IATA ECONOMICS’ CHART OF THE WEEK

22 APRIL 2016

AVIATION’S CENTRE OF GRAVITY TO CONTINUE TO SHIFT EASTWARD

Source: IATA/TE passenger forecasts (www.iata.org/pax-forecast)

- This week’s chart stems from IATA and Tourism Economics’ recently-updated joint passenger forecasting service. Each market on the map is shaded according to our latest forecasts for future long-run growth: the darker the shading, the faster the expected growth in passenger traffic to, from and within each market over the next 20 years.
- The long-run potential for future growth in aviation markets is shaped by a number of factors, including the likelihood of future gains in living standards, as well as differing population and demographic outlooks. It is perhaps no surprise to see the advanced and aging markets in Europe and Japan as amongst the lightest shaded on the map.
- Equally, given the continent’s young and growing population, the potential for fast growth in traffic in parts of Africa is clear to see (albeit from comparatively low passenger levels at present).
- But the key stand-out is the clustering of dark shading in Asian markets on the map. This underlines the changing face of the passenger industry and the extent to which aviation’s centre of gravity will shift eastward over time.
- To find out more about our forecasting service, please see here, or email bis@iata.org.

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