

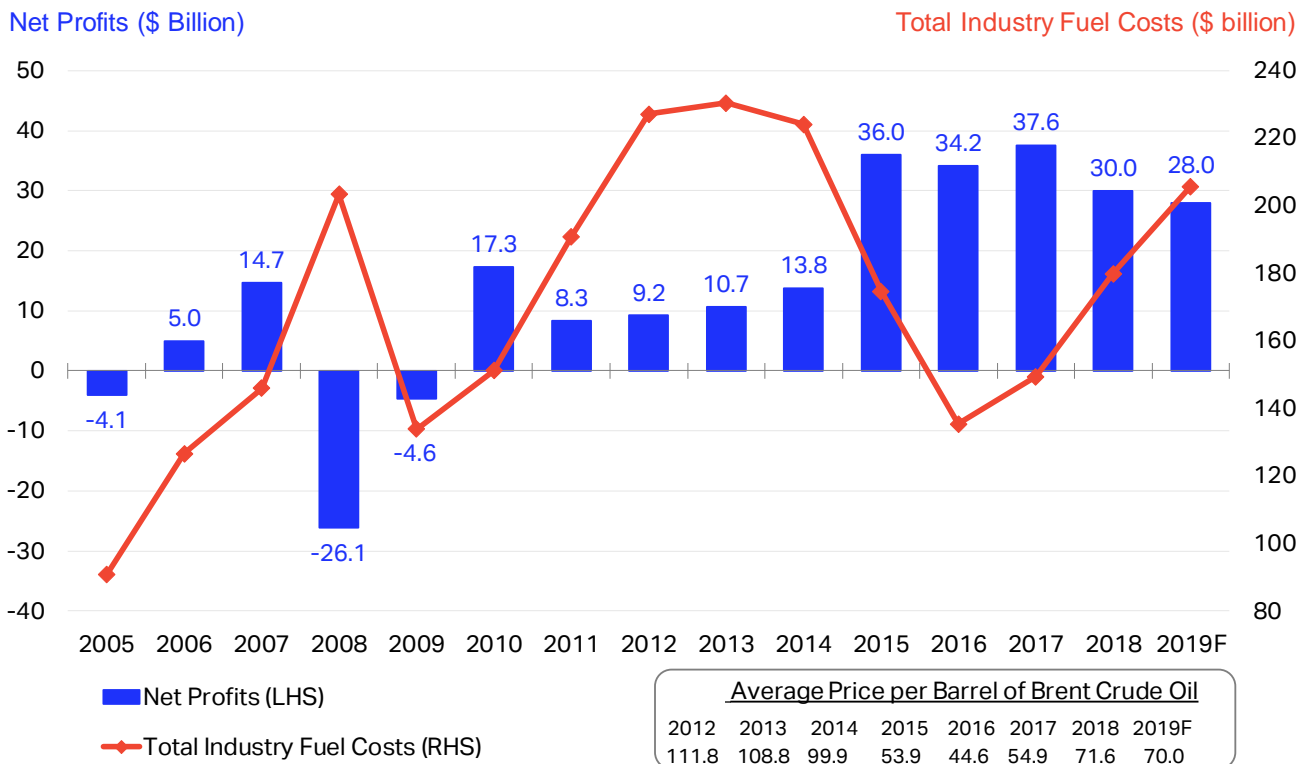


Fuel

Fact Sheet

- The global airline industry's fuel bill is estimated to have totalled \$180 billion in 2018 (accounting for around 23.5% of operating expenses at \$72.0/barrel Brent).
- This is an increase of 20.5% over 2017 and is almost double the \$91 billion fuel bill for 2005, which accounted for 22% of operating expenses at \$54.5/bbl Brent.
- In 2019 the fuel bill is forecast to be \$206 billion, accounting for 25% of operating expenses at around \$70 per barrel Brent.
- Industry net profits of \$28 billion are forecast for 2019, following an estimated profit of \$32 billion in 2018.

Industry Fuel Costs and Net Profit



Source: IATA

Updated: 06/2019 Next Update: 12/2019