

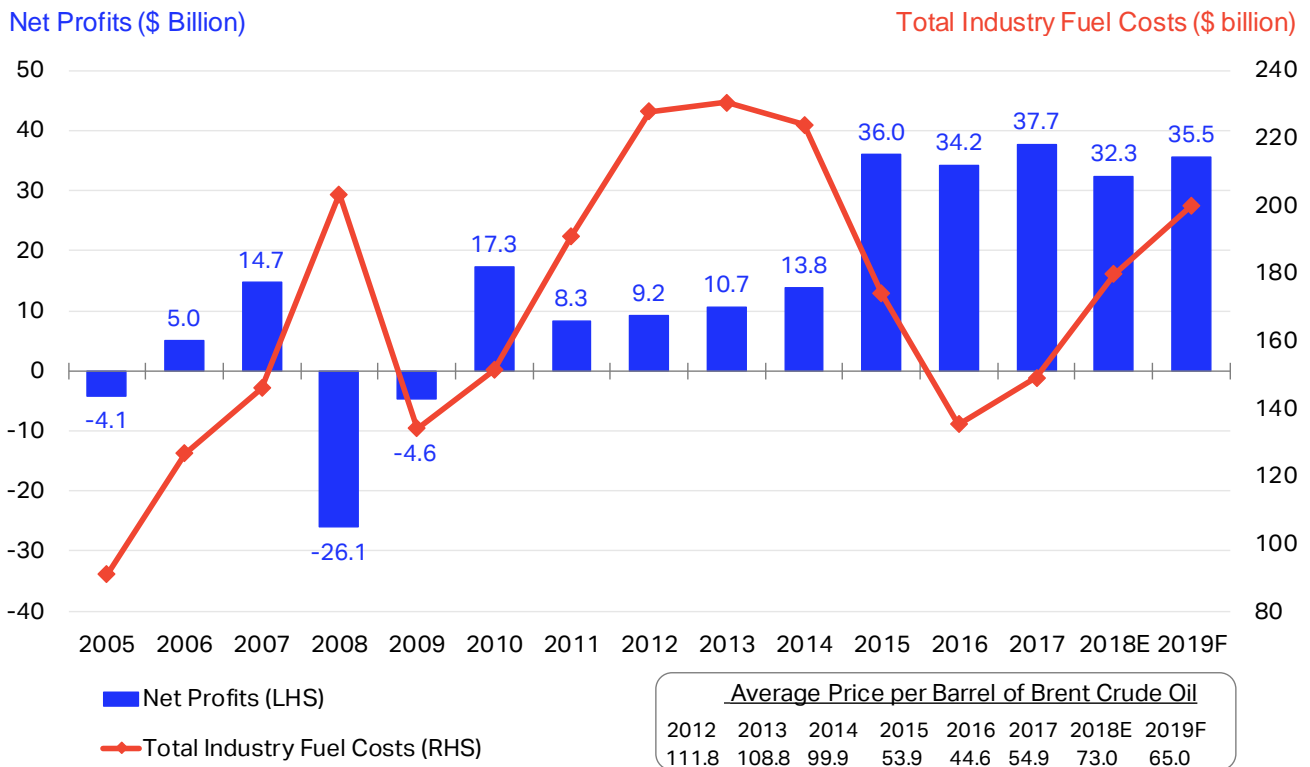


Fuel

Fact Sheet

- The global airline industry's fuel bill is estimated to total \$180 billion in 2018 (accounting for around 23.5% of operating expenses at \$73.0/barrel Brent).
- This is an increase of 20.5% over 2017 and is almost double the \$91 billion fuel bill for 2005, which accounted for 22% of operating expenses at \$54.5/bbl Brent.
- In 2019 the fuel bill is forecast to be \$200 billion, accounting for around 24.2% of operating expenses at \$65 per barrel Brent.
- Industry net profits of \$35.5 billion are forecast for 2019, following an estimated profit of \$32.3 billion in 2018.

Industry Fuel Costs and Net Profit



Source: IATA

Updated: 12/2018 Next Update: 06/2019