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SIS e-Invoicing platform
What is electronic invoicing?
- The exchange of invoice document between a supplier and buyer in integrated electronic format (Paperless)
- An e-invoice is structured invoice data issued in EDI or XML Format

What does SIS e-invoicing Provide?
- ERP to ERP electronic invoicing
- Invoice transactions using standardized IATA IS-XML format
Community of airlines and suppliers connect by using e-invoicing service to send IS-XML invoices.

**Context**

**Pain Points:**
- Lost Invoices
- Complex Invoice Approval
- Different Invoice Formats

**Solution:**

SIS e-invoicing

- Eliminates paper, monitors and tracks invoices
- Speeds up reconciliation by enabling automation
- Standardized IS-XML format accepted by all airlines

Suppliers send e-invoices via SIS e-invoicing platform to bill Airlines.
What is SIS?

- The e-invoicing standard platform for interline airline transactions

Why SIS as basis?

- SIS readily connects 2500 airlines and suppliers and 53000 IATA agents (BSP and CASS)
- IS-XML format is in use by SIS and is the industry standard for carriers
- Total traffic of the airlines using SIS makes up 90% of total industry traffic
- Service run at cost recovery model, no entry fee no commercial service
E-Invoicing Expansion: Mobilization

- IATA is focused on initiatives that add value and save costs for the whole air transport industry.

- The initiative to on-board invoice senders to join SIS e-invoicing and submit IS-XML invoices through the SIS platform
  - Expands electronic usage and industry standards of electronic invoicing (IS-XML) at a worldwide level to all airlines’ direct operating cost suppliers

- Started on request from airlines and FinCom

- Based on collaborated efforts from both airlines AND industry partners

- Increases back office efficiency leading to cost reductions and increased cost control and market intelligence.

- The project was defined by the airline CEOs as a priority for the industry
Key Figures

- 2000+ operators are connected and 500+ non-airline members including:
  - Ground Handling and Catering companies
  - Maintenance Repair and Overhaul companies
  - Leasing companies
  - GDS and IT companies
  - Airports
  - ATC

- Over $74B worth of invoices processed through platform in 2017

- It is integrated with the IATA Clearing House (ICH) and other industry clearing and settlement services.
Key Features

- **One Electronic Standard**
  - All parties connected to the IATA Financial services agree to submit and receive invoices in one single file format (named “IS-XML”)

- **Legal compliance**
  - Optional Digital signature as required
  - Storage of digitally signed invoices under legal compliance

- **Optional Settlement**
  - Provides fast, secure and cost-effective settlement services for the air transport industry

- **Full Traceability**
  - Invoice history and status is easily traced for reference
  - Payment status can be exchanged

- **Data Validation**
  - Specific to air transport activity
  - Input data validated against reference data to ensure accuracy
  - Mandatory attributes define the minimum information required for reconciliation

- **Rejection dispute management**
  - Streamlines the rejection process to increase efficiency
Supplier Benefits

- Reduces lost and mishandled invoice
- Reduced costs by going paperless
- No missing data, rejections by recipient reduced
- Access to 1700+ airlines with single IS-XML Standard
- Reduces late payments due to faster reconciliation

SIS e-Invoicing platform
Airline Benefits

- Improved financial processes
- Improved dispute handling and relationships with suppliers
- Reduced labour work and operating costs
- Increased financial efficiency and information quality
- On time payments, improved control over cash flow

SIS e-Invoicing platform
More Information

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Click Here to download the Complete Member List