The global airline industry's fuel bill is estimated to total $180 billion in 2018 (accounting for around 23.5% of operating expenses at $73.0/barrel Brent).

This is an increase of 20.5% over 2017 and is almost double the $91 billion fuel bill for 2005, which accounted for 22% of operating expenses at $54.5/bbl Brent.

In 2019 the fuel bill is forecast to be $200 billion, accounting for around 24.2% of operating expenses at $65 per barrel Brent.

Industry net profits of $35.5 billion are forecast for 2019, following an estimated profit of $32.3 billion in 2018.

**Average Price per Barrel of Brent Crude Oil**

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</thead>
<tbody>
<tr>
<td>Price</td>
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<td>108.8</td>
<td>99.9</td>
<td>53.9</td>
<td>44.6</td>
<td>54.9</td>
<td>73.0</td>
<td>65.0</td>
</tr>
</tbody>
</table>

**source**: IATA

**Updated**: 12/2018 Next Update: 06/2019

For more information: [IATA Airline Industry Economic Performance](https://www.iata.org)