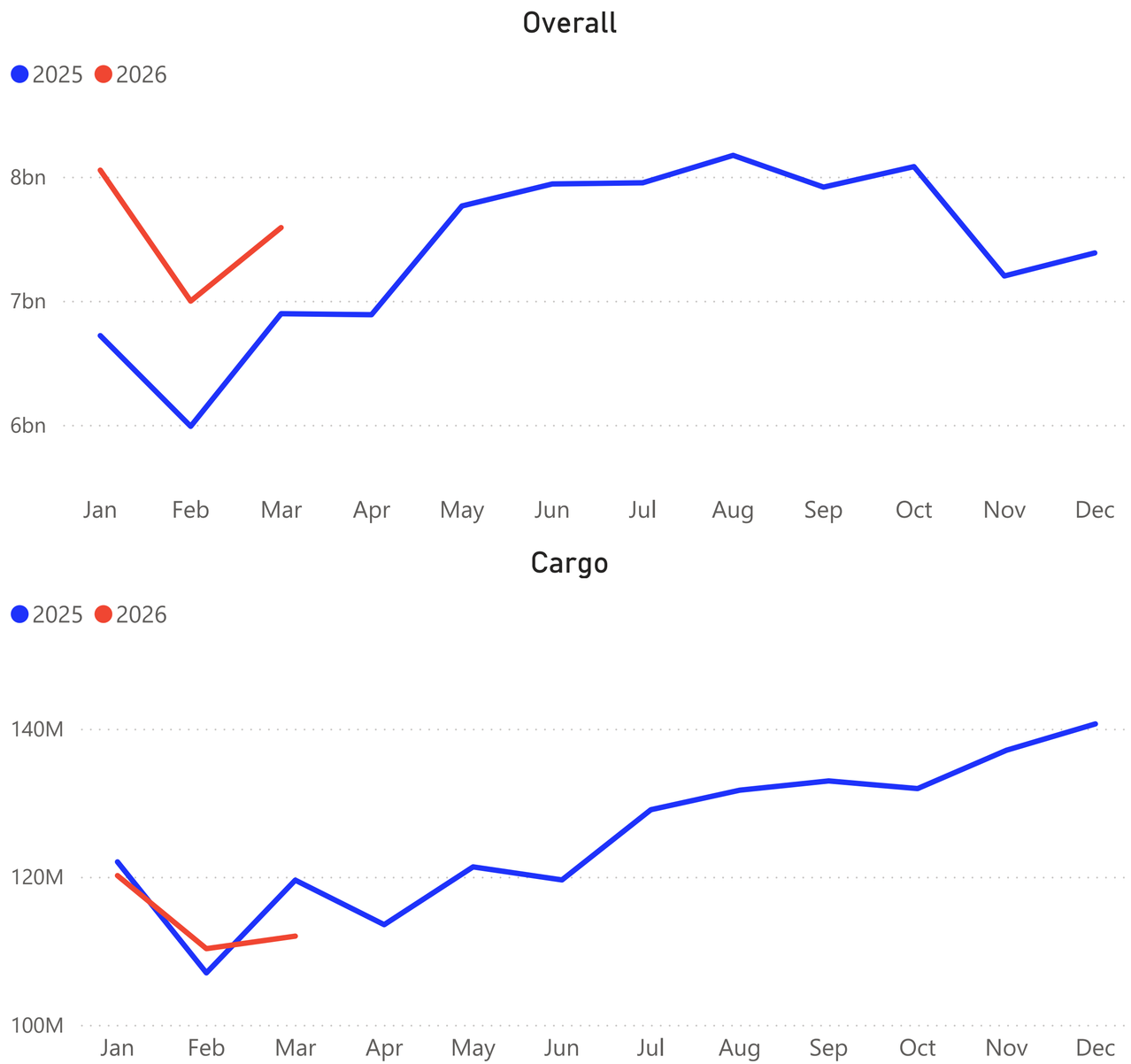
March 2026 overall Invoice Counts see an increase of 6.96% compared to February 2026. There is a 10.58% increase compared to March 2025 and 23.17% YTD.

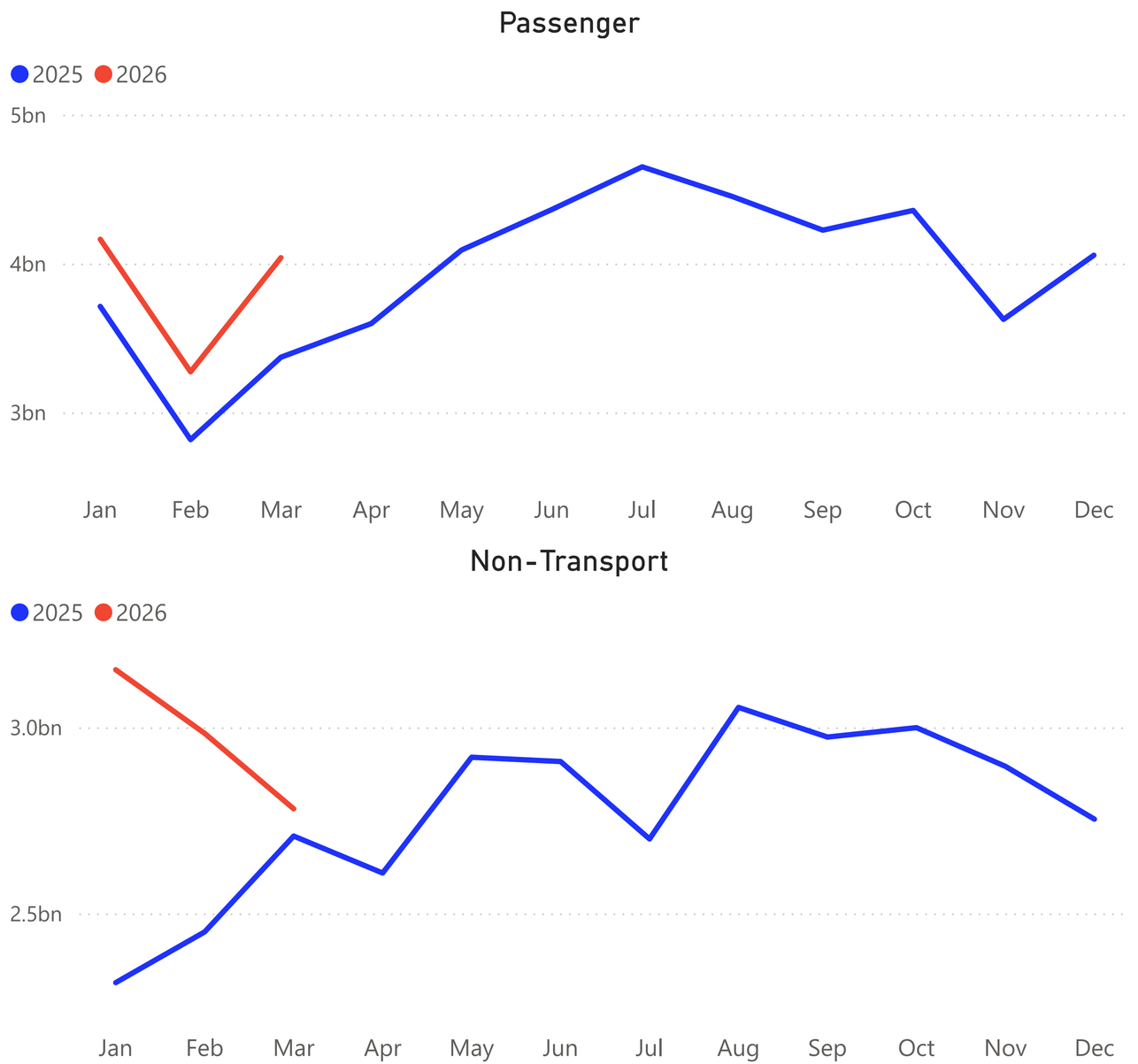




Section A: USD Value per Billing Category (All Regions)

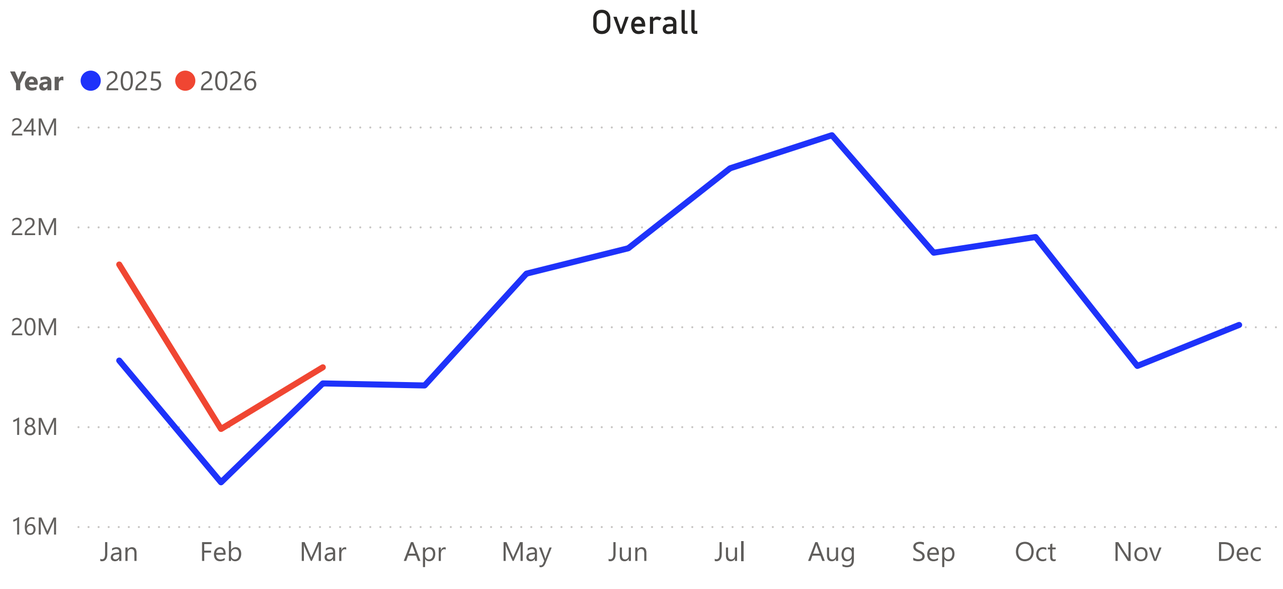
Overall USD values in March 2026 experienced an increase of 8.47% compared to last month. Comparing to previous year, overall USD values increased by 10.06% and 15.49% YTD.

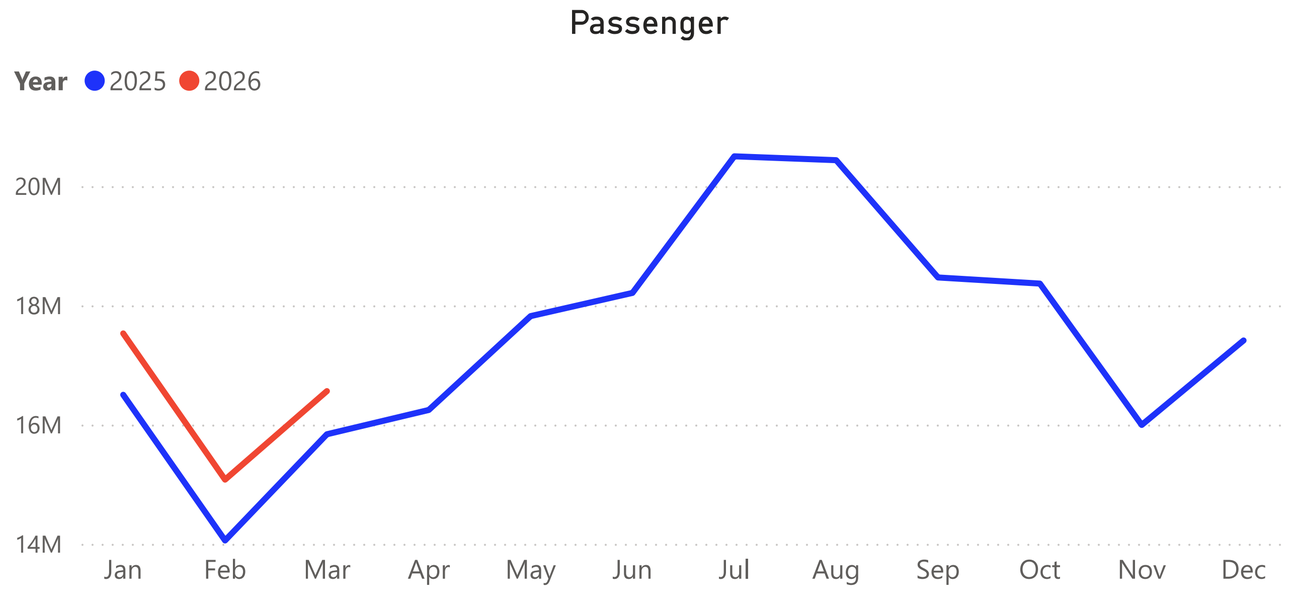


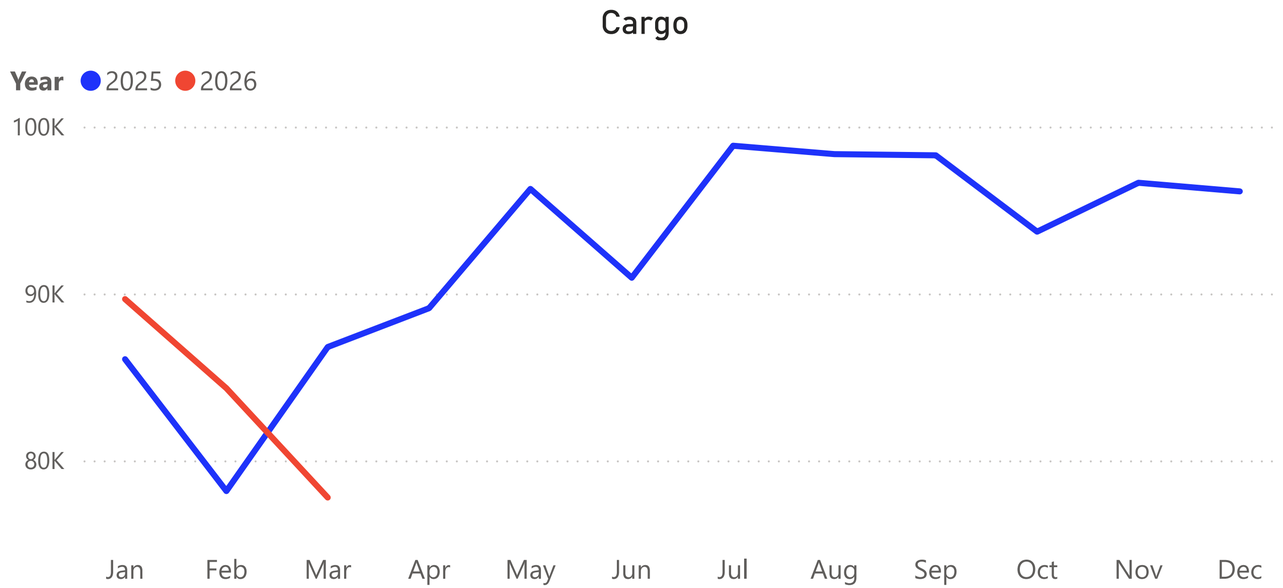


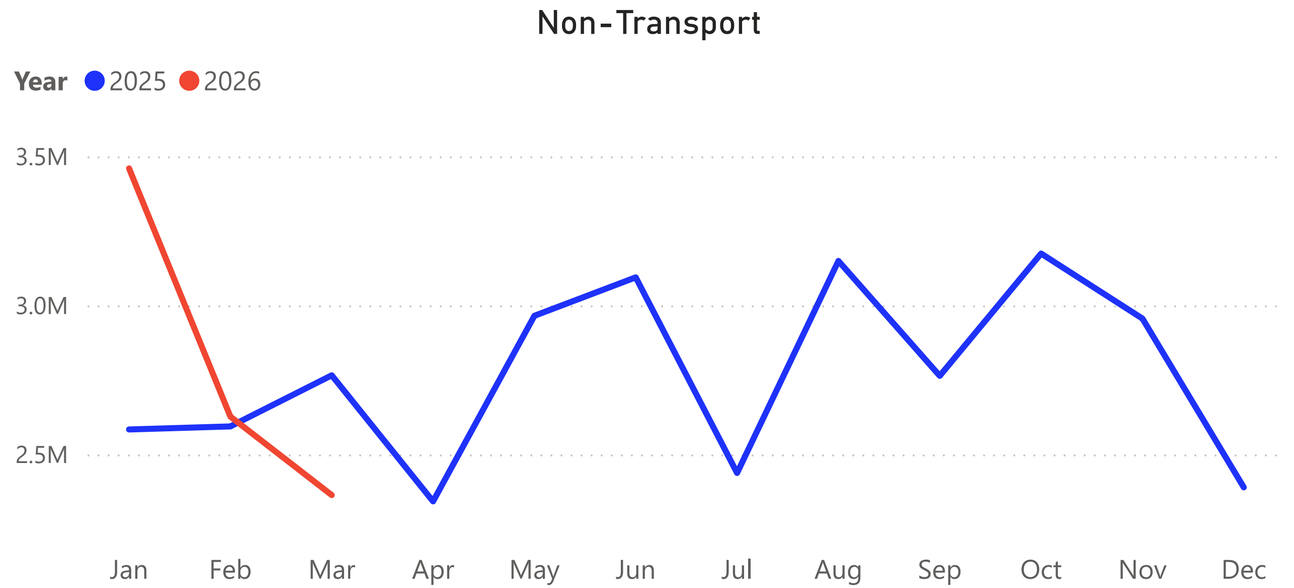
Section A: Number of SIS Transactions per Billing Category (All Regions)

The number of overall transactions processed in March 2026 increase by 6.88% compared to the last month. Comparing to previous year, overall transactions experienced a 1.71% and 6.02% YTD.





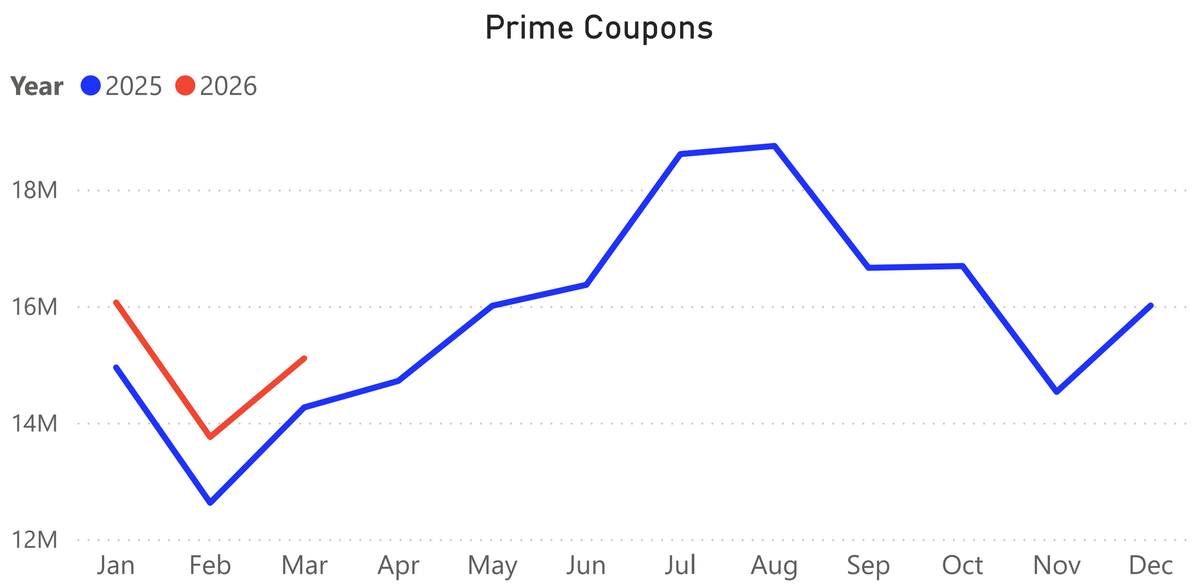




Section B: Prime Billings and Rejection Memos processed (All Regions)

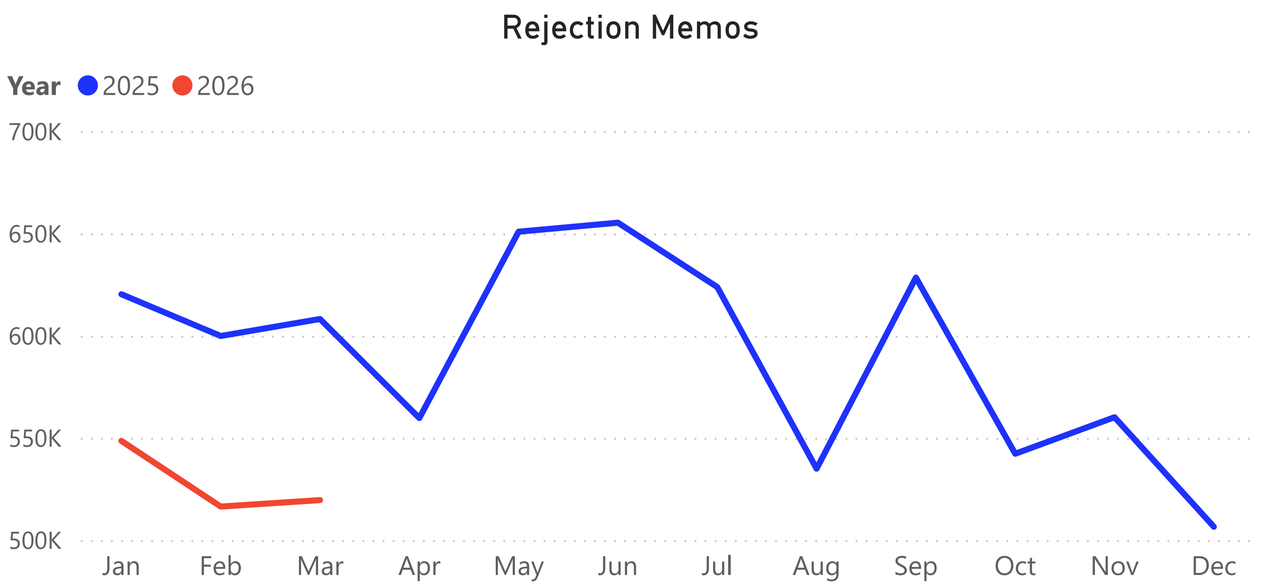
Count of Prime Coupons

Prime coupons experienced an increase of 9.82% compared to last month. There is an increase of 5.90% compared to last year and 7.38% YTD.



Count of Rejection Memos

Rejection memos volumes are 0.61% higher compared to last month. Due to the time limit between Prime Billing and allowed rejection, Rejection Memos are expected to follow prime billing trends at a lag of 4 months.



Prime Billings per Flight Date

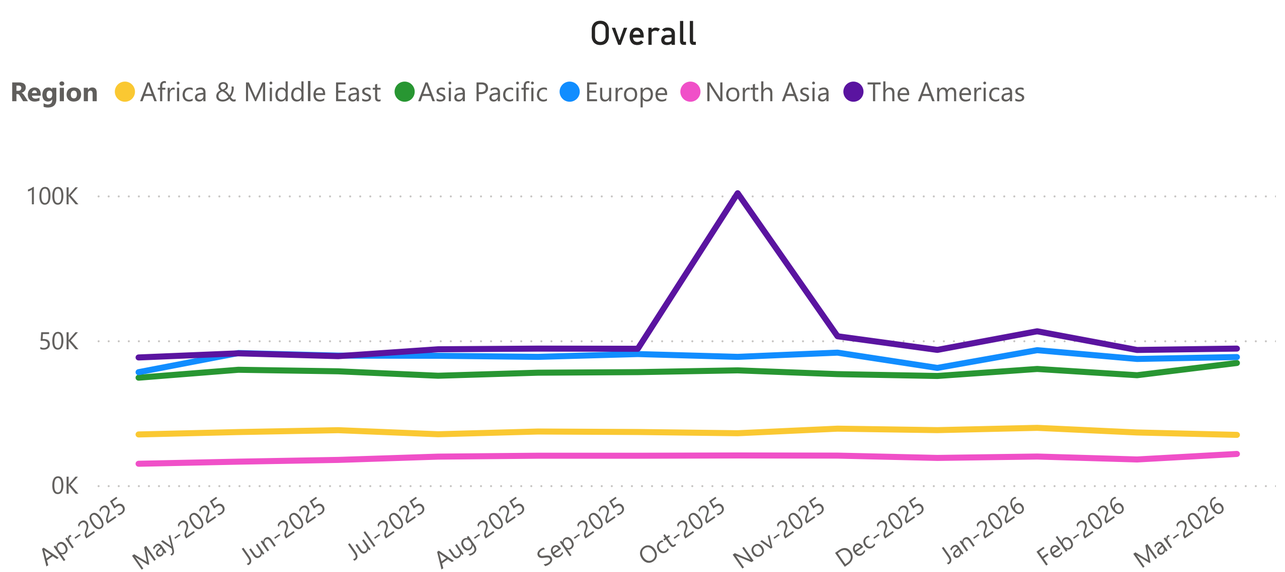
	Flown Date					
Billing Month	Billing Month	Billing Month -1	Billing Month -2	Billing Month -3	Billing Month -4	Others
October 2025	95.14%	4.45%	0.36%	0.04%	0.01%	0.01%
November 2025	95.42%	3.98%	0.33%	0.26%	0.01%	0.01%
December 2025	96.09%	3.69%	0.15%	0.05%	0.01%	0.01%
January 2026	96.36%	3.45%	0.09%	0.08%	0.00%	0.02%
February 2026	96.18%	3.57%	0.15%	0.09%	0.00%	0.00%
March 2026	96.55%	2.75%	0.35%	0.24%	0.05%	0.07%

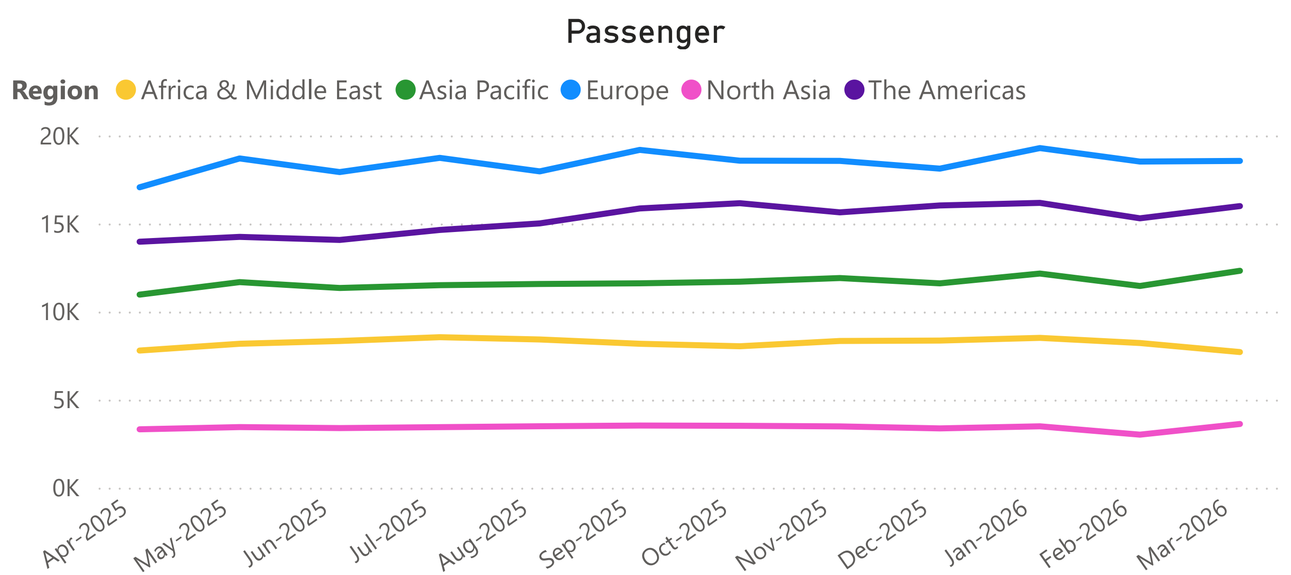
Rejection Memos per Previous Stage of Rejection

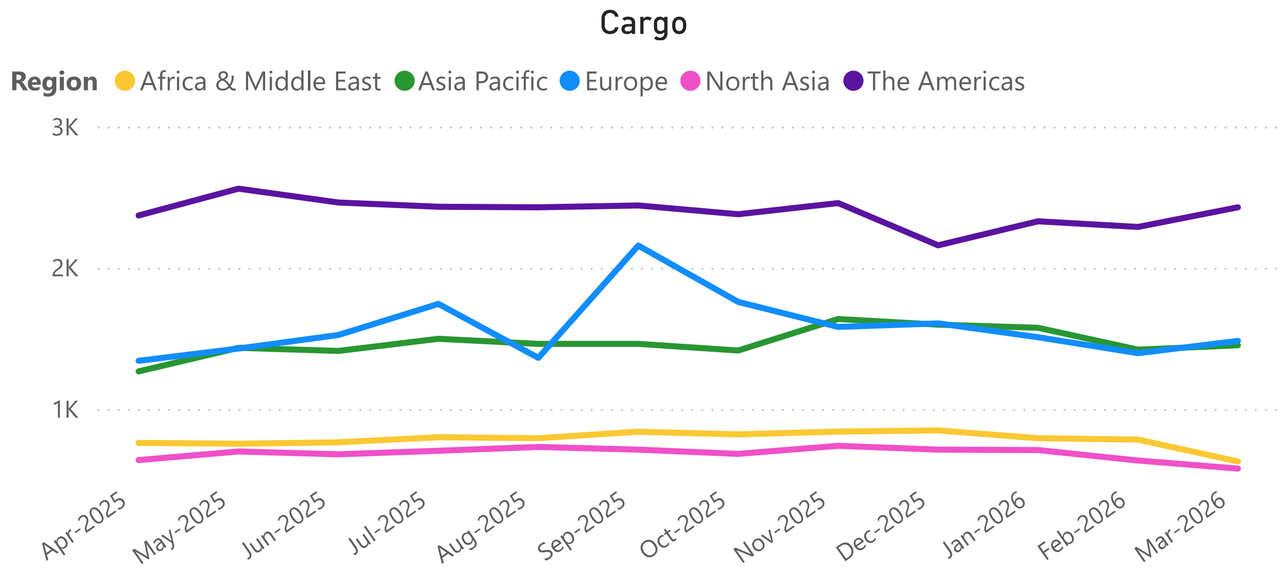
	Rejected Transaction Billing Date					
Billing Month	Billing Month	Rejection Month -1	Rejection Month -2	Rejection Month -3	Rejection Month -4	Others
October 2025	9.25%	37.53%	27.66%	12.14%	13.28%	0.15%
November 2025	6.73%	31.60%	29.74%	15.14%	16.76%	0.03%
December 2025	8.01%	30.64%	27.86%	14.74%	18.74%	0.02%
January 2026	9.59%	32.81%	29.77%	13.50%	14.30%	0.03%
February 2026	6.08%	37.35%	30.45%	12.08%	14.00%	0.05%
March 2026	8.76%	30.52%	33.45%	16.04%	10.90%	0.33%

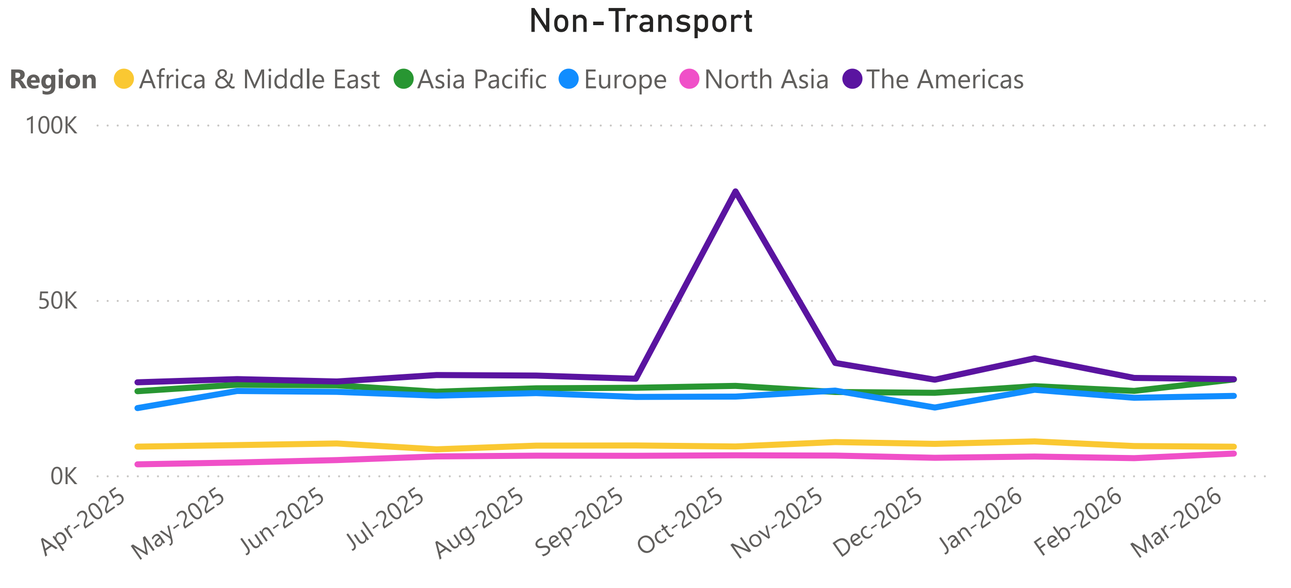
Region Spotlight: All Regions - *Invoice Counts*

Overall invoice counts in March 2026 increased in all regions compared to last month excepted Africa & Middle East (-4.55%). The biggest increases were in North Asia (21.55%) & Asia Pacific (11.14%).



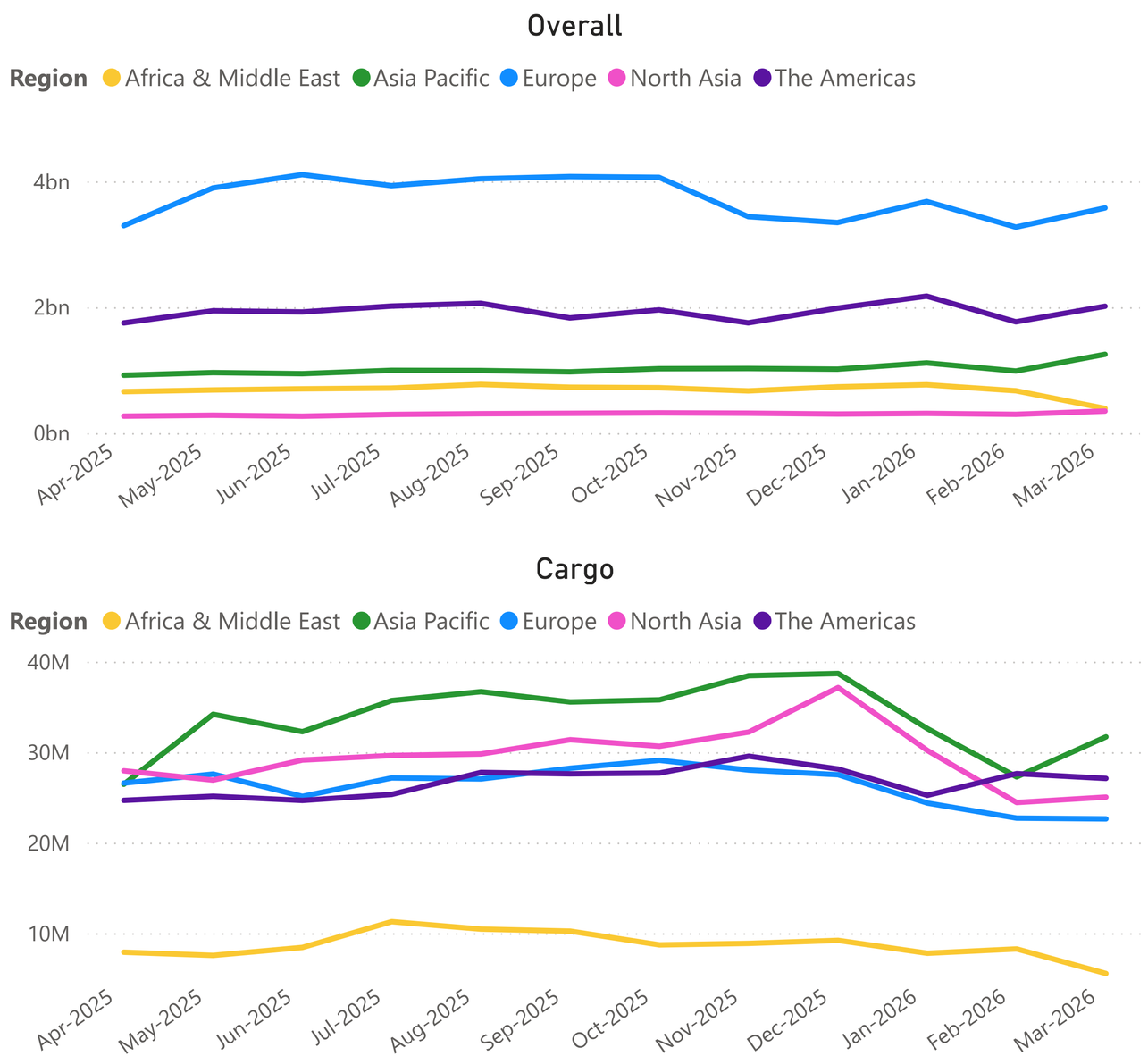


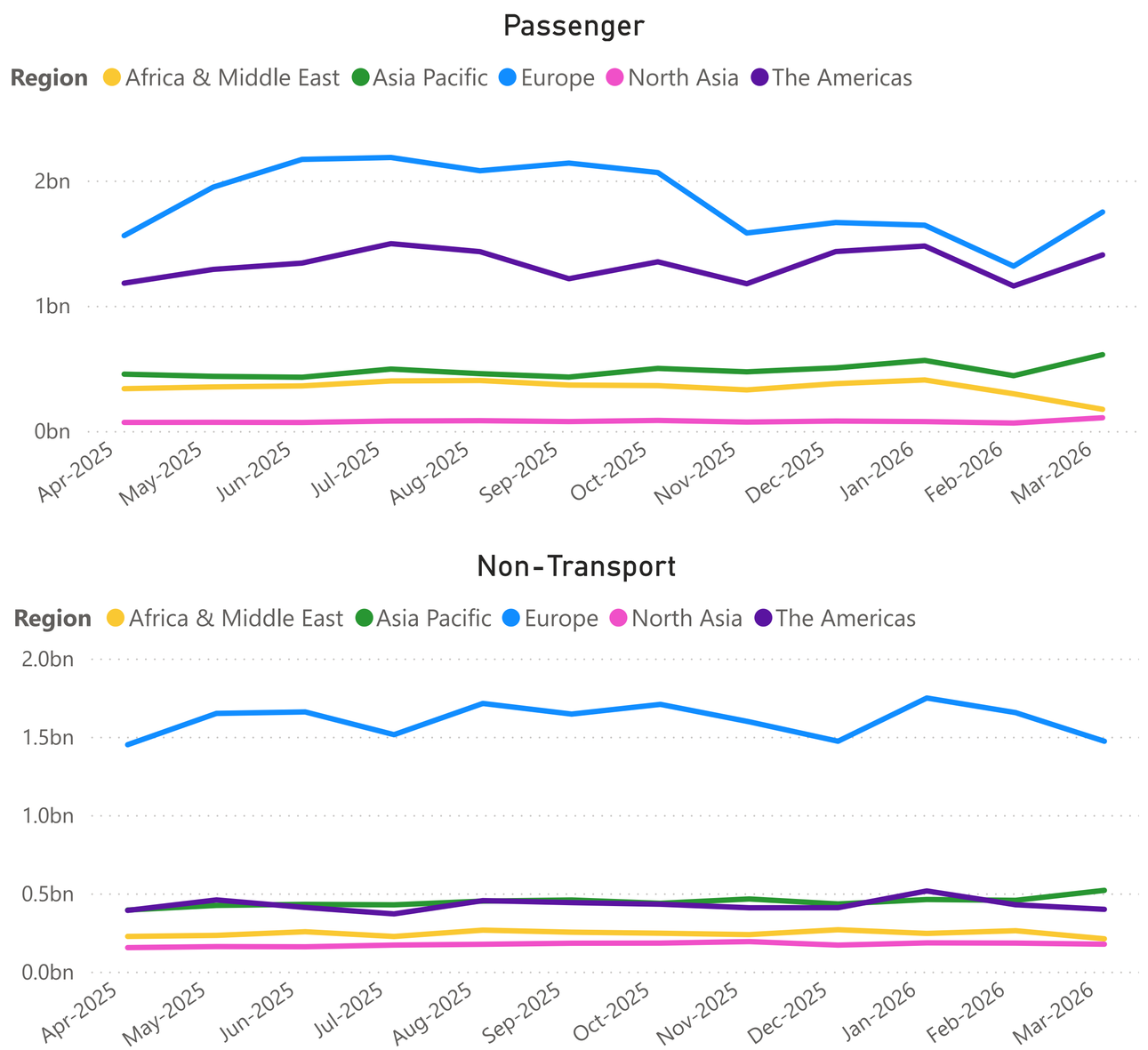




Region Spotlight: All Regions - *USD Values*

USD values increased in all regions compared to last month excepted Africa & Middle East (-41.89%). The biggest increases were in Asia Pacific (26.92%) & North Asia (17.43%).

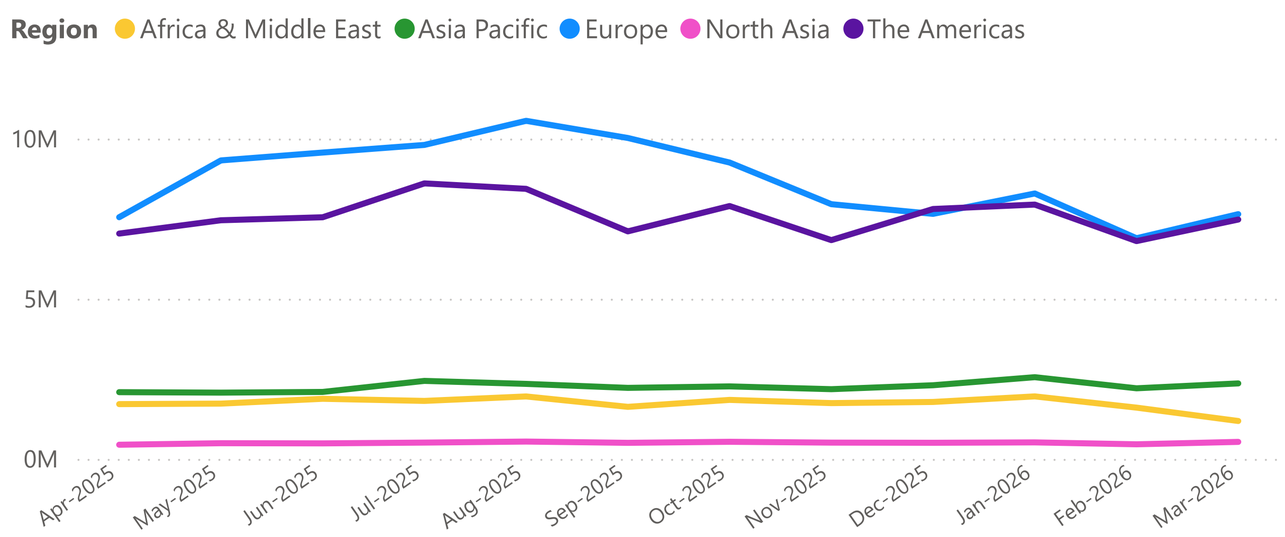




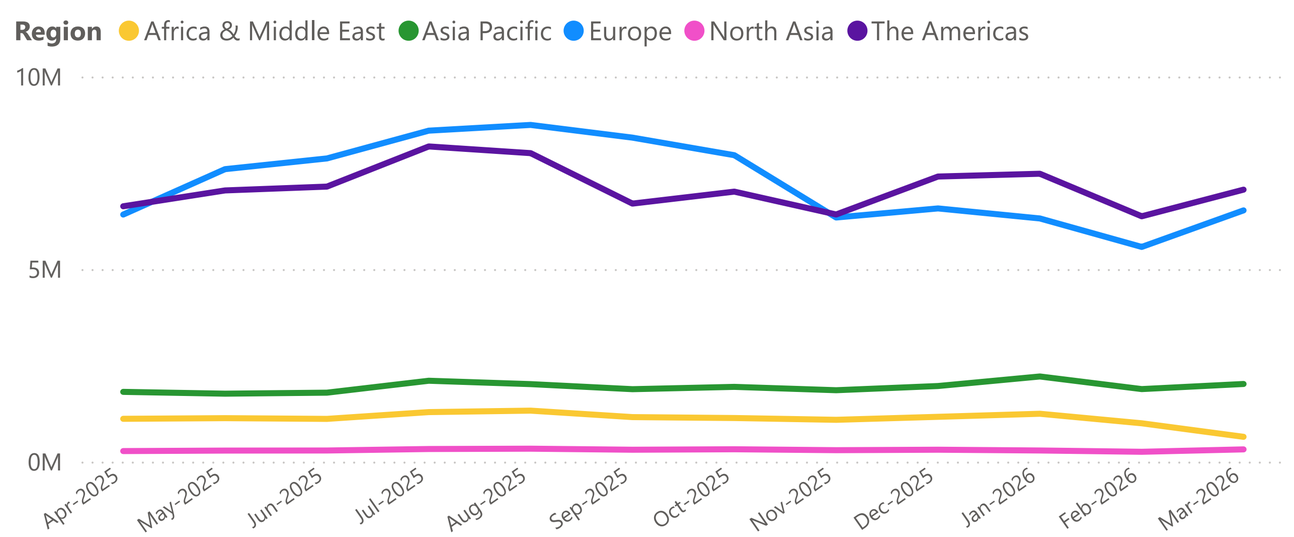
Region Spotlight: All Regions - *Number of SIS Transactions*

The total transactions increased in all regions compared to last month excepted Africa & Middle East (-26.08%). The biggest increases were in North Asia (16.47%) & Europe (10.91%).

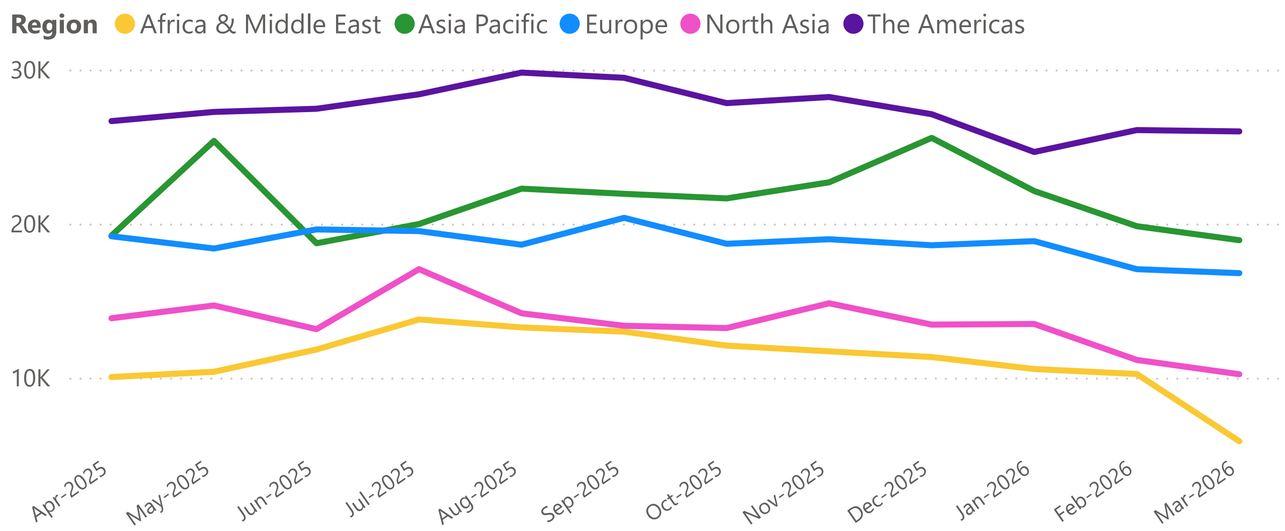
Overall



Passenger



Cargo



Non-Transport

