



TIESS 

Travel Industry Exchange Settlement Solutions **TIESS for Travel Suppliers**

A Global Payment Solution to Reach More Clients,
More Suppliers, More Channels, More Countries
and More Business

Providing Travel Suppliers with an efficient and
cost effective solution for processing, collecting,
distributing and validating sales – internationally.



E-billing & e-settlement solutions for the travel & tourism industry

TIESS is a global payment solution that automates the billing and settlement between travel industry companies and its partners, both clients and suppliers

TIESS has important key features that help travel suppliers sell globally and pay locally, including:

- Automation in payments & collections
- Agency default insurance*
- Multi currency settlements
- Internet security
- Real-time access
- Consolidated global transaction reports
- Back office legacy compatibility
- Data validation & reconciliation

Who needs TIESS?

TIESS is an open, flexible and fully customizable web-based solution for travel industry suppliers who are looking for a cost effective tool for invoicing, verification and validation, risk management, and settlement of sales and commissions. TIESS is for:

- Tour operators
- Consolidators
- Car rentals
- Hotels
- Intermediaries
- Cruise companies
- Train operators
- Freight forwarders

IATA 's Approach

For over 40 years, IATA has been providing a global program for accreditation of travel agents and worldwide financial settlement services for airline ticket sales between travel agents and airlines.

Building on IATA's financial settlement expertise, TIESS is establishing a global, efficient and cost effective way to distribute, validate, collect and process sales for travel and tourism industry suppliers.

Contact tiess@iata.org or visit us online in www.iata.org (www.iata.org/services/finance/tiess)

*Default Insurance provided by an Insurance Company. Not available in all countries. Certain conditions apply.

E-BILLING
MULTI-CURRENCY
E-SETTLEMENT
AGENCY DEFAULT INSURANCE*
REDUCED COSTS
PROMPT RECONCILIATION
FLEXIBLE AND CUSTOMIZABLE
GLOBAL SOLUTION

40+

YEARS OF GLOBAL FINANCIAL SETTLEMENT EXPERTISE

\$282 BILLION

OF GROSS SALES PROCESSED ANNUALLY THROUGH IATA'S SETTLEMENT SOLUTIONS

176

COUNTRIES WHERE IATA'S SETTLEMENT SYSTEMS OPERATE