Fuel Fact Sheet

- The global airline industry’s fuel bill is estimated to have totalled $180 billion in 2018 (accounting for around 23.5% of operating expenses at $72.0/barrel Brent).
- This is an increase of 20.5% over 2017 and is almost double the $91 billion fuel bill for 2005, which accounted for 22% of operating expenses at $54.5/bbl Brent.
- In 2019 the fuel bill is forecast to be $206 billion, accounting for 25% of operating expenses at around $70 per barrel Brent.
- Industry net profits of $28 billion are forecast for 2019, following an estimated profit of $32 billion in 2018.

Industry Fuel Costs and Net Profit

Source: IATA
Updated: 06/2019 Next Update: 12/2019

For more information: IATA Airline Industry Economic Performance  June 2019