Today’s Chart of the Week is taken from a report prepared for IATA by SEO Economics and which was published earlier this week. The study calculates the benefits to European consumers and the wider economy of modernizing European airspace.

Consumers would benefit from increased connectivity, shorter flight times, reduced delays and lower fares. The study finds that in 2035, flight times would be on average 11 minutes shorter for a typical intra-European flight with reduced departure delay contributing another 8 minute time-saving. Increased capacity in congested areas of airspace would enable a 35% uplift in connections, while the more direct routings and reduced holding would reduce fuel consumption of the average flight.

The wider economy would benefit through enhanced productivity and increased employment, with total benefits amounting to an additional EUR245bn in 2035 and 1 million extra jobs economy-wide. Importantly, in the context of the European economy’s quest for competitiveness and growth, the study estimates that three-quarters of the benefits would accrue through increased productivity.

Finally, the chart shows that the benefits, which would accrue across multiple dimensions, are primarily concentrated in seven major European markets; UK, Germany, France, Italy, Spain, Turkey and Poland. Collectively, these seven countries account for more than 70% of total benefits.

Source: SEO

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